ERI
Evaluation, Rating, Inspection
Holdings

evaluation, rating, inspection

Commitment to the sustainability-oriented business practices

2025 Full-Year Results

From June 1, 2025 to May 31, 2026

ERI Holdings Co., Ltd. (Security code : 6083)

July 14, 2026

Summary

FY 2026/5 summary

- Fifth consecutive year of sales growth, with record-high profits in FY 2026/5.
- In the housing market, Building Confirmation and Inspection services faced a pullback from the pre-revision rush following the enforcement of the revised law, but this was offset by an increase in the scope of work per application.
- Infrastructure / Stock Consulting, Environmental Assessment business also expanded steadily.

FY 2027/5 forecast

- Despite limited prospects for a turnaround in new housing starts, processed business volume is projected to grow year-on-year, driven by increased proficiency in application procedures.
- We project higher revenue and profits in our FY 2027/5 plan, alongside an upward revision of our Medium-Term Management Plan targets.

Returns to shareholders

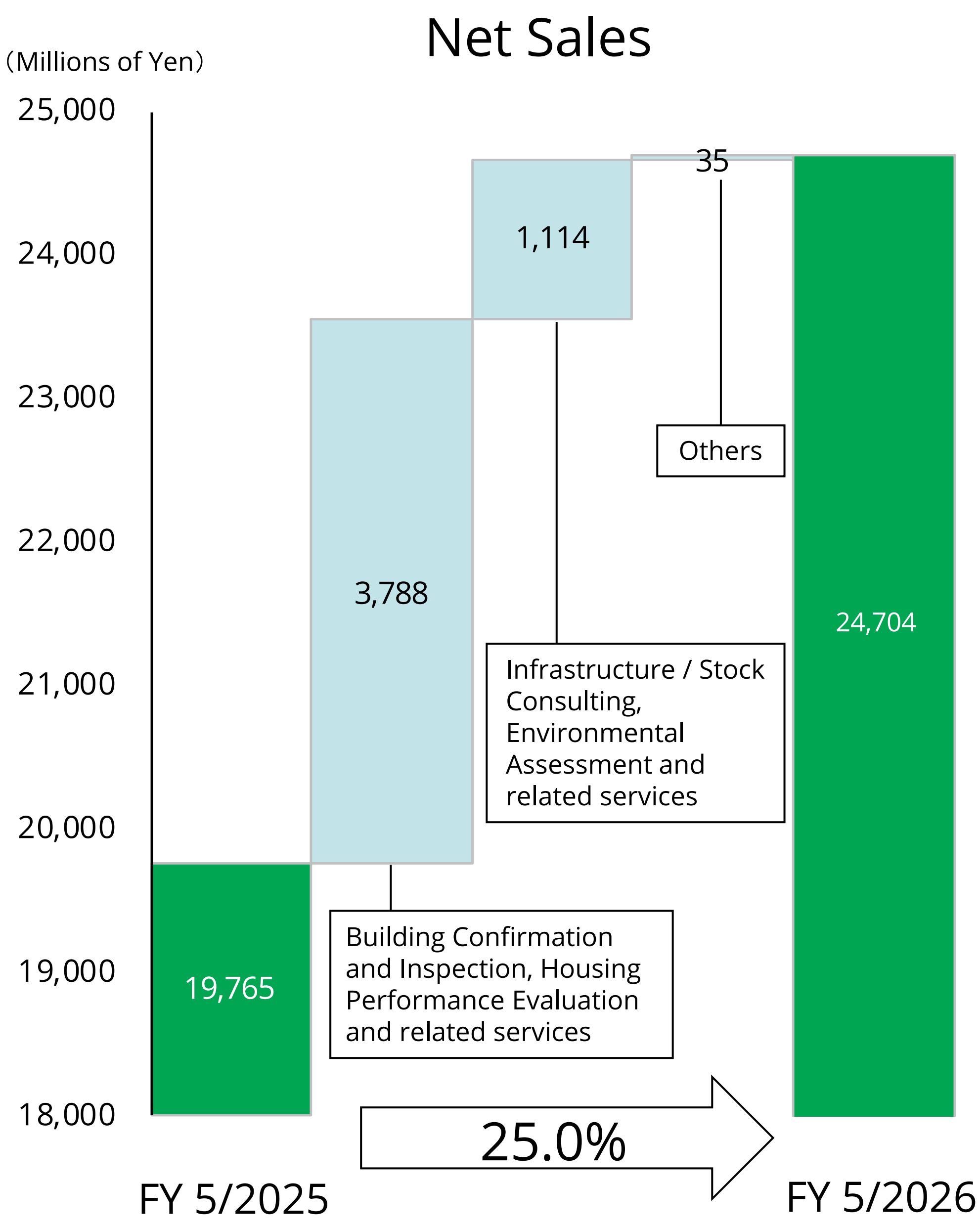
- The year-end dividend for FY 2026/5 was raised by 16 yen to 71 yen per share, resulting in an annual dividend of 126 yen.
- The FY 2027/5 annual dividend is projected at 44 yen per share (after a 3-for-1 stock split), marking a 6-yen increase on a pre-split basis.

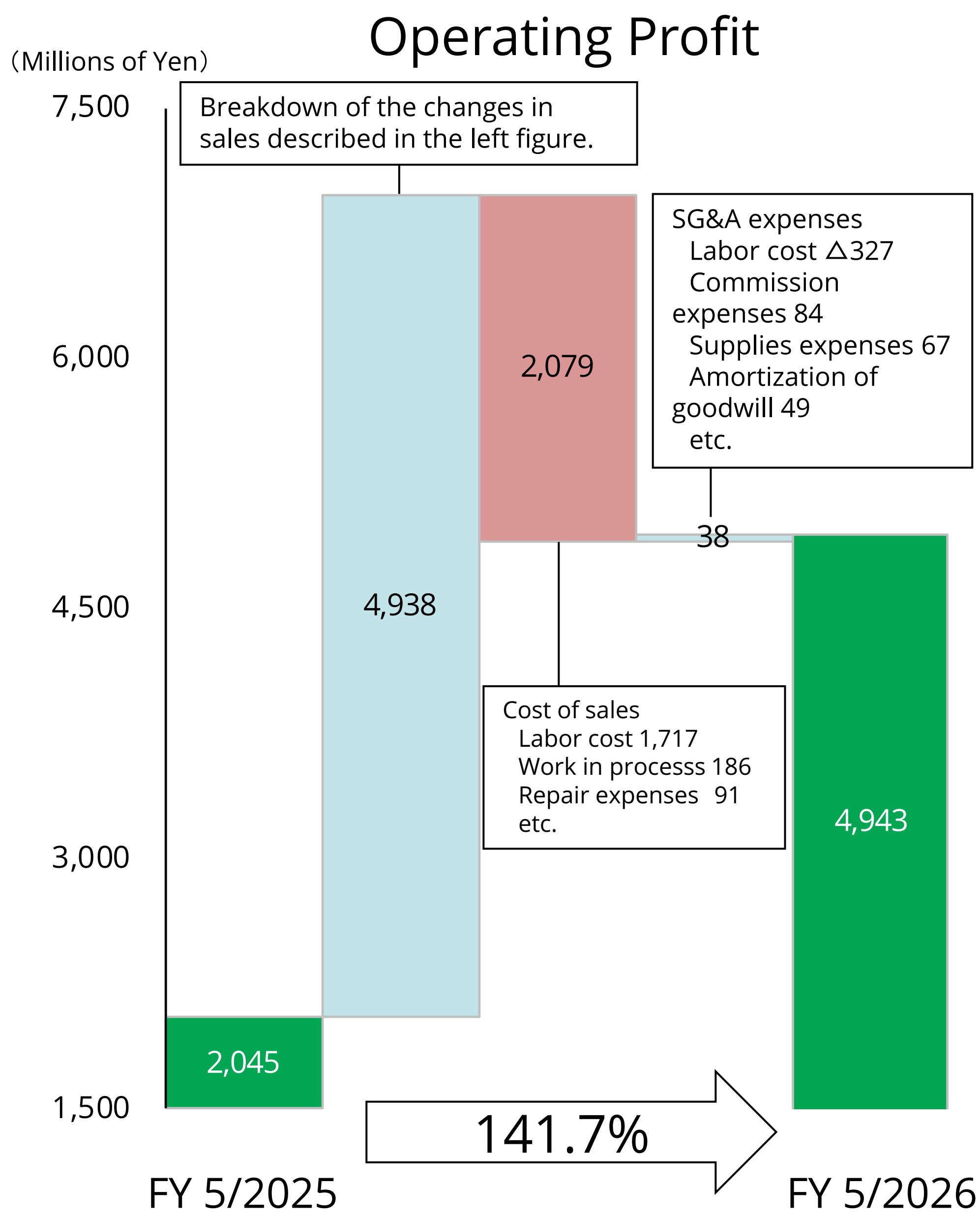
Consolidated financial results

(Millions of yen)		Previous fiscal year (Jun. 2024–May. 2025)	Reporting fiscal year (Jun. 2025–May. 2026)	Change	
				Amounts	Ratio
Net Sales		19,765	**24,704**	4,938	25.0%
Operating Profit		2,045	**4,943**	2,898	141.7%
Operating Profit Ratio		10.4%	**20.0%**	-	-
Ordinary Profit		2,076	**4,973**	2,897	139.5%
Ordinary Profit Ratio		10.5%	**20.1%**	-	-
Profit Attributable to Owners of Parent		1,293	**3,146**	1,852	143.2%
Profit per Share (Yen)	Before splitting ※	169.33	**418.23**	248.90	147.0%
	After splitting	56.44	**139.41**	82.97	147.0%

※ The Company executed a 3-for-1 stock split of its common stock effective June 1, 2026. For reference, ‘Profit per share’ before the stock split has been included.

Change in net sales and operating profit





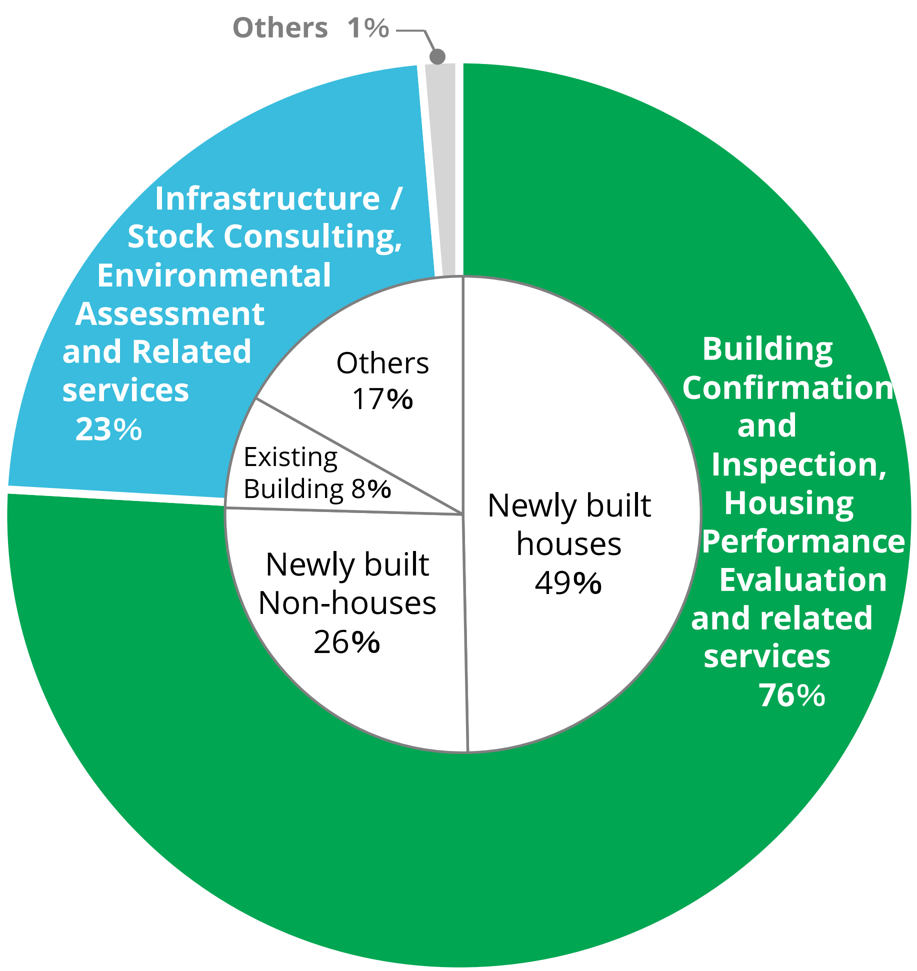
Consolidated financial results by segment

(Millions of yen)	Previous fiscal year (Jun. 2024 – May. 2025)	Reporting fiscal year (Jun. 2025– May. 2026)	Change		Segment Profit	Change*
			Amounts	Ratio		
Building Confirmation and Inspection, Housing Performance Evaluation and related services	15,003 [75.9%]	**18,792** [76.1%]	3,788	25.3%	4,289	2,694
Infrastructure / Stock Consulting, Environmental Assessment and related services	4,494 [22.7%]	**5,609** [22.7%]	1,114	24.8%	664	317
Others	267 [1.4%]	**303** [1.2%]	35	13.3%	▲8	▲115
Net Sales Total	19,765 [100.0%]	**24,704** [100.0%]	4,938	25.0%	4,945	2,896

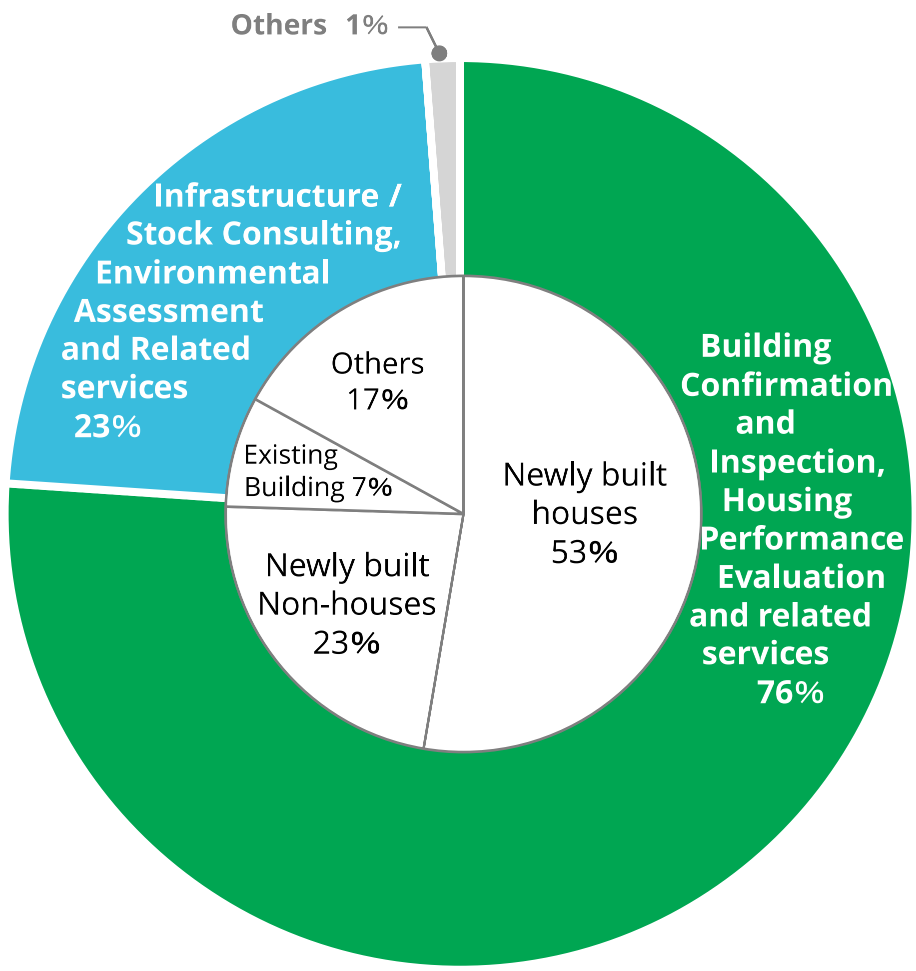
※ Effective from the first quarter of the fiscal year ending May 2026, we have revised our reporting segments. For further details, please refer to the announcement titled "Notice Regarding Changes in Reporting Segments" dated September 16, 2025.

Sales breakdown | Consolidated

FY 5/2025



FY 5/2026



Main operating figures | Consolidated

Segment	Business		Previous fiscal year (Jun. 2024 – May. 2025)		Reporting fiscal year (Jun. 2025 – May. 2026)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Building Confirmation and Inspection, Housing Performance Evaluation and related services	Building Confirmations		68,983	3,563	**68,867**	**4,702**	▲116	1,138
	Final Inspections		67,364	3,398	**66,396**	**4,320**	▲968	922
	Housing Design Performance Evaluations	Detached Houses	32,741	1,130	**35,132**	**1,337**	2,391	206
		Collective Houses	26,985	385	**28,237**	**498**	1,252	112
	Housing Construction Performance Evaluations	Detached Houses	24,457	1,312	**24,434**	**1,314**	▲23	2
		Collective Houses	20,736	382	**26,283**	**412**	5,547	29

Main operating figures | Consolidated

Segment	Business		Previous fiscal year (Jun. 2024 – May. 2025)		Previous fiscal year (Jun. 2025 – May. 2026)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Building Confirmation and Inspection, Housing Performance Evaluation and related services	Evaluation for Building Energy Standards		6,299	743	**19,018**	**1,749**	12,719	1,006
	BELS Certifications	Housings	79,250	993	**74,318**	**842**	▲4,932	▲151
		Non-housings	564	127	**543**	**123**	▲21	▲4

Forecasts for FY 5/2027

(Millions of yen)		FY 5/2026 (Jun. 2025 – May. 2026)	FY 5/2027 (Jun. 2026 – May. 2027)	Change	
				Amounts	Ratio
Net Sales		24,704	**27,000**	2,295	9.3%
Operating Profit		4,943	**5,330**	386	7.8%
Operating Profit Ratio		20.0%	**19.7%**	-	-
Ordinary Profit		4,973	**5,330**	356	7.2%
Ordinary Profit Ratio		20.1%	**19.7%**	-	-
Profit Attributable to Owners of Parent		3,146	**3,280**	133	4.2%
Profit per Share (Yen)	Before splitting ※	418.23	**435.96**	-	-
	After splitting	139.41	**145.32**	-	-

※ The Company executed a 3-for-1 stock split of its common stock effective June 1, 2026. For reference, 'Profit per share' before the stock split has been included.

Update on the Mid-Term Business Plan & Long-Term goals

Financial Targets for the Fiscal Year Ending May 2028 (Final Year of the Medium-Term Business Plan)

	Initial Target Plan	**Updated Target Plan**
Sales	JPY 28bn	**30bn**
Operating Profit	JPY 4bn	**5.5bn**
Operating Profit Margin	14.3%	**18.3%**
ROE	20～30%	**20～30%**
Dividend	Stable dividend (Dividend payout ratio 30%, JPY 33※/share per year)	**Stable dividend (Dividend payout ratio 30%, JPY 48※/share per year)**

※ The Company executed a 3-for-1 stock split of its common stock effective June 1, 2026. The "dividend" per share represents the amounts reflecting effect to the stock split.

Business Growth Target for FY 5/2030

Updated Target Plan

Sales 35～40bn

Market Capitalization 40～45bn

Initial Target Plan

Sales 30bn

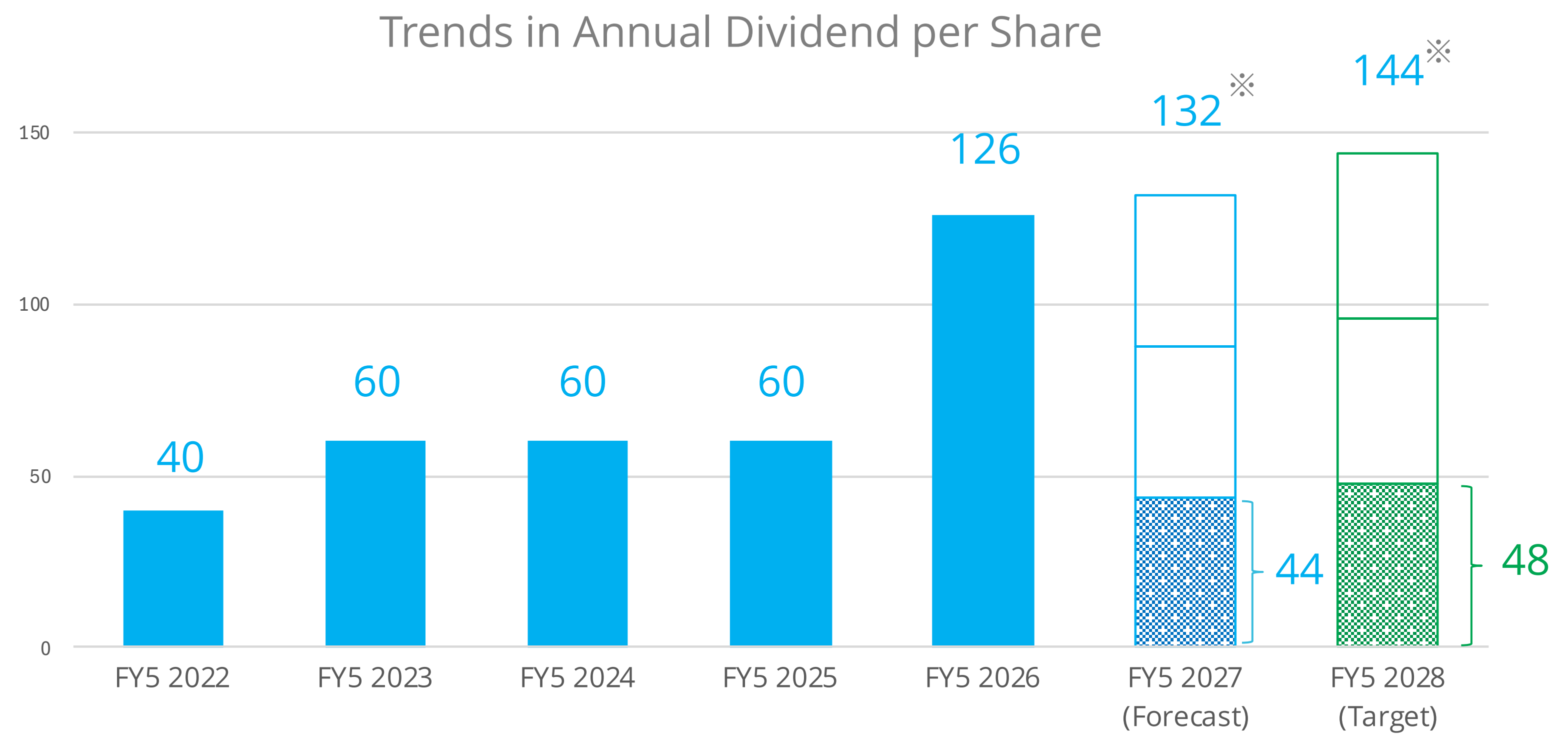
Market Capitalization 30bn

Implementation of a Stock Split / Enhancing Shareholder Returns

Implementation of a Stock Split

- We have conducted a stock split to lower the minimum investment amount and foster a more accessible investment environment, ultimately enhancing stock liquidity and expanding our investor base.
- On May 31, 2026 (the record date), we conducted a 3-for-1 stock split for all common shareholders listed on the final register.

Enhancing Shareholder Returns



※The annual dividend per share for the FY5 2027 (forecast) and FY5 2028 (Target) represents the amounts stated prior to giving effect to the stock split. It should be noted that the annual dividend per share for the FY5 2027 (forecast) after giving effect to the share split would be 44 yen, the FY5 2028 (target) after giving effect to the share split would be 48 yen.

Topics

Acquisition of Shares of a Designated Confirmation and Inspection Body and a civil engineering consultant company

East Japan House Evaluation Center Co., Ltd.

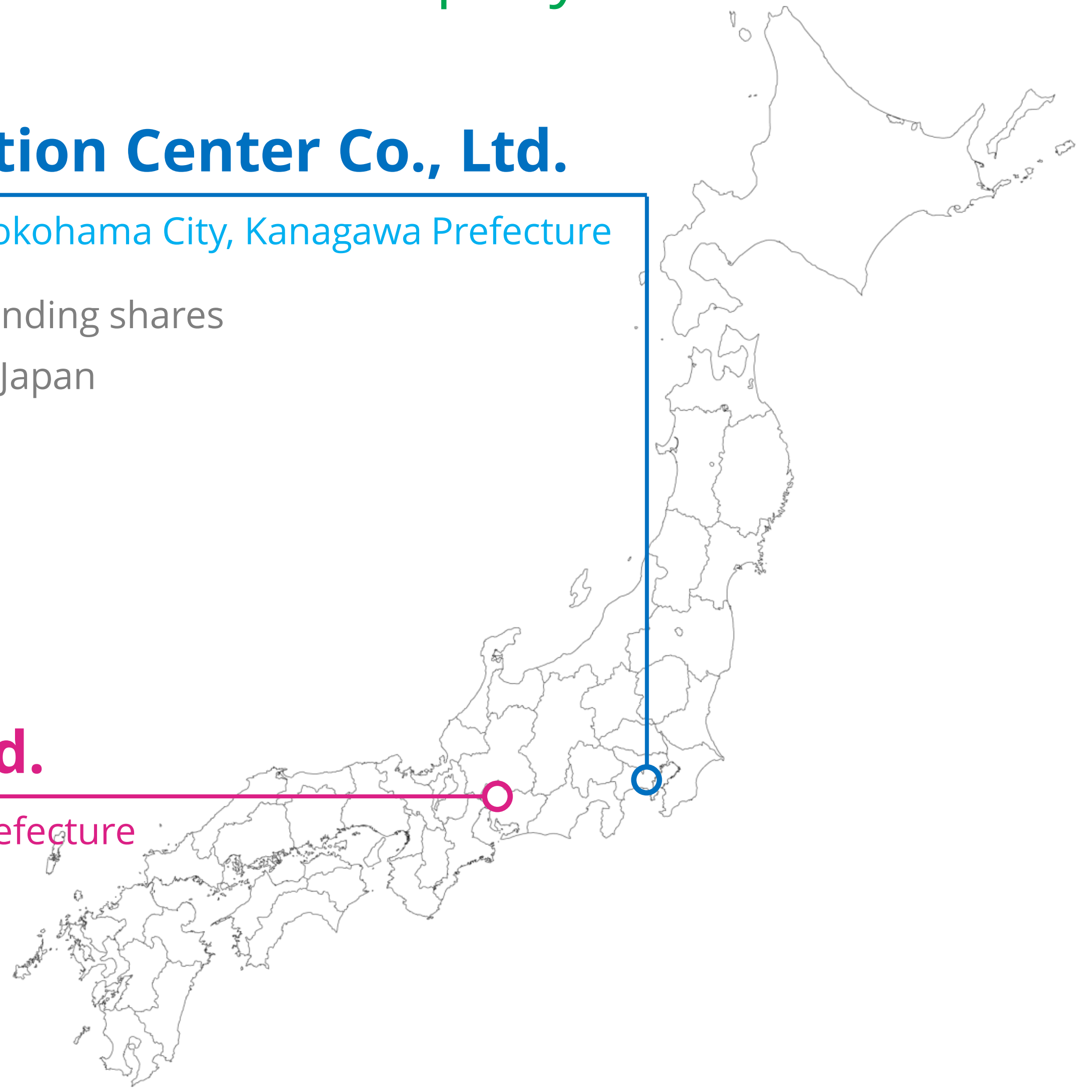
Headquartered in Yokohama City, Kanagawa Prefecture

- June 2026: Acquired 33.3% of the outstanding shares
- Enhancing our core business in Eastern Japan

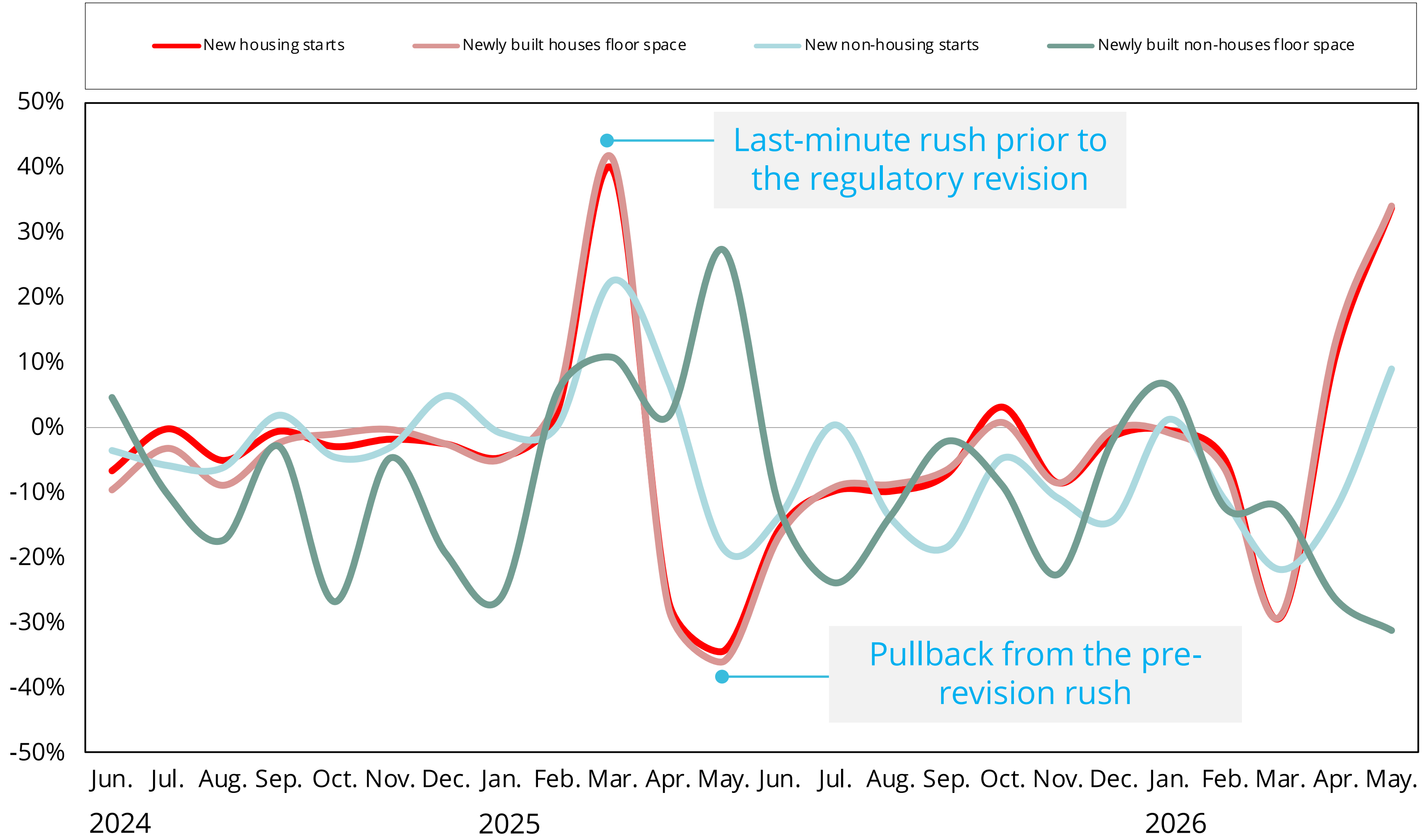
Daiei Consultants Co., Ltd.

Headquartered in Nagoya City, Aichi Prefecture

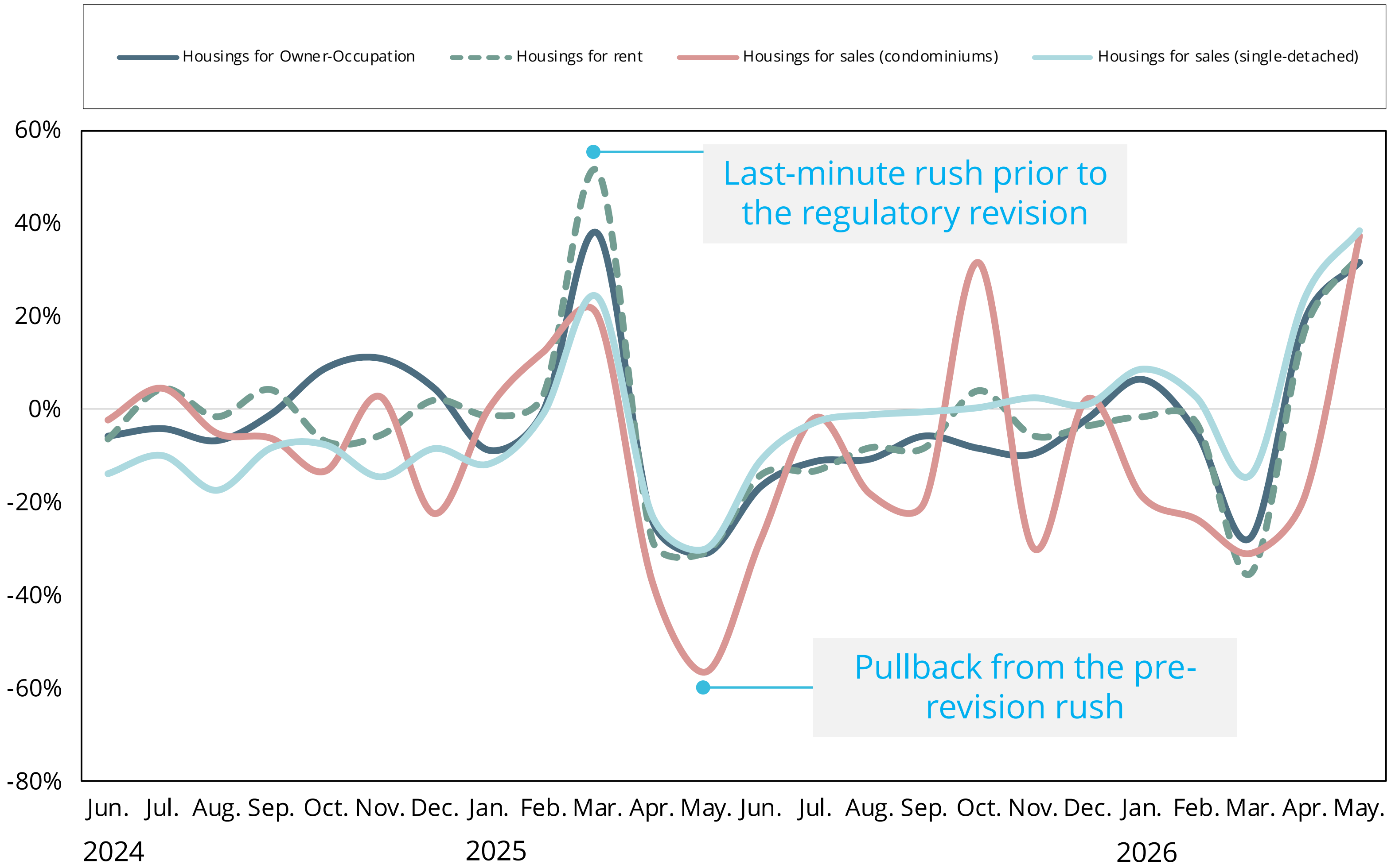
- April 2026: Acquired 100% of the outstanding shares
- Enhancing our construction consulting business in Chubu and Kansai areas



Changes in Housing/Non-housing starts (year-on-year rate)



Changes in new housing starts by categories of housing (year-on-year rate)

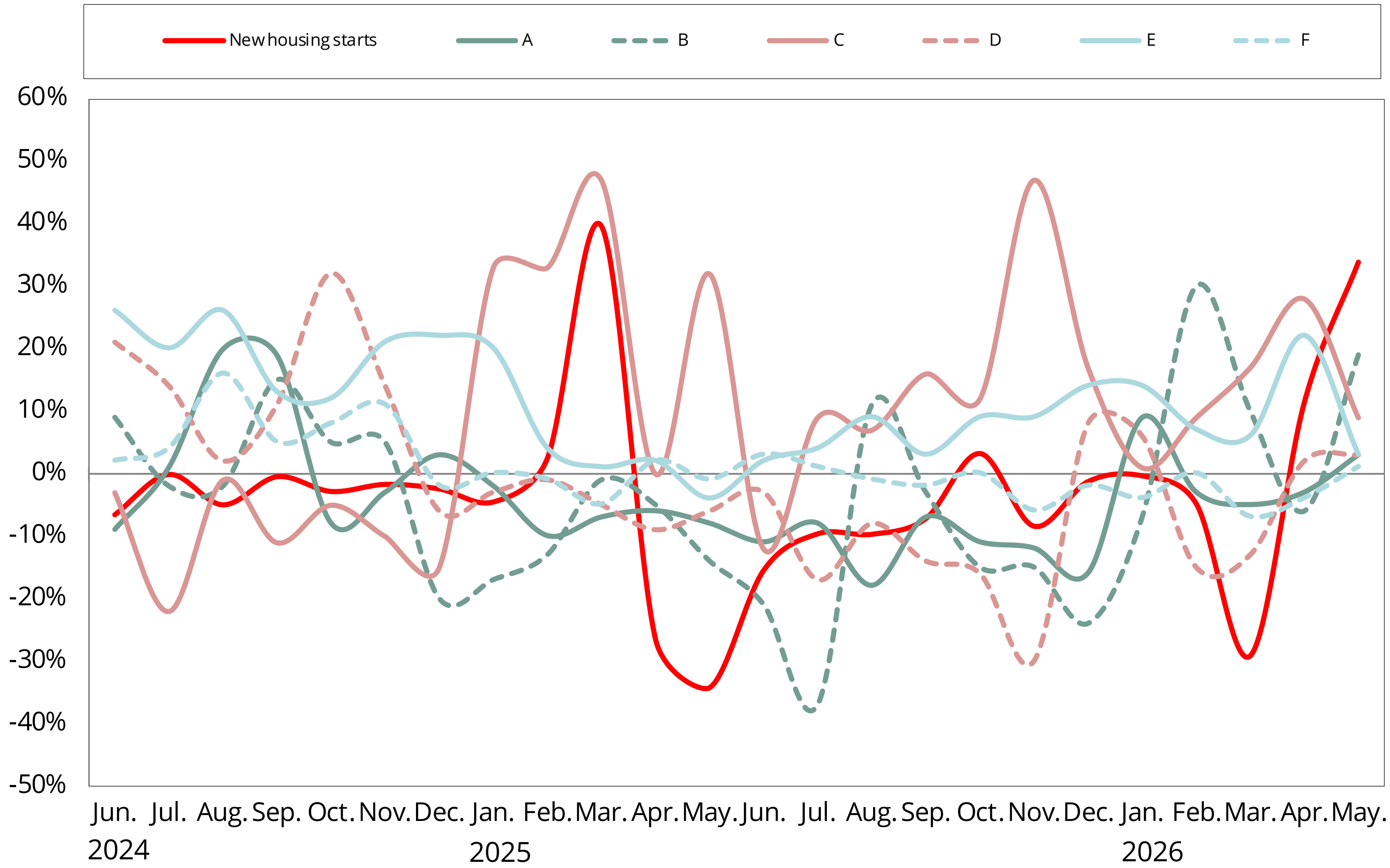


Changes in the cumulative total (from June 2025 to May 2026)

New housing starts	▲5.3%
Housings for Owner-Occupation	▲5.6%
Housings for rent	▲5.8%
Housings for sales (condo-miniums)	▲11.9%
Housings for sales (single-detached)	2.5%

Market trend

Changes in new orders of detached houses by major house builders



* New housing starts are on the basis of the number of houses , and the results of major house builders are on the basis of amounts of money which was disclose on each company's website.

Stats of new construction starts in FY 5/2026 (June 2025 ～ May 2026)

Housing sector

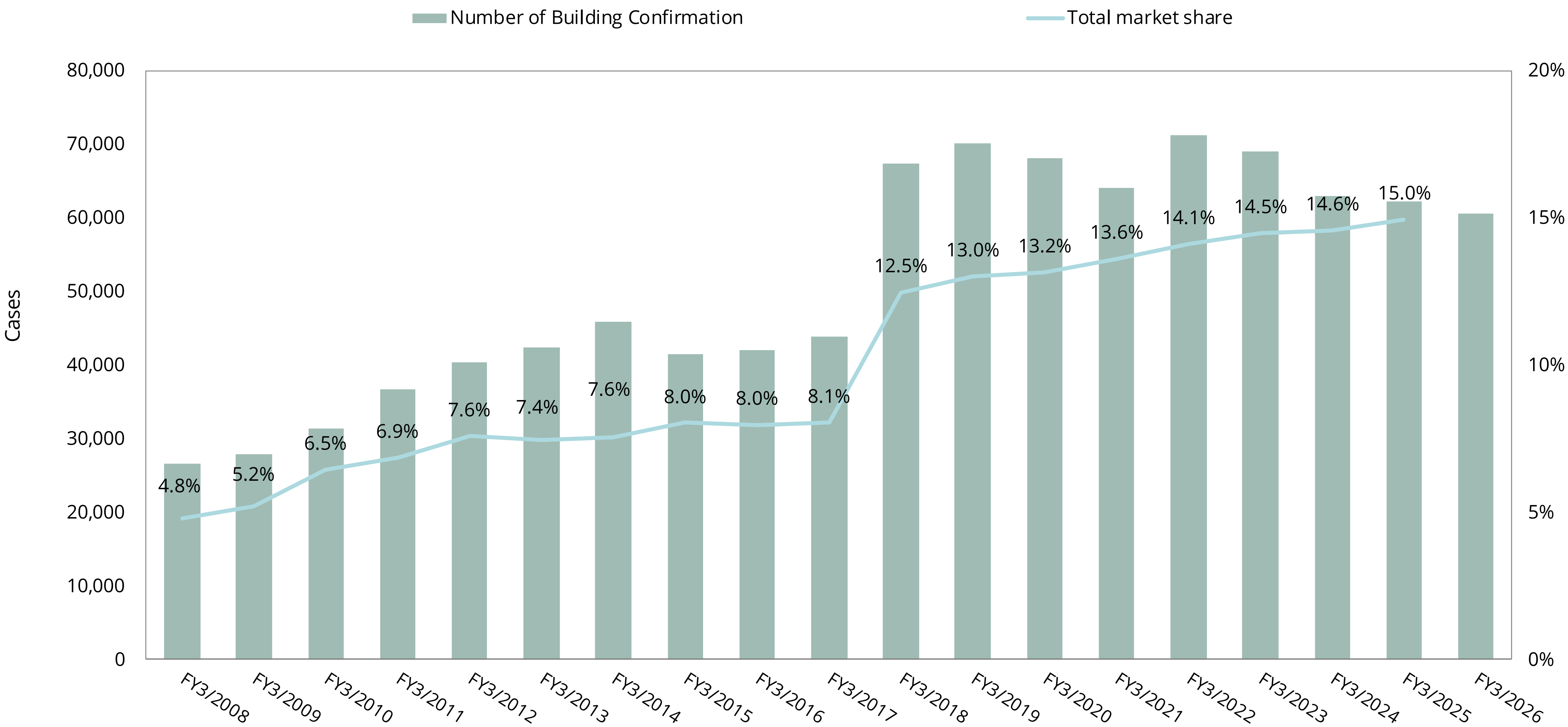
	Detached Houses	Terrace Houses	Collective Houses	Total
New Housing Starts (Unit)	**326,108**	**69,245**	**336,839**	**732,192**
Year-on-Year	▲3.0%	▲4.5%	▲7.6%	▲5.3%
Proportion	44.5%	9.5%	46.0%	100.0%
Newly Built Floor Space of Construction Starts (Thousand sqm)	**35,277**	**3,664**	**17,322**	**56,264**
Year-on-Year	▲3.8%	▲3.0%	▲8.5%	▲5.3%
Proportion	62.7%	6.5%	30.85	100.0%

Stats of new construction starts in FY 5/2026
(June 2025 ～ May 2026)

Non-housing sector

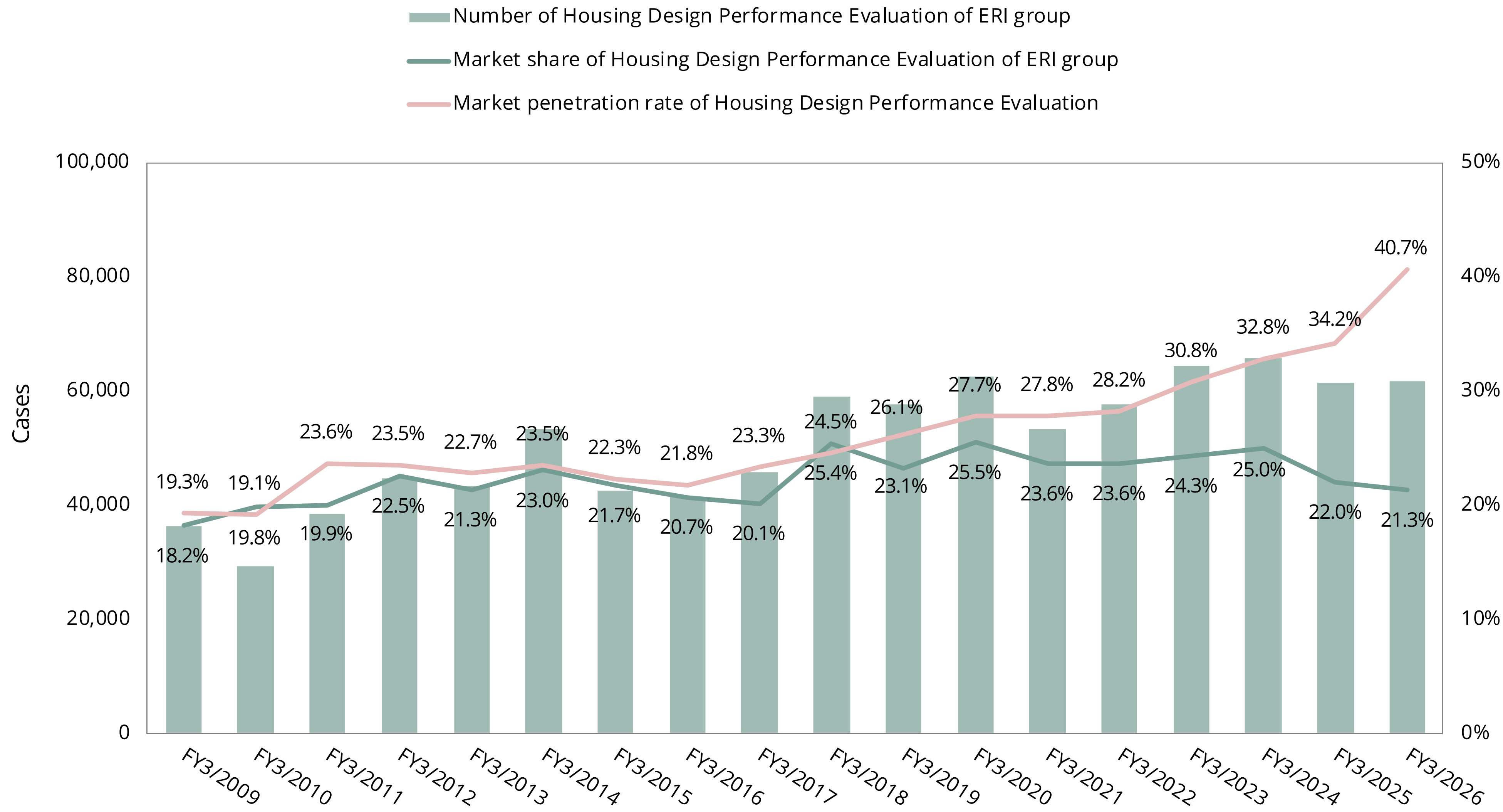
	Offices	Stores	Factories	Warehouses	Medical and Welfare	Others (educational, lodging and etc.)	Total
New Housing Starts (Unit)	**7,652**	**6,345**	**4,289**	**12,032**	**4,574**	**16,736**	**51,628**
Year-on-Year	▲13.3%	9.1%	▲18.0%	▲4.4%	▲9.0%	▲15.8%	▲10.0%
Proportion	14.8%	12.3%	8.3%	23.3%	8.9%	32.4%	100.0%
Newly Built Floor Space of Construction Starts (Thousand sqm)	**4,061**	**3,390**	**5,368**	**8,629**	**2,791**	**6,223**	**30,464**
Year-on-Year	▲8.1%	▲9.3%	▲18.5%	▲20.3%	▲6.5%	▲10.6%	▲14.2%
Proportion	13.3%	11.1%	17.6%	28.3%	9.1%	20.4%	100.0%

Building Confirmation service landscape



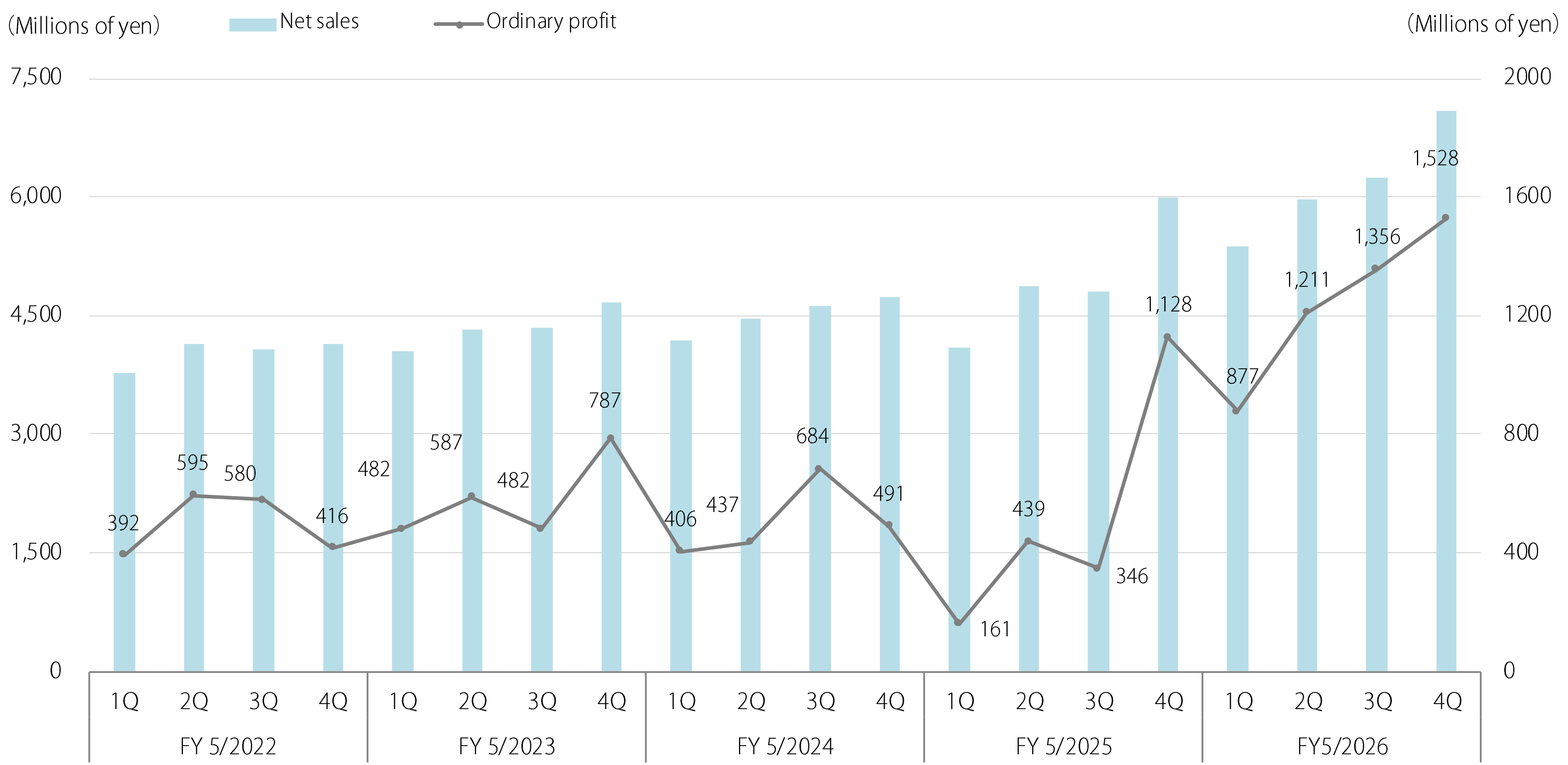
* Jyutaku Seinou Hyouka Center Co., Ltd. consolidated in Nov. 2017 is fully included from FY 3/2018 data.
* Sakoken Co., Ltd. Consolidated in Sep. 2020 is fully included from FY 3/2021 data.
* Starting from this publication, data is compiled based on the “Statistical Report on the Enforcement of the Building Standards Act” by MLIT.
  FY 3/2026 national data has not been published by MLIT yet and our share is unknown.

Housing Performance Evaluation service landscape



* Jyutaku Seinou Hyouka Center Co., Ltd. consolidated in Nov. 2017 is fully included from FY 3/2018 data.
* Sakoken Co., Ltd. Consolidated in Sep. 2020 is fully included from FY 3/2021 data.
* Market penetration ratio refers to The Association for Evaluating and Labeling Housing Performance publication data.

Changes of quarterly results | Consolidated



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