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July 14, 2026

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(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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Notice of Amendment to Overdraft Facility Agreement and Loan Commitment Agreement with Financial Covenants

Axelspace Holdings Corporation (the "Company") hereby announces that it has today entered into an agreement to amend its overdraft facility agreement and loan commitment agreement, both of which are subject to financial covenants, as described below.

1. Reason for the Amendment to the Overdraft Facility Agreement and Loan Commitment Agreement with Financial Covenants

The Company is committed to continuing investments in research and development and business expansion to enhance its medium- to long-term corporate value. In light of this business management policy, the Company held discussions with its lending financial institution and reached an agreement to amend certain financial covenants under the relevant loan agreements.

2. Details of the Relevant Overdraft Facility Agreement and Loan Commitment Agreement

(1) Date of conclusion of the agreement	September 9, 2024
(2) Counterparty	Mizuho Bank, Ltd.
(3) Principal of debt	Overdraft Facility Agreement: 1,000,000 thousand yen

	(Outstanding balance as of May 31, 2026: None) Loan Commitment Agreement: 1,000,000 thousand yen (Outstanding balance as of May 31, 2026: 941,891 thousand yen)
(4) Repayment period	Overdraft Facility Agreement: September 30, 2026 (One-year term, with a one-time option to extend the term by one year) Loan Commitment Agreement: September 30, 2031
(5) Details of collateral	Overdraft Facility Agreement: Unsecured and unguaranteed Loan Commitment Agreement: Secured by the Company's insurance claims under launch insurance and other insurance policies.

3. Details of Amendment to the Financial Covenants and Effective Date

1) Details of the amendment

Before the amendment:

Beginning with the fiscal year ending May 31, 2027, and for each fiscal year thereafter, neither ordinary profit nor profit attributable to owners of Parent of the borrower may be negative.

After the amendment:

Beginning with the fiscal year ending May 31, 2029, and for each fiscal year thereafter, neither ordinary profit nor profit attributable to owners of Parent of the borrower may be negative.

2) Date of the amendment agreement

July 14, 2026

4. Future Outlook

The execution of this agreement is not expected to have any impact on the Company's financial results. If any material impact on the Company's financial results becomes apparent in the future, the Company will promptly disclose such information.