



July 15, 2026

(Yen amounts are rounded down to millions, unless otherwise noted.)

(Percentages indicate year-on-year changes.)

Note:	Comprehensive income	Nine months ended May 31,2026:	¥	-27 Million	[－%]
		Nine months ended May 31,2025:	¥	-37 Million	[－%]

Reference: Equityi	As of May 31,2026:	¥	1,898 Million
	As of August 31,2025:	¥	1,728 Million

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
August 31,2025	—	0.00	—	0.00	0.00
August 31,2026	—	0.00	—		
Fiscal year ending August 31,2026 (Forecast)				0.00	0.00

3. Forecast of consolidated financial results for the year ending August 31,2026 (from September 1,2025 to August 31,2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	2,291	37.5	117	—	110	—	65	—	8.38

4. Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

May 31,2026	8,046,800 shares
As of August 31,2025	7,796,800 shares

(ii) Number of treasury shares at the end of the period

May 31,2026	182 shares
As of August 31,2025	80 shares

(iii) Average number of shares outstanding during the period

Nine months ended May 31,2026	7,870,889 shares
Nine months ended May 31,2025	7,364,310 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements, etc.)

The forward-looking statements in this material, such as forecasts of business performance, are based on the information currently available to us and certain assumptions that we judge to be reasonable, and we promise that we will achieve them. not. In addition, actual results may differ significantly due to various factors.

Quarterly consolidated financial statements and principal notes
Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31,2025	As of May 31,2026
Assets		
Current assets		
Cash and deposits	932,258	1,079,884
Accounts receivable-trade, and contract assets	276,383	206,186
Merchandise and finished goods	404,829	392,883
Raw materials and supplies	40,655	62,874
Other	77,738	102,567
Allowance for doubtful accounts	△2,253	△1,653
Total current assets	1,729,612	1,842,742
Non-current assets		
Property, plant and equipment		
Buildings	485,393	484,953
Accumulated depreciation	△26,304	△33,138
Buildings, net	459,089	451,815
Facilities attached to buildings	167,501	148,379
Accumulated depreciation	△48,998	△38,079
Facilities attached to buildings, net	118,503	110,300
Structures	18,651	18,101
Accumulated depreciation	△3,301	△3,554
Structures, net	15,350	14,546
Vehicles	641	641
Accumulated depreciation	△641	△641
Vehicles, net	0	0
Tools, furniture and fixtures	206,552	206,746
Accumulated depreciation	△193,475	△188,679
Tools, furniture and fixtures, net	13,077	18,067
Land	292,589	292,589
Total property, plant and equipment	898,609	887,319
Intangible assets	21,489	9,483
Investments and other assets		
Investment securities	101,250	101,250
Deferred tax assets	1,611	880
Other	28,641	26,251
Total investments and other assets	131,502	128,381
Total non-current assets	1,051,601	1,025,184
Total assets	2,781,213	2,867,927

(Thousands of yen)

	As of August 31,2025	As of May 31,2026
Liabilities		
Current liabilities		
Accounts payable - trade	83,824	89,578
Short-term borrowings	650,000	650,000
Current portion of long-term borrowings	21,658	21,658
Income taxes payable	21,865	10,409
Provision for bonuses	47,444	20,246
Provision for product warranties	1,390	771
Provision for loss on orders received	28,464	1,343
Other	129,743	119,187
Total current liabilities	984,390	913,195
Non-current liabilities		
Long-term borrowings	50,020	35,026
Asset retirement obligations	1,543	1,543
Deferred tax liabilities	16,033	18,971
Total non-current liabilities	67,597	55,541
Total liabilities	1,051,988	968,737
Net assets		
Shareholders' equity		
Share capital	983,510	1,082,530
Capital surplus	973,510	1,072,530
Retained earnings	△240,475	△254,071
Treasury shares	△48	△150
Total shareholders' equity	1,716,495	1,900,838
Accumulated other comprehensive income		
Foreign currency translation adjustment	11,927	△2,160
Total accumulated other comprehensive income	11,927	△2,160
Share acquisition rights	803	512
Total net assets	1,729,225	1,899,189
Total liabilities and net assets	2,781,213	2,867,927

Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
Quarterly consolidated statement of income
Third quarterly consolidated cumulative accounting period

(Thousands of yen)

	Nine months ended May 31,2025	Nine months ended May 31,2026
Net sales	1,304,931	1,184,766
Cost of sales	795,366	664,972
Gross profit	509,564	519,794
Selling, general and administrative expenses	556,235	561,239
Operating loss	△46,670	△41,445
Non-operating income		
Interest and dividend income	242	838
Reversal of allowance for doubtful accounts	—	39
Miscellaneous income	64	—
Foreign exchange gains	—	36,695
Total non-operating income	307	37,573
Non-operating expenses		
Interest expenses	4,766	6,670
Provision of allowance for doubtful accounts	2	—
Miscellaneous expenses	397	579
Foreign exchange losses	11,056	—
Total non-operating expenses	16,222	7,249
Ordinary loss	△62,585	△11,120
Extraordinary income		
Gain on sale of non-current assets	—	1,561
Subsidy income	19	1,909
Insurance claim income	—	383
Total extraordinary income	19	3,854
Extraordinary losses		
Loss on retirement of non-current assets	44	0
Total extraordinary losses	44	0
Loss before income taxes	△62,609	△7,265
Income taxes - current	4,230	△745
Income taxes - deferred	—	7,075
Total income taxes	4,230	6,329
Loss	△66,840	△13,595
Loss attributable to owners of parent	△66,840	△13,595

Quarterly consolidated statement of comprehensive income
Third quarterly consolidated cumulative accounting period

(Thousands of yen)

	Nine months ended May 31,2025	Nine months ended May 31,2026
Loss	△66,840	△13,595
Other comprehensive income		
Foreign currency translation adjustment	29,273	△14,088
Total other comprehensive income	29,273	△14,088
Comprehensive income	△37,567	△27,683
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△37,567	△27,683
Comprehensive income attributable to non-controlling interests	—	—