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Consolidated Financial Report
For the Three Months Ended May 31, 2026 (IFRS)

July 15, 2026

Company Name : KOMEDA Holdings Co., Ltd. Stock Exchange Listing : Tokyo and Nagoya

Securities Code : 3543 URL : https://komeda-holdings.co.jp/english/

Representative : Yuichi Amari, President and Representative Director, CEO

Contact for enquiries Hiroki Shimizu, Senior Managing Director, CFO (Phone) +81-52-936-8880

Dividend payable date (as planned) : ―

Supplemental material of financial results : Yes

Convening briefing of financial results : No

(Millions of yen; amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended May 31, 2026

(1) Consolidated Operating Results (Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income	
Three Months ended	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
May 31, 2026	15,413	12.7	2,646	15.5	2,590	13.1	1,781	14.2	1,761	14.7	1,858	17.2
May 31, 2025	13,676	23.8	2,291	8.5	2,290	8.6	1,559	8.5	1,535	6.8	1,586	9.5

	Basic earnings per share	Diluted earnings per share
Three Months ended	(Yen)	(Yen)
May 31, 2026	38.69	-
May 31, 2025	33.75	-

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
May 31, 2026	110,536	50,658	50,340	45.5
February 28, 2026	110,385	50,154	49,860	45.2

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended February 28, 2026	-	30.00	-	30.00	60.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecasted)		31.00	-	31.00	62.00

(Notes) Revision of forecasts: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (March 1, 2026 - February 28, 2027)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Fiscal year ending February 28, 2027	60,920	6.5	10,200	8.2	10,160	8.9	6,990	7.8	6,900	6.8	151.63

(Notes) Revision of forecasts: No

(1) Significant changes in the scope of consolidation during the period : No

(2) Changes in accounting policies and accounting estimates
(i) Changes in accounting policies required by IFRSs : No
(ii) Changes in accounting policies other than those in (i) : No
(iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

(i) Number of issued shares (including treasury stock)	As of May 31, 2026	46,271,400	As of February 28, 2026	46,271,400
(ii) Number of treasury stock	As of May 31, 2026	761,775	As of February 28, 2026	761,197
(iii) Average number of issued shares during the period	Three Months ended May 31, 2026	45,509,734	Three Months ended May 31, 2025	45,493,156

*** This report is not subject to audit procedures.**

*** Notes about using forecast information and other matters**
-The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. No assurance is given regarding the achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.

- Supplementary materials will be posted on our website on July 15, 2026.

(Appendix)
Contents

1. Qualitative Information on Business and Financial Results

(1) Overview of Operating Results

During the first quarter of the fiscal year under review, the food service industry, in which the KOMEDA Group (the "Group") operates, saw a moderate recovery in personal consumption due to wage increases and improvements in employment conditions, while continued strong inbound demand supported firm dining-out demand. However, the business environment remained highly uncertain mainly due to rising costs of consumables and energy resulting from the situation in the Middle East, fluctuations in exchange rates and interest rates due to unstable international conditions, labor shortages and rising labor costs attributed to recruitment difficulties, and changes in customers' lifestyles and values.

In such a business environment, the Group, under the slogan "Connecting People, Communities, and the World through KUTSUROGI" outlined in its medium-term business plan "CONNECT 2030," worked to continue to put customers first and pursue sustainable growth, co-creating new values for our customers, and accelerating DX investments, and strengthening its financial foundation.

As a result, revenue in the first quarter under review stood at ¥15,413 million (an increase of 12.7% from the same period of the previous fiscal year). Operating profit, income before income taxes, and net income attributable to owners of the parent came to ¥2,646 million (up 15.5%), ¥2,590 million (up 13.1%), and ¥1,761 million (up 14.7%), respectively.

In addition, the Group mainly opened 6 KOMEDA's Coffee stores in Japan. Overseas, the Group opened 1 Kaffe & Toast store in Singapore, bringing the total number of stores to 1,156 at the end of the first quarter of the current fiscal year.

Number of Stores by Domestic Brand / Overseas Area

Segment	Brand/Area	February 28, 2026	Newly Opened	Closed	May 31, 2026
Domestic Business	KOMEDA's Coffee	1,030 (22)	6 (-)	1 (-)	1,035 (22)
	Okage-An	18 (9)	- (-)	- (-)	18 (8)
	Others	19 (19)	- (-)	- (-)	19 (19)
	Sub-total	1,067 (50)	6 (-)	1 (-)	1,072 (49)
Overseas Business	Shanghai	5 (–)	- (-)	- (-)	5 (-)
	Taiwan	36 (18)	- (-)	- (-)	36 (18)
	Hong Kong	7 (–)	- (-)	- (-)	7 (-)
	Indonesia	2 (2)	- (-)	- (-)	2 (2)
	Singapore	33 (33)	1 (1)	- (-)	34 (34)
	Sub-total	83 (53)	1 (1)	- (-)	84 (54)
Total		1,150 (103)	7 (1)	1 (-)	1,156 (103)

(Notes) 1. Figures for parentheses are the number of company-owned stores. These figures are included in the total number of stores.
2. In the Domestic Business, Others are as follows: BAKERY ADEMOK, KOMEDA is □, Dai-An-Kichi-Jitsu, JELYCO DO, Komeya no Taro, La Vinothèque, BASE, and BLUE LEAF CAFÉ.
3. 1 company-owned Okage-An store was converted into a franchise store.

operating results in each segment are as follows.

(Domestic Business)

In the Domestic Business, under the theme “KUTSUROGI time with Pokémon, Once Again,” the Group launched the “Together with Pokémon!” campaign featuring “Ditto’s Blueberry Fromage Shiro-Noir” and two other menu items in the first phase, and “Dragonite’s Custard Pudding Shiro-Noir” and two other menu items in the second phase. The Group also launched “Shiro-Noir CRUNKY,” and other products in collaboration with the long-selling chocolate brand “CRUNKY,” resulting in strong customer traffic. Additionally, the Group launched a Mobile Order campaign through the official KOMEDA app in which customers receive a free drink coupon for every six stamps collected, and worked to enhance customer convenience through the app.

As a result of these measures, during the first quarter of fiscal 2026, same-store wholesale sales to franchise stores rose 7.4% from the previous fiscal year, with all-store sales increasing 10.1%.

As a result, revenue in the Domestic Business for the first quarter of fiscal 2026 amounted to ¥13,769 million (up 11.6% from the same period of the previous fiscal year), and the segment profit was ¥3,138 million (up 14.8%).

(Overseas Business)

In the Overseas Business, the Group opened Kaffe & Toast to-go Great World City Mall store in Singapore, and in Taiwan, the Group also launched the “Together with Pokémon!” campaign in April, resulting in strong customer traffic.

As a result, revenue in the Overseas Business for the first quarter of fiscal 2026 amounted to ¥1,647 million (up 22.4% from the same period of the previous fiscal year). Meanwhile, due to the impact of increased costs of raw materials such as coffee beans, the segment profit was ¥108 million (down 20.6%).

The Group, to contribute to the realization of a sustainable society through its business activities, has classified material issues that it considers a priority (materiality) into the three themes of “Co-Creating KUTSUROGI,” “Empowering the people for KUTSUROGI,” and “Preserving environments for KUTSUROGI,” and is implementing measures for each of these themes to enhance the corporate group’s economic value and address societal issues.

For details, please refer to our website:

・https://komeda-holdings.co.jp/materiality/

・https://komedacomestrue.komeda.co.jp/action/

(2) Overview of Financial Position

Analysis of Financial Position

The assets, liabilities, and capital at the end of the first quarter were as follows.

Current assets increased by ¥355 million from the end of the previous consolidated fiscal year to ¥21,937 million, due mainly to an increase in cash and cash equivalents. Non-current assets decreased by ¥204 million to ¥88,599 million, due mainly to a decrease in trade and other receivables. As a result, total assets increased by ¥151 million from the end of the previous consolidated fiscal year to ¥110,536 million.

Current liabilities increased by ¥506 million from the end of the previously consolidated fiscal year to ¥16,917 million, due mainly to an increase in other financial liabilities. Non-current liabilities decreased by ¥859 million to ¥42,961 million, due mainly to a decrease in borrowing. As a result, total liabilities decreased by ¥353 million from the end of the previous consolidated fiscal year to ¥59,878 million.

Total equity increased by ¥504 million from the end of the previous consolidated fiscal year to ¥50,658 million. This was due mainly to ¥1,781 million in net income for the quarter, against ¥1,365 million in dividends of surplus.

Status of Cash Flows

Cash and cash equivalents at the end of the first quarter increased ¥1,070 million from the end of the previous fiscal year, to ¥9,929 million.

Presented below is an overview of cash flows for the first quarter under review, along with the contributing factors.

(Cash flows from operating activities)

Cash provided by operating activities was ¥3,054 million (up ¥1,707 million year on year). This primarily reflected an income before income taxes of ¥2,590 million (up ¥300 million year on year), an increase in other financial liabilities of ¥1,606 million (up ¥857 million year on year), and a decrease in income taxes paid of ¥1,414 million (down ¥91 million year on year).

(Cash flows from investing activities)

Cash provided by investing activities stood at ¥1,095 million (compared with cash used of ¥436 million in the same period of the previous fiscal year). This is primarily attributable to proceeds from net withdrawal of time deposits of ¥1,500 million (up ¥1,500 million year on year).

(Cash flows from financing activities)

Cash used in financing activities came to ¥3,137 million (up ¥1,878 million year on year). This is chiefly due to a repayment of borrowings of ¥506 million (unchanged year on year), repayments of lease liabilities of ¥1,290 million (up ¥239 million year on year), and cash dividends paid to owners of the parent of ¥1,341 million (up ¥136 million year on year).

(3) Explanation of Consolidated Results Forecasts and Other Future Predictions

Consolidated results forecasts for the fiscal year ending February 28, 2027, are unchanged from those announced on April 8, 2026.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position (Unaudited)

(Millions of yen)

	February 28, 2026	May 31, 2026
Assets		
Current assets		
Cash and cash equivalents	8,859	9,929
Trade and other receivables	8,120	8,877
Other financial assets	3,456	1,981
Inventories	598	582
Other current assets	549	568
Total current assets	21,582	21,937
Non-current assets		
Property, plant and equipment	16,384	16,362
Goodwill	39,789	39,809
Other intangible assets	1,268	1,313
Trade and other receivables	27,131	26,844
Other financial assets	3,567	3,642
Deferred tax assets	119	106
Other non-current assets	545	523
Total non-current assets	88,803	88,599
Total assets	110,385	110,536
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	3,170	3,166
Borrowings	2,024	2,024
Lease liabilities	4,892	5,024
Income tax payable	1,560	898
Other financial liabilities	3,348	4,272
Other current liabilities	1,417	1,533
Total current liabilities	16,411	16,917
Non-current liabilities		
Borrowings	5,063	4,557
Lease liabilities	30,663	30,192
Other financial liabilities	6,811	6,904
Provisions	531	549
Deferred tax liabilities	100	100
Other non-current liabilities	652	659
Total non-current liabilities	43,820	42,961
Total liabilities	60,231	59,878
Equity		
Share capital	673	673
Capital surplus	13,069	13,082
Retained earnings	37,692	38,088
Treasury stock	(1,990)	(1,992)
Other components of equity	416	489
Equity attributable to owners of the parent	49,860	50,340
Non-controlling interests	294	318
Total equity	50,154	50,658
Total liabilities and equity	110,385	110,536

2. Consolidated Financial Statements (continued)

(2) Consolidated Statements of Income (Unaudited)

(Millions of yen)

	Three Months ended May 31,	
	2025	2026
Revenue	13,676	15,413
Cost of sales	(9,620)	(10,777)
Gross profit	4,056	4,636
Other operating income	103	56
Selling, general and administrative expenses	(1,861)	(2,046)
Other operating expenses	(7)	-
Operating profit	2,291	2,646
Financial income	24	8
Financial expense	(25)	(64)
Income before income taxes	2,290	2,590
Income taxes	(731)	(809)
Net income	1,559	1,781
Net income attributable to:		
Owners of the parent	1,535	1,761
Non-controlling interests	24	20
Net income	1,559	1,781
Interim earnings per share		
Basic (Yen)	33.75	38.69
Diluted (Yen)	-	-

(3) Consolidated Statements of Comprehensive Income (Unaudited)

(Millions of yen)

	Three Months ended May 31,	
	2025	2026
Net income	1,559	1,781
Other comprehensive income		
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	27	77
Other comprehensive income after taxes	27	77
Total comprehensive income	1,586	1,858
Total comprehensive income attributable to:		
Owners of the parent	1,562	1,834
Non-controlling interests	24	24
Total comprehensive income	1,586	1,858

2. Consolidated Financial Statements (continued)

(4) Consolidated Statements of Changes in Equity (Unaudited)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of March 1, 2025	672	13,062	33,825	(2,028)	87	45,618	(0)	45,618
Net income			1,535			1,535	24	1,559
Other comprehensive income					27	27	0	27
Total comprehensive income	-	-	1,535	-	27	1,562	24	1,586
Exercise of subscription rights to shares	1	1				2		2
Share-based payment transactions		12				12		12
Dividends			(1,228)			(1,228)		(1,228)
Acquisition of treasury stock		1		(1)		(0)		(0)
Change in scope of consolidation						-	134	134
Total transactions with owners	1	14	(1,228)	(1)	-	(1,214)	134	(1,080)
Balance as of May 31, 2025	673	13,076	34,132	(2,029)	114	45,966	158	46,124

	Share capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of March 1, 2026	673	13,069	37,692	(1,990)	416	49,860	294	50,154
Net income			1,761			1,761	20	1,781
Other comprehensive income					73	73	4	77
Total comprehensive income	-	-	1,761	-	73	1,834	24	1,858
Share-based payment transactions		11				11		11
Dividends			(1,365)			(1,365)		(1,365)
Acquisition of treasury stock		2		(2)		-		-
Total transactions with owners	-	13	(1,365)	(2)	-	(1,354)	-	(1,354)
Balance as of May 31, 2026	673	13,082	38,088	(1,992)	489	50,340	318	50,658

2. Consolidated Financial Statements (continued)

(5) Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

	Three Months ended May 31,	
	2025	2026
Cash flows from operating activities		
Income before income taxes	2,290	2,590
Depreciation and amortization	579	635
Financial income	(24)	(8)
Financial expense	25	64
Decrease (increase) in trade and other receivables	(398)	(482)
Decrease (increase) in guarantee deposits and construction assistance fund receivables	(26)	(108)
Increase (decrease) in trade payables	(90)	(10)
Increase (decrease) in guarantee deposits received and construction assistance fund received	(49)	105
Increase (decrease) in other financial liabilities	749	1,606
Others	(188)	109
Subtotal	2,868	4,501
Interest received	0	6
Interest paid	(16)	(39)
Income taxes paid	(1,505)	(1,414)
Net cash provided by operating activities	1,347	3,054
Cash flows from investing activities		
Decrease (increase) in time deposits	-	1,500
Purchase of property, plant and equipment	(322)	(326)
Purchase of intangible assets	(114)	(80)
Others	(0)	1
Net cash provided by (used in) investing activities	(436)	1,095
Cash flows from financing activities		
Proceeds from borrowings	1,500	-
Repayment of borrowings	(506)	(506)
Repayments of lease liabilities	(1,051)	(1,290)
Proceeds from issuance of shares	3	-
Purchase of treasury stock	(0)	-
Cash dividends paid to owners of the parent	(1,205)	(1,341)
Net cash used in financing activities	(1,259)	(3,137)
Effect of exchange rate changes on cash and cash equivalents	(29)	58
Net increase (decrease) in cash and cash equivalents	(377)	1,070
Cash and cash equivalents at beginning of period	10,390	8,859
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	287	-
Cash and cash equivalents at end of period	10,300	9,929

2. Consolidated Financial Statements (continued)

(6) Notes to Consolidated Financial Statements (Unaudited)

Notes on Assumption of Going Concern

None

Changes in Accounting Policies

The material accounting policies adopted for the consolidated financial statements are the same as those for the consolidated financial statements for the fiscal year ended February 28, 2026.

Income taxes for the three months ended May 31, 2026 are calculated based on the estimated average annual effective tax rate.

Segment Information

(1) Overview of reportable segments

The reportable segments of the Company are segments of the Company for which separate financial statements are available. These are subject to periodical examinations in order to assist decision-making on allocation of managerial resources and evaluation of business performance by the Board of Directors.

Business segments are business units engaged in business activities that generate income and incur costs, including transactions with other business segments. Segment information includes items directly attributed to each segment, and items attributed to each segment based on reasonable criteria.

Domestically, the Group mainly operates full-service café restaurants under the KOMEDA's Coffee and Okage-An brands through both franchise business and company-owned stores, as well as other food and beverage stores under various brands. Overseas affiliates are independently managed entities that respect local cultures and customs and operate KOMEDA's Coffee franchise businesses or company-owned stores and restaurants under various brands in each area.

The Group's business segments are the franchise operations of full-service café restaurants that provide products and services rooted in each area, and restaurants operated under various brands. In accordance with performance management classifications, the Group's business segments are reported as two segments: "Domestic Business" and "Overseas Business."

(2) Method to determine revenue and profit (Loss) by reportable segment

The accounting treatment of reportable segments is generally consistent with the accounting policies used in preparing the consolidated financial statements, and the profit of reportable segments is operating profit.

Revenue between segments is based on amounts determined in consideration of market prices.

(3) Segment revenue and business results

Three Months ended May 31, 2025

(Millions of yen)

	Reportable segment			Adjustments	Amount recorded in Consolidated Financial Statements
	Domestic Business	Overseas Business	Sub-Total		
Revenue					
Revenue to external customers	12,330	1,346	13,676	-	13,676
Revenue between segments	3	-	3	(3)	-
Sub-total	12,333	1,346	13,679	(3)	13,676
Segment profit	2,734	136	2,870	(579)	2,291
Financial income	-	-	-	-	24
Financial expense	-	-	-	-	(25)
Profit before tax	-	-	-	-	2,290

（Note）Adjustments to segment profit include eliminations of inter-segment transactions and corporate expenses.

Three Months ended May 31, 2026

(Millions of yen)

	Reportable segment			Adjustments	Amount recorded in Consolidated Financial Statements
	Domestic Business	Overseas Business	Sub-Total		
Revenue					
Revenue to external customers	13,766	1,647	15,413	-	15,413
Revenue between segments	3	-	3	(3)	-
Sub-total	13,769	1,647	15,416	(3)	15,413
Segment profit	3,138	108	3,246	(600)	2,646
Financial income	-	-	-	-	8
Financial expense	-	-	-	-	(64)
Profit before tax	-	-	-	-	2,590

（Note）Adjustments to segment profit include eliminations of inter-segment transactions and corporate expenses.

Revenue

Three Months ended May 31, 2025

(Millions of yen)

	Domestic Business	Overseas Business	Total
Wholesale sales	9,281	189	9,470
Sales from company-owned stores	1,437	1,127	2,564
Revenue from store development	254	-	254
Others	933	29	961
Revenue from contract with customers	11,905	1,344	13,249
Income from lease contracts	425	2	427
Revenue from others	425	2	427
Total revenue	12,330	1,346	13,676

Three Months ended May 31, 2026

(Millions of yen)

	Domestic Business	Overseas Business	Total
Wholesale sales	10,303	230	10,533
Sales from company-owned stores	1,611	1,385	2,996
Revenue from store development	336	-	336
Others	1,081	30	1,111
Revenue from contract with customers	13,331	1,645	14,976
Income from lease contracts	435	2	437
Revenue from others	435	2	437
Total revenue	13,766	1,647	15,413

Earnings per Share

	Three Months ended May 31, 2025	Three Months ended May 31, 2026
Net income attributable to owners of the parent (millions of yen)	1,535	1,761
Weighted average number of ordinary shares (shares)	45,493,156	45,509,734
Number of ordinary shares with dilutive effects	-	-
Weighted average number of ordinary shares after dilution (shares)	-	-
Basic earnings per share (yen)	33.75	38.69
Diluted earnings per share (yen)	-	-