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July 21, 2026

To whom it may concern,

Company name: The Japan Steel Works, Ltd.
Name of representative: Toshio Matsuo, Representative Director & President
(Code No. 5631; TSE Prime)
Inquiries: Kenji Terada, General Manager, General Affairs Department
(Tel: +81-3-5745-2001)

Notice Concerning Completion of Payment for Issuance of New Stocks as Restricted Stock Compensation

The Japan Steel Works, Ltd. (the "Company") hereby announces that the payment procedure for the issuance of new stocks as restricted stock-based compensation, which was resolved at the Board of Directors held on June 22, 2026, was completed today, as described below. For further details, please refer to the "Notice Concerning Issuance of New Stocks as Restricted Stock Compensation" dated June 22, 2026.

Overview of the issuance of new stocks

(1)	Class and number of stocks to be issued	The Company’s common stock 12,393 shares
(2)	Issue price	7,903 yen per share
(3)	Total amount of issuance	97,941,879 yen
(4)	Recipients of allotment of stocks, the number of recipients, and the number of stocks to be allotted	Directors (excluding Outside Directors): 5 persons, 5,990 shares Executive Officers: 11 persons, 6,403 shares
(5)	Due date of payment	July 21, 2026