This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 24, 2026

Company name:	Axelspace Holdings Corporation
Representative:	Yuya Nakamura, President and CEO
	(Securities code: 402A, Tokyo Stock Exchange Growth Market)
Inquiries:	Daigo Orihara, Director
	(Tel.: +81-3-6262-6105)

Notice of Establishment of Compensation Advisory Committee

Axelspace Holdings Corporation (the "Company") hereby announces that, at the meeting of its Board of Directors held today, it resolved to establish a Compensation Advisory Committee (the "Committee") as a voluntary advisory body to the Board of Directors, as described below.

1. Purpose of Establishing the Committee
In connection with the introduction of a stock-based compensation plan to further align the interests of shareholders and the Company's directors through the sharing of both value creation and risk, the Company has established the Committee to enhance the independence, objectivity, and accountability of the decision-making process regarding the compensation of directors and other executives, and thereby further strengthen its corporate governance framework.

2. Roles and Responsibilities of the Committee
(1) Upon consultation by the Board of Directors of the Company or any of its Group companies, the Committee shall deliberate on and determine the following matters:

1. The objectives, basic design, and overall policy for determining the compensation system and remuneration of directors and executive officers of the Company and its Group companies.
2. Draft proposals regarding remuneration for directors to be submitted to the shareholders' meeting of the Company and its Group companies.
3. Draft policies regarding the determination of individual remuneration for directors to be submitted to the Board of Directors of the Company and its Group companies.
4. Draft proposals regarding the individual remuneration of directors to be submitted to the Board of Directors of the Company and its Group companies.
5. Any other matters relating to the foregoing items that the Board of Directors of the Company or any of its Group companies deems necessary.

(2) Upon request from the Representative Director of the Company or any of its Group Companies, the Committee shall provide advice on the following matters:

1. Policies regarding the determination of individual remuneration for executive officers of the Company and its Group companies.
2. The individual remuneration of executive officers of the Company and its Group companies.
3. Any other matters relating to the foregoing items that the Representative Director of the Company and any of its Group companies deems necessary.

(3) The Committee may, whenever necessary for the performance of its duties, request and receive reports from directors, executive officers, employees, and independent auditors of the Company and its Group companies.

3. Composition of the Committee
The Committee shall consist of three or more members who are directors appointed by resolution of the Board of Directors, a majority of whom shall be Independent Outside Directors. The Chairperson of the Committee shall be elected by resolution of the Committee from among the members who are Independent Outside Directors.

4. Scheduled Establishment Date of the Committee
August 1, 2026