

Presentation of First Quarter Results for the Year Ending March 31, 2027



July 27, 2026

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

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1. Consolidated Income Statements for FY2026 1Q

(Units: Millions of Yen, %)

	FY2025												FY2026		
	1Q		2Q		1st Half		3Q		4Q		Full-year		1Q		
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Change
Net sales	281,613	100.0%	293,822	100.0%	575,435	100.0%	312,722	100.0%	326,038	100.0%	1,214,196	100.0%	393,443	100.0%	39.7%
Semiconductor	238,616	84.7%	252,936	86.1%	491,552	85.4%	269,299	86.1%	269,752	82.7%	1,030,605	84.9%	334,890	85.1%	40.3%
Cybersecurity	41,684	14.8%	39,021	13.3%	80,705	14.0%	41,153	13.2%	52,020	16.0%	173,880	14.3%	56,744	14.4%	36.1%
CPS Solutions	1,367	0.5%	1,863	0.6%	3,230	0.6%	2,269	0.7%	4,290	1.3%	9,790	0.8%	1,808	0.5%	32.3%
Cost of sales	253,342	90.0%	262,219	89.2%	515,561	89.6%	278,969	89.2%	289,227	88.7%	1,083,758	89.3%	352,245	89.5%	39.0%
Gross profit	28,271	10.0%	31,602	10.8%	59,873	10.4%	33,753	10.8%	36,811	11.3%	130,438	10.7%	41,198	10.5%	45.7%
Semiconductor	19,049	8.0%	21,960	8.7%	41,009	8.3%	24,048	8.9%	24,380	9.0%	89,438	8.7%	29,632	8.8%	55.6%
Cybersecurity	8,800	21.1%	8,934	22.9%	17,734	22.0%	8,886	21.6%	10,638	20.4%	37,259	21.4%	11,182	19.7%	27.1%
CPS Solutions	418	30.6%	704	37.8%	1,122	34.7%	817	36.0%	1,803	42.0%	3,744	38.2%	383	21.2%	-8.4%
SG&A Expenses	20,073	7.1%	22,294	7.6%	42,367	7.4%	22,990	7.4%	23,130	7.1%	88,487	7.3%	24,689	6.3%	23.0%
Semiconductor	13,177	5.5%	14,357	5.7%	27,534	5.6%	15,186	5.6%	14,716	5.5%	57,437	5.6%	15,951	4.8%	21.1%
Cybersecurity	4,576	11.0%	5,398	13.8%	9,974	12.4%	5,035	12.2%	5,205	10.0%	20,215	11.6%	5,776	10.2%	26.2%
CPS Solutions	2,316	169.4%	2,534	136.0%	4,850	150.2%	2,768	122.0%	3,221	75.1%	10,840	110.7%	2,962	163.8%	27.9%
Operating income	8,198	2.9%	9,308	3.2%	17,506	3.0%	10,762	3.4%	13,681	4.2%	41,950	3.5%	16,509	4.2%	101.4%
Semiconductor	5,871	2.5%	7,603	3.0%	13,474	2.7%	8,862	3.3%	9,664	3.6%	32,001	3.1%	13,681	4.1%	133.0%
Cybersecurity	4,223	10.1%	3,536	9.1%	7,759	9.6%	3,850	9.4%	5,433	10.4%	17,044	9.8%	5,406	9.5%	28.0%
CPS Solutions	-1,897	-	-1,831	-	-3,728	-	-1,950	-	-1,417	-	-7,095	-	-2,578	-	-
Ordinary Income	5,082	1.8%	9,646	3.3%	14,728	2.6%	10,093	3.2%	12,569	3.9%	37,392	3.1%	16,247	4.1%	219.7%
Net income attributable to the shareholders of the parent	5,091	1.8%	5,930	2.0%	11,021	1.9%	7,319	2.3%	9,424	2.9%	27,765	2.3%	10,928	2.8%	114.7%

- Note: 1. The Group has previously reported two segments, namely the "ICs, Electronic Devices and Other Business" segment and the "Cybersecurity and Other IT Solutions Business" segment. From the current consolidated first quarter, following a review of the performance management framework in light of the expansion of the CPS (Cyber-Physical System) Solutions Business, the CPS Solutions business has been designated as a separate reporting segment.
2. In conjunction with this change to the reporting segments, the name of the "ICs, Electronic Devices and Other Business" segment has been changed to "Semiconductor Business", and the name of the "Cybersecurity and Other IT Solutions Business" segment has been changed to "Cybersecurity Business". Figures for the same period of the previous year have been restated in accordance with the revised segment classification for the purposes of comparison and analysis.
3. For each segment, the composition ratios of gross profit, selling, general and administrative expenses, and operating profit indicate the segment's profit margin.

2. Consolidated Balance Sheets for FY2026 1Q

(Units: Mins of Yen, %)

	March 2026		June 2026		Change
	Amount	Ratio	Amount	Ratio	Amount
Total assets	700,887	100.0%	773,697	100.0%	72,810
Total current assets	667,872	95.3%	740,480	95.7%	72,608
Cash and deposits	54,388	7.8%	55,158	7.1%	770
Trade notes and accounts receivable	293,823	41.9%	346,144	44.7%	52,321
Inventories	263,912	37.7%	291,288	37.6%	27,376
Other current assets	56,708	8.1%	48,804	6.3%	-7,904
Allowance for doubtful accounts	-959	-0.1%	-916	-0.1%	43
Total fixed assets	33,015	4.7%	33,217	4.3%	202
Property, equipment, at cost	9,474	1.4%	9,497	1.2%	23
Intangible fixed assets	6,037	0.9%	5,188	0.7%	-849
Investments and other assets	17,503	2.5%	18,531	2.4%	1,028
Total liabilities	411,771	58.7%	475,124	61.4%	63,353
Total current liabilities	409,570	58.4%	472,819	61.1%	63,249
Notes and accounts payable	225,254	32.1%	239,730	31.0%	14,476
Short-term borrowings	75,786	10.8%	100,239	13.0%	24,453
Accrued bonus	7,479	1.1%	6,668	0.9%	-811
Other current liabilities	101,049	14.4%	126,180	16.3%	25,131
Long-term liabilities	2,200	0.3%	2,305	0.3%	105
Long-term debt	-	-	-	-	-
Liability for retirement benefits	417	0.1%	426	0.1%	9
Other	1,782	0.3%	1,878	0.2%	96
Net assets	289,115	41.2%	298,572	38.6%	9,457
Stockholders' Equity	241,342	34.4%	246,021	31.8%	4,679
Paid-in capital	14,040	2.0%	14,040	1.8%	0
Additional paid-in capital surplus	30,654	4.4%	30,654	4.0%	0
Consolidated retained earnings	197,678	28.2%	202,357	26.2%	4,679
Treasury stock	-1,030	-0.1%	-1,030	-0.1%	0
Other comprehensive income	37,589	5.4%	40,732	5.3%	3,143
Unrealized holding gains on other securities	788	0.1%	1,650	0.2%	862
Gain on deferred hedge	-627	-0.1%	-688	-0.1%	-61
Foreign currency translation adjustments	37,428	5.3%	39,770	5.1%	2,342
Non-controlling interests	10,183	1.5%	11,819	1.5%	1,636

3. Sales by Product and Quarter (Consolidated)

• FY2026 (Units: Millions of Yen, %)

	1Q			
	Amount	Ratio	Y/Y Change	vs. latest results
Semiconductors	291,630	74.1%	45.8%	21.8%
PLD	26,284	6.7%	-6.1%	17.2%
ASIC	4,625	1.2%	2.4%	2.6%
ASSP	35,757	9.1%	60.1%	23.7%
Analog IC	106,970	27.2%	74.9%	22.3%
Memories	25,850	6.6%	106.9%	50.3%
Microcontroller	50,314	12.8%	35.1%	13.7%
Power and Other ICs	41,826	10.6%	22.2%	20.3%
Electronic devices	24,980	6.3%	29.3%	26.6%
Other	18,280	4.6%	-5.4%	73.5%
Cybersecurity	56,744	14.4%	36.3%	9.1%
Hardware	4,234	1.1%	9.1%	63.9%
Software	45,386	11.5%	43.9%	6.0%
Services	7,123	1.8%	14.9%	7.9%
CPS Solutions	1,808	0.5%	32.3%	-57.9%
Total	393,443	100.0%	39.7%	20.7%

• FY2025 (Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full-year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	199,981	71.0%	218,425	74.3%	239,854	76.7%	239,485	73.5%	897,745	73.9%
PLD	27,999	9.9%	23,636	8.0%	25,027	8.0%	22,419	6.9%	99,082	8.2%
ASIC	4,518	1.6%	4,162	1.4%	3,476	1.1%	4,506	1.4%	16,663	1.4%
ASSP	22,328	7.9%	25,609	8.7%	29,557	9.5%	28,898	8.9%	106,394	8.8%
Analog IC	61,158	21.7%	75,169	25.6%	82,340	26.3%	87,433	26.8%	306,102	25.2%
Memories	12,494	4.4%	15,605	5.3%	17,058	5.5%	17,202	5.3%	62,360	5.1%
Microcontroller	37,247	13.2%	40,223	13.7%	43,394	13.9%	44,250	13.6%	165,116	13.6%
Power and Other ICs	34,235	12.2%	34,018	11.6%	38,999	12.5%	34,774	10.7%	142,026	11.7%
Electronic devices	19,320	6.9%	21,123	7.2%	19,816	6.3%	19,732	6.1%	79,993	6.6%
Other	19,314	6.9%	13,387	4.6%	9,628	3.1%	10,534	3.2%	52,865	4.4%
Cybersecurity	41,629	14.8%	39,021	13.3%	41,153	13.2%	51,995	15.9%	173,800	14.3%
Hardware	3,881	1.4%	3,619	1.2%	4,012	1.3%	2,584	0.8%	14,097	1.2%
Software	31,549	11.2%	28,742	9.8%	30,786	9.8%	42,807	13.1%	133,885	11.0%
Services	6,198	2.2%	6,659	2.3%	6,354	2.0%	6,604	2.0%	25,816	2.1%
CPS Solutions	1,367	0.5%	1,863	0.6%	2,269	0.7%	4,290	1.3%	9,790	0.8%
Total	281,613	100.0%	293,821	100.0%	312,722	100.0%	326,038	100.0%	1,214,196	100.0%

Note: 1. The Group has previously reported two segments, namely the "ICs, Electronic Devices and Other Business" segment and the "Cybersecurity and Other IT Solutions Business" segment.

From the current consolidated first quarter, following a review of the performance management framework in light of the expansion of the CPS (Cyber-Physical System) Solutions Business, the CPS Solutions business has been designated as a separate reporting segment. Figures for the same period of the previous year have been restated in accordance with the revised segment classification for the purposes of comparison and analysis.

4. Sales by Segment and Quarter (Consolidated)

• FY2026

(Units: Millions of Yen, %)

Segment	1Q				
	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results
Semiconductor	334,890	100.0%	85.1%	40.4%	24.1%
Communication	26,600	7.9%	6.8%	42.9%	13.1%
Communication Terminals	8,160	2.4%	2.1%	57.5%	21.4%
Communications Infrastructure	18,440	5.5%	4.7%	37.2%	9.8%
OA, Peripherals	11,000	3.3%	2.8%	21.8%	10.9%
Computers	42,190	12.6%	10.7%	-2.5%	38.2%
Consumer Products	26,830	8.0%	6.8%	33.1%	24.6%
Automotive	93,630	28.0%	23.8%	31.3%	18.8%
Industrial Equipment	134,640	40.2%	34.2%	76.6%	27.7%
Cybersecurity	56,740	-	14.4%	36.3%	9.1%
CPS Solutions	1,810	-	0.5%	32.1%	-57.8%
Total	393,440	-	100.0%	39.7%	20.7%

• FY2025

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full-year		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductor	238,610	100.0%	84.7%	252,950	100.0%	86.1%	269,300	100.0%	86.1%	269,750	100.0%	82.7%	1,030,610	100.0%	84.9%
Communication	18,620	7.8%	6.6%	20,210	8.0%	6.9%	25,370	9.4%	8.1%	23,520	8.7%	7.2%	87,720	8.5%	7.2%
Communication Terminals	5,180	2.2%	1.8%	6,540	2.6%	2.2%	6,910	2.6%	2.2%	6,720	2.5%	2.1%	25,350	2.5%	2.1%
Communications Infrastructure	13,440	5.6%	4.8%	13,670	5.4%	4.7%	18,460	6.9%	5.9%	16,800	6.2%	5.2%	62,370	6.1%	5.1%
OA, Peripherals	9,030	3.8%	3.2%	9,750	3.9%	3.3%	9,710	3.6%	3.1%	9,920	3.7%	3.0%	38,410	3.7%	3.2%
Computers	43,250	18.1%	15.4%	33,570	13.3%	11.4%	25,610	9.5%	8.2%	30,530	11.3%	9.4%	132,960	12.9%	11.0%
Consumer Products	20,160	8.4%	7.2%	22,330	8.8%	7.6%	19,840	7.4%	6.3%	21,540	8.0%	6.6%	83,870	8.1%	6.9%
Automotive	71,300	29.9%	25.3%	77,950	30.8%	26.5%	82,220	30.5%	26.3%	78,830	29.2%	24.2%	310,300	30.1%	25.6%
Industrial Equipment	76,250	32.0%	27.1%	89,140	35.2%	30.3%	106,550	39.6%	34.1%	105,410	39.1%	32.3%	377,350	36.6%	31.1%
Cybersecurity	41,630	-	14.8%	39,020	-	13.3%	41,150	-	13.2%	52,000	-	15.9%	173,800	-	14.3%
CPS Solutions	1,370	-	0.5%	1,860	-	0.6%	2,270	-	0.7%	4,290	-	1.3%	9,790	-	0.8%
Total	281,610	-	100.0%	293,830	-	100.0%	312,720	-	100.0%	326,040	-	100.0%	1,214,200	-	100.0%

Note: 1. The Group has previously reported two segments, namely the "ICs, Electronic Devices and Other Business" segment and the "Cybersecurity and Other IT Solutions Business" segment. From the current consolidated first quarter, following a review of the performance management framework in light of the expansion of the CPS (Cyber-Physical System) Solutions Business, the CPS Solutions business has been designated as a separate reporting segment. Figures for the same period of the previous year have been restated in accordance with the revised segment classification for the purposes of comparison and analysis.

5 . Projections for Fiscal Year 2026

(Units: Millions of Yen, %)

	FY2025(Actual)						FY2026 (Projection)		
	1st Half		2nd Half		Full-year		Full-year		
		Ratio		Ratio		Ratio		Ratio	Change
Net Sales	575,435	100.0%	638,761	100.0%	1,214,196	100.0%	1,300,000	100.0%	7.1%
Semiconductor	491,552	85.4%	539,053	84.4%	1,030,605	84.9%	1,088,000	83.7%	5.6%
Cybersecurity	80,705	14.0%	93,175	14.6%	173,880	14.3%	196,000	15.1%	12.7%
CPS Solutions	3,230	0.6%	6,560	1.0%	9,790	0.8%	16,000	1.2%	63.4%
Gross Profit	59,873	10.4%	70,565	11.0%	130,438	10.7%	145,600	11.2%	11.6%
SG&A Expense	42,367	7.4%	46,120	7.2%	88,487	7.3%	93,600	7.2%	5.8%
Operating Income	17,506	3.0%	24,444	3.8%	41,950	3.5%	52,000	4.0%	24.0%
Semiconductor	13,474	2.7%	18,527	3.4%	32,001	3.1%	37,530	3.4%	17.3%
Cybersecurity	7,759	9.6%	9,285	10.0%	17,044	9.8%	20,070	10.2%	17.8%
CPS Solutions	-3,728	-	-3,367	-	-7,095	-	-5,600	-	-
Ordinary Income	14,728	2.6%	22,664	3.5%	37,392	3.1%	47,000	3.6%	25.7%
Net income attributable to owners of parent	11,021	1.9%	16,744	2.6%	27,765	2.3%	32,000	2.5%	15.3%

Note 1. The Group has previously reported two segments, namely the "ICs, Electronic Devices and Other Business" segment and the "Cybersecurity and Other IT Solutions Business" segment.

From the current consolidated first quarter, following a review of the performance management framework in light of the expansion of the CPS (Cyber-Physical System) Solutions Business, the CPS Solutions business has been designated as a separate reporting segment.

2. In conjunction with this change to the reporting segments, the name of the "ICs, Electronic Devices and Other Business" segment has been changed to "Semiconductor Business", and the name of the "Cybersecurity and Other IT Solutions Business" segment has been changed to "Cybersecurity Business". Figures for the same period of the previous year have been restated in accordance with the revised segment classification for the purposes of comparison and analysis.

3. For each segment, the composition ratios of gross profit, selling, general and administrative expenses, and operating profit indicate the segment's profit margin.