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Recognition of Non-operating Income in the Company's Non-Consolidated Financial Results

July 27, 2026

Company name	Zensho Holdings Co., Ltd.
Listings	Tokyo Stock Exchange Prime Market
Securities code	7550
Representative	Yohei Ogawa, Representative Director, President & CEO
Contact	Gen Iwamoto, Chief Financial Officer, Executive Officer, Senior General Manager of Group Finance and Accounting Division
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Zensho Holdings Co., Ltd. (the "Company") hereby announces that, based on a dividend resolution by its consolidated subsidiary, Zensho USA Corporation, the Company is expected to receive a dividend of 65 million US dollars by the end of August 2026.

As a result of this transaction, the Company plans to record dividend income of 65 million US dollars (approximately 10,660 million yen) as non-operating income in its non-consolidated financial results for the fiscal year ending March 31, 2027.

Please note that this dividend income will be eliminated on consolidation, and therefore will have no impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027.