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July 28, 2026

Company Name	gumi Inc.
Representative	Hiroyuki Kawamoto, Representative Director (Code: 3903; TSE Prime Market)
Inquiries	Makoto Motoyoshi, Director (TEL. +81 3-5358-5322)

**Notice Regarding the Commencement of Operation of the Crypto Asset
Management Fund "SBI Crypto Fund I"
~Launched with Investment from Multiple Investors,
Including Daiwa Securities Group Inc., in Addition to the SBI Group~**

gumi Inc. (hereinafter the "Company") hereby announces that, at a meeting of the Board of Directors held today, it resolved to commence operation, from August 1, 2026, of the crypto asset management fund "SBI Crypto Fund I" (hereinafter the "Fund"), which was jointly organized with SBI Financial Services Co., Ltd. (hereinafter "SBI Financial Services") through the Company's subsidiary, gC Labs Inc. (hereinafter "gC Labs"). With respect to the Fund, SBI Financial Services and the Company had been making preparations for its formation and the commencement of its operation with a view to commencing operation in 2025; however, after examining the timing of the formation while carefully assessing trends in the crypto-asset market, it has now been decided that operation will commence on August 1, 2026.

In addition, having received investment from multiple investors—including Daiwa Securities Group Inc. (hereinafter "Daiwa Securities Group"), which has expressed its support for the Fund's purpose—the Fund will commence operation as a "co-creation crypto asset management fund."

1. Mission and Investment Policy of the Fund

The Fund's mission is to "bridge the crypto asset market and Japanese companies through investment in, and the provision of liquidity to, the cutting-edge areas of the web3 industry." Its policy is to comprehensively utilize staking, rebalancing, and hedging strategies, centered on listed crypto assets such as Bitcoin and major altcoins.

In addition, with a view to the possible lifting of the ban on crypto asset ETFs in Japan, the Fund aims to establish a leading position in market formation by accumulating a track record and data through its operations.

2. Areas of Collaboration

Participation in the Fund is aimed not merely at generating investment returns, but above all at combining the strengths of each investor to co-create next-generation financial products. Specifically, we will pursue strategic collaboration in the following areas.

i. Integration of Each Company's Expertise and Strengths

By integrating the rigorous security and compliance frameworks and management know-how cultivated in the traditional finance domain with the management know-how of the cutting-edge crypto asset domain, we will create investment opportunities and business synergies.

ii. Accumulation of a Track Record and Use of Data Toward Productization

Ahead of future market changes such as the lifting of the ban on crypto asset-related products, we will verify and accumulate a track record and management logic through operations within the Fund. In doing so, we will build a framework capable of withstanding future product screening and audits.

iii. Joint Research and Development of Next-Generation Financial Products

Utilizing the accumulated track record and data, we will commence joint research on new portfolio strategies that optimally combine traditional assets and crypto assets. With a view to the possibility of incorporating crypto assets into investment trusts and other managed products for the purpose of improving the Sharpe ratio, we will advance the study of next-generation financial products that safely and smoothly meet customers' new asset-formation needs.

* This notice is intended for the purpose of publicizing the business activities of the Company and its group. It does not suggest or guarantee the future management results of the Fund, nor is it intended as a solicitation to invest in the Fund.

■ Company Overview: gumi Inc.

Guided by our mission "Wow the World! Delivering wonders and excitement to everyone," the Company operates two primary businesses: the Neo-Media Entertainment Business and the Neo-Crypto Business.

In the Neo-Media Entertainment Business, we develop games that combine our proprietary game engine with leading IPs from other companies, while also actively acquiring IPs through production committee investments and expanding into adjacent entertainment businesses.

In the Neo-Crypto Business, we are expanding our operations through the holding and active management of crypto assets centered on XRP, portfolio management and system development at Hinode Technologies, and fund-related activities as key business pillars.

Company Name	gumi Inc.
Location	Sumitomo Fudosan Nishi-Shinjuku Building No. 5, 4-34-7 Nishi-Shinjuku, Shinjuku-ku, Tokyo 160-0023 Japan
Representative	Hiroyuki Kawamoto
Date of Establishment	June 13, 2007
Capital	15,407 million yen (as of end of April 2026)
Business Description	Neo-Media Entertainment Business Neo-Crypto Business
URL	https://gu3.co.jp/en/

■ Fund Overview

(1) Investment Structure	Silent partnership
(2) Offering Format	Private placement
(3) Fund Size	Approximately 3 billion yen
(4) Term	3 years

■ Overview of the Operator

(1) Legal Entity	SBI Crypto Fund LLC.
(2) Location	1-6-1 Roppongi, Minato-ku, Tokyo
(3) Business Description	Management of listed crypto assets, etc.
(4) Investment Ratio	SBI Financial Services Co., Ltd.: 51% gC Labs Inc. (a wholly owned subsidiary of the Company): 49%