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July 29, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Tokyo Electric Power Company Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 9501
URL: https://www.tepco.co.jp/index-j.html
Representative: Tomoaki Kobayakawa, Director, Representative Executive Officer, President
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	1,481,197	3.9	(34,270)	–	11,427	(88.7)	(9,793)	–
June 30, 2025	1,425,123	(4.5)	64,699	2.9	101,275	(0.9)	(857,690)	–

Note: Comprehensive income For the three months ended June 30, 2026: ¥6,128 million [–%]
For the three months ended June 30, 2025: ¥(925,787) million [–%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
June 30, 2026	(6.11)	–
June 30, 2025	(535.36)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	15,370,282	3,424,452	22.1
March 31, 2026	15,575,602	3,418,351	21.8

Reference: Equity
As of June 30, 2026: ¥3,395,756 million
As of March 31, 2026: ¥3,389,645 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Regarding the consolidated financial results forecast for the fiscal year ending March 31, 2027, net sales, operating income/loss, ordinary income/loss, and net income/loss attributable to owners of the parent remain undetermined at this point, as the outlook for fuel prices and other factors remains uncertain due in part to the situation in the Middle East, and the Company is therefore unable to provide specific earnings forecasts. The Company will promptly announce once it becomes possible to provide this information.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (–)
Excluded: – companies (–)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	1,607,017,531 shares
As of March 31, 2026	1,607,017,531 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	4,322,211 shares
As of March 31, 2026	4,315,484 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	1,602,697,147 shares
Three months ended June 30, 2025	1,602,071,918 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm)
The Company plans to disclose the quarterly financial results with the review report attached after the completion of the review.
Scheduled date of disclosure: August 13, 2026

▪ Supplementary materials on the quarterly financial results are posted on the Company’s website on July 29, 2026.
(https://www.tepco.co.jp/en/hd/about/ir/library/presentations/index-e.html)

(Reference) Dividend Payments for Stocks by Class

The breakdown of dividends per preferred stocks, which differ in shareholders’ rights from common shares, is as follows.

	Annual dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Class A preferred stocks					
Fiscal year ended March 31, 2026	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		0.00	—	0.00	0.00
Class B preferred stocks					
Fiscal year ended March 31, 2026	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		0.00	—	0.00	0.00

(Note) The above Class A preferred stocks and Class B preferred stocks were issued in July 2012.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	13,225,805	13,342,708
Electricity-related property, plant and equipment	5,888,849	6,229,718
Hydroelectric power production facilities	413,513	416,595
Nuclear power production facilities	896,664	1,190,813
Transmission facilities	1,476,438	1,465,682
Transformation facilities	676,680	691,240
Distribution facilities	2,245,836	2,250,874
Other electricity-related property, plant and equipment	179,717	214,512
Other property, plant and equipment	405,792	415,348
Facilities in progress	2,295,095	1,996,875
Construction in progress and retirement in progress	1,788,867	1,495,305
Suspense account for decommissioning related nuclear power facilities	86,994	82,132
Special account related to reprocessing of spent nuclear fuel	419,233	419,437
Nuclear fuel	525,412	529,075
Loaded nuclear fuel	82,039	80,548
Nuclear fuel in processing	443,372	448,526
Investments and other assets	4,110,656	4,171,691
Long-term investments	165,931	165,198
Long-term investments in subsidiaries and associates	2,000,875	2,066,800
Grants-in-aid receivable from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	513,265	487,062
Reserve fund for nuclear reactor decommissioning	748,465	743,404
Net defined benefit asset	282,484	283,740
Other	401,406	427,215
Allowance for doubtful accounts	(1,774)	(1,730)
Current assets	2,349,796	2,027,573
Cash and deposits	937,227	600,957
Notes and accounts receivable – trade and contract assets	591,944	608,033
Inventories	160,464	154,635
Other	671,874	675,571
Allowance for doubtful accounts	(11,713)	(11,624)
Total assets	15,575,602	15,370,282

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and net assets		
Non-current liabilities and reserves	7,473,085	7,560,252
Bonds	3,321,000	3,401,000
Long-term debt	99,928	99,894
Contribution payable for nuclear reactor decommissioning	621,662	621,662
Provision for preparation of removal of reactor cores in the specified nuclear power facilities	250,034	–
Provision for removal of reactor cores in the specified nuclear power facilities	180,976	430,073
Reserve for loss on disaster	1,249,823	1,253,704
Reserve for nuclear damage compensation	520,447	517,285
Net defined benefit liability	251,642	241,673
Asset retirement obligations	390,349	390,511
Other	587,220	604,445
Current liabilities	4,684,165	4,385,517
Current portion of long-term debt	264,793	237,740
Short-term loans	2,926,354	2,975,318
Notes and accounts payable – trade	409,986	373,130
Accrued taxes	99,611	25,236
Other	983,418	774,091
Reserves under special laws	–	59
Reserve for fluctuation in water levels	–	59
Total liabilities	12,157,251	11,945,829
Shareholders' equity	2,965,273	2,955,476
Share capital	1,400,975	1,400,975
Capital surplus	756,566	756,566
Retained earnings	815,922	806,129
Treasury stock, at cost	(8,190)	(8,194)
Accumulated other comprehensive income	424,371	440,279
Valuation difference on available-for-sale securities	22,236	19,139
Deferred gains or losses on hedges	52,917	52,043
Land revaluation loss	(2,305)	(2,305)
Foreign currency translation adjustments	299,694	327,003
Remeasurements of defined benefit plans	51,828	44,397
Non-controlling interests	28,706	28,696
Total net assets	3,418,351	3,424,452
Total liabilities and net assets	15,575,602	15,370,282

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenues	1,425,123	1,481,197
Electricity	1,295,923	1,342,990
Other	129,199	138,207
Operating expenses	1,360,423	1,515,467
Electricity	1,240,289	1,384,183
Other	120,134	131,284
Operating income (loss)	64,699	(34,270)
Other income	61,951	89,717
Dividend income	495	421
Interest income	1,099	1,806
Share of profit of entities accounted for using the equity method	57,493	77,789
Other, net	2,862	9,700
Other expenses	25,376	44,019
Interest expense	22,384	29,037
Other, net	2,991	14,981
Total ordinary revenue	1,487,075	1,570,915
Total ordinary expense	1,385,799	1,559,487
Ordinary income	101,275	11,427
Provision or reversal of reserve for fluctuation in water levels	449	59
Provision for reserve for fluctuation in water levels	449	59
Extraordinary loss	954,977	15,696
Extraordinary loss on disaster	903,046	–
Expenses for nuclear damage compensation	51,931	15,696
Loss before income taxes	(854,151)	(4,327)
Income taxes – current	2,733	1,630
Income taxes – deferred	986	3,821
Total income taxes	3,720	5,451
Net loss	(857,871)	(9,779)
Net income (loss) attributable to non-controlling interests	(180)	13
Net loss attributable to owners of the parent	(857,690)	(9,793)

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net loss	(857,871)	(9,779)
Other comprehensive income		
Valuation difference on available-for-sale securities	2,953	(1,168)
Deferred gains or losses on hedges	(1,121)	(2,457)
Foreign currency translation adjustments	(2,955)	127
Remeasurements of defined benefit plans	(12,801)	(7,352)
Share of other comprehensive income of entities accounted for using the equity method	(53,990)	26,759
Total other comprehensive income	(67,915)	15,908
Comprehensive income	(925,787)	6,128
Total comprehensive income attributable to:		
Owners of the parent	(925,607)	6,114
Non-controlling interests	(180)	14