

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Translation



July 29, 2026

Consolidated Financial Results for the Nine Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Mitsubishi Research Institute, Inc.
 Listing: Prime Market of the Tokyo Stock Exchange
 Securities code: 3636
 URL: <https://www.mri.co.jp/>
 Representative: Kenji Yabuta, Representative Director, President and Executive Officer
 Inquiries: Kyoko Adachi, General Manager, Accounting and Finance Division
 E-mail: ir-info@ml.mri.co.jp
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	98,232	7.2	7,596	14.5	8,695	5.3	6,880	38.0
June 30, 2025	91,623	1.5	6,633	(6.0)	8,254	1.4	4,987	2.8

Note: Comprehensive income For the nine months ended June 30, 2026: ¥8,052 million [42.6%]
 For the nine months ended June 30, 2025: ¥5,647 million [(2.5%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30, 2026	436.72	—
June 30, 2025	316.73	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	129,104	86,381	59.8
September 30, 2025	128,113	81,346	56.1

Reference: Equity
 As of June 30, 2026: ¥77,222 million
 As of September 30, 2025: ¥71,923 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	—	80.00	—	85.00	165.00
Fiscal year ending September 30, 2026	—	80.00	—		
Fiscal year ending September 30, 2026 (Forecast)				85.00	165.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Fiscal year ending September 30, 2026	125,000	2.9	8,400	4.9	9,500	(2.4)	6,600	3.3	418.88

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	16,044,000 shares
As of September 30, 2025	16,044,000 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2026	284,638 shares
As of September 30, 2025	294,167 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2026	15,755,369 shares
Nine months ended June 30, 2025	15,746,150 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

The earnings forecast is made based on information available at the time of publication of this document.

The Company does not guarantee that it will achieve the forecast results. Actual sales and profits may differ from the forecast results due to uncertainties inherent in the forecast and changes in business conditions, among other factors.

(Availability of supplementary material on financial results)

The supplementary material for quarterly results is posted on the Company's website.