(Translation)

July 29, 2026

To whom it may concern,

Company name: The Sumitomo Warehouse Co., Ltd.
Representative: Akihito Nagata, President
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Notice of Disposal of Treasury Shares as Restricted Share-Based Remuneration

The Sumitomo Warehouse Co., Ltd. (“the Company”) announced today that the Board of Directors resolved at a meeting held on July 29, 2026, to conduct a disposal of treasury shares as restricted share-based remuneration (“the Disposal of Treasury Shares”), as follows.

1. Overview of the disposal

(1)	Date of the disposal	September 25, 2026
(2)	Class and number of shares to be disposed of	33,400 shares of common stock of the Company
(3)	Disposal price	4,055 yen per share
(4)	Total disposal amount	135,437,000 yen
(5)	Scheduled recipients of disposal	Employees of the Company 334 persons 33,400 shares
(6)	Other	The Company has filed an extraordinary report pursuant to the Financial Instruments and Exchange Act in connection with the Disposal of Treasury Shares.

2. Purpose of and reasons for the disposal

The Board of Directors resolved at a meeting held on August 28, 2025, to introduce a restricted share-based remuneration plan for employees of the Company (“the Plan”), under which shares of common stock of the Company subject to a specified transfer restriction period are allotted to employees of the Company with the aim of raising employees’ awareness of the Company’s share price, further promoting the sharing of value with shareholders, and strengthening their motivation to contribute to enhancing corporate value over the medium to long term, among other objectives.

At the meeting of the Board of Directors held today, the Company resolved, as restricted share-based remuneration for the period from September 25, 2026 to September 24, 2031, to make a payment to the 334 employees of the Company who meet certain conditions and are the scheduled recipients (those holding managerial positions as of July 1, 2026, excluding those who will have reached 60 years of age by April 1, 2027; “the Allottees”) of a total of 135,437,000 yen in monetary remuneration claims, and allot 33,400 shares of common stock of the Company as specified restricted shares in return for the Allottees contributing all the monetary remuneration claims in the form of property contributed in kind. The amount of monetary remuneration claims granted to each of the Allottees will be determined after a comprehensive consideration of various factors, including the level of contribution to the Company by each individual. Furthermore, the dilution resulting from the Disposal of Treasury Shares will be minimal, at 0.04% of the total number of issued shares of 76,614,215 as of March 31, 2026 (rounded to two decimal places), and the Company therefore considers it reasonable in light of the purpose of the Plan. In addition, the monetary remuneration claims will be granted on condition that each of the Allottees enters into a restricted-share allotment agreement with the Company ("Allotment Agreement") the content of which, in outline, includes the following.

3. Outline of the Allotment Agreement

(1) Transfer restriction period
From September 25, 2026 to September 24, 2031
During the transfer restriction period specified above ("Transfer Restriction Period"), the Allottees may not transfer, establish a pledge, establish a transfer security interest, make a living gift, bequeath or otherwise dispose of to a third party the restricted shares ("Transfer Restrictions") they have been allotted ("Allotted Shares").

(2) Acquisition of restricted shares without consideration
If an Allottee resigns from the position of employee of the Company before the expiry of the Transfer Restriction Period, the Company shall automatically acquire the Allotted Shares without consideration at the time of said resignation, except in cases where the Board of Directors recognizes that there are legitimate grounds for the resignation.
Also, if there are any Allotted Shares for which the Transfer Restrictions have not been lifted in accordance with the provisions for the reasons for the lifting of the Transfer Restrictions as discussed in (3) below at the time when the Transfer Restriction Period has ended ("Expiry of the Transfer Restriction Period"), the Company shall automatically acquire these Allotted Shares without consideration directly after the Expiry of the Transfer Restriction Period.

(3) Lifting of Transfer Restrictions
On the condition that an Allottee has continuously held the position of employee of the Company during the Transfer Restriction Period, the Company shall lift the Transfer Restrictions at the Expiry of the Transfer Restriction Period for all of the Allotted Shares held by the Allottee at that time. However, if an Allottee reaches the age of 60 before the expiry of the Transfer Restriction Period, or resigns from the position of employee of the Company before the expiry of the Transfer Restriction Period due to promotion or on other grounds considered reasonable by the Board of Directors, the Company shall lift the Transfer Restrictions on all of the Allotted Shares held by the Allottee at that time, as of the last day of the semiannual period that includes the day preceding the Allottee's 60th birthday or directly after said resignation, respectively.

(4) Provisions for the administration of shares
The Allottees shall each open an account at SMBC Nikko Securities Inc. to register or record the Allotted Shares by the method specified by the Company, and shall deposit and maintain the Allotted Shares in that account until the Transfer Restrictions are lifted.

(5) Treatment in the case of a reorganization, etc. of the Company
If during the Transfer Restriction Period any proposal regarding a merger agreement in which the Company becomes the disappearing company, a share exchange agreement in which the Company becomes a wholly-owned subsidiary, a share transfer plan, or some other reorganization, etc., is approved by the General Meeting of Shareholders of the Company (or approved by the Board of Directors for a proposal that does not require the approval of a

General Meeting of Shareholders regarding said reorganization, etc.) (limited to cases where the effective date of said reorganization, etc. arrives before the Expiry of the Transfer Restriction Period), the Company shall, by resolution of the Board of Directors, lift the Transfer Restrictions on all of the Allotted Shares held by the Allottees on the date of said approval, directly before the business day preceding the effective date of the reorganization, etc.

4. Basis for calculating payment amount and specific details thereof

In order to eliminate any arbitrary decisions concerning the disposal price, the disposal price for the Disposal of Treasury Shares was set at 4,055 yen, the closing price of the common stock of the Company on the Tokyo Stock Exchange on July 28, 2026, which is the business day directly preceding the date of the resolution by the Board of Directors. This is the market price on the day directly preceding the date of the resolution by the Board of Directors, which the Company believes to be reasonable and not particularly advantageous.