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July 30, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: AIRMAN CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6364
URL: https://www.airman.co.jp/en/
Representative: Goichi Sato, Representative Director and President
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	13,743	3.7	2,437	50.9	2,589	67.9	1,781	63.3
June 30, 2025	13,254	0.4	1,614	(5.1)	1,542	(30.8)	1,090	(29.7)

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,337 million [71.2%]
For the three months ended June 30, 2025: ¥1,365 million [(30.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	66.11	–
June 30, 2025	39.67	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	67,780	46,109	67.8	1,704.59
March 31, 2026	65,690	45,188	68.5	1,670.64

Reference: Equity
As of June 30, 2026: ¥45,929 million
As of March 31, 2026: ¥45,005 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	20.00	–	52.00	72.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		20.00	–	52.00	72.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	31,500	13.0	5,500	59.3	5,700	55.7	4,000	56.1	148.48
Fiscal year ending March 31, 2027	60,200	8.3	8,300	15.5	8,700	8.6	6,000	7.2	222.73

Note: Revisions to the earnings forecasts most recently announced: Yes

Regarding the revisions to the consolidated earnings forecasts, please refer to the “Notice Concerning Revisions to Financial Results Forecasts” announced today (July 30, 2026).

*** Notes**

(1) Significant changes in scope of consolidation during the period: Yes

Newly included: None

Excluded: 1 company (EN System Co., Ltd.)

Note: During the first quarter under review, EN System Co., Ltd., which was a consolidated subsidiary of AIRMAN CORPORATION (the "Company"), has been excluded from the scope of consolidation as it was dissolved through an absorption-type merger with the Company as the surviving company.

(2) Application of specific accounting for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,165,418 shares
As of March 31, 2026	30,165,418 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,220,913 shares
As of March 31, 2026	3,226,513 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	26,941,730 shares
Three months ended June 30, 2025	27,503,049 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (614,607 shares as of June 30, 2026 and 620,207 shares as of March 31, 2026) held by "Custody Bank of Japan, Ltd. (Trust Account E)." The Company's shares held by "Custody Bank of Japan, Ltd. (Trust Account E)" are included in treasury shares, which are deducted from the average number of shares outstanding during the period (617,382 shares for the three months ended June 30, 2026 and 678,882 shares for the three months ended June 30, 2025).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Moreover, actual business and other results may differ from the forecast due to various factors going forward.

(How to obtain supplementary material on financial results)

The Company is scheduled to hold a financial results briefing for institutional investors and analysts on Wednesday, August 5, 2026.

Supplementary material on financial results to be used in this financial results briefing will be posted on the Company's website shortly after the briefing.

Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,117,386	11,430,204
Notes and accounts receivable - trade, and contract assets	13,508,569	13,623,272
Electronically recorded monetary claims - operating	4,938,456	4,586,230
Merchandise and finished goods	10,819,497	13,734,987
Work in process	256,591	275,110
Raw materials and supplies	2,573,856	1,976,660
Other	1,805,461	1,977,261
Allowance for doubtful accounts	(504)	(473)
Total current assets	46,019,313	47,603,255
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,113,665	11,110,883
Accumulated depreciation	(5,586,467)	(5,686,796)
Buildings and structures, net	5,527,197	5,424,087
Machinery, equipment and vehicles	9,755,968	9,865,169
Accumulated depreciation	(7,826,265)	(7,977,729)
Machinery, equipment and vehicles, net	1,929,703	1,887,439
Land	2,210,159	2,210,159
Construction in progress	738,120	1,017,608
Other	2,636,415	2,663,928
Accumulated depreciation	(1,835,427)	(1,879,975)
Other, net	800,988	783,953
Total property, plant and equipment	11,206,168	11,323,248
Intangible assets	446,678	439,628
Investments and other assets		
Investment securities	5,705,065	6,279,297
Investments in capital of subsidiaries and associates	1,047,708	929,146
Deferred tax assets	201,660	104,740
Other	1,066,768	1,104,323
Allowance for doubtful accounts	(2,969)	(2,969)
Total investments and other assets	8,018,233	8,414,538
Total non-current assets	19,671,080	20,177,415
Total assets	65,690,394	67,780,670

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,861,066	5,557,009
Electronically recorded obligations - operating	1,589,658	1,603,865
Short-term borrowings	222,000	223,000
Current portion of bonds payable	76,500	76,500
Income taxes payable	1,173,838	919,198
Provision for bonuses	857,358	1,461,140
Provision for bonuses for directors (and other officers)	50,400	63,000
Provision for product warranties	13,410	13,880
Other	2,337,751	2,622,129
Total current liabilities	11,181,982	12,539,723
Non-current liabilities		
Bonds payable	30,000	–
Long-term borrowings	7,212,443	7,091,942
Deferred tax liabilities	470,154	312,464
Provision for share awards	316,767	328,183
Provision for share awards for directors (and other officers)	173,027	191,517
Retirement benefit liability	266,773	345,094
Asset retirement obligations	190,095	190,095
Other	660,933	671,940
Total non-current liabilities	9,320,196	9,131,238
Total liabilities	20,502,178	21,670,961
Net assets		
Shareholders' equity		
Share capital	3,416,544	3,416,544
Capital surplus	4,151,545	4,151,545
Retained earnings	37,813,216	38,174,576
Treasury shares	(4,441,368)	(4,433,556)
Total shareholders' equity	40,939,938	41,309,110
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,073,427	3,471,838
Foreign currency translation adjustment	893,693	1,051,489
Remeasurements of defined benefit plans	98,028	96,768
Total accumulated other comprehensive income	4,065,149	4,620,097
Non-controlling interests	183,126	180,501
Total net assets	45,188,215	46,109,709
Total liabilities and net assets	65,690,394	67,780,670

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	13,254,275	13,743,936
Cost of sales	9,617,419	9,169,450
Gross profit	3,636,855	4,574,486
Selling, general and administrative expenses		
Packing and transportation costs	252,303	265,862
Provision of allowance for doubtful accounts	(79)	(31)
Provision for product warranties	570	930
Remuneration, salaries and allowances for directors (and other officers)	556,991	578,688
Provision for bonuses	213,046	258,061
Provision for bonuses for directors (and other officers)	10,350	12,600
Retirement benefit expenses	30,558	25,313
Provision for share awards	5,609	5,525
Provision for share awards for directors (and other officers)	12,425	18,489
Share-based payment expenses	–	9,792
Other	940,088	961,762
Total selling, general and administrative expenses	2,021,863	2,136,994
Operating profit	1,614,991	2,437,491
Non-operating income		
Interest income	6,682	9,896
Dividend income	21,276	23,836
Share of profit of entities accounted for using equity method	46,391	8,722
Foreign exchange gains	–	135,644
Other	7,456	5,348
Total non-operating income	81,806	183,448
Non-operating expenses		
Interest expenses	26,917	31,024
Foreign exchange losses	126,273	–
Other	987	56
Total non-operating expenses	154,177	31,081
Ordinary profit	1,542,620	2,589,858
Extraordinary income		
Gain on disposal of non-current assets	354	–
Total extraordinary income	354	–
Extraordinary losses		
Loss on disposal of non-current assets	9,152	1,584
Total extraordinary losses	9,152	1,584
Profit before income taxes	1,533,822	2,588,274
Income taxes - current	515,400	1,022,614
Income taxes - deferred	(75,758)	(216,846)
Total income taxes	439,641	805,768
Profit	1,094,180	1,782,505
Profit attributable to non-controlling interests	3,237	1,479
Profit attributable to owners of parent	1,090,943	1,781,026

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,094,180	1,782,505
Other comprehensive income		
Valuation difference on available-for-sale securities	539,516	398,410
Foreign currency translation adjustment	(225,670)	122,256
Remeasurements of defined benefit plans, net of tax	1,742	(1,259)
Share of other comprehensive income of entities accounted for using equity method	(44,473)	35,540
Total other comprehensive income	271,115	554,947
Comprehensive income	1,365,296	2,337,453
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,362,058	2,335,974
Comprehensive income attributable to non-controlling interests	3,237	1,479