July 30, 2026

T&D Holdings, Inc.
Masahiko Moriyama, President
(Security Code: 8795, TSE Prime Market)

Notice Regarding Unrealized Losses on Securities as of June 30, 2026

T&D Holdings, Inc. of the T&D Insurance Group ("the Group") hereby announces the total amount of unrealized losses on the Group's securities as of June 30, 2026, as follows.

1. Assessed securities

(A) Total unrealized losses on securities as of June 30, 2026	1,881,574 million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2026 (A/B×100)	257,191 million yen (731.6%)
(C) Consolidated profit attributable to Owners of Parent for the fiscal year ended March 31, 2026 (A/C×100)	138,968 million yen (1,354.0%)

Note:

1. *The securities subject to assessment are those categorized as "held-to-maturity bonds" or "policy-reserve-matching bonds".*
2. *Book value of assessed securities : 6,878,210 million yen*
   (held-to-maturity bonds) : 651,505 million yen
   (policy-reserve-matching bonds) : 6,226,705 million yen
   Market value of assessed securities : 4,996,635 million yen
   (held-to-maturity bonds) : 524,431 million yen
   (policy-reserve-matching bonds) : 4,472,204 million yen

2. Impact on the financial results

At this time, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), there has been no change from the financial results forecast and dividend forecast announced on May 15, 2026. An announcement will be made promptly if matters due for disclosure arise.

The held-to-maturity bonds and policy-reserve-matching bonds are held as assets corresponding to insurance liabilities. While the market value of these assets decreases when interest rates rise, the economic value of the corresponding insurance liabilities also decreases, offsetting each other. Therefore, this does not have a direct impact on financial soundness.

(Reference)

- The Company's first quarter of the fiscal year ends on June 30.
- Unrealized gains and net unrealized gains or losses on "held-to-maturity bonds" and "policy-reserve-matching bonds" as of June 30, 2026 were as follows.

(D) Total unrealized gains on securities as of June 30, 2026	3,436 million yen
(E) Total net unrealized gains or losses on securities as of June 30, 2026 (D-A)	(1,878,138) million yen

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