July 30, 2026

To whom it may concern:

Company name	Nippon Yusen Kabushiki Kaisha
Representative	Takaya Soga President, Representative Director (Code No.: 9101 TSE Prime Market)
Contact	Takeshi Nakano General Manager, LNG Group (TEL. +81 3-3284-5151 (Main))

Notice Regarding Change in Subsidiary Status (Becoming a Specified Subsidiary) Resulting from Subscription for a Third-Party Allotment of Shares

Nippon Yusen Kabushiki Kaisha (“NYK Line”) hereby announces that, at the meeting of its Board of Directors held today, it resolved to subscribe for a third-party allotment of shares to be issued by Diamond Gas MidOcean Limited, a company headquartered in the United Kingdom ("DGMO"). As a result, DGMO is expected to become a specified subsidiary of NYK Line.

１．Reason for and Method of the Change

NYK Line resolved at the meeting of its Board of Directors held today to participate in an investment in MidOcean Energy, a United Kingdom-based liquefied natural gas (LNG) company established and managed by EIG, a leading institutional investor in the energy and infrastructure sectors headquartered in the United States.

The investment will be made through DGMO, a company established by Mitsubishi Corporation (Head Office: Chiyoda-ku, Tokyo) in 2023, by subscribing for all of the shares to be issued by DGMO in the third-party allotment. As a result of the third-party allotment, the amount of DGMO's share capital is expected to be 10% or more of the amount of NYK Line's share capital. Accordingly, DGMO is expected to become a specified subsidiary of NYK Line.

The share subscription is subject to the receipt of competition law approvals and other required regulatory approvals from the relevant authorities and is expected to be completed between August and September 2026.

２．Overview of the Subsidiary

（1）	Company Name	Diamond Gas MidOcean Limited
（2）	Address	Mid City Place 71 High Holborn London United Kingdom, WC1V 6BA
（3）	Representative	Shinya Aburano (Director)
（4）	Description of Business	Investment in MidOcean Energy, an LNG company
（5）	Capital	USD 30,535,001
（6）	Date of Establishment	November 3, 2023
（7）	Major Shareholders and Shareholding Ratio	Mitsubishi Corporation 100%

(8)	Relationship between NYK Line and DGMO	Capital	Not applicable
		Personnel	Not applicable
		Business	Not applicable

(9) Operating Results and Financial Position of DGMO for the Last Three Fiscal Years (Unit: USD)			
Fiscal Year	Ended March 2024	Ended March 2025	Ended March 2026
Net Assets	30,446,811	33,002,224	34,838,418
Total Assets	30,446,811	33,396,967	36,239,510
Net Assets per Share	0.98	1.08	1.14
Net Sales	0	0	0
Operating Profit	(88,190)	(306,932)	(1,077,517)
Ordinary Profit	(88,190)	2,950,156	2,545,564
Profit for the Year	(88,190)	2,555,413	1,836,194
Earnings per Share	(0.003)	0.084	0.060
Dividend per Share	0	0	0

３．Number of Shares to Be Acquired, Acquisition Price, and Shareholding Before and After Acquisition

(1)	Number of shares held before the change	0 shares （Percentage of voting rights: 0 %）
(2)	Number of shares to be acquired	211,876,228 shares （Percentage of voting rights：87.4%）
(3)	Acquisition price	USD 221,000,000
(4)	Number of shares held after the change	211,876,228 shares （Percentage of voting rights：87.4%）

４．Schedule

(1)	Date of resolution at the meeting of the Board of Directors	July 30, 2026
(2)	Date of conclusion of the agreement	End of July 2026 (scheduled)
(3)	Date of share subscription	August to September 2026 (scheduled)

５．Future Outlook

NYK Line believes that the impact of this change on its consolidated financial results for the current fiscal year ending March 31, 2027 will be immaterial. Should any matters requiring disclosure arise in the future, NYK Line will promptly make an announcement.