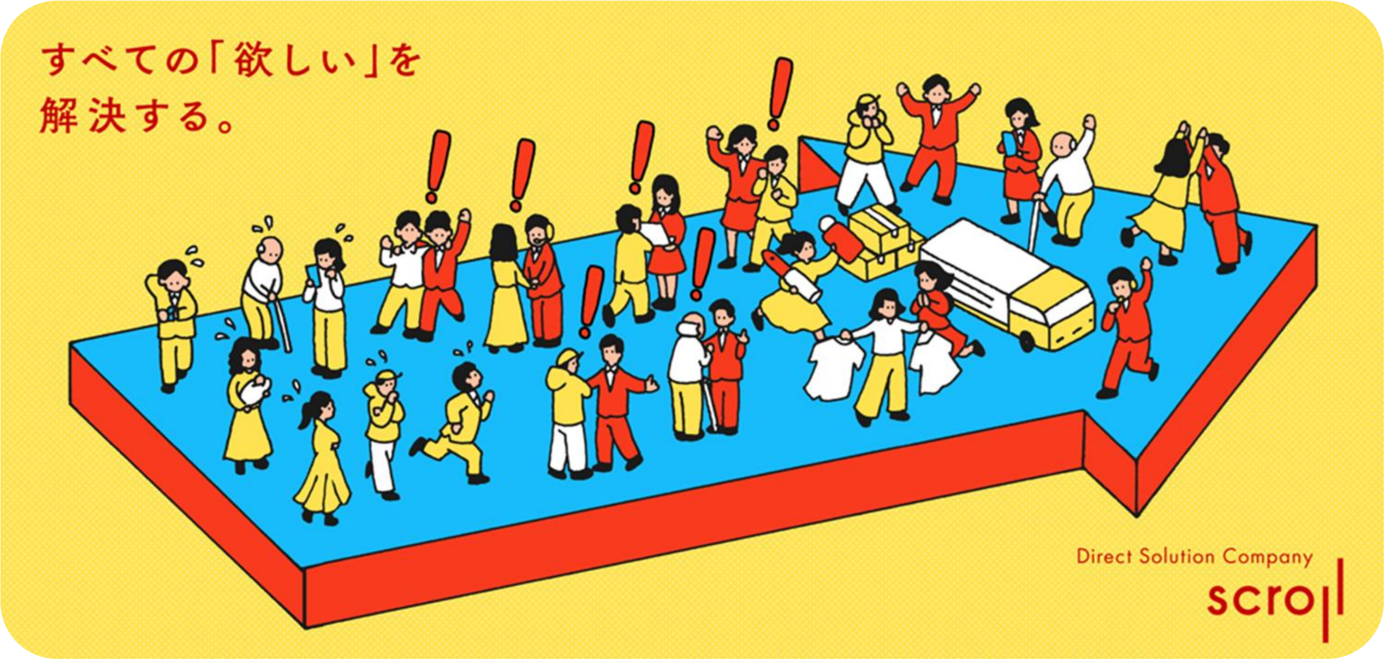
FY2026
First Quarter
Financial Results

Q1 FY2026
(From April 1, 2026, to June 30, 2026)



Scroll Corporation
TSE Prime Market:8005

Notice:
This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

INDEX

SECTION 01

Overview of Consolidated Financial Results for the First Quarter of FY2026

Consolidated Financial Highlights

Financial overview: Higher sales and profits

- **Net sales:** Higher revenue driven by growth in the Solutions Business (up 14.1% YoY).
- **Ordinary profit:** Higher profit driven by improved earnings structures in other segments, offsetting gross margin pressure in the Mail-order Business due to yen depreciation.
- **Quarterly net income:** Significant profit increase driven by recording gains on the sale of cross-shareholdings as extraordinary income.

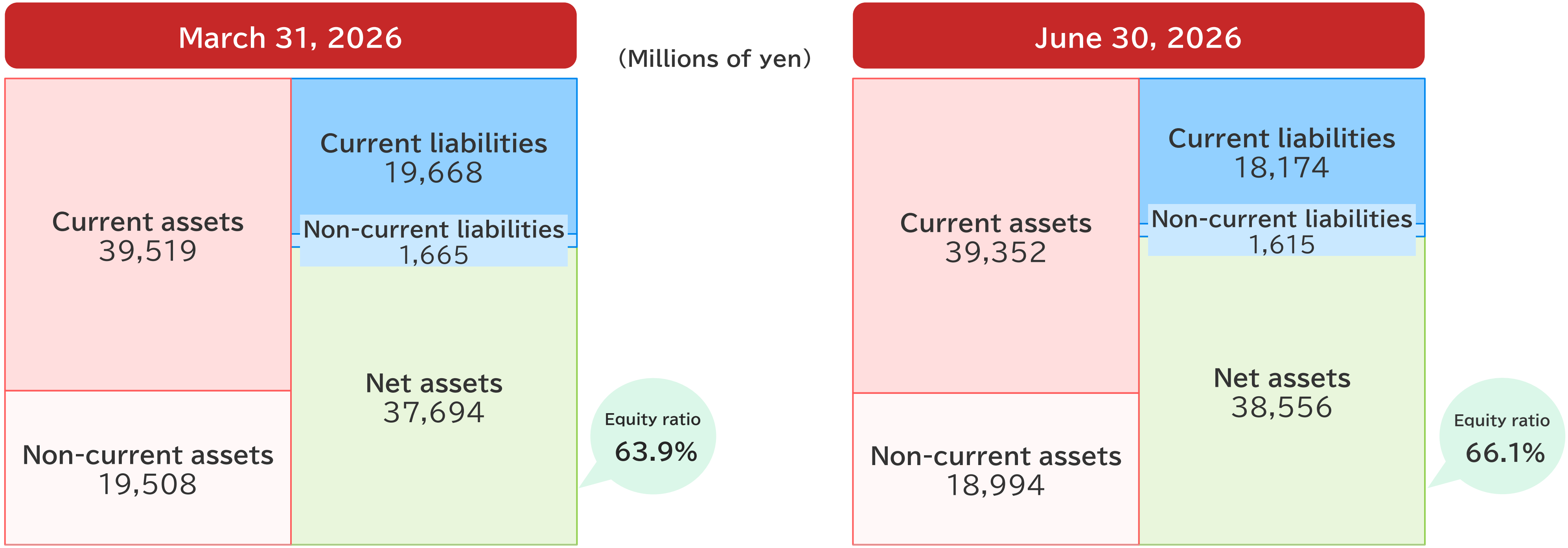
(Millions of yen)	Q1 FY2025	Q1 FY2026	Change	Change(%)
Net sales	21,698	22,344	+645	+2.97%
Operating profit	1,689	1,654	-35	-2.08%
Ordinary profit	1,836	1,865	+29	+1.59%
Profit attributable to owners of parent	1,231	1,645	+414	+33.65%
Earnings per share	¥35.78	¥48.67	+¥12.89	–

* Yen(¥) denotes Japanese yen. The same notation is used on all pages below.

Consolidated Financial Position

Maintain a sound financial position

Equity ratio improved by approx. 2 pts to 66.1% (from 63.9%), driven by a decrease in liabilities and the recording of quarterly net income.



Total assets / Total liabilities and net assets 59,028 million yen

Change -682 million yen

Total assets / Total liabilities and net assets 58,346 million yen

SECTION 02

Business Segment Results

Solutions Business Results

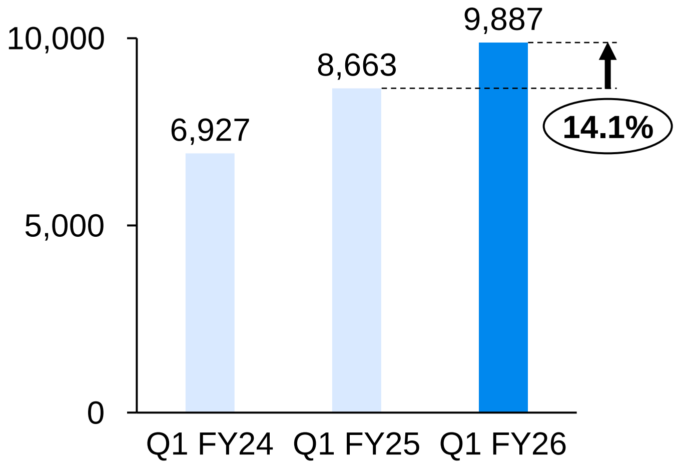
Key takeaways

Higher sales and profits

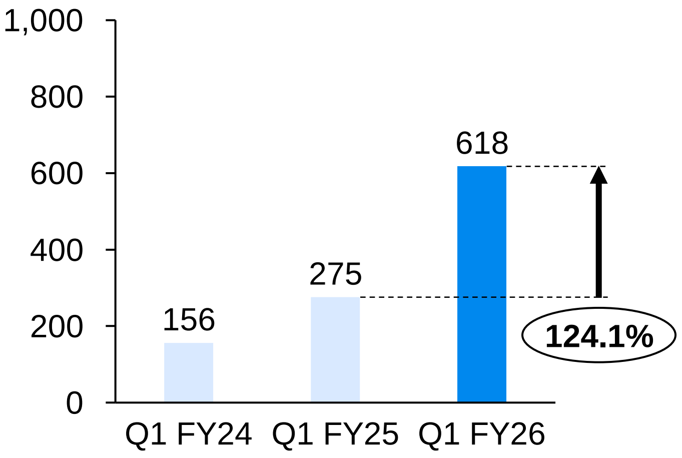
・Successful onboarding of new customers in the logistics outsourcing business last year contributed to revenue.

・Profitability improved due to the absence of provision expenses for debt collection in the payment processing business, which had weighed on earnings in the same period last year.

Revenue trend (Millions of yen)



Ordinary profit trend (Millions of yen)



Business description

Logistics outsourcing — Solid

- Fulfillment services encompassing product receiving, inventory management, packing, and shipping

Payment processing — Strong

- BNPL (Buy Now, Pay Later) payment processing service
- B2B BNPL service

BPO — Solid

- Marketing support
- Multilingual call center
- E-commerce operations outsourcing, etc.

Targets

Logistics outsourcing:
- E-commerce retailers (Delivery to customers)
- Brick-and-mortar retailers (Delivery to stores)

Payment processing:
- E-commerce merchants (Provision of B2C payment solutions)
- B2B merchants (Provision of B2B payment solutions)

BPO:
- E-commerce retailers
- Public sector

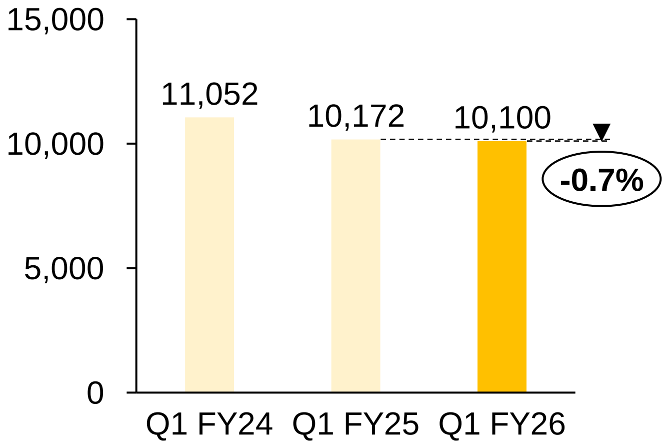
Mail-order Business Results

Key takeaways

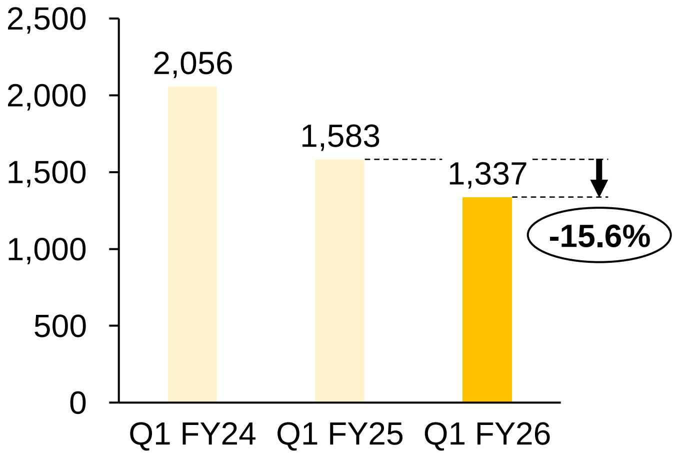
Lower sales and profits

- Maintained top-line through catalog curation tailored to customer trends.
- Persistent weak yen drove up procurement costs, squeezing margins.

Revenue trend (Millions of yen)



Ordinary profit trend (Millions of yen)

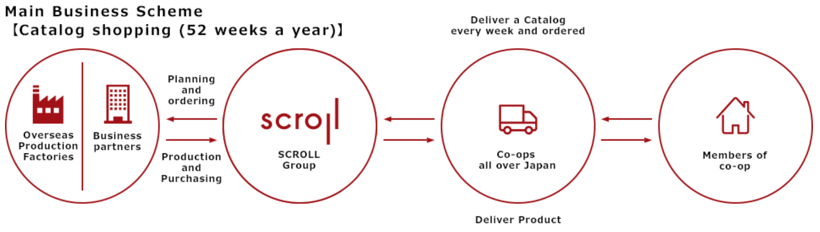


Business description

Selling products through consumer co-op home delivery networks, operating a catalog retail business that reaches up to 8 million members weekly.

Main customer base	Women in their 50s to 70s
Product Lineup	Apparel, innerwear, and fashion accessories

- Boasts a stable and robust customer base
- Significantly reduced marketing and logistics costs
- Advanced system integration with consumer co-ops



Mail-order Business flow

E-commerce Business Results

■ Key takeaways

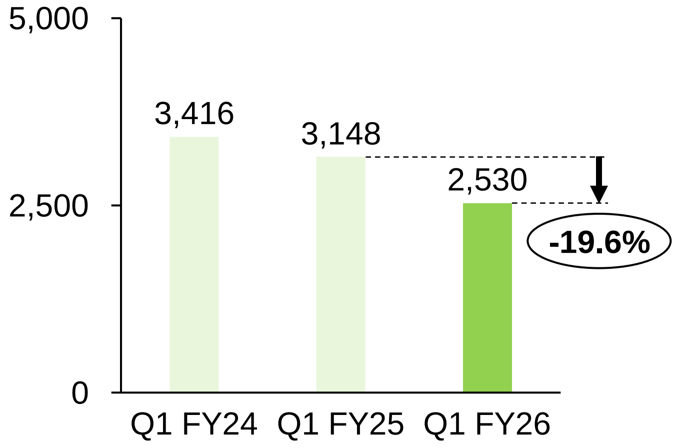
Driving business model transformation to build a new foundation, alongside the restructuring of unprofitable businesses

Lower sales, higher profits

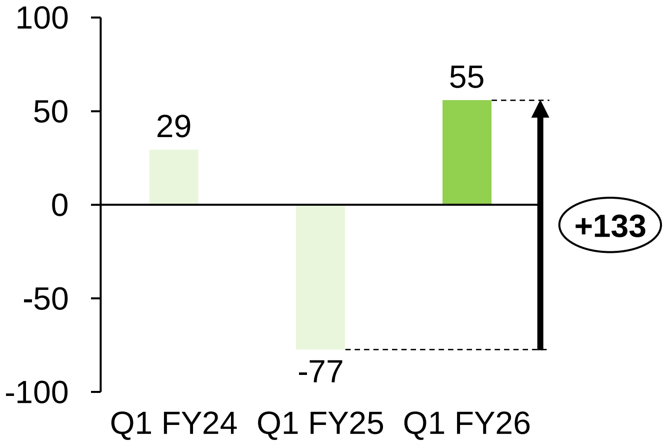
・Revenue declined year-on-year due to the restructuring of unprofitable businesses.

・Profitability is on an improving trend driven by business restructuring.

■ Revenue trend (Millions of yen)



■ Ordinary profit trend (Millions of yen)



■ Business description

Leveraging the diverse customer touchpoints unique to e-commerce, we operate category-specific specialty stores on our own website and online marketplaces.

Naturum Co., LTD.

Specialty e-commerce for outdoor, camping, and fishing. Featuring in-house brands including "Hilander."

Main sales channels: Major online marketplaces and our own website

MIYOSHI corporation

Develops and sells stockpile supplies, emergency food rations, and disaster response equipment. A leading company in disaster preparedness products.

Main sales channels: Major online marketplaces and public sector

Kinari Corporation

Develops and sells cosmetics such as "SOKAMOCKA" via e-commerce, with a strong focus on naturally derived ingredients.

Main sales channels: Major online marketplaces and our own website

SECTION 03

FY2026 Full-Year Earnings Forecasts

Revision of Full-Year Earnings Forecast

Upward revision of net income forecast

- Upward revision of full-year earnings forecast due to recording a 558 million yen extraordinary gain on the sale of investment securities in Q1 FY2026, in line with our policy to reduce cross-shareholdings.

(Millions of yen)	FY2025 (Actual)	FY2026 Earnings Forecast Previous Forecast (May 7, 2026)	FY2026 Earnings Forecast Revised Forecast (July 31, 2026)	Change	Change(%)
Net sales	88,548	90,000	90,000	0	0.00%
Operating profit	5,727	6,100	6,100	0	0.00%
Ordinary profit	6,166	6,500	6,500	0	0.00%
Profit attributable to owners of parent	2,768	4,300	4,700	+400	+9.30%
Return on Equity	7.5%	11.1%	12.4%	+1.3pt	—

* Forecasts by segment and dividend forecasts remain unchanged from the previous announcement (May 7, 2026).

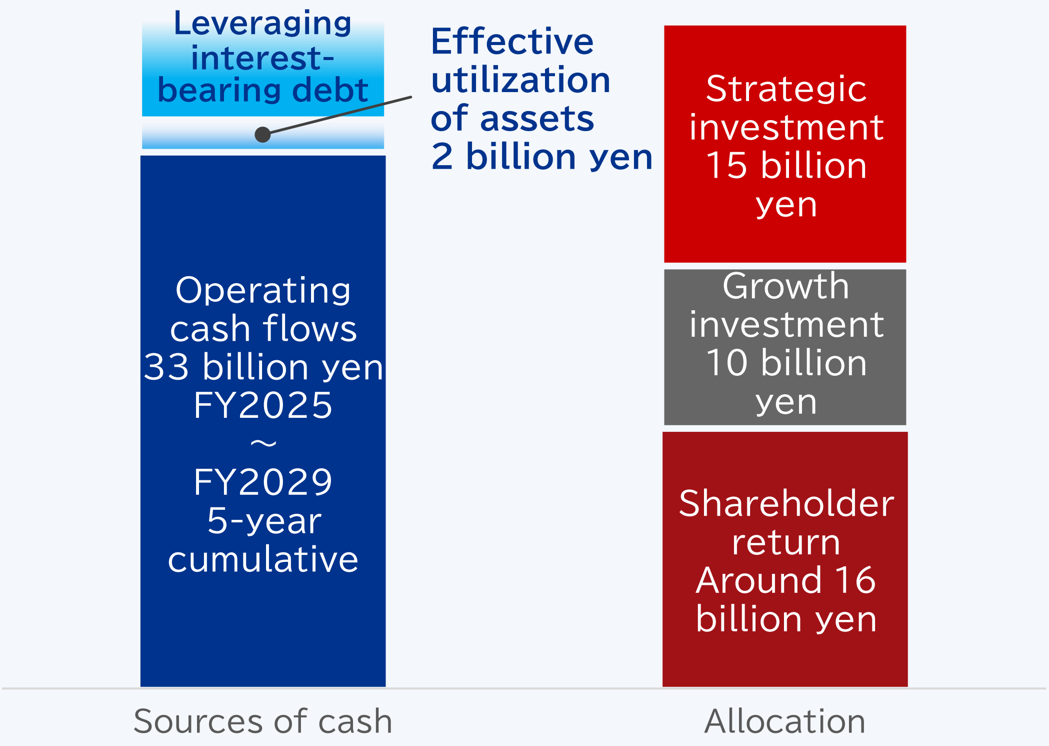
SECTION 04

Initiatives to Realize Management Conscious of Cost of Capital and Stock Price

Capital Allocation Policy (FY2025-FY2029)

By leveraging stable cash generation and the monetization of surplus assets, we will optimally allocate capital between ”investments for profit growth” and ”stable shareholder returns based on payout ratio and DOE,” all while maintaining strict financial discipline.

Cash generation (5-year cumulative)



Uses of cash

Strategic investment — 15 billion yen

M&A to drive non-linear growth

Growth investment — 10 billion yen

Expenditures for the maintenance and renewal of existing facilities, expansion of logistics facilities, and strengthening of operational efficiency and business foundations

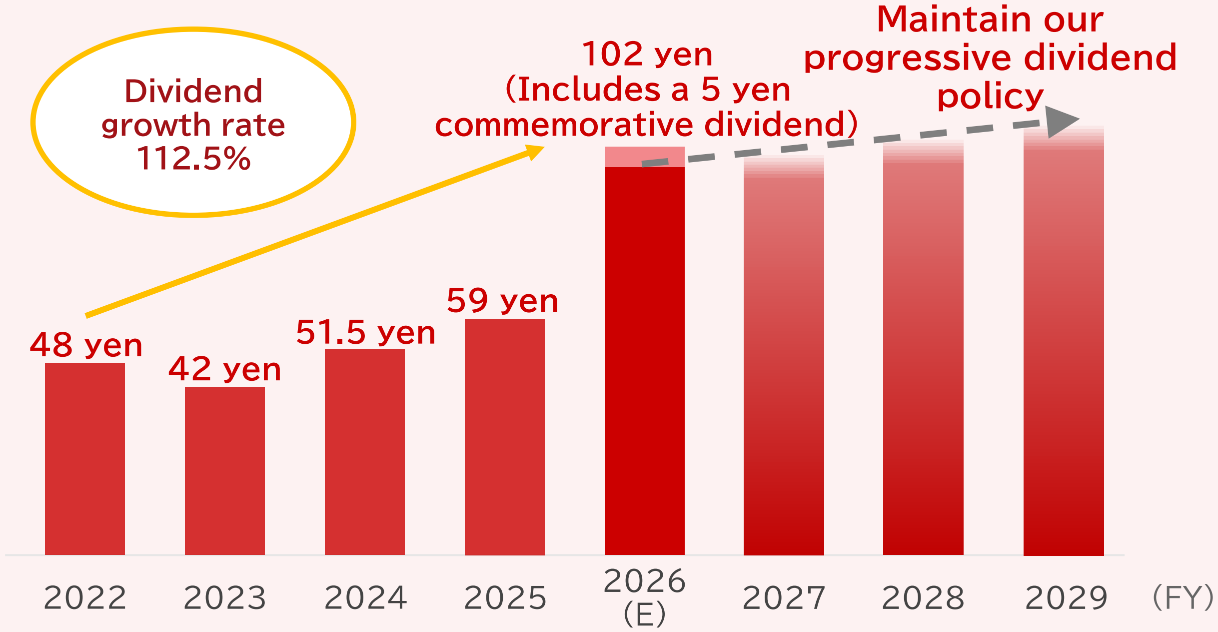
Shareholder return — Around 16 billion yen

Implementation of a progressive dividend policy based on a consolidated payout ratio of 60% or DOE of 8.5%, whichever is higher. Driving steady expansion of shareholder returns.

Shareholder Return Policy

- Updated shareholder return metrics to "a payout ratio of 60% or DOE of 8.5%" to achieve our 15%+ ROE target set forth in the medium- to long-term vision.
- Drive stable profit distribution unaffected by short-term earnings fluctuations through a progressive dividend policy, while executing flexible share buybacks.

Trends in dividend per share



Base	Payout ratio of 40%	50%	Payout ratio of 60% or DOE of 8.5%
Floor	20 yen or more	DOE of 4% or more	Progressive dividend

Dividend policy

Implementation of **a progressive dividend** policy based on **a consolidated payout ratio of 60%** or **DOE of 8.5%**, whichever is higher.

Additional returns

After implementing growth investments aimed at maximizing corporate value and ensuring a stable distribution of profits, if there is further room for additional returns, we will **flexibly undertake measures such as share buybacks** to return value to our shareholders.

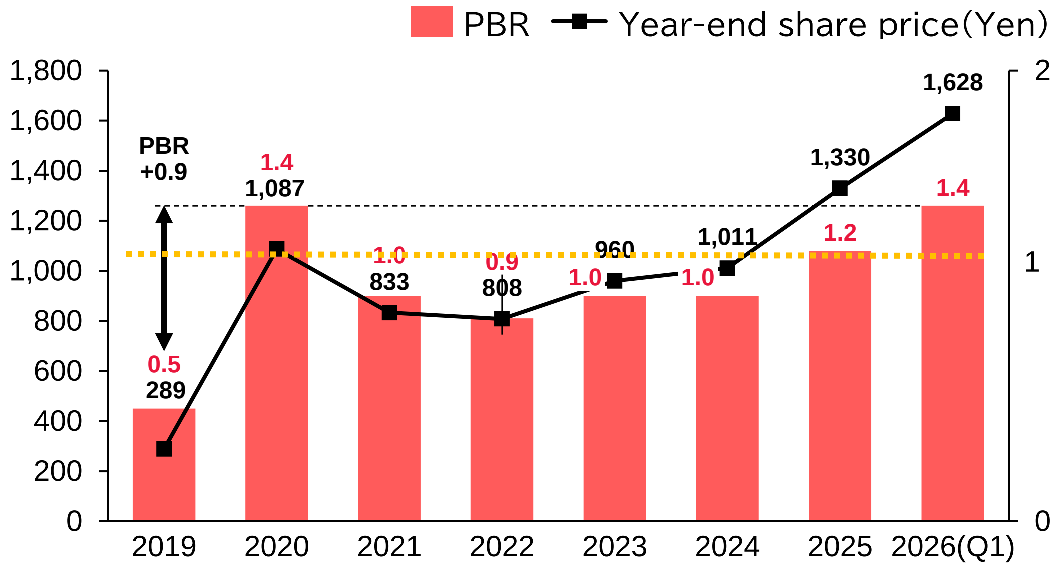
Initiatives to Realize Management Conscious of Cost of Capital and Stock Price

Current status analysis

- Enhanced shareholder returns have gained positive market recognition, reflected in our share price.
- Recent PBR has reached 1.5x, successfully clearing the "over 1.0x" benchmark.
- ROE has consistently exceeded the cost of capital, firmly maintaining a level above 10% when excluding one-off factors (extraordinary losses) in the most recent fiscal year.

<u>However, to achieve the 15%+ ROE target set force in the medium-to long-term vision, we must address the decline in capital efficiency caused by the accumulation of equity.</u>

Trends in PBR and share price

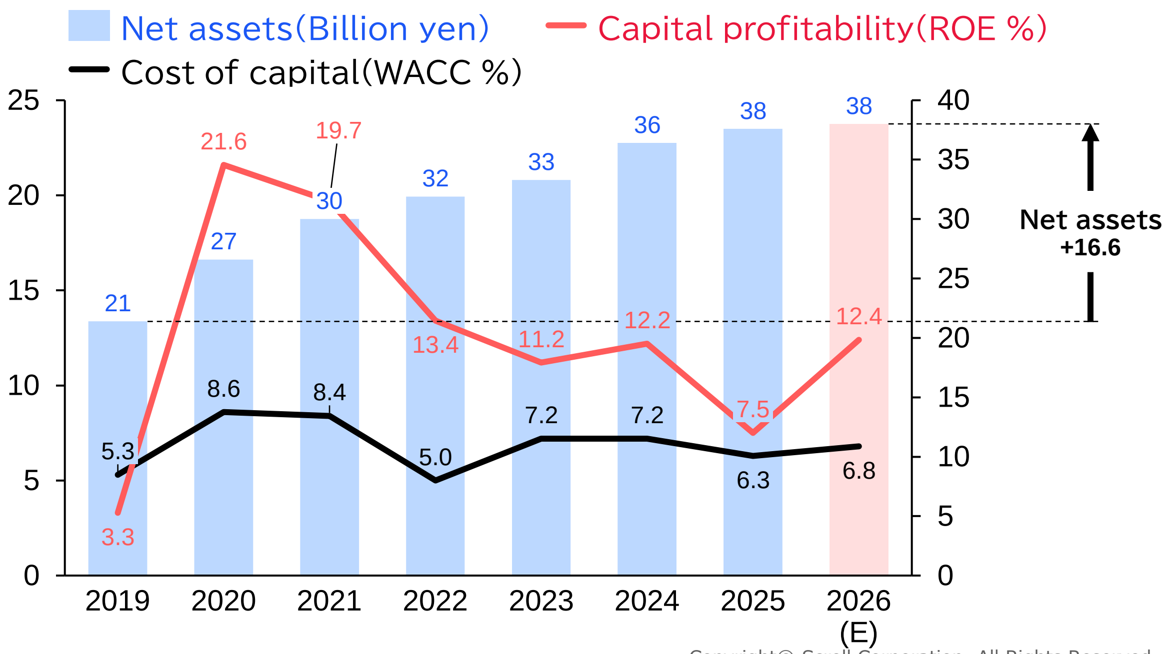


Initiatives to enhance shareholder value

- As a capital policy to enhance capital efficiency, we aim to boost ROE through the reduction of cross-shareholdings and share buybacks, alongside sustainable dividend payouts.

<u>Resolved to execute a ¥2.0 billion share buyback, funded by surplus capital including proceeds from the sale of cross-shareholdings. (Acquisition period: August 4, 2026 – September 30, 2026)</u>

Comparison of capital profitability and cost of capital, and trends in net assets



SECTION 05

Appendix

Medium- to Long-Term Vision ／ Business and Company Overview

Medium- to Long-Term Vision Quantitative Targets

Setting a medium- to long-term vision

We have set quantitative targets to be achieved by FY2029, the 90th anniversary of our founding, and will drive business growth through two core pillars: the Solutions business and the Mail-order business.

FY2025(Actual)

Consolidated Net Income

2.76 billion yen

ROE

7.5 %

FY2026(Forecast)

Consolidated Net Income

4.7 billion yen

ROE

12.4 %

FY2029(Targets)

Consolidated Net Income

6 billion yen or more

ROE

15 % or more

Total return ratio

Around **60** %

Business Overview

Solutions Business 《BtoB》

We offer a “One-Stop Solution Service” to support e-commerce/mail-order business vendors 360-degree.

【Corporate Structure】

- scroll 360
- CatchBall 株式会社キャッチボール
- MOSHIMO
- BeBorn
- YINHENA CHENGDU.INTERNET SERVICE
- ZonExpert

Mail-order Business 《BtoBtoC》

We primarily offer mail-order sales (catalog and some online) targeting members of co-op home delivery services.

【Corporate Structure】

- scroll
- scroll international
- 詩克楽商貿（上海）有限公司
- SCROLL VIETNAM CO.,LTD.
- SCROLL BANGLADESH CO.,LTD.

E-commerce Business 《BtoC》

We mainly conduct internet sales of specialized products through our own website and online shopping malls.

【Corporate Structure】

- Naturum
- 株式会社ミヨシ
- 草花木果 SOKAMOCKA
- AXES

Group Jurisdiction Business 《BtoB》

We manage logistics centers at various locations nationwide, utilize real estate effectively.

【Corporate Structure】

- scroll logistics

Company Overview

すべての「欲しい」を解決する。

scroll

Direct Solution Company

Company Name	Scroll Corporation
Headquarters	2-24-1 Sato, Chuo-ku, Hamamatsu-shi, Shizuoka
Representative	Tomohisa Tsurumi, President, CEO & COO
Established / Founded	October 1, 1943 (Founded:1939)
Principle Business	Solutions Business(support services for e-commerce businesses), Mail-order Business, E-commerce Business, Group Jurisdiction Business
Listing Market	TSE Prime Market(8005)

Contact

Corporate Planning Department, Corporate Management Division

Telephone : +81-53-464-1114 (direct line)

E-mail : ir@mb.scroll.jp

Website address: https://www.scroll.jp/en/

★Caution regarding forward-looking statements

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ from the forecast figures due to various factors going forward.