Translation

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Company name:	Denyo Co., Ltd.		July 31, 2026
Stock exchange listing:	Tokyo	(Stock code: 6517)	
Representative:	President	Takanori Yoshinaga	
Inquiries:	Director & Managing Executive Officer Chief Executive Administration Division	Makoto Tanabe	TEL +81-3-6861-1111

Notice Regarding Revision of Dividend Forecast (Dividend Increase)

At a meeting of the Board of Directors held on July 31, 2026, Denyo Co., Ltd. (the "Company") resolved to revise the dividend forecasts announced on May 14, 2026, as described below. Details are as follows.

Description

1. Revision of the Dividend Forecast

	Annual dividends per share		
Reference date	2nd quarter-end	Fiscal year-end	Total
Previous forecasts (May 14, 2026)	Yen 60.00	Yen 60.00	Yen 120.00
New forecasts	85.00	85.00	170.00
Actual results for the current fiscal year	–	–	–
Actual results for the previous fiscal year (ended March 31, 2026)	45.00	55.00	100.00

2.Reasons

The Company is making investments in research and development and capital expenditures to maintain and strengthen the competitiveness of its products, and recognizes the importance of making further efforts to return profits to shareholders, while aiming to strengthen future competitiveness and profitability, and the Company will continue to pay progressive dividends and flexibly purchase treasury stock to allocate results at an approximate total payout ratio of 40%. This is our basic policy.

Based on this policy and after considering future investment plans, financial conditions, and other factors, the Company has decided to increase its annual dividend forecast from 120 yen per share to 170 yen per share for the fiscal year ending March 31, 2027. This increase of 50 yen per share (42%) aims to enhance shareholder returns and improve capital efficiency over the medium to long term while maintaining progressive dividends.

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