

Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.



July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Shikoku Electric Power Company, Incorporated
 Listing: Prime Market of TSE
 Securities code: 9507
 URL: <https://www.yonden.co.jp/>
 Representative: Yoshihiro Miyamoto Director and President
 Inquiries: Tsukasa Manabe Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
 E-mail: ir@yonden.co.jp
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	182,252	3.8	23,511	3.8	26,967	19.0	19,732	29.1
June 30, 2025	175,644	(6.0)	22,642	(26.4)	22,656	(28.7)	15,285	(36.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 19,503 million [125.0%]
 For the three months ended June 30, 2025: ¥ 8,668 million [(71.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	96.55	-
June 30, 2025	74.32	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	1,723,934	491,817	28.4
March 31, 2026	1,734,358	477,531	27.4

Reference: Equity

As of June 30, 2026: ¥ 488,809 million
 As of March 31, 2026: ¥ 474,549 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		27.50	-	27.50	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	925,000	21.4	37,000	(45.5)	40,000	(41.1)	30,000	(41.0)	147.00

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	207,528,202 shares
As of March 31, 2026	207,528,202 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,156,524 shares
As of March 31, 2026	3,154,735 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	204,372,587 shares
Three months ended June 30, 2025	205,675,524 shares

(Note)

We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (195,634 shares (1Q Fiscal 2026), 195,634 shares (Fiscal 2025)). In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (195,634 shares (1Q Fiscal 2026), 204,434 shares (1Q Fiscal 2025))

- Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- After the audit firm has completed a review, we will disclose "Consolidated Financial Results for the Three Months Ended June 30, 2026" with the review report attached. (the Japanese version only)
- This document contains projections that were made on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on July 31, 2026.

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	1,426,641	1,435,412
Plant and equipment, and intangible assets	1,032,129	1,035,297
Hydroelectric power production facilities	63,188	63,722
Thermal power production facilities	126,102	122,242
Nuclear power production facilities	151,894	149,815
Transmission facilities	115,786	117,028
Transformation facilities	92,750	94,142
Distribution facilities	214,751	216,878
Other non-current assets	118,216	119,356
Construction and retirement in progress	69,380	72,069
Special account related to nuclear power decommissioning	24,927	23,683
Special account related to reprocessing of spent nuclear fuel	55,132	56,358
Nuclear fuel	92,237	91,883
Loaded nuclear fuel	12,205	10,881
Nuclear fuel in processing	80,031	81,002
Investments and other assets	302,274	308,230
Long-term investments	61,363	61,450
Long-term investments in subsidiaries and associates	161,391	166,686
Deferred tax assets	30,988	32,435
Retirement benefit asset	40,259	40,345
Other	8,397	7,423
Allowance for doubtful accounts	(126)	(109)
Current assets	307,716	288,521
Cash and deposits	78,604	51,979
Notes and accounts receivable - trade, and contract assets	87,494	78,764
Lease receivables and investments in leases	18,544	18,725
Inventories	42,533	41,329
Other	80,716	97,920
Allowance for doubtful accounts	(178)	(197)
Total assets	1,734,358	1,723,934

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Non-current liabilities	1,035,080	932,396
Bonds payable	406,997	354,500
Long-term borrowings	464,300	414,900
Contribution payable for nuclear reactor decommissioning	109,868	109,868
Retirement benefit liability	15,894	15,805
Other	38,019	37,323
Current liabilities	221,746	299,462
Current portion of non-current liabilities	63,790	151,210
Commercial papers	-	22,000
Notes and accounts payable - trade	51,227	44,598
Accrued taxes	14,447	13,068
Other	92,281	68,584
Reserves under special laws	-	256
Reserve for water shortage	-	256
Total liabilities	1,256,826	1,232,116
Net assets		
Shareholders' equity	439,529	454,079
Share capital	145,551	145,551
Capital surplus	3,598	3,598
Retained earnings	296,400	310,954
Treasury shares	(6,021)	(6,024)
Accumulated other comprehensive income	35,020	34,729
Valuation difference on available-for-sale securities	8,613	9,067
Deferred gains or losses on hedges	6,532	5,028
Foreign currency translation adjustment	14,715	16,324
Remeasurements of defined benefit plans	5,158	4,309
Non-controlling interests	2,982	3,008
Total net assets	477,531	491,817
Total liabilities and net assets	1,734,358	1,723,934

2. Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue	175,644	182,252
Electric utility operating revenue	153,709	158,426
Other business operating revenue	21,934	23,825
Operating expenses	153,001	158,740
Electric utility operating expenses	134,445	137,634
Other business operating expenses	18,556	21,106
Cost of sales	14,694	17,112
Selling, general and administrative expenses	3,862	3,993
Operating profit	22,642	23,511
Non-operating income	1,837	5,539
Dividend income	658	423
Interest income	249	276
Gain on sale of securities	-	1,666
Share of profit of entities accounted for using equity method	671	2,490
Other	258	683
Non-operating expenses	1,823	2,083
Interest expenses	1,713	2,017
Other	110	65
Ordinary profit	22,656	26,967
Provision or reversal of reserve for water shortage	-	256
Provision of reserve for water shortage	-	256
Profit before income taxes	22,656	26,710
Income taxes	7,303	6,917
Profit	15,353	19,793
Profit attributable to non-controlling interests	68	61
Profit attributable to owners of parent	15,285	19,732

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	15,353	19,793
Other comprehensive income		
Valuation difference on available-for-sale securities	279	521
Deferred gains or losses on hedges	(21)	(1,819)
Foreign currency translation adjustment	(2,976)	1,618
Remeasurements of defined benefit plans, net of tax	(3,141)	(810)
Share of other comprehensive income of entities accounted for using equity method	(824)	199
Total other comprehensive income	(6,684)	(290)
Comprehensive income	8,668	19,503
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,600	19,441
Comprehensive income attributable to non-controlling interests	68	61