July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: FP CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7947
URL: https://www.fpco.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	61,849	7.0	4,166	6.0	4,258	5.6	2,832	1.0
June 30, 2025	57,813	4.9	3,930	79.4	4,034	79.7	2,804	93.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,919 million [(3.7)%]
For the three months ended June 30, 2025: ¥3,033 million [65.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	35.03	-
June 30, 2025	34.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	315,546	164,734	52.0	2,027.44
March 31, 2026	304,062	165,171	54.1	2,033.28

Reference: Equity
As of June 30, 2026: ¥163,972 million
As of March 31, 2026: ¥164,444 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	31.50	-	41.50	73.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		31.50		41.50	73.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Consolidated forecasts remain unformulated because it is difficult to reasonably calculate them at present due to the many continuing uncertainties surrounding raw material price trends against the backdrop of the Middle East situation. The Group will disclose its consolidated forecasts as soon as it is possible to reasonably calculate them.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	84,568,424 shares
As of March 31, 2026	84,568,424 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,691,650 shares
As of March 31, 2026	3,691,650 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	80,876,774 shares
Three months ended June 30, 2025	80,850,730 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements, etc.)

The earnings forecasts described in this material are prepared based on information available as of the date of this release. Actual results may differ from forecasts due to various factors in the future.

(How to obtain supplementary explanatory materials for financial results)

Supplementary explanatory materials for financial results will be posted on the Company's website promptly after the announcement of financial results.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	25,478	25,247
Notes and accounts receivable - trade	42,187	45,168
Merchandise and finished goods	26,328	27,625
Work in process	136	142
Raw materials and supplies	6,243	6,328
Other	5,088	5,465
Allowance for doubtful accounts	(23)	(21)
Total current assets	105,439	109,956
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	89,527	88,731
Machinery, equipment and vehicles, net	31,967	32,173
Land	40,873	40,879
Leased assets, net	1,563	1,490
Other, net	13,278	19,535
Total property, plant and equipment	177,211	182,810
Intangible assets		
Goodwill	494	462
Other	2,721	2,655
Total intangible assets	3,216	3,118
Investments and other assets	18,195	19,661
Total non-current assets	198,622	205,589
Total assets	304,062	315,546

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	26,612	31,412
Short-term borrowings	15,738	17,042
Commercial papers	18,000	18,000
Income taxes payable	4,113	2,350
Provision for bonuses	3,576	1,900
Provision for bonuses for directors	197	48
Other	17,979	21,985
Total current liabilities	86,218	92,740
Non-current liabilities		
Long-term borrowings	45,162	49,915
Provision for retirement benefits for directors	156	162
Provision for executive officers' retirement benefits	97	99
Retirement benefit liability	5,002	5,745
Other	2,253	2,148
Total non-current liabilities	52,672	58,071
Total liabilities	138,891	150,812
Net assets		
Shareholders' equity		
Share capital	13,150	13,150
Capital surplus	15,587	15,587
Retained earnings	139,999	139,475
Treasury shares	(8,359)	(8,359)
Total shareholders' equity	160,377	159,854
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,621	1,607
Foreign currency translation adjustment	1,824	1,927
Remeasurements of defined benefit plans	621	583
Total accumulated other comprehensive income	4,066	4,118
Non-controlling interests	726	761
Total net assets	165,171	164,734
Total liabilities and net assets	304,062	315,546

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	57,813	61,849
Cost of sales	39,508	42,606
Gross profit	18,305	19,243
Selling, general and administrative expenses	14,375	15,077
Operating profit	3,930	4,166
Non-operating income		
Interest income	0	0
Dividend income	34	62
Share of profit of entities accounted for using equity method	-	24
Gain on sale of scraps	34	38
Subsidy income	35	1
Other	139	136
Total non-operating income	244	264
Non-operating expenses		
Interest expenses	62	133
Share of loss of entities accounted for using equity method	37	-
Other	40	38
Total non-operating expenses	140	171
Ordinary profit	4,034	4,258
Extraordinary losses		
Loss on sale and retirement of non-current assets	19	14
Total extraordinary losses	19	14
Profit before income taxes	4,014	4,244
Income taxes - current	1,889	2,205
Income taxes - deferred	(668)	(829)
Total income taxes	1,220	1,375
Profit	2,793	2,868
Profit (loss) attributable to non-controlling interests	(10)	35
Profit attributable to owners of parent	2,804	2,832

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,793	2,868
Other comprehensive income		
Valuation difference on available-for-sale securities	151	(14)
Remeasurements of defined benefit plans, net of tax	(25)	(37)
Share of other comprehensive income of entities accounted for using equity method	114	103
Total other comprehensive income	239	51
Comprehensive income	3,033	2,919
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,043	2,884
Comprehensive income attributable to non-controlling interests	(10)	35

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	4,014	4,244
Depreciation	3,613	3,647
Increase (decrease) in provision for bonuses	(1,640)	(1,676)
Increase (decrease) in provision for bonuses for directors	(147)	(148)
Increase (decrease) in allowance for doubtful accounts	(1)	(1)
Increase (decrease) in provision for retirement benefits for directors	(32)	5
Increase (decrease) in provision for executive officers' retirement benefits	(29)	2
Increase (decrease) in retirement benefit liability	0	68
Interest and dividend income	(34)	(63)
Interest expenses	62	133
Share of loss (profit) of entities accounted for using equity method	37	(24)
Loss (gain) on sale and retirement of non-current assets	19	8
Decrease (increase) in trade receivables	406	(2,981)
Decrease (increase) in inventories	(1,417)	(1,387)
Decrease (increase) in accounts receivable - other	61	(165)
Increase (decrease) in trade payables	(754)	4,799
Other, net	4,001	4,795
Subtotal	8,160	11,257
Interest and dividends received	34	63
Interest paid	(60)	(120)
Income taxes paid	(3,577)	(3,821)
Net cash provided by (used in) operating activities	4,557	7,378
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,725)	(10,061)
Payments for acquisition of businesses	(201)	-
Other, net	165	(40)
Net cash provided by (used in) investing activities	(2,760)	(10,101)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(104)
Proceeds from long-term borrowings	5,000	9,000
Repayments of long-term borrowings	(2,822)	(2,838)
Repayments of lease liabilities	(270)	(257)
Dividends paid	(3,186)	(3,307)
Net cash provided by (used in) financing activities	(1,279)	2,492
Net increase (decrease) in cash and cash equivalents	516	(230)
Cash and cash equivalents at beginning of period	19,020	25,478
Cash and cash equivalents at end of period	19,537	25,247

(4) Notes to Quarterly Consolidated Financial Statements

Note to Going Concern Assumption

Not applicable

Notes on Any Significant Change in the Value of Shareholders' Equity

Not applicable

Notes on segment information

Since the Group is a single segment of the simple food container-related business, the description is omitted.

Important Subsequent Events

Not applicable