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Announcement Regarding the Launch of a Strategic Review of the Medical Endoscope Business

HOYA CORPORATION (“The Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to initiate a review of strategic options for its medical endoscope business (the global PENTAX Medical business, including its operations in Japan and overseas; hereinafter, the “Business”), as part of its ongoing portfolio review. The review will include all potential strategic alternatives, including a possible transfer of the Business to a third party.

As previously announced, the domestic operations of the Business in Japan are scheduled to be transferred to a wholly owned subsidiary through a company split effective August 1, 2026. The absorption-type company split will become effective and the separation will be completed on that date.

1. Background and Purpose

The HOYA Group continuously pursues optimization of its business portfolio with the objective of enhancing long-term growth and capital efficiency.

In line with this policy, the Company has decided to begin evaluating the optimal future structure for the Business, taking into consideration its strategic positioning within the Group and overall capital efficiency. This review will encompass all strategic alternatives, including a potential transfer of the Business to a third party.

2. Review Process Going Forward

The Company will proceed with evaluating strategic alternatives for the Business. At this time, however, no decision has been made regarding any specific option, timing, transaction structure, method, or terms.

3. Outlook

The impact of this matter on the Company’s financial results has not yet been determined. Should any material information requiring disclosure arises in connection with this review, the Company will promptly make an announcement.

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