

1st Quarter of Fiscal Year Ending March 2027

Financial Highlights

July 31,2026

The purpose of this material is to provide information concerning the Company’s most recent operating results and is NOT to solicit investment in marketable securities issued by the Company.

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 **TOKAI TOKYO FINANCIAL HOLDINGS, INC.**

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Financial Summary (Consolidated)

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Financial Highlights for 1st Quarter of Fiscal Year Ending March 2027

Points

- In the 1Q FYE March 2027, both **revenue and profits increased** YoY.
- **ROE for the 1Q FYE March 2027 was 14.7%.**

Key points of the 1Q FYE March 2027 performance:

- 1) Due to rising stock prices in Japan and the U.S., **brokerage commission on stocks increased.**
- 2) **The strengthening of the stable revenue stream continued**, including investment trust fees and margin transaction balances driven by a strong stock market.
- 3) **The investment performance of overseas asset management subsidiaries improved.**
- 4) **Gains on sale of shares and business of a subsidiary were recognized** as extraordinary income and contributed to profits.

(Millions of yen)

	FYE Mar.2025				FYE Mar.2026				FYE Mar.2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Operating Revenue	23,203	20,607	23,088	19,428	19,619	26,156	26,685	25,256	30,072	19.1%	53.3%
Net Operating Revenue	22,623	19,688	22,528	18,341	18,433	24,783	25,345	23,358	28,085	20.2%	52.4%
SG&A Expenses	18,053	17,756	17,730	17,902	18,040	19,153	19,306	20,603	19,994	-3.0%	10.8%
Operating Profit	4,569	1,932	4,797	439	392	5,630	6,038	2,754	8,090	193.8%	*
Ordinary Profit	5,893	1,467	5,640	2,118	711	6,397	7,344	6,039	8,943	48.1%	*
Profit Attributable to Owners of Parent	3,271	1,731	4,625	1,419	340	6,095	5,684	4,449	7,192	61.6%	*
EPS (Yen)	13.06	6.91	18.45	5.66	1.36	24.25	22.57	17.60	28.34	-	-
BPS (Yen)	716.45	721.52	721.34	723.29	711.24	733.81	738.44	770.74	773.96	-	-
ROE (%) ^{*1}	7.3	3.8	10.2	3.1	0.8	13.4	12.3	9.3	14.7	-	-
Dividend per share (Yen)	-	12.00	-	16.00	-	22.00	-	28.00	-	-	-
Dividend payout ratio (%)	-	60.1	-	63.5	-	85.9	-	76.0	-	-	-
Dividend yield (%) ^{*2}	-	5.0	-	5.8	-	7.5	-	7.0	-	-	-

*1 ROE: Converted to annual basis.

2 The dividend yields are based on the stock price at market closing either on interim or term-end account settlement date, while evaluating semi-annual dividend payments on a full-year basis.

* An asterisk (*) indicates that the QoQ or YoY change is not presented because either or both values are negative, or the percentage change exceeds 1,000%.

Financial Highlights for 1st Quarter of Fiscal Year Ending March 2027

Quarterly trend

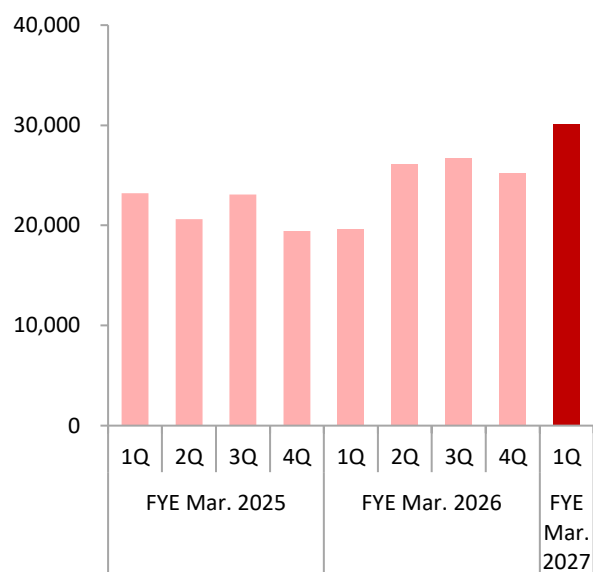
Higher revenue and profits in 1Q compared to the 4Q results. This increase was due to a recovery in trading volume as stock prices on the Japanese and U.S. markets began to rise in April.

Key points of the 1Q performance:

- 1) **Increase in brokerage commission** on foreign stocks
- 2) **Recovery in net trading income** following the recovery in trading volume on foreign stocks
- 3) The accumulation of recurring revenue — **in addition to investment trust fees and margin transaction balances continued to expand**

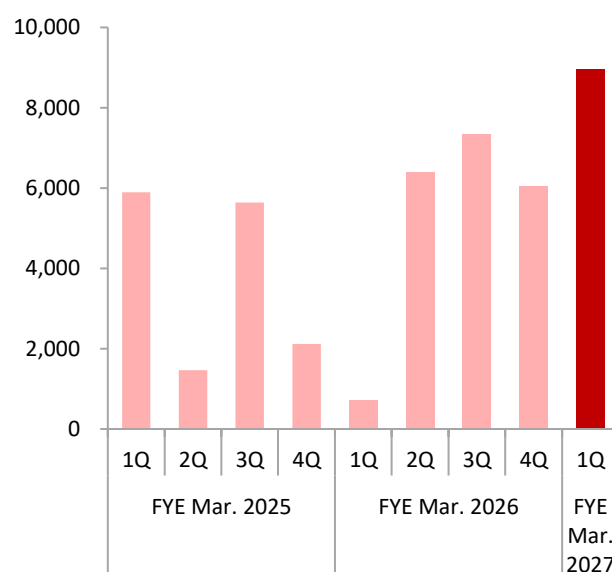
Quarterly Trends in Operating revenue

(Millions of yen)



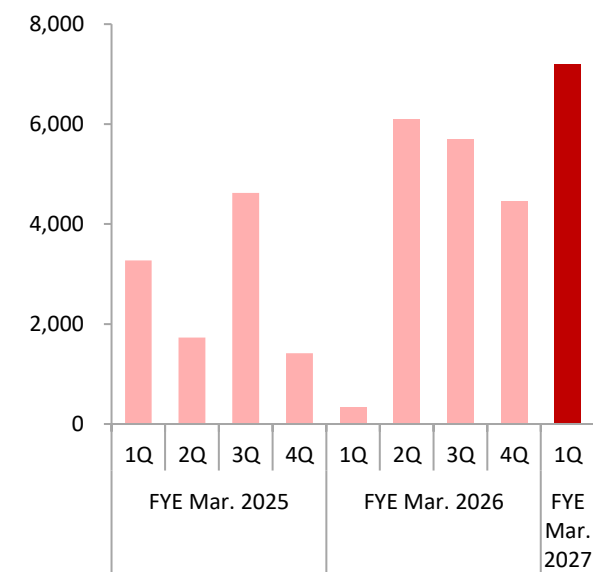
Quarterly Trend In Ordinary profit

(Millions of yen)



Quarterly Trend in Profit Attributable to Owners of Parent

(Millions of yen)

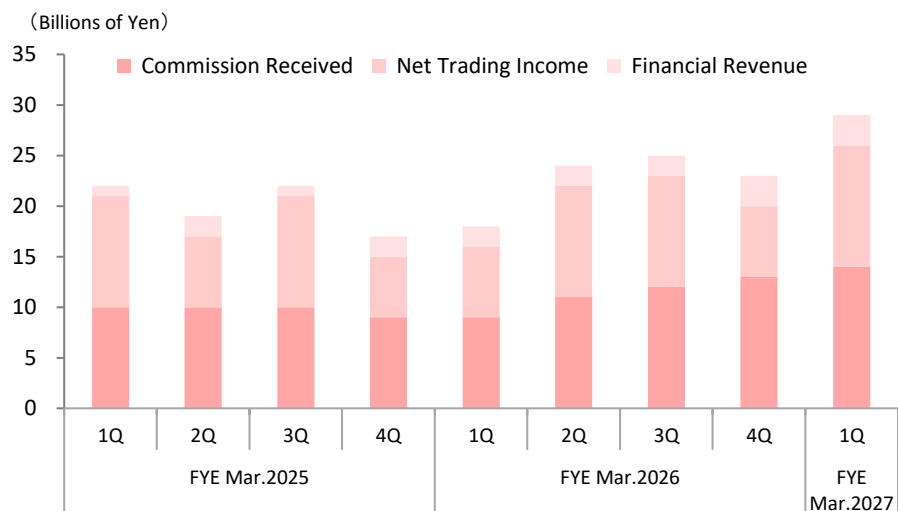


Operating Revenue

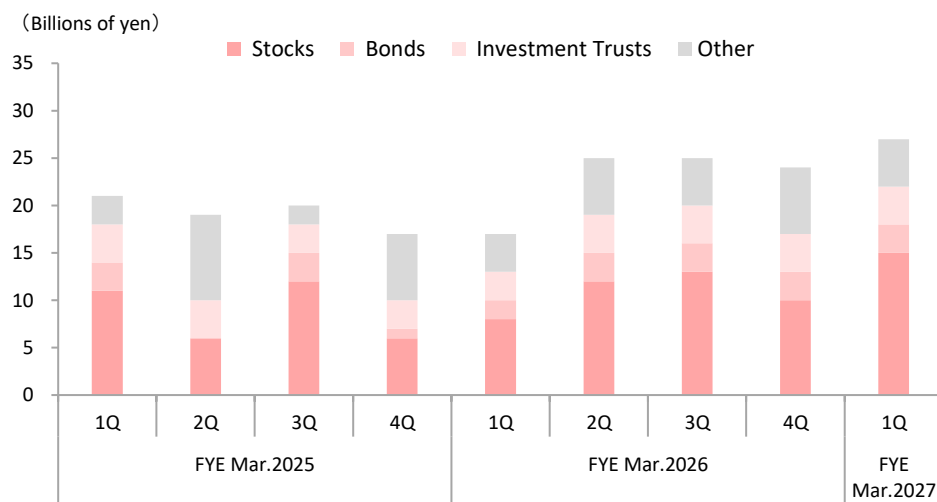
(Millions of yen)

	FYE Mar.2025				FYE Mar.2026				FYE Mar.2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Commission Received	10,559	10,384	10,455	9,780	9,776	11,847	12,901	13,654	14,446	5.8%	47.8%
Brokerage Commission	4,212	3,594	3,707	3,599	3,679	4,831	5,561	6,353	7,852	23.6%	113.4%
Commission for Underwriting, Secondary Distribution & Solicitation	251	214	805	228	319	257	397	103	532	412.8%	66.5%
Fee for Offering, Secondary Distribution & Solicitation	2,297	2,251	1,778	1,649	1,518	1,991	2,148	2,235	2,026	-9.4%	33.4%
Other Fees Received	3,797	4,323	4,163	4,302	4,259	4,768	4,793	4,962	4,035	-18.7%	-5.2%
Net Trading Income	11,001	7,946	11,005	6,952	7,616	11,376	11,133	7,960	12,219	53.5%	60.4%
Stocks	7,477	2,981	8,073	3,197	4,607	7,281	7,376	3,800	7,570	99.2%	64.3%
Bonds & Forex	3,524	4,964	2,932	3,754	3,009	4,095	3,756	4,159	4,648	11.7%	54.5%
Financial Revenue	1,642	2,277	1,628	2,696	2,226	2,931	2,650	3,640	3,407	-6.4%	53.0%
Total Operating Revenue	23,203	20,607	23,088	19,428	19,619	26,156	26,685	25,256	30,072	19.1%	53.3%

Quarterly trends in Operating revenue



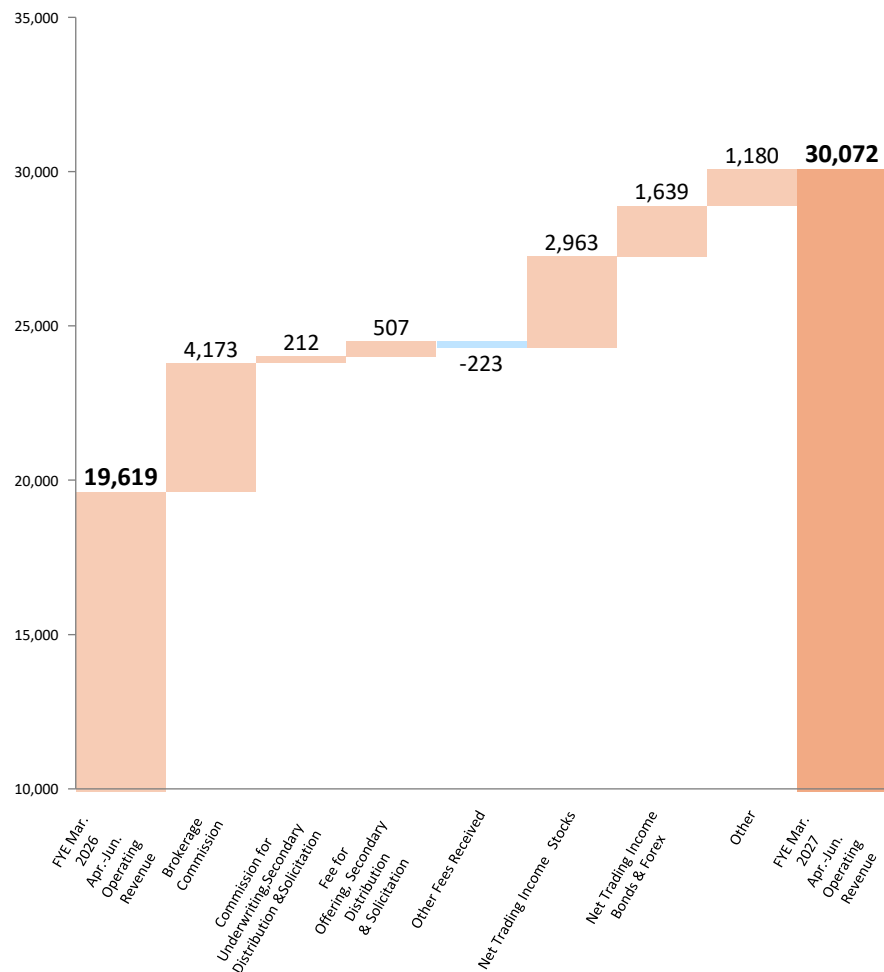
Quarterly trend of Operating revenue by product



Operating Revenue

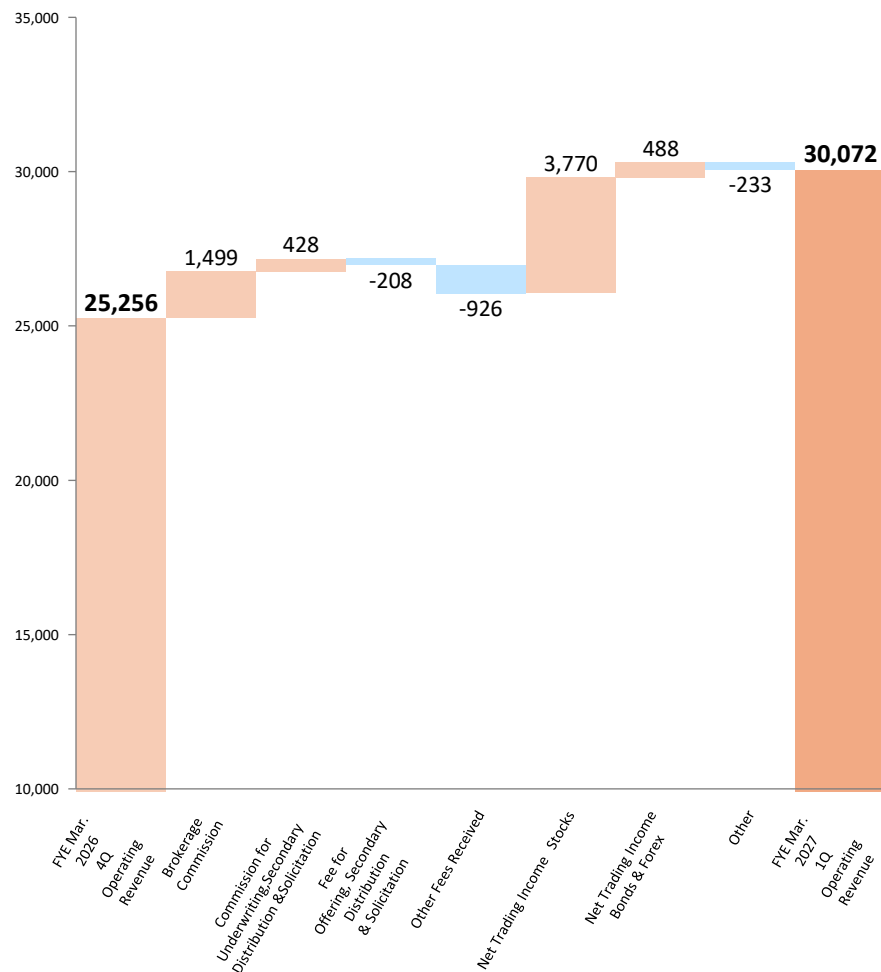
Fluctuation factors in operating revenue (Compared to the same period last year)

(Millions of yen)



Fluctuation factors in operating revenue (Compared to the previous quarter)

(Millions of yen)



Selling, General and Administrative Expenses

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Trading Related Expenses	3,762	3,696	3,433	3,576	3,556	3,909	4,125	4,646	4,471	-3.8%	25.7%
Personnel Expenses	8,223	7,975	8,475	8,180	8,129	9,095	8,978	9,503	9,345	-1.7%	15.0%
Real Estate Expenses	1,967	1,888	1,928	1,950	2,121	1,977	1,954	1,964	1,874	-4.6%	-11.7%
Office Expenses	2,107	2,288	2,033	2,281	2,224	2,138	2,353	2,485	2,422	-2.5%	8.9%
Depreciation	900	920	900	956	914	916	950	983	728	-25.9%	-20.4%
Other	1,093	985	959	957	1,093	1,117	944	1,020	1,152	13.0%	5.4%
Total SG&A Expenses	18,053	17,756	17,730	17,902	18,040	19,153	19,306	20,603	19,994	-3.0%	10.8%

《QoQ comparison》

Mainly due to increases in depreciation and personnel expenses, SG&A expenses decreased by 3.0% QoQ.

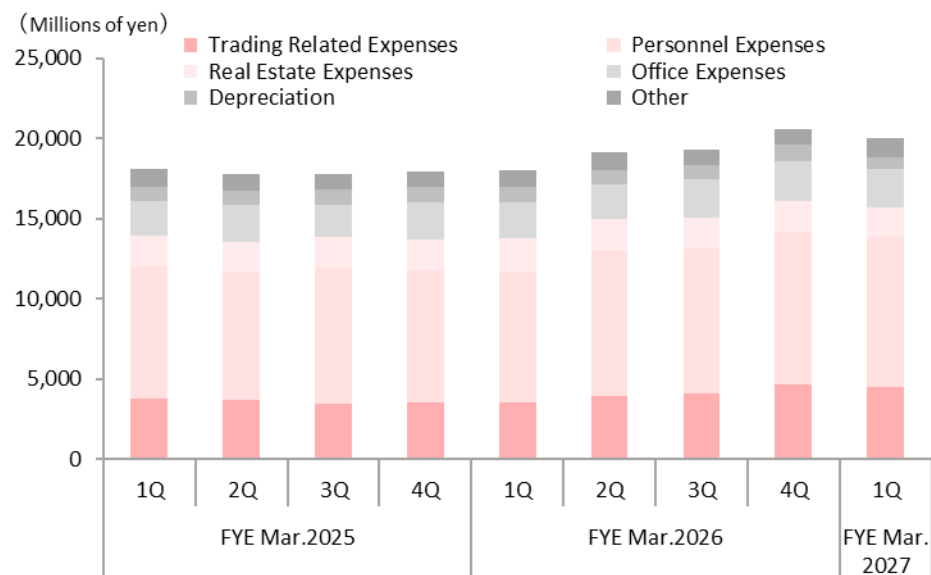
- Depreciation: Down 25.9%
Decreased due to software impairment recorded in the previous quarter
- Personnel expenses: Down 1.7%
Decreased due to the transfer of shares and business of a subsidiary, which resulted in the subsidiary being excluded from the scope of consolidation.

《YoY comparison》

Mainly due to increases in trading related and personnel expenses, SG&A expenses increased by 10.8% YoY.

- Trading related expenses: Up 25.7%
Increase in commissions paid mainly due to growth in IFA brokerage transactions
- Personnel expenses: Up 15.0%
Increase in expenses mainly due to base salary increase for regular salaries and increased provision for bonuses

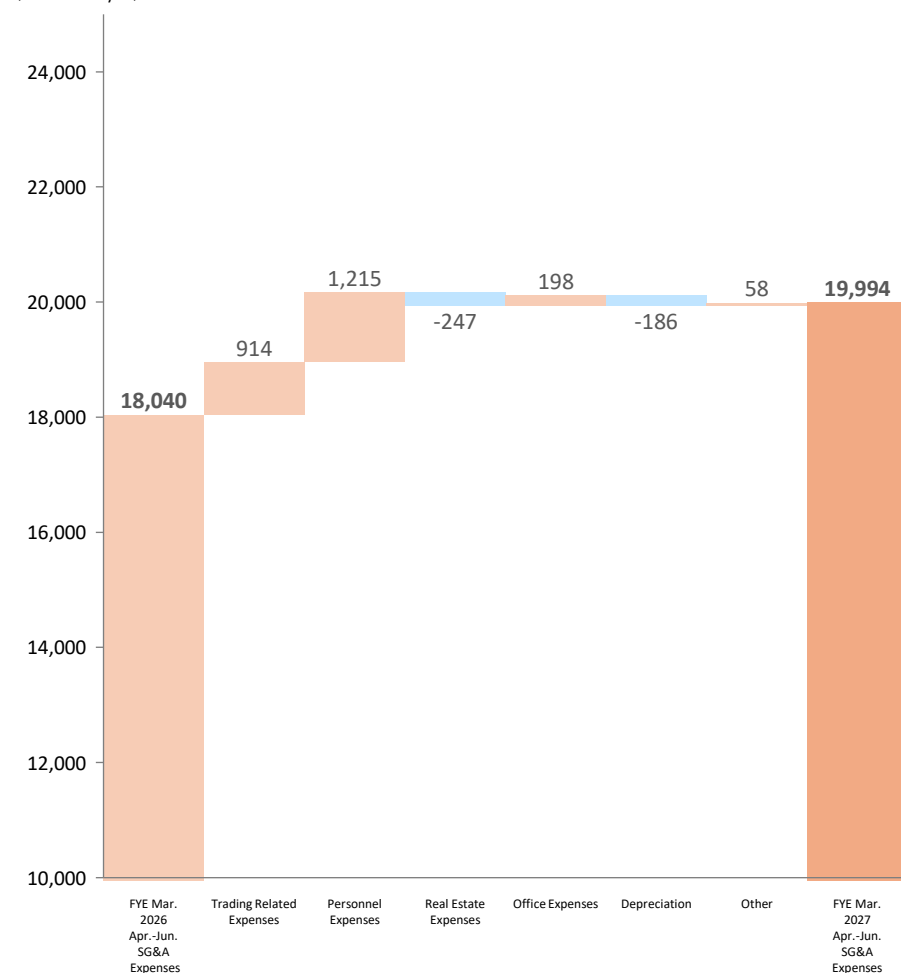
Quarterly trends in SG&A Expenses



Selling, General and Administrative Expenses

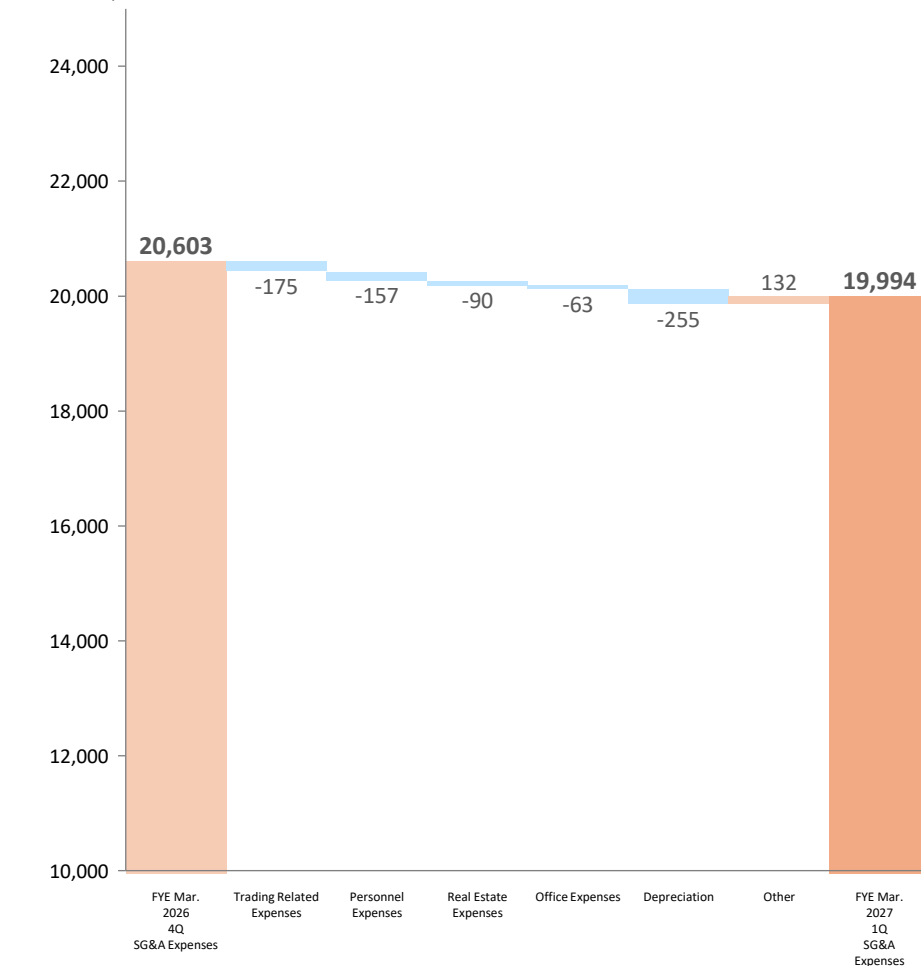
Change factors in selling, general and administrative expenses (YoY)

(Millions of yen)



Change factors in selling, general and administrative expenses (QoQ)

(Millions of yen)



Non-operating Income

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Non-Operating Income	1,355	-47	646	1,695	899	637	1,087	3,358	1,130	-66.3%	25.8%
Share of Profit of Entities Accounted for Using Equity Method	52	-52	244	-67	135	331	383	408	326	-20.1%	140.6%
Other	1,303	4	402	1,763	763	306	704	2,949	804	-72.7%	5.3%
Non-Operating Expenses	31	417	-195	16	579	-129	-218	73	278	280.1%	-52.0%
Share of Loss of Entities Accounted for Using Equity Method	-	5	-5	-	-	-	-	-	-	-	-
Other	31	412	-190	16	579	-129	-218	73	278	280.1%	-52.0%

Profits Made by Each Categorized Operation

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Tokai Tokyo Securities	4,925	3,004	4,748	1,034	677	5,877	6,211	3,684	6,761	83.5%	898.7%
JV Securities Total	405	312	418	250	126	448	465	422	387	-8.3%	207.1%
Tokai Tokyo Global Investments	199	-276	572	697	-10	402	378	2,223	889	-60.0%	*
Maruhachi Securities	238	30	216	114	109	323	370	203	567	179.3%	420.2%
Insurance ^{*1}	169	224	187	239	210	330	198	325	25	-92.3%	-88.1%
M&A ^{*2}	-7	-5	-0	-	-	-	-	-	-	-	-
Digital Operations (Subsidiaries + Equity Method Affiliates’ Profit and Loss as proportionally recognized) ^{*3}	-976	-1,043	-796	-804	-718	-671	-679	-517	-352	*	*
Others	938	-779	295	588	317	-312	401	-301	666	*	110.1%
Total Consolidated ordinary income (loss)	5,893	1,467	5,640	2,118	711	6,397	7,344	6,039	8,943	48.1%	*

*1 All shares of ETERNAL were sold in March 2026 and business of Mebius.Co., Ltd. was transferred in May 2026. The figure for FYE March 2027 1Q includes Milton liquidation company (previously Mebius).

*2 The figure for FYE March 2025 1Q includes TT Solution (previously Pinnacle TT Solution) & Mafolova, while the figures for FYE 2Q and 3Q include Mafolova only.

*3 Figures for FYE March 2026 are the sum of the ordinary profit/loss of CHEER Securities, TTDP (merged in April 2025), and Hash DasH Holdings (sold in December 2025), and the share of profit/loss of entities accounted for using equity method of Money Design and Digital Platformer. Figures for FYE March 2027 1Q are the sum of the ordinary profit/loss of CHEER Securities and the share of profit/loss of entities accounted for using equity method of Money Design and Digital Platformer.

* An asterisk (*) indicates that the QoQ or YoY change is not presented because either or both values are negative, or the percentage change exceeds 1,000%.

Assets under Management (Money Design Co., Ltd.)

	(Billions of yen)								
	2024/6	2024/9	2024/12	2025/3	2025/6	2025/9	2025/12	2026/3	2026/6
THEO、THEO+	255	244	266	256	261	283	306	304	328
Investment Trust	63	61	63	70	77	93	118	135	149
Total AUM of Money Design Co., Ltd.	318	305	330	327	339	376	424	440	477
Total AUM of Tokai Tokyo Asset Management Co.,Ltd.	264	261	268	269	274	298	310	315	339
Total Assets under Management	583	567	598	596	613	674	734	755	817

* In December 2023, Money Design Co., Ltd. made Tokai Tokyo Asset Management Co., Ltd. a subsidiary.

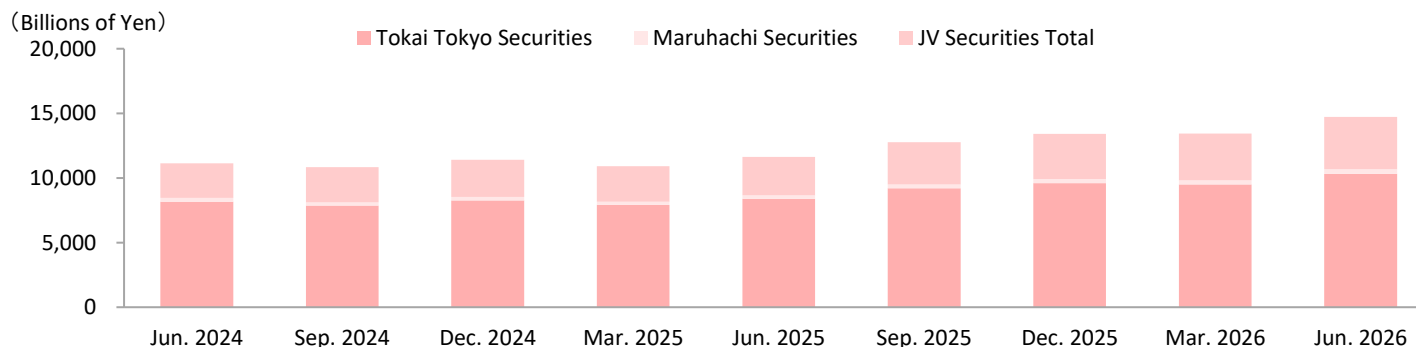
* Figures for THEO, THEO+ and Investment Trust are calculated based on net asset value.

* Tokai Tokyo Asset Management Co., Ltd.’s assets under management consist of Fund Wrap, Privately Placed Investment Trust and Specified Money Trust (‘tokkin’) (Appraised value of assets under management)

Changes in Assets under Custody

(Billions of Yen)

		Jun. 2024	Sep. 2024	Dec. 2024	Mar. 2025	Jun. 2025	Sep. 2025	Dec. 2025	Mar. 2026	Jun. 2026
Tokai Tokyo Securities	Stocks	4,890	4,582	4,828	4,561	4,876	5,512	5,795	5,758	6,262
	Foreign	400	354	408	336	408	451	467	424	526
	Domestic	4,490	4,227	4,419	4,225	4,468	5,061	5,328	5,334	5,735
	Bonds	1,514	1,600	1,662	1,705	1,796	1,841	1,844	1,808	1,928
	Foreign	626	637	680	705	726	768	709	720	733
	Domestic	888	963	982	1,000	1,069	1,072	1,135	1,087	1,194
	Investment Trusts	1,676	1,599	1,665	1,560	1,626	1,723	1,835	1,808	2,002
	Other	90	90	97	87	90	120	113	136	134
	Tokai Tokyo Securities	8,173	7,872	8,253	7,915	8,388	9,198	9,590	9,512	10,327
Maruhachi Securities	275	252	271	249	272	301	323	320	356	
JV Securities	YM Securities	425	534	568	504	564	608	648	698	824
	Hamagin TT Securites	796	771	825	813	855	938	999	1,003	1,100
	Nishi-Nippon City TT Securites	453	431	455	429	465	511	548	560	624
	Senshu Ikeda TT Securities	282	279	304	297	328	360	397	393	455
	Hokuhoku TT Securities	295	279	294	295	311	368	399	433	483
	Tochigin TT Securites	185	176	185	174	187	206	214	212	230
	Juroku TT Securities	251	238	255	241	256	268	290	295	330
	JV Securities Total	2,689	2,710	2,889	2,757	2,970	3,262	3,498	3,597	4,050
	Group Total	11,139	10,837	11,416	10,922	11,633	12,764	13,414	13,432	14,737



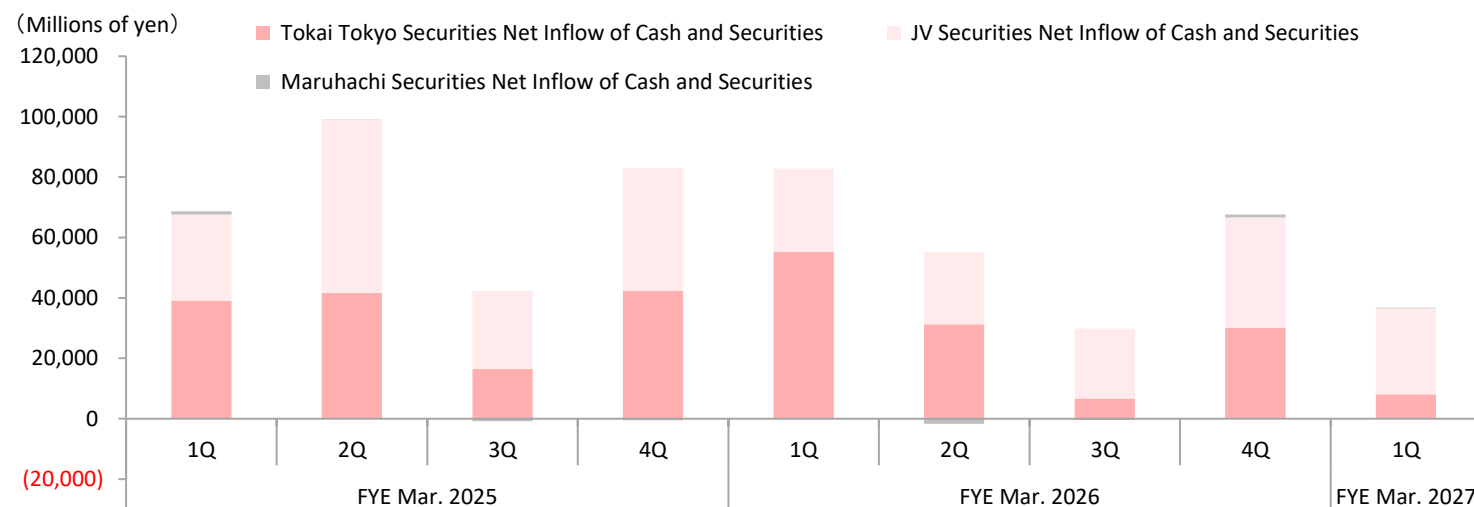
Net Inflow of Cash and Securities (Retail customers)

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ	YoY
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	% Change	% Change
Inflow of Cash	110,054	122,461	108,775	108,829	101,840	109,308	109,542	118,921	114,152	-4.0%	12.1%
Outflow of Cash	87,459	84,386	97,943	84,330	78,740	127,096	110,765	113,318	106,485	-6.0%	35.2%
Net Inflow of Cash	22,595	38,075	10,831	24,498	23,100	-17,788	-1,223	5,602	7,666	36.8%	-66.8%
Inflow of Securities	34,913	44,413	33,981	36,797	55,971	79,710	32,318	46,641	37,435	-19.7%	-33.1%
Outflow of Securities	18,380	40,844	28,394	18,912	23,710	30,650	24,370	22,117	37,018	67.4%	56.1%
Net Inflow of Securities	16,533	3,569	5,587	17,884	32,261	49,059	7,948	24,524	417	-98.3%	-98.7%
Tokai Tokyo Securities Net Inflow of Cash and Securities	39,129	41,645	16,419	42,383	55,361	31,271	6,724	30,127	8,083	-73.2%	-85.4%
JV Securities Net Inflow of Cash and Securities	28,426	57,289	25,911	40,526	27,372	23,925	23,095	36,475	28,504	-21.9%	4.1%
Maruhachi Securities Net Inflow of Cash and Securities	1,103	48	-854	-507	-222	-1,654	-375	1,007	147	-85.4%	*
Net Inflow of Cash and Securities of the Group	68,658	98,983	41,475	82,401	82,511	53,541	29,444	67,610	36,735	-45.7%	-55.5%

* Figures for the 1Q of the FYE March 2027 are given here as preliminary estimates.

* An asterisk (*) indicates that the QoQ or YoY change is not presented because either or both values are negative, or the percentage change exceeds 1,000%..



Balance Sheet Summary (Consolidated)

(Millions of yen)

	As of Mar. 31, 2026	As of Jun. 30, 2026	Change
Current Assets	1,434,585	1,348,320	-86,265
Cash & Deposits	93,542	82,378	-11,164
Cash Segregated as Deposits	135,924	122,903	-13,021
Trading Products	369,095	362,177	-6,918
Trade Date Accrual	-	13,781	13,781
Margin Transaction Assets	200,351	120,488	-79,863
Loans Secured by Securities	396,498	440,507	44,008
Other	239,171	206,083	-33,088
Non-current Assets	91,699	93,855	2,156
Property, Plant & Equipment	10,287	10,296	8
Intangible Assets	4,611	4,399	-211
Investments & Other Assets	76,799	79,159	2,359
Investment Securities	59,768	61,854	2,086
Retirement Benefit Asset	11,463	11,554	90
Other	5,567	5,749	182
Total Assets	1,526,284	1,442,176	-84,108

	As of Mar. 31, 2026	As of Jun. 30, 2026	Change
Current Liabilities	1,128,772	1,038,685	-90,086
Trading Products	296,064	331,503	35,439
Trade Date Accrual	106,936	-	-106,936
Margin Transaction Liabilities	39,247	34,630	-4,616
Borrowings secured by securities	299,321	231,826	-67,495
Deposits Received	129,038	161,359	32,320
Guarantee Deposits Received	24,839	22,240	-2,599
Short-term borrowings	198,335	228,108	29,773
Short-term Bonds Payable	11,290	11,590	300
Current Portion of Bonds Payable	4,777	4,757	-20
Provision for Bonuses	3,678	1,766	-1,912
Other	15,244	10,902	-4,341
Non-current Liabilities	187,092	189,908	2,816
Bonds Payable	20,500	20,700	200
Long-term Borrowings	159,700	160,700	1,000
Deferred Tax Liabilities	3,968	5,665	1,697
Provision for retirement benefits for directors	111	73	-37
Retirement Benefit Liability	110	96	-14
Other	2,702	2,672	-29
Reserves under Special Laws	890	890	0
Total Liabilities	1,316,755	1,229,484	-87,270
Shareholders' Equity	185,089	185,234	145
Accumulated other Comprehensive Income	10,445	11,208	763
Share Acquisition Rights	239	258	18
Non-controlling Interests	13,754	15,990	2,235
Total Net Assets	209,529	212,691	3,162
Total Liabilities & Net Assets	1,526,284	1,442,176	-84,108

Income Statement Summary (Consolidated)

(Millions of yen)

	FYE Mar.2025				FYE Mar.2026				FYE Mar.2027	QoQ % Change	YoY % Change
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Net Operating Revenue	22,623	19,688	22,528	18,341	18,433	24,783	25,345	23,358	28,085	20.2%	52.4%
SG&A Expenses	18,053	17,756	17,730	17,902	18,040	19,153	19,306	20,603	19,994	-3.0%	10.8%
Operating Profit	4,569	1,932	4,797	439	392	5,630	6,038	2,754	8,090	193.8%	*
Non-Operating Income	1,355	-47	646	1,695	899	637	1,087	3,358	1,130	-66.3%	25.8%
Non-Operating Expenses	31	417	-195	16	579	-129	-218	73	278	280.1%	-52.0%
Ordinary Profit	5,893	1,467	5,640	2,118	711	6,397	7,344	6,039	8,943	48.1%	*
Extraordinary Profit	1	175	2,136	449	94	2,862	615	993	2,828	184.8%	*
Extraordinary Losses	28	7	189	611	66	160	0	2,114	0	-100.0%	-99.9%
Profit Before Income Taxes	5,867	1,636	7,587	1,956	740	9,100	7,960	4,917	11,772	139.4%	*
Income Taxes - Current & Deferred	1,758	884	2,031	769	320	2,620	1,535	53	3,420	*	967.1%
Profit attributable to non-controlling interests	836	-979	930	-232	79	383	740	415	1,159	179.1%	*
Profit Attributable to Owners of Parent	3,271	1,731	4,625	1,419	340	6,095	5,684	4,449	7,192	61.6%	*

* An asterisk (*) indicates that the QoQ or YoY change is not presented because either or both values are negative, or the percentage change exceeds 1,000%.

Reference materials



《Tokai Tokyo Securities》Financial Highlights for 1st Quarter of Fiscal Year Ending March 2027

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Operating Revenue	20,536	18,727	20,445	16,806	16,663	23,054	23,386	22,289	26,252	17.8%	57.5%
Net Operating Revenue	19,810	17,856	19,594	15,628	15,314	21,486	21,852	20,203	24,108	19.3%	57.4%
SG&A Expenses	14,927	14,909	14,892	14,713	14,693	15,672	15,709	16,584	17,498	5.5%	19.1%
Operating Profit	4,882	2,947	4,702	915	620	5,813	6,143	3,619	6,609	82.6%	964.6%
Non-Operating Income	49	60	55	133	59	67	74	70	164	133.3%	174.7%
Non-Operating expenses	6	3	8	14	2	3	6	5	12	134.2%	340.9%
Ordinary Profit	4,925	3,004	4,748	1,034	677	5,877	6,211	3,684	6,761	83.5%	897.5%
Extraordinary Income	1	-0	98	-0	0	-	-	-0	-	*	-
Extraordinary Loss	-	-	-	-	-	-	-	101	-	-	-
Profit Before Income Taxes	4,927	3,004	4,847	1,034	677	5,877	6,211	3,582	6,761	88.7%	897.4%
Income Taxes - Current & Deferred	1,539	965	1,478	453	159	1,885	1,950	1,208	2,195	81.7%	*
Profit	3,388	2,038	3,369	580	518	3,991	4,260	2,374	4,566	92.3%	781.5%

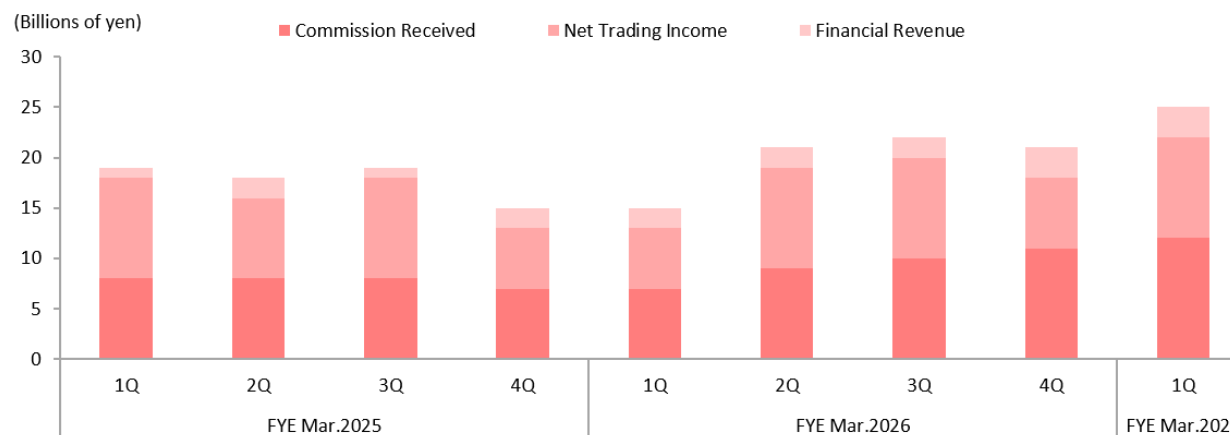
* An asterisk (*) indicates that the QoQ or YoY change is not presented because either or both values are negative, or the percentage change exceeds 1,000%.

《Tokai Tokyo Securities》Operating Revenue

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Commission Received	8,778	8,450	8,603	7,641	7,608	9,659	10,629	11,182	12,865	15.1%	69.1%
Brokerage Commission	3,855	3,294	3,407	3,205	3,310	4,375	5,072	5,824	7,155	22.9%	116.2%
Commision for Underwriting, Secondary Distribution & Solicitation	251	214	805	228	319	257	397	103	532	412.8%	66.5%
Fee for Offering, Secondary Distribution & Solicitation	2,121	2,039	1,615	1,493	1,390	1,846	1,985	2,072	1,862	-10.1%	33.9%
Other Fees Received	2,549	2,902	2,773	2,714	2,588	3,180	3,172	3,182	3,315	4.2%	28.1%
Net Trading Income	10,214	8,245	10,127	6,615	6,918	10,644	10,191	7,634	10,122	32.6%	46.3%
Stocks	6,358	3,850	6,555	3,152	4,037	6,346	6,033	3,213	5,149	60.2%	27.5%
Bonds & Forex	3,855	4,394	3,572	3,463	2,880	4,297	4,158	4,420	4,972	12.5%	72.7%
Financial Revenue	1,544	2,030	1,714	2,549	2,136	2,750	2,565	3,472	3,264	-6.0%	52.8%
Total Operating Revenue	20,536	18,727	20,445	16,806	16,663	23,054	23,386	22,289	26,252	17.8%	57.5%

Quarterly trends in Operating revenue



《Tokai Tokyo Securities》 Stock Trading Volume and Amount

(Millions of shares, Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Number of Shares	1,406	1,520	1,947	1,235	1,638	2,823	4,006	3,031	2,806	-7.4%	71.2%
Dealing	312	290	261	290	288	337	349	359	251	-30.0%	-12.6%
Brokerage	1,093	1,229	1,686	944	1,350	2,486	3,657	2,671	2,554	-4.4%	89.1%
Brokerage %	77.8%	80.9%	86.6%	76.5%	82.4%	88.1%	91.3%	88.1%	91.0%	2.9	8.6
Amount	3,343,433	2,984,694	2,946,787	2,704,866	2,750,219	3,431,490	3,723,421	4,088,308	4,222,315	3.3%	53.5%
Dealing	1,422,169	1,212,274	1,254,454	1,068,267	1,037,474	1,379,827	1,356,089	1,369,227	1,128,455	-17.6%	8.8%
Brokerage	1,921,263	1,772,420	1,692,332	1,636,599	1,712,744	2,051,663	2,367,332	2,719,081	3,093,859	13.8%	80.6%
Brokerage %	57.5%	59.4%	57.4%	60.5%	62.3%	59.8%	63.6%	66.5%	73.3%	6.8	11.0

《 Tokai Tokyo Securities 》 Revenue from Brokerage of Foreign Stocks and Sales of Foreign Bonds & Structured Bonds

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2026	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Net Trading Income	6,087	4,181	6,290	3,608	4,033	5,761	5,820	3,173	4,953	56.1%	22.8%
Brokerage Commission	810	488	757	534	478	843	1,074	759	1,858	144.7%	288.0%
Total	6,898	4,669	7,048	4,143	4,512	6,604	6,895	3,932	6,811	73.2%	51.0%

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Foreign Bonds	41,557	64,726	56,337	43,195	28,002	37,326	24,215	48,082	38,795	-19.3%	38.5%
Euro-Yen denominated bonds	-	-	1,000	300	-	-	-	13,506	2,600	-80.8%	-
Structured Bonds	18,887	18,006	22,134	26,764	29,580	25,331	27,692	37,337	20,805	-44.3%	-29.7%
Total Sales	60,445	82,733	78,472	69,960	57,583	62,657	51,907	85,419	59,600	-30.2%	3.5%

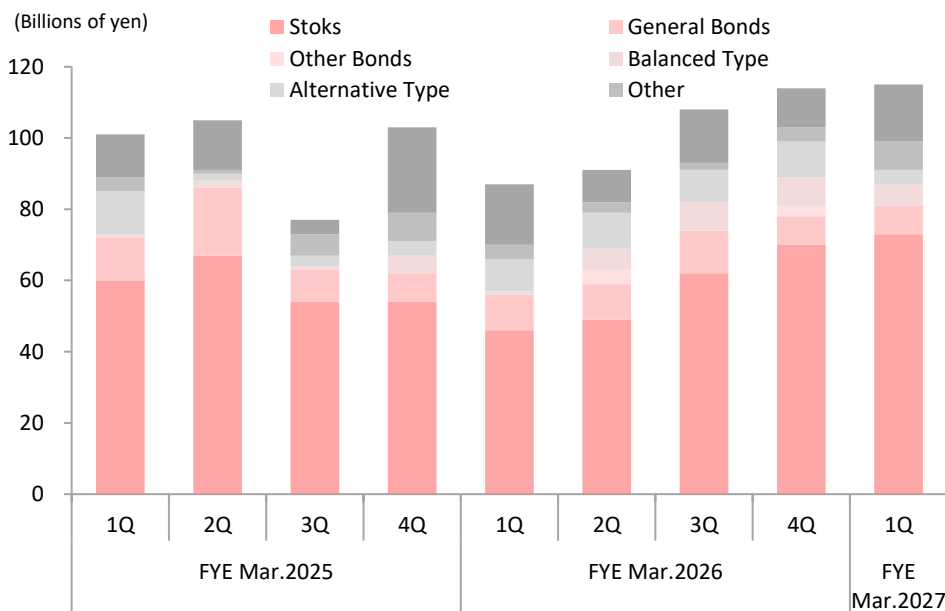
*Above data represents the sums of sales made to the clients of Tokai Tokyo Securities.

《Tokai Tokyo Securities》Investment Trust (Sales, Sales Commissions and Trust Fees) ①

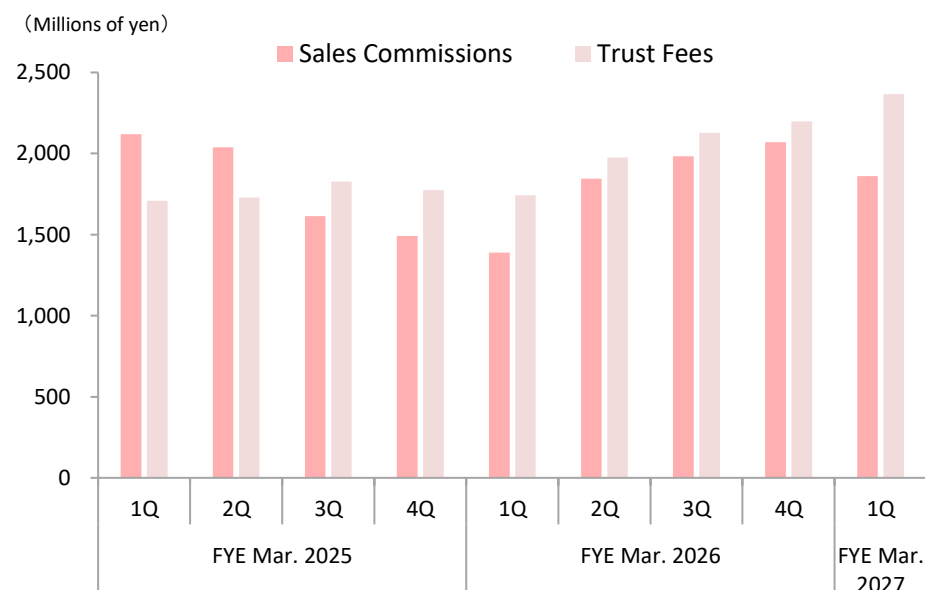
Investment Trust

- As in the previous year, **customer's strong investment sentiment continued** in the 1Q, as stock prices in the Japanese and U.S. markets have been trending upward since April.
- As a result, sales of publicly offered investment trusts remained at a high level, **with both sales volume and sales commissions increasing YoY**. On the other hand, **sales commissions decreased QoQ**, partly due to an increase in sales of products with lower commissions.
- Investment trust fees **increased QoQ and YoY due to higher sales volume and growth of assets under management, driven by rising investment trust prices**.

Trends in Investment Trust sales



Changes in Investment Trust fees



《Tokai Tokyo Securities》Investment Trust (Sales, Sales Commissions and Trust Fees) ②

Sales

								(Millions of yen)		
FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
103,152	109,846	79,781	106,084	88,746	93,535	111,274	117,066	118,954	1.6%	34.0%

Sales Commissions

								(Millions of yen)		
FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
2,119	2,038	1,614	1,492	1,389	1,845	1,984	2,070	1,860	-10.2%	33.9%

Trust Fees

								(Millions of yen)		
FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
1,709	1,729	1,827	1,773	1,742	1,976	2,128	2,198	2,367	7.7%	35.9%

《Tokai Tokyo Securities》Trends of Revenue by Each Division

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Retail Sales	12,818	11,864	12,400	10,501	10,572	13,911	14,861	14,428	16,681	15.6%	57.8%
Stocks	6,795	5,461	6,770	5,082	5,294	7,391	7,975	7,073	9,500	34.3%	79.4%
Domestic Stocks	2,473	2,245	2,137	2,237	2,268	2,983	3,383	4,341	4,486	3.3%	97.8%
Foreign Stocks	4,321	3,215	4,633	2,844	3,026	4,408	4,592	2,731	5,013	83.5%	65.7%
Bonds	916	1,016	725	753	632	1,013	960	1,056	1,076	1.9%	70.2%
Foreign Bonds	723	932	637	498	386	802	590	877	735	-16.2%	90.3%
Structured Bonds	96	49	24	194	137	180	290	149	130	-13.1%	-5.3%
Domestic Bonds	97	34	63	60	108	29	78	28	210	628.0%	94.8%
Investment Trust	3,669	3,639	3,288	3,157	3,118	3,613	3,994	4,137	4,166	0.7%	33.6%
Other	1,436	1,746	1,616	1,506	1,527	1,892	1,931	2,162	1,938	-10.3%	26.9%
Corporate Sales	1,224	1,254	1,328	1,183	1,032	1,236	1,223	1,487	1,566	5.3%	51.6%
Stocks	188	218	214	250	187	275	217	253	235	-7.0%	26.0%
Domestic Stocks	148	181	120	192	143	204	186	228	185	-18.9%	29.3%
Foreign Stocks	17	13	30	22	7	21	1	4	3	-28.8%	-56.0%
Bonds	603	571	829	510	571	524	634	773	845	9.3%	48.0%
Foreign Bonds	84	104	272	18	25	4	50	83	221	165.9%	777.2%
Structured Bonds	260	225	304	234	219	233	296	422	249	-41.0%	13.3%
Domestic Bonds	258	240	251	256	326	285	288	267	374	39.9%	14.8%
Investment Trust	52	55	68	66	65	60	57	72	64	-10.4%	-0.8%
Other	380	408	215	355	209	376	314	387	420	8.4%	101.0%
Market & Products	5,684	5,391	5,345	4,298	4,375	6,557	6,059	5,253	6,334	20.6%	44.8%
Flow Originated in Transactions with Customers	3,500	3,088	3,286	2,686	2,573	3,465	3,672	3,111	3,676	18.2%	42.9%
Domestic Stocks	672	652	624	664	625	797	837	979	925	-5.5%	48.1%
Domestic Bonds	12	15	16	18	21	17	19	16	28	77.2%	30.9%
Foreign Stocks	1,428	1,099	1,574	974	986	1,371	1,482	853	1,432	67.9%	45.2%
Foreign Bonds, Structured Bonds, Forex & Derivative	989	957	689	742	657	916	947	977	927	-5.1%	41.1%
Other	397	362	381	286	282	362	384	286	362	26.8%	28.3%
Position Taking	2,183	2,308	2,053	1,589	1,796	2,943	2,232	2,001	2,634	31.6%	46.7%
Corporate Finance	365	430	794	305	386	508	431	315	535	69.9%	38.4%
Underwriting	205	233	621	183	218	180	234	96	370	281.9%	69.4%
Bonds	184	181	202	104	192	173	228	79	352	340.7%	83.1%
Stocks	20	51	419	78	26	7	5	17	17	5.6%	-31.5%
Other	160	196	173	122	168	327	197	218	165	-24.3%	-1.8%
Other	442	-213	576	518	295	839	810	804	1,134	41.0%	284.2%
Total	20,536	18,727	20,445	16,806	16,663	23,054	23,386	22,289	26,252	17.8%	57.5%

- The profits generated from the various divisions above were compiled by the following rules regarding the respective contributors.
Retail Sales by; Wealth Management Company, Financial Wellness Company, IFA Company, and Inside Sales Headquarters
Corporate Sales by; Corporate Sales Division
Market & Products by; Market Division including the portion accounted for by institutional investors sales, and Platform Division
Corporate Finance by; Investment Banking Company

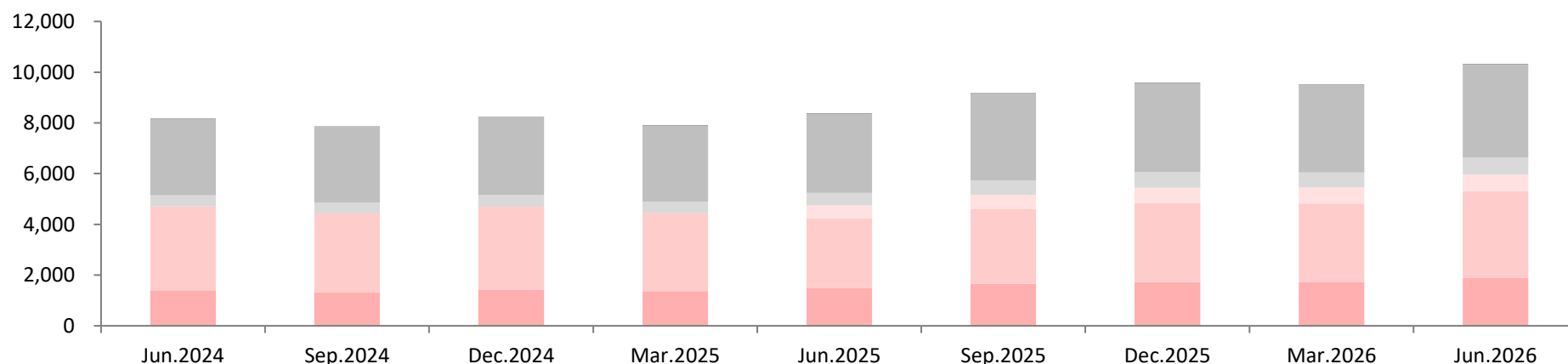
《Tokai Tokyo Securities》Assets Under Custody Acquired by Each Division

(Billions of yen)

	Jun.2024	Sep.2024	Dec.2024	Mar.2025	Jun.2025	Sep.2025	Dec.2025	Mar.2026	Jun.2026
Wealth Management Company	1,380	1,324	1,434	1,374	1,503	1,660	1,723	1,735	1,885
Financial Wellness Company	3,325	3,098	3,260	3,060	2,733	2,953	3,128	3,093	3,423
Inside Sales Headquarters*	-	-	-	-	516	559	596	624	656
IFA Company	440	437	472	464	496	562	608	598	678
Global-Market Company	3,010	2,997	3,069	2,997	3,121	3,445	3,513	3,444	3,665
Others	15	15	17	17	17	17	18	15	18
Total	8,173	7,872	8,253	7,915	8,388	9,198	9,590	9,512	10,327

(Billions of Yen)

■ Wealth Management Company
 ■ Financial Wellness Company
 ■ Inside Sales Headquarters*
 ■ IFA Company
 ■ Global-Market Company
 ■ Others



* The Inside Sales Headquarters was established at Apr. 2025. The Asset Formation Support Department and Direct Support Department of the Financial Wellness Company were transferred to the Inside Sales Headquarters in April 2025.

《Tokai Tokyo Securities》 Retail Sales Division ※Excluding IFA Company

Contribution Share of Each Retail Customer Segment for the Accumulation of Assets Under Custody (AUC)

	2024.Jun	2024.Sep	2024.Dec	2025.Mar	2025.Jun	2025.Sep	2025.Dec	2026.Mar	2026.Jun
High Wealth	21.8%	21.5%	22.4%	21.8%	23.1%	24.4%	24.6%	24.6%	25.7%
Wealth	23.7%	22.9%	23.6%	22.8%	23.5%	24.4%	25.0%	25.3%	26.5%
Semi-Wealth	12.8%	12.7%	12.8%	12.8%	12.7%	12.7%	12.9%	13.0%	12.9%
Upper mass	9.6%	9.7%	9.5%	9.7%	9.4%	9.1%	9.0%	8.9%	8.6%
Mass	21.2%	22.4%	21.0%	22.1%	20.4%	18.6%	17.6%	16.9%	15.2%
Non-face-to-face	10.8%	10.7%	10.6%	10.8%	10.9%	10.8%	10.9%	11.4%	11.0%

Contribution Share of Each Retail Customer Segment for the Revenue Generation

	FYE Mar.2025				FYE Mar.2026				FYE Mar.2027
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
High Wealth	8.7%	9.3%	9.1%	8.7%	10.6%	9.9%	11.0%	11.5%	12.4%
Wealth	26.9%	25.1%	27.2%	26.1%	27.5%	29.6%	29.8%	28.0%	32.3%
Semi-Wealth	19.8%	18.9%	19.5%	18.0%	18.8%	20.2%	20.3%	19.8%	21.1%
Upper mass	14.7%	14.6%	14.7%	14.2%	14.7%	14.3%	14.0%	14.0%	13.2%
Mass	26.4%	28.7%	25.8%	29.0%	25.5%	23.4%	21.9%	23.2%	18.2%
Non-face-to-face	3.6%	3.3%	3.6%	3.9%	3.0%	2.6%	2.8%	3.5%	2.8%

Customer Categories;

High Wealth: AUC of 500 Million yen or more

Wealth: AUC of 100 Million yen or more but less than 500 Million yen

Semi-Wealth: AUC of 50 Million yen or more but less than 100 Million yen

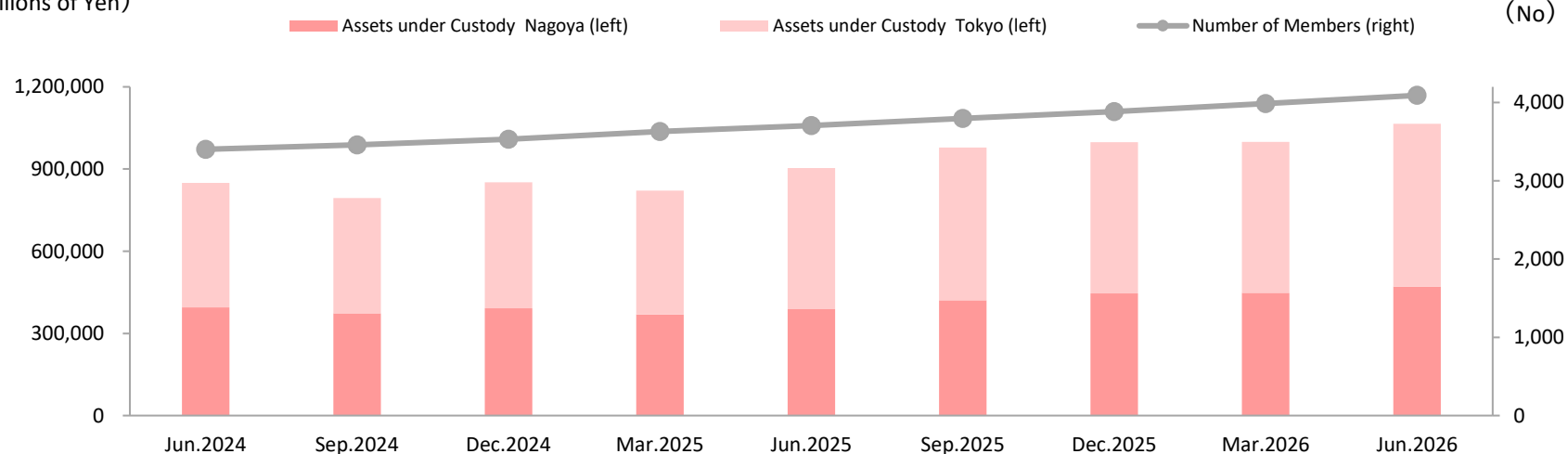
Upper-Mass: AUC of 30 Million yen or more but less than 50 Million yen

Mass Market: AUC of less than 30 Million yen

《Tokai Tokyo Securities》 “Orque d’or”

	2024.Jun	2024.Sep	2024.Dec	2025.Mar	2025.Jun	2025.Sep	2025.Dec	2026.Mar	2026.Jun
Assets under Custody (Millions of Yen)	849,233	793,585	851,882	821,658	903,380	978,401	998,469	999,271	1,065,530
Nagoya	394,501	373,158	391,785	368,533	388,945	421,456	446,058	448,176	470,733
Tokyo	454,732	420,427	460,096	453,125	514,435	556,944	552,411	551,094	594,797
Number of Members	3,402	3,459	3,530	3,631	3,705	3,798	3,885	3,986	4,091
Nagoya	1,854	1,862	1,885	1,926	1,940	1,958	1,984	2,016	2,040
Tokyo	1,548	1,597	1,645	1,705	1,765	1,840	1,901	1,970	2,051

(Millions of Yen)



《Tokai Tokyo Securities》 “Investment Banking Company”

Total Bond Underwriting Ranking Apr. 2026 - Jun. 2026

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	SMBC Nikko	195	1,672,720	23.3
2	Mitsubishi UFJ Morgan Stanley	157	1,251,340	17.4
3	Daiwa	180	1,160,175	16.2
4	Nomura	183	1,111,800	15.5
5	Mizuho	131	1,031,635	14.4
6	BofA	15	298,380	4.2
7	Morgan Stanley MUFG	16	208,540	2.9
8	Tokai Tokyo	47	151,775	2.1
9	SBI	21	91,850	1.3
10	Goldman Sachs	14	75,530	1.1

*Straight Bond, Investment Corporation Bond, FILP Bond, Municipal Bond Underwriting, etc. (Lead Manager), and Samurai Bond

IPO Underwriting Ranking Apr. 2026 - Jun. 2026

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	Nomura	3	36,757	35.7
2	Goldman Sachs	1	24,036	23.3
3	BofA	1	23,695	23.0
4	SBI	10	7,708	7.5
5	Daiwa	4	4,058	3.9
6	Okasan	8	1,854	1.8
7	Mitsubishi UFJ Morgan Stanley	4	1,561	1.5
8	SMBC Nikko	5	1,281	1.2
9	Mizuho	4	1,180	1.1
10	Tokai Tokyo	5	504	0.5

Straight Bond Underwriting Ranking Apr. 2026 – Jun. 2026

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	SMBC Nikko	122	1,144,373	28.1
2	Mitsubishi UFJ Morgan Stanley	100	965,854	23.7
3	Daiwa	102	691,647	17.0
4	Nomura	109	664,292	16.3
5	Mizuho	68	443,279	10.9
6	SBI	12	93,970	2.3
7	Shinkin	12	25,785	0.6
8	Tokai Tokyo	15	20,000	0.5
9	Goldman Sachs	3	15,000	0.4
10	Okasan	11	9,800	0.2

《Tokai Tokyo Securities》Capital Adequacy Ratio

Capital Adequacy Ratio

- The capital adequacy ratio **decreased by 43.5 points to 419.2%**, compared to the end of FYE March 2026.
- This decrease was primarily caused by an increase in the amount equivalent to market risk.

(Millions of yen)

Item		FYE Mar.2025				FYE Mar.2026				FYE Mar.2027	Change vs 4Q FYE Mar 26
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Basic items (A)		116,759	115,797	119,166	115,787	116,305	116,817	121,078	118,412	122,979	3.9%
Complementary items	Valuation difference on other securities	-	-	-	-	-	-	-	-	-	-
	Reserve for financial instruments transaction liabilities	760	760	760	760	760	760	760	862	862	-
	General provision for loan losses	80	65	62	66	62	93	71	89	90	1.4%
	long-term subordinated debt	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	-
	Short-term subordinated debt	-	-	-	-	-	-	-	-	-	-
	Total (B)	30,840	30,825	30,823	30,827	30,823	30,853	30,832	30,951	30,953	0.0%
Assets to be deducted (C)		14,989	14,726	14,283	14,596	14,566	14,283	13,824	13,920	14,429	3.7%
Unfixed equity capital	(A) + (B) - (C) (D)	132,609	131,896	135,706	132,018	132,562	133,387	138,086	135,444	139,503	3.0%
Risk Amount	Market Risk Amount	11,120	10,408	9,525	8,970	9,927	8,887	9,190	9,425	12,593	33.6%
	Customer Risk Amount	5,220	5,692	3,852	3,884	4,174	5,773	3,469	3,852	3,901	1.3%
	Basic Risk Amount	14,772	15,019	15,113	15,393	15,202	15,307	15,678	15,993	16,780	4.9%
	Amount equiv. to Risk before deduction (F)	31,113	31,119	28,491	28,249	29,304	29,968	28,338	29,271	33,275	13.7%
	Deduction for Crypto assets, etc. (G)	-	-	-	-	-	-	-	-	-	-
	Total (F) - (G) (E)	31,113	31,119	28,491	28,249	29,304	29,968	28,338	29,271	33,275	13.7%
Capital Adequacy Ratio	(D) / (E) ×100 (%)	426.2	423.8	476.3	467.3	452.3	445.0	487.2	462.7	419.2	-43.5

《 JV Securities Companies 》 Revenue Breakdown of JV Securities Companies by Product Category (Figures of All JVs’ Added Together)

Points

- **Total revenue increased by QoQ and YoY** as revenue remained steady against the backdrop of a rising stock market.
- Especially, foreign stocks saw **an 80.3% increase** due to rising foreign stock markets, **contributing to the overall increase in profits.**

(Millions of yen)

	FYE Mar. 2025				FYE Mar. 2026				FYE Mar. 2027	QoQ % Change	YoY % Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Domestic Stocks	1,552	1,276	1,257	1,345	1,591	1,884	2,028	2,467	2,136	-13.4%	34.2%
Foreign Stocks	1,949	1,573	2,089	1,393	1,152	1,636	1,480	786	1,418	80.3%	23.0%
Domestic Bonds	77	66	90	68	99	104	92	104	137	31.8%	37.3%
Foreign Bonds • Structured Bonds	220	239	152	151	144	219	103	202	88	-56.3%	-38.6%
Foreign Bonds	220	239	152	151	144	219	103	202	88	-56.3%	-38.6%
Structured Bonds	-	-	-	-	-	-	-	-	-	-	-
Investment Trust	3,586	3,570	3,437	3,359	2,889	3,584	3,997	3,775	3,829	1.4%	32.5%
Other	126	118	205	154	151	217	218	242	201	-17.0%	32.7%
Total Revenue	7,512	6,844	7,233	6,473	6,030	7,646	7,919	7,578	7,811	3.1%	29.5%

Company Profile/Group Profile

Stock Listing	Prime Market of Tokyo Stock Exchange, Premier Market of Nagoya Stock Exchange	
Net Equity	212.6 Billion Yen	
Assets in Custody	14,737.3 Billion Yen (Group Total) 10,327.4 Billion Yen (Tokai Tokyo Securities)	Brand Strength in Tokai Region
Market Capitalization	196.4 Billion Yen	Regional Banks Strategy 7 JV Securities Operations
Number of Employees*	2,562 (Group Total)	Wealth Business
Network	58 Branches (Tokai Tokyo Securities) 63 Outlets (JV Securities) 5 Outlets (Maruhachi Securities)	Digitalization



(As of June 30, 2026)

* Not including Investment Advisors, Asset Advisors, and Temporary and Dispatched Staffs

Inquiries to be directed to:

- Corporate Communications Department,
Tokai Tokyo Financial Holdings, Inc.
- TEL: +81-3-3517-8618 FAX: +81-3-3517-8314
- E-mail: fh_ir@tokaitokyo-fh.jp