July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: The Kansai Electric Power Company, Incorporated
Listing: Tokyo Stock Exchange
Securities code: 9503
URL: https://www.kepco.co.jp/
Representative: Nozomu Mori Director, Representative Executive Officer, President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	1,007,962	9.8	20,371	(84.2)	52,822	(60.8)	137,061	38.2
June 30, 2025	917,791	(6.7)	128,949	(13.3)	134,672	(20.3)	99,163	(14.3)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 163,886 million [111.4 %]
For the three months ended June 30, 2025: ¥ 77,536 million [(51.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	123.02	-
June 30, 2025	89.01	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	9,818,922	3,616,331	36.3
March 31, 2026	9,854,646	3,502,744	35.1

Reference: Equity
As of June 30, 2026: ¥ 3,567,699 million
As of March 31, 2026: ¥ 3,455,174 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	45.00	75.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		40.00	-	40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,500,000	10.9	250,000	(42.9)	290,000	(44.1)	310,000	(18.4)	278.23

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	1,114,927,528 shares
As of March 31, 2026	1,114,927,528 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	750,862 shares
As of March 31, 2026	870,808 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	1,114,167,616 shares
Three months ended June 30, 2025	1,114,047,720 shares

(Note) The Kansai Electric Power Company, Incorporated (hereinafter referred to as "the Company") has adopted a BIP (Board Incentive Plan) Trust mechanism, and the number of shares of treasury stock at the end of the period includes the Company's shares held by the said trust account (500,688 shares as of June 30, 2026). Additionally, the Company's shares held by the said trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding future statements, etc.)

Forecasts mentioned in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual performance may differ from the forecasts due to various factors.

(How to obtain supplementary materials for financial statements)

Supplementary materials for financial statements (Financial Report for Q1 FY2026) will be posted on the Company's website on July 31, 2026.

(URL https://www.kepco.co.jp/english/corporate/ir/brief/earnings/)

(How to obtain financial results briefing materials)

The Company plans to hold a financial results briefing for analysts and institutional investors on July 31, 2026. The briefing materials will be posted on the Company's website prior to the event.

(URL https://www.kepco.co.jp/english/corporate/ir/brief/jobfair/index.html)

The Attached Document (Table of Contents)

1. Summary of Business Results

This information is included in the “Financial Report for Q1 FY2026”, which will be posted on the Company's website on July 31, 2026.

(URL https://www.kepco.co.jp/english/corporate/ir/brief/earnings/)

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets	8,072,058	8,132,665
Electric utility plant and equipment	3,771,430	3,774,684
Hydroelectric power production facilities	308,058	305,354
Thermal power production facilities	210,576	207,146
Nuclear power production facilities	1,032,297	1,017,408
Transmission facilities	799,382	810,981
Transformation facilities	443,019	446,449
Distribution facilities	852,050	861,781
General facilities	124,734	124,383
Other electric utility plant and equipment	1,309	1,179
Other non-current assets	1,034,338	1,032,149
Construction in progress	702,924	817,970
Construction and retirement in progress	394,135	501,585
Special account related to nuclear power decommissioning	25,577	22,960
Special account related to reprocessing of spent nuclear fuel	283,211	293,424
Nuclear fuel	474,737	477,910
Loaded nuclear fuel	53,382	61,679
Nuclear fuel in processing	421,354	416,230
Investments and other assets	2,088,627	2,029,949
Long-term investments	868,461	932,978
Long-term investments in subsidiaries and associates	776,147	654,844
Deferred tax assets	263,440	236,828
Other	206,876	231,924
Allowance for doubtful accounts	(26,298)	(26,626)
Current assets	1,782,588	1,686,257
Cash and deposits	737,411	533,677
Notes and accounts receivable - trade, and contract assets	439,241	419,985
Inventories	332,977	331,800
Other	275,473	403,068
Allowance for doubtful accounts	(2,515)	(2,274)
Total assets	9,854,646	9,818,922

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and net assets		
Non-current liabilities	4,578,913	4,523,771
Bonds payable	1,348,035	1,237,935
Long-term borrowings	2,171,788	2,236,517
Contribution payable for nuclear reactor decommissioning	467,684	467,684
Provision for loss on guarantees	2,195	2,232
Retirement benefit liability	242,622	242,082
Deferred tax liabilities	22,761	23,949
Other	323,826	313,370
Current liabilities	1,752,852	1,659,356
Current portion of non-current liabilities	631,610	748,841
Short-term borrowings	155,012	155,554
Notes and accounts payable - trade	212,032	197,897
Accrued taxes	103,353	37,975
Other	650,843	519,089
Reserves under special laws	20,136	19,461
Reserve for water shortage	20,136	19,461
Total liabilities	6,351,902	6,202,590
Shareholders' equity	3,075,665	3,162,188
Share capital	630,040	630,040
Capital surplus	205,088	204,663
Retained earnings	2,241,469	2,328,361
Treasury shares	(934)	(876)
Accumulated other comprehensive income	379,509	405,510
Valuation difference on available-for-sale securities	184,659	201,040
Deferred gains or losses on hedges	44,951	54,542
Foreign currency translation adjustment	106,979	112,909
Remeasurements of defined benefit plans	42,918	37,017
Non-controlling interests	47,569	48,632
Total net assets	3,502,744	3,616,331
Total liabilities and net assets	9,854,646	9,818,922

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statement of Income)

(For the Three Months Ended June 30, 2026)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue	917,791	1,007,962
Electric utility operating revenue	718,243	781,956
Other business operating revenue	199,548	226,005
Operating expenses	788,842	987,590
Electric utility operating expenses	621,442	800,520
Other business operating expenses	167,399	187,070
Operating profit	128,949	20,371
Non-operating income	25,611	49,131
Dividend income	6,186	8,433
Interest income	2,202	2,121
Foreign exchange gains	-	12,003
Share of profit of entities accounted for using equity method	5,878	11,487
Other	11,344	15,086
Non-operating expenses	19,888	16,681
Interest expenses	10,206	12,545
Other	9,681	4,135
Total ordinary revenue	943,403	1,057,093
Total ordinary expenses	808,730	1,004,271
Ordinary profit	134,672	52,822
Provision or reversal of reserve for water shortage	(9)	(674)
Reversal of reserve for water shortage	(9)	(674)
Extraordinary income	-	105,077
Gain on sale of shares of subsidiaries and associates	-	105,077
Profit before income taxes	134,682	158,574
Income taxes - current	15,217	4,621
Income taxes - deferred	20,965	15,846
Total income taxes	36,182	20,467
Profit	98,499	138,107
Profit (loss) attributable to non-controlling interests	(664)	1,046
Profit attributable to owners of parent	99,163	137,061

(Consolidated Statement of Comprehensive Income)

(For the Three Months Ended June 30, 2026)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	98,499	138,107
Other comprehensive income		
Valuation difference on available-for-sale securities	2,703	24,461
Deferred gains or losses on hedges	(4,054)	8,208
Foreign currency translation adjustment	(8,921)	5,533
Remeasurements of defined benefit plans, net of tax	(5,473)	(3,786)
Share of other comprehensive income of entities accounted for using equity method	(5,217)	(8,637)
Total other comprehensive income	(20,963)	25,779
Comprehensive income	77,536	163,886
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	78,238	163,062
Comprehensive income attributable to non-controlling interests	(702)	824

(3) Notes regarding Consolidated Financial Statements

(Preparation Methods of Quarterly Consolidated Financial Statements)

The Company’s quarterly consolidated financial statements are based on Article 4, Paragraph 1 of the “Standards for the Preparation of Quarterly Financial Statements, etc.” of the Tokyo Stock Exchange, Inc. (hereinafter “Preparation Standards”) and the “Accounting Standard for Interim Financial Reporting” (ASBJ Statement No. 37; October 16, 2025) in conformity with Japanese GAAP (however, omissions stipulated in Article 4, Paragraph 2 of the Preparation Standards are applied), and are prepared in accordance with the “Regulation on Accounting at Electric Utilities” (Order of the Ministry of International Trade and Industry No. 57 of June 15, 1965).

(Notes on the premise of Going Concern)

Not applicable

(Notes on Significant Changes in Shareholders' Equity)

Not applicable

(Notes to Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation and amortization (including amortization expenses for intangible fixed assets excluding goodwill) for the first quarter are as follows:

	For the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	For the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Depreciation and amortization	83,353 Million yen	83,462 Million yen

(Segment Information)

I　For the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

Information regarding the amounts of net sales, profit or loss for each reportable segment

(Millions of yen)

	Reportable Segment				Total	Adjustments	Consolidated
	Energy	Transmission and Distribution	Information and Communication Technology	Real Estate			
Net sales							
Net sales to external transactions	747,379	82,845	53,019	34,546	917,791	-	917,791
Intersegment sales or transfers	51,491	152,599	19,615	4,479	228,185	(228,185)	-
Total	798,871	235,444	72,635	39,026	1,145,977	(228,185)	917,791
Segment profit or loss	114,217	(2,245)	11,686	5,660	129,318	5,353	134,672

(Notes) 1. An adjustment amount for segment profit or loss of ¥5,353 million results from the elimination of transactions between segments and profit or loss not attributable to performance of each reportable segment.

2. Segment profit or loss is adjusted with ordinary profits in consolidated statement of income.

3. Each segment profit or loss does not include dividends received from consolidated subsidiaries and equity method affiliated companies.

II　For the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1)Information regarding the amounts of net sales, profit or loss for each reportable segment

(Millions of yen)

	Reportable Segment				Total	Adjustments	Consolidated
	Energy	Transmission and Distribution	Information and Communication Technology	Real Estate			
Net sales							
Net sales to external transactions	781,935	110,856	52,877	62,292	1,007,962	-	1,007,962
Intersegment sales or transfers	63,569	151,156	21,420	4,399	240,546	(240,546)	-
Total	845,505	262,013	74,298	66,691	1,248,508	(240,546)	1,007,962
Segment profit or loss	36,564	(10,497)	10,874	14,863	51,804	1,018	52,822

(Notes) 1. An adjustment amount for segment profit or loss of ¥1,018 million results from the elimination of transactions between segments and profit or loss not attributable to performance of each reportable segment.

2. Segment profit or loss is adjusted with ordinary profits in consolidated statement of income.

3. Each segment profit or loss does not include dividends received from consolidated subsidiaries and equity method affiliated companies.

(2) Matters Related to Changes in Reportable Segments, etc.

(Change in Reportable Segment Classifications)

In April 2026, the Company formulated the “Kansai Electric Power Group, Management Plan 2026.” Under the plan, the Group seeks to remain a leading corporate group that delivers and creates the “Vital Platform” for a sustainable society. By further advancing “KX toward 2040,” the Group aims to be more than just power and utilities and to deliver new value to customers and society in a timely manner. As part of its efforts to ensure appropriate business management in pursuing these objectives, the Company reviewed its reportable segment classifications.

Specifically, the hyperscale data center business, which had previously been included in the “Energy” segment, has been reclassified into the “Information and Communication Technology” segment, as the business has reached the commercialization stage. In addition, the real estate business, which had previously been included in the “Life and Business Solutions” segment, has been separated and classified as the “Real Estate” segment in order to more clearly position it as a pillar of growth. In connection with these changes, the business solutions business, which had previously been included in the “Life and Business Solutions” segment, has been reclassified into the “Energy” segment so that it can be managed in an integrated manner with the other businesses in that segment.

Accordingly, effective from the first quarter of the current fiscal year, the Company has four reportable segments: “Energy,” “Transmission and Distribution,” “Information and Communication Technology,” and “Real Estate.”

Segment information for the first quarter of the previous fiscal year has been prepared based on the revised segment classifications.

(Additional information)

Recording of Extraordinary Income

Tendering Shares in a Tender Offer for Own Shares by KINDEN CORPORATION

The Company and Kanden Realty & Development Co., Ltd., a wholly owned subsidiary of the Company, tendered a portion of the shares they held in a tender offer for own shares conducted by KINDEN CORPORATION, an equity-method affiliate of the Company. As a result of the sale of a portion of these shares, the Company recorded a gain on the sale of shares of an affiliate of ¥105,077 million as extraordinary income.