Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Accounting Standards Foundation
FASF
MEMBERSHIP

July 31, 2026

Company name: Godo Steel, Ltd.
Representative: Shinji Minobe, Representative Director and President
(Securities code: 5410; Prime Market of Tokyo Stock Exchange)
Inquiries: Keiichiro Kato, Managing Executive Officer and General Manager of Accounting & Finance Division
(Telephone: +81- 6-6343-7600)

Notice Concerning Revisions to Financial Results Forecasts

Godo Steel, Ltd. (the "Company") hereby announces that in light of the most recent operating trends, the Company revised the consolidated financial results forecasts for the six months ending September 30, 2026, disclosed with the announcement on April 27, 2026, as described below.

- Revisions to financial results forecasts

Revisions to consolidated financial results forecasts for the six months ending September 30, 2026 (April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 98,000	Millions of yen 2,300	Millions of yen 2,600	Millions of yen 1,300	Yen 88.90
Revised forecasts (B)	100,000	600	1,000	800	55.68
Change (B–A)	2,000	(1,700)	(1,600)	(500)	
Change (%)	2.0	(73.9)	(61.5)	(38.5)	
(Reference) Actual results for the previous six months (Six months ended September 30, 2025)	93,515	5,431	6,309	4,668	319.19

Reason for revision

During the three months ended June 30, 2026, while there is a time lag before improvements in sales prices are reflected in unit shipment prices, the price of iron scrap, our main raw material, has remained at a higher level than initially anticipated. Consequently, the Company has revised downward its consolidated financial results forecasts for each profit for the six months ending September 30, 2026. However, regarding the full-year consolidated financial results forecasts, the Company has maintained its initial forecast in light of the recent uncertainty, including the situation in the Middle East and trends in scrap prices.