July 31, 2026

Company name:	The Kita-Nippon Bank, Ltd.
Name of representative:	Masamichi Ishizuka, Director and President (Securities code: 8551; Tokyo Stock Exchange Prime Market)
Inquiries:	Hironori Takahashi, Manager of Corporate Planning Division (Telephone: +81-19-653-1111)

Notice Concerning Determination of Matters Related to Acquisition of Treasury Stock and Cancellation of Treasury Stock as Well as Stock Split, Partial Amendments to the Articles of Incorporation in Connection with the Stock Split, Revision of Dividend Forecasts, and Changes to Shareholder Benefit Program (Acquisition of Treasury Stock Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph 2 of the Companies Act, and Cancellation of Treasury Stock Under the Provisions of Article 178 of the Companies Act)

The Kita-Nippon Bank, Ltd. (the "Bank"; Masamichi Ishizuka, Director and President) hereby announces that it has resolved, at a meeting of the Board of Directors held today, matters pertaining to the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Articles 165, Paragraph 3 of the Companies Act, and the cancellation of treasury stock based on the provisions of Article 178 of the Companies Act, as well as a stock split, partial amendments to the Articles of Incorporation in connection with the stock split, and changes to the shareholder benefit program. The details are described below.

1. Reasons for the acquisition and cancellation of treasury stock

To implement a flexible capital policy and return profits to shareholders in response to changes in the business environment.
This matter is part of "Action to Implement Management That Is Conscious of Cost of Capital and Stock Price."

2. Details on the acquisition of treasury stock

(1)	Type of stock to be acquired	Common stock
(2)	Total number of stock to be acquired	190,000 shares (upper limit) (Percentage of the total number of issued shares (excluding treasury stock): 2.31%)
(3)	Total amount of stock acquisition costs	1,000 million yen (upper limit)
(4)	Acquisition period	August 3, 2026 to August 31, 2026
(5)	Method of acquisition	Open market purchase which includes the usage of the off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange (TSE)

3. Details on the cancellation of treasury stock

(1)	Type of stock to be subject to cancellation	Common stock
(2)	Total number of stock to be subject to cancellation	100,000 shares (Percentage of the total number of issued shares in terms of common stock before the cancellation (including treasury stock): 1.18%)
(3)	Total number of issued shares after the cancellation	8,343,776 shares
(4)	Scheduled date of cancellation	September 25, 2026

(Reference)

1. Status of treasury stock holdings as of July 31, 2026

(1)	Total number of issued shares (excluding treasury stock)	8,198,032 shares
(2)	Total number of treasury stock	245,744 shares

4. Overview of the stock split

(1) Purpose of the stock split

The purpose of the stock split is to reduce the amount per investment unit of the Bank's shares to create a more accessible investment environment for shareholders and investors, and thereby improve the liquidity of the shares and further expand the investor base.

(2) Method of the stock split

The Bank will conduct a 3-for-1 stock split of its common stock held by shareholders registered in the final shareholder register as of the record date of September 30, 2026.

There will be no change in the amount of share capital in connection with the stock split.

(3) Increase in the number of shares due to the stock split

Total number of issued shares before the stock split	8,343,776 shares
Increase in the number of shares due to the stock split	16,687,552 shares
Total number of issued shares after the stock split	25,031,328 shares
Total number of shares authorized to be issued after the stock split	36,000,000 shares

* The total number of issued shares before the stock split represents the number of shares after the "Cancellation of Treasury Stock" announced today.

(4) Schedule of the stock split

Date of public notice of the record date (scheduled)	September 11, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

5. Partial amendments to the Articles of Incorporation in connection with the stock split

(1) Reasons for the amendments

In connection with the stock split, the Bank will partially amend its Articles of Incorporation as of October 1, 2026 by a resolution of the Board of Directors in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act, as described below.

(2) Details on the amendments (amended parts are underlined)

Current Articles of Incorporation	After amendments
(Total number of shares authorized to be issued) Article 6. The total number of shares authorized to be issued by the Bank shall be <u>twelve million (12,000,000)</u>.	(Total number of shares authorized to be issued) Article 6. The total number of shares authorized to be issued by the Bank shall be <u>thirty-six million (36,000,000)</u>.

(3) Schedule of the amendments

Date of resolution by the Board of Directors	July 31, 2026
Effective date	October 1, 2026

6. Revision of the forecasts for the year-end dividend

In connection with the stock split, the Bank revises the year-end dividend forecasts for the fiscal year ending March 31, 2027 announced on May 13, 2026, as described below. This revision is made in accordance with the stock split ratio and will not result in any substantive change.

	Annual dividends		
	Interim	Year-end	Total
Previous forecasts (Announced on May 13, 2026)	96 yen	96 yen	192 yen
Revised forecasts (On a pre-stock-split basis)	96 yen	32 yen (96 yen)	— (192 yen)
Actual results for the current fiscal year	—	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	84 yen	100 yen	184 yen

* The forecasts for the annual dividend per share are not presented because a simple calculation is not possible due to the stock split.

7. Changes to the shareholder benefit program

(1) Reasons for the changes

In connection with the stock split, the eligibility criteria for the Bank’s shareholder benefit program will be partially changed.

(2) Timing of the changes, etc.

The changes will become effective for the shareholders registered in the shareholder register as of March 31, 2027.

(3) Details on the changes to the shareholder benefit program

In connection with the stock split, the granting criteria for the number of shares held will be changed according to the stock split ratio.

The requirement of continuously holding 100 shares or more for one year or longer will remain unchanged.

* The shareholders who “have held shares for one year or longer” are defined as those who have been listed on the shareholder register as of March 31 and September 30 each year under the same shareholder number at least three consecutive times.

<Current program>

Number of shares held		100 shares to 499 shares	500 shares to 999 shares	1,000 shares or more
(i)	Shareholder benefit time deposit coupon	3 coupons	4 coupons	5 coupons
(ii)	Local specialties, etc.	Worth 3,000 yen		Worth 6,000 yen

* Choose between (i) and (ii).

<After changes>

Number of shares held		300 shares to 1,499 shares	1,500 shares to 2,999 shares	3,000 shares or more
(i)	Shareholder benefit time deposit coupon	3 coupons	4 coupons	5 coupons
(ii)	Local specialties, etc.	Worth 3,000 yen		Worth 6,000 yen

* Choose between (i) and (ii).

[Reference] Questions and Answers (Q & A) on the Stock Split

Q1. What is the purpose of the stock split?

A1. The purpose of the stock split is to reduce the amount per investment unit of the Bank’s shares to create a more accessible investment environment for shareholders and investors, and thereby improve the liquidity of the shares and further expand the investor base.

(Example) If the stock price before the stock split is 6,000 yen and this stock price becomes 2,000 yen after the 3-for-1 split

- Minimum amount of investment before the stock split: 6,000 yen × 100 shares = 600,000 yen
- Minimum amount of investment after the stock split: 2,000 yen × 100 shares = 200,000 yen

Q2. Will the stock split affect the asset value of the shares I hold?

A2. Because the assets and capital of the Bank will not change before and after the stock split, the asset value of the shares held by shareholders will not change after the stock split. The number of shares you own will increase three times, while net asset value per share will decrease to 1/3 of the previous amount.

Q3. Will the stock split affect the dividend I receive?

A3. The amount of dividend you receive will not change before and after the stock split. The number of shares you hold will increase three times, while the annual dividend per share will decrease to 1/3 of the previous amount.

(Example) If you hold 100 shares and the annual dividend per share before the split is 192 yen (64 yen after the split)

- Amount of dividend you receive before the stock split: 100 shares × 192 yen = 19,200 yen
- Amount of dividend you receive after the stock split: 300 shares × 64 yen = 19,200 yen

Q4. Are shareholders required to complete any procedures?

A4. Shareholders are not required to complete any particular procedures.

Q5. Will there be a suspension period for share trading?

A5. There will be no trading suspension period.

However, due to the number of days required to transfer shares after trading and other factors, transactions based on the current stock price and number of shares held will be available only through September 28, 2026.

From September 29, 2026, trading will be conducted based on the post-split stock price and number of shares held, and the settlement of such shares will take place on or after the effective date of October 1, 2026.

[Inquiries concerning the stock split]

If you have any questions about the stock split, please contact the shareholder registry administrator (special account management institution) below.

Stock Transfer Agency Business Planning Department,
Sumitomo Mitsui Trust Bank, Limited
2-8-4 Izumi, Suginami-ku, Tokyo 168-0063, Japan
Telephone: 0120-782-031 (toll-free in Japan)
Office hours: 9:00–17:00 (Closed on Saturdays, Sundays, and national holidays)