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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: N I C H I H A C O R P O R A T I O N
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 7943
URL: https://www.nichiha.co.jp
Representative: Narumitsu Yoshioka, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	33,985	(2.5)	1,893	62.6	1,907	100.4	2,401	245.2
June 30, 2025	34,869	(2.9)	1,164	(31.7)	951	(59.3)	695	(58.0)

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,769 million [-%]
For the three months ended June 30, 2025: ¥(1,665) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	72.30	72.19
June 30, 2025	20.52	20.48

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	166,380	121,998	73.6	3,684.16
March 31, 2026	168,261	121,121	72.2	3,658.89

Reference: Equity
As of June 30, 2026: ¥122,412 million
As of March 31, 2026: ¥121,489 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	57.00	-	57.00	114.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		64.00	-	57.00	121.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
Breakdown of dividends at the end of the fiscal year ending March 31, 2027 (forecast) the second quarter: Ordinary dividend 57.00 yen Commemorative dividend 7.00 yen
For details, please refer to the " Notice Concerning the Revision of Dividend Forecast (Increase Due to 70th Anniversary Commemorative Dividend)" announced today (July 31, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	68,500	(3.6)	3,600	3.0	3,700	(0.0)	3,600	45.9	108.42
Fiscal year ending March 31, 2027	141,000	(1.9)	9,600	2.6	9,800	(4.4)	8,000	221.7	240.94

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	34,487,164 shares
As of March 31, 2026	34,487,164 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,260,573 shares
As of March 31, 2026	1,283,313 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	33,220,906 shares
Three months ended June 30, 2025	33,902,706 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and other matters related to earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	24,696	22,100
Notes and accounts receivable - trade	17,961	19,210
Electronically recorded monetary claims - operating	8,227	7,536
Merchandise and finished goods	17,781	18,610
Work in process	2,405	2,396
Raw materials and supplies	6,440	6,994
Other	1,637	1,336
Allowance for doubtful accounts	(37)	(38)
Total current assets	79,113	78,147
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,812	13,514
Machinery, equipment and vehicles, net	34,290	34,234
Tools, furniture and fixtures, net	559	557
Land	19,975	19,977
Leased assets, net	182	163
Construction in progress	509	659
Total property, plant and equipment	69,329	69,106
Intangible assets		
Leased assets	24	22
Software	184	162
Other	174	125
Total intangible assets	383	310
Investments and other assets		
Investment securities	11,945	11,472
Deferred tax assets	320	286
Retirement benefit asset	3,621	3,615
Other	3,581	3,475
Allowance for doubtful accounts	(34)	(33)
Total investments and other assets	19,435	18,816
Total non-current assets	89,148	88,233
Total assets	168,261	166,380

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,212	11,583
Short-term borrowings	2,656	2,687
Lease liabilities	115	115
Income taxes payable	1,648	349
Provision for bonuses	1,868	739
Provision for bonuses for directors (and other officers)	54	11
Provision for product warranties	39	38
Other	9,166	9,044
Total current liabilities	27,762	24,572
Non-current liabilities		
Long-term borrowings	13,010	13,013
Lease liabilities	134	109
Deferred tax liabilities	3,192	3,712
Provision for retirement benefits for directors (and other officers)	84	85
Provision for product warranties	1,007	1,005
Retirement benefit liability	1,430	1,438
Other	516	446
Total non-current liabilities	19,377	19,810
Total liabilities	47,140	44,382
Net assets		
Shareholders' equity		
Share capital	8,136	8,136
Capital surplus	10,941	10,941
Retained earnings	88,241	88,734
Treasury shares	(3,795)	(3,727)
Total shareholders' equity	103,525	104,084
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,259	5,934
Foreign currency translation adjustment	9,689	10,467
Remeasurements of defined benefit plans	2,015	1,924
Total accumulated other comprehensive income	17,964	18,327
Share acquisition rights	169	119
Non-controlling interests	(537)	(532)
Total net assets	121,121	121,998
Total liabilities and net assets	168,261	166,380

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	34,869	33,985
Cost of sales	22,826	21,540
Gross profit	12,043	12,445
Selling, general and administrative expenses	10,878	10,552
Operating profit	1,164	1,893
Non-operating income		
Interest income	29	52
Dividend income	6	7
Rental income from real estate	8	9
Foreign exchange gains	-	43
Other	47	44
Total non-operating income	91	156
Non-operating expenses		
Interest expenses	106	64
Foreign exchange losses	187	-
Depreciation	-	48
Other	10	29
Total non-operating expenses	304	142
Ordinary profit	951	1,907
Extraordinary income		
Gain on sale of non-current assets	6	1,331
Total extraordinary income	6	1,331
Extraordinary losses		
Loss on retirement of non-current assets	28	3
Loss on retirement of inventories	9	-
Loss on liquidation of business	-	18
Total extraordinary losses	38	21
Profit before income taxes	919	3,216
Income taxes - current	122	263
Income taxes - deferred	114	547
Total income taxes	237	810
Profit	682	2,406
Profit attributable to		
Profit attributable to owners of parent	695	2,401
Profit (loss) attributable to non-controlling interests	(13)	4
Other comprehensive income		
Valuation difference on available-for-sale securities	33	(324)
Foreign currency translation adjustment	(2,303)	778
Remeasurements of defined benefit plans, net of tax	(77)	(91)
Total other comprehensive income	(2,347)	363
Comprehensive income	(1,665)	2,769
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,651)	2,765
Comprehensive income attributable to non-controlling interests	(13)	4

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Consolidated Income and Statement of Comprehensive Income (Note 3)
	Exterior building materials business				
Sales					
Revenues from external customers	32,550	2,319	34,869	-	34,869
Transactions with other segments	271	475	746	(746)	-
Total	32,821	2,794	35,616	(746)	34,869
Segment profit	1,845	6	1,851	(687)	1,164

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes the fiberboard business, construction business, FP business, and other businesses.

2. Adjustments for segment profits or losses include ¥(690) million in corporate expenses and ¥3 million in adjustments that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to the Company's general affairs and other administrative divisions that are not attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating income in the quarterly consolidated income and comprehensive income statement.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Consolidated Income and Statement of Comprehensive Income (Note 3)
	Exterior building materials business				
Sales					
Revenues from external customers	31,727	2,258	33,985	-	33,985
Transactions with other segments	265	417	683	(683)	-
Total	31,992	2,676	34,669	(683)	33,985
Segment profit	2,543	45	2,589	(696)	1,893

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes the fiberboard business, construction business, FP business, and other businesses.

2. Adjustments for segment profits or losses include ¥(707) million in corporate expenses and ¥10 million in adjustments that have not been allocated to each reporting segment. Company-wide expenses are mainly expenses related to the Company's general affairs and other administrative divisions that are not attributable to the reporting segment

3. Segment profit or loss is adjusted for operating income in the quarterly consolidated income and comprehensive income statement.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.