July 31, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Infomart Corporation
Listing: Tokyo Stock Exchange
Securities code: 2492
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Scheduled date to file semi-annual securities report: August 13, 2026
Scheduled date to commence dividend payments: September 3, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	9,989	11.0	3,076	23.1	2,119	49.1	1,996	41.3	1,169	37.7
June 30, 2025	9,001	24.8	2,498	142.2	1,421	358.4	1,413	362.7	848	264.7

Note: Comprehensive income
For the six months ended June 30, 2026: ¥1,128 million [30.9%]
For the six months ended June 30, 2025: ¥862 million [268.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	4.62	-
June 30, 2025	3.75	-

Note: Diluted earnings per share is not presented in the above table, because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	33,855	30,104	88.8
December 31, 2025	18,172	12,180	66.8

Reference: Equity
As of June 30, 2026: ¥30,061 million
As of December 31, 2025: ¥12,142 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	2.23	-	3.21	5.44
Fiscal year ending December 31, 2026	-	3.29			
Fiscal year ending December 31, 2026 (Forecast)			-	3.29	6.58

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1,2026 to December 31,2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,348	13.5	6,985	43.5	5,000	74.6	4,835	70.5	3,097	61.1	11.92

*EBITDA = Operating profit + Depreciation + Amortization of Goodwill

Note: Revisions to the earnings forecast most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	267,507,864 shares
As of December 31, 2025	259,431,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	921,759 shares
As of December 31, 2025	33,049,536 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	253,235,798 shares
Six months ended June 30, 2025	226,329,925 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from the consolidated forecasts due to various factors.

For the assumptions used for the forecast of financial results, please refer to the attachment on page 4, entitled "1. Overview of Operating Results and Others, (3) Explanation on Future Forecast Information Including Consolidated Earnings Forecast".

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* We plan to hold a financial results briefing with the following schedule. Materials distributed at this briefing will be posted on our website and other media.

・Friday, July 31, 2026: Financial results briefing for institutional investors and analysts

1.Overview of Operating Results and Others

(1)Overview of Operating Results

During the current interim consolidated accounting period (January 1 to June 30, 2026), the Japanese economy continued to recover moderately, supported by strong demand for IT infrastructures, mainly for semiconductors, generation AI and data centers, despite a rise in long-term interest rates accompanying the rise in policy interest rates and increased costs due to the persistently high prices of energy and raw materials, which squeezed corporate earnings.

The size of the domestic BtoB-EC (company-to-business e-commerce) market, in which our group mainly conducts business, increased by 10.6% year on year to 514.4 trillion yen, and EC ratio, which represents the percentage of e-commerce in commercial transactions, increased by 3.1 percentage points to 43.1% (METI's FY2024 E-Commerce Market Survey Compiled).

Against this backdrop, our medium-term management policy was to "strengthen our core business (BtoB Platform)," "continue to increase sales and profits, return to high profitability," and "expand synergies and monetize investee companies." As a result, the number of user companies of BtoB Platform's services grew steadily, and the number of user companies (Note 1) of BtoB Platform as a whole at the end of the interim consolidated fiscal year (June 2026) increased by 50,912 from the end of the previous fiscal year to 1,302,081 companies, and the total business sites increased by 97,589 business sites from the end of the previous fiscal year to 2,436,751 business sites, and net sales for the interim consolidated fiscal year increased by 988 million yen (11.0%) from the same period of the previous fiscal year to 9,989 million yen.

Cost of sales as a whole showed a slight year-on-year increase. With the cloud transition in 2024, data center costs continued to benefit from reductions. In addition, due to the continued profitability of the Invoicing business, the method of recording the Invoicing System development expenses returned to recording software assets (5-year straight-line depreciation) from immediately expensing, resulting in a reduction in amortization expense. Customer referral fees increased temporarily due to measures to strengthen sales partners in order to win new contracts.

Total sales of selling expenses and general and administrative expenses increased slightly year on year. Personnel expenses increased due to an improved wages system and wages level aimed at enhancing human capital, while goodwill depreciation expenses at TANOMU decreased.

Regarding earnings, the steady increase in net sales absorbed the rise in cost of sales and selling, general and administrative expenses; consequently, EBITDA (Note 2) rose by 578 million yen (23.1%) year-on-year to 3,076 million yen, operating profit increased by 697 million yen (49.1%) to 2,119 million yen, and ordinary profit increased by 583 million yen (41.3%) to 1,996 million yen. Interim profit attributable to owners of the parent rose by 320 million yen (37.7%) year-on-year to 1,169 million yen, driven by the increase in ordinary profit, despite the recording of an impairment loss on investment securities amounting to 107 million yen.

(Note 1) The number of companies in the "BtoB Platform" as a whole is the total number of paid and free-to-use companies registered with "BtoB Platform", excluding duplicate entries.

(Note 2) EBITDA (earnings before interest, taxes and depreciation) is calculated by adding depreciation and goodwill depreciation to operating profit.

The performance of each business segment is as follows.

①BtoB-PF FOOD business

In BtoB Platform Ordering business, there was an increase in the use of companies (restaurant chains, hotels, inns, meals, etc.) and their business sites to promote the streamlining of operations through digitalization. As a result, the number of companies of buyers at the end of the current interim consolidated accounting period stood at 4,425 companies (up 114 companies from the end of the previous fiscal year), and the number of companies of sellers stood at 49,150 companies (up 1,044 companies from the end of the previous fiscal year) (Note 3).

TANOMU (promoting digitization between food wholesalers and restaurants) expanded its use by strengthening operating activity, and the wholesale the number of companies of orders for BtoB Platform Ordering Light and TANOMU at the end of the current interim consolidated accounting period totaled 1,739 companies (up 204 companies from the end of the previous fiscal year) (Note 3).

As of the end of the current interim consolidated accounting period, the buyer function of BtoB Platform Standards Database was 1,081 companies (an increase of 19 companies from the end of the previous fiscal year), the wholesaler function was 705 companies (a decrease of 1 company), and the manufacturer function was 9,040 companies (a decrease of 11 companies) (Note 3).

Consequently, net sales in BtoB-PF FOOD Business for the first half of the current fiscal year increased by 474 million yen, or 8.3%, year on year to 6,223 million yen due to an increase in system-usage fees resulting from an increase in the number of user companies and an increase in distribution amounts.
Operating profit increased 557 million yen, or 40.1%, year on year to 1,947 million yen, as a steady increase in net sales absorbed

increases in cost of sales and selling expenses and general and administrative expenses.

②BtoB-PF ES business

The introduction of BtoB Platform Invoicing has progressed mainly among major companies and their group companies that are promoting digitalization even after the launch of The Invoice System, and the number of user companies of the model-issuance model has increased. As a result, the number of user companies of BtoB Platform Invoicing at the end of the current interim consolidated accounting period was 1,293,727 companies (up 50,951 companies from the end of the previous fiscal year) (Note 3), of which the number of contracted recipient companies was 9,089 (up 252 companies), and the number of companies of contracted issuing companies was 6,543 (up 190 companies), for a total of 15,632 companies (up 442 companies) (Note 3). In addition, the operation of BtoB Platform Invoicing (digitalization of invoices) at established user companies, mainly by major corporations with many business partners, progressed steadily. The use of BtoB Platform TRADE (a DX platform for cloud management of everything from estimates to ordering and billing) expanded as a result of strengthening operating activity, and as of the end of the current interim consolidated accounting period, fee-based the number of companies totaled 558 companies (up 110 companies from the end of the previous fiscal year) (Note 3).

The number of companies of buyers for BtoB Platform Matching as of the end of the current interim consolidated accounting period was 8,461 companies (up 110 companies) and the number of companies of sellers was 1,339 companies (down 33 companies) (Note 3).

Consequently, net sales in BtoB-PF ES Business for the first half of the current fiscal year increased by 514 million yen, or 15.8%, year on year to 3,766 million yen due to an increase in system usage fees resulting from an increase in the number of user companies and a revision in rates for BtoB Platform Invoicing from April 2025.Operating profit increased by 140 million yen, or 446.6%, year on year to 171 million yen, as the increase in gross profit due to the increase in net sales absorbed the increase in selling expenses and general and administrative expenses.

(Note 3) The number of companies by segment indicates the total number of companies using the system.

(2)Overview of Financial Position

①Financial Position

Total assets at the end of the current interim consolidated accounting period (end of June 2026) was 33,855 million yen (up 15,683 million yen from the end of the previous consolidated accounting year).

Current assets increased by 12,939 million yen from the end of the previous fiscal year to 23,055 million yen. This was mainly due to an increase of 12,149 million yen in cash and deposits.

Non-current assets increased by 2,743 million yen from the end of the previous fiscal year to 10,799 million yen. This was mainly due to increases of 2,195 million yen in shares of subsidiaries and associates and 598 million yen in software in progress.

Total liabilities at the end of the current interim consolidated fiscal year (end of June 2026) was 3,751 million yen (down 2,240 million yen from the end of the previous consolidated fiscal year).

Current liabilities decreased by 2,246 million yen from the end of the previous fiscal year to 3,687 million yen. The main factors for the decrease were decreases of 1,590 million yen in short-term borrowings and 295 million yen in accounts payable - other.

Non-current liabilities increased by 6 million yen from the end of the previous fiscal year to 63 million yen. The increase was due to an increase of 6 million yen in asset retirement obligations.

Net assets increased by 17,923 million yen from the end of the previous fiscal year to 30,104 million yen. The main factors for the increase were increases of 14,762 million yen in capital surplus, 1,756 million yen in share capital, and 968 million yen in treasury shares.

②Analysis of Cash Flows

The year-end balance of cash and cash equivalent (the "Fund") at the end of the current interim consolidated accounting period increased by 12,149 million yen from the end of previous consolidated fiscal year to 18,304 million yen.
The status of each cash flow and its main factors are as follows.

(Cash Flows from Operating Activities)

Net cash provided by operating activity was 858 million yen (compared with net cash provided of 1,755 million yen in the same period of the previous fiscal year). The main cash inflows were profit before income taxes of 1,889 million yen and depreciation of 712 million yen. The main cash outflows were an increase in prepaid expenses of 861 million yen, payments for income taxes of 727 million yen, and a decrease in accrued consumption taxes of 217 million yen.

(net cash provided by (used in) investing activities)

Net cash used in investing activities was 3,863 million yen, compared with net cash used of 2,296 million yen in the same period of the previous fiscal year. Major expenditures included payments for purchases of shares of subsidiaries and associates of 1,929 million yen, purchase of investment securities of 532 million yen, purchase of intangible assets of 1,151 million yen, and payments for leasehold deposits and security deposits of 225 million yen.

(Cash Flows from Financing Activities)

Net cash provided by financing activities was 15,153 million yen, compared with net cash provided by financing activities of 780 million yen in the same period of the previous fiscal year. Major inflows included proceeds from disposal of treasury shares of 13,973 million yen and proceeds from issuance of common shares of 3,495 million yen.

(3)Explanation on Future Forecast Information Including Consolidated Earnings Forecast

For the fiscal year ending December 2026, net sales is expected to continue growing as a result of the expansion of the use of BtoB-PF FOOD and BtoB-PF ES businesses and the two businesses.

In "BtoB-PF FOOD Business segment", "BtoB Platform Ordering" is expected to see an increase in system-usage fee sales and set-up sales due to an increase in the number of buying companies in the food industry (restaurant chains, hotels, inns, meals, etc.) and new the number of user companies at those stores seeking to digitalize their businesses. In addition, the use of "TANOMU" is expected to expand and system-usage fee sales are expected to rise.

In "BtoB-PF ES Business", "BtoB Platform Invoicing" business is expected to see an increase in system-usage fee sales and set-up sales due to an increase in new the number of user companies centered on major companies, which are our strengths, and steady progress in the use of established major companies and their group companies, which have many business partners, as well as the implementation of rate revisions in April 2025. In addition, the use of "BtoB Platform TRADE" is expected to expand and system-usage fee sales are expected to rise.

Based on the above, net sales as a whole is expected to be 21,348 million yen (up 13.5% compared to previous consolidated fiscal year).

Cost of sales is expected to see a significant increase in BtoB Platform Invoicing mailing, BtoB Platform Ordering scanning service, and BtoB Platform TRADE customer referrals fees, as the ongoing restraint in data-center expenses will contribute to a limited increase in total gross profit.

Selling expenses and general and administrative expenses are expected to increase due to wages system and improved wages levels aimed at expanding human capital at personnel expenses. On the other hand, promotion expenses is expected to decline due to the completion of concentrated investment in large-scale branding measures implemented in the fourth quarter of the previous year. As a result, the overall increase in SG&A expenses is expected to be limited.

Based on the above, the steady increase in net sales is expected to absorb the increase in cost of sales and SG&A expenses, resulting in significant increases in EBITDA of 6,985 million yen (up 43.5%), operating profit of 5,000 million yen (up 74.6%), ordinary profit of 4,835 million yen (up 70.5%), and profit attributable to owners of parent of 3,097 million yen (up 61.1%).

The above consolidated earnings forecasts are unchanged from the previous forecasts announced on February 13, 2026.

2.Interim Consolidated Financial Statements and Significant Notes Thereto

(1)Interim Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,155,368	18,304,456
Accounts receivable - trade	3,378,248	3,358,622
Supplies	2,580	4,902
Prepaid expenses	511,580	1,357,977
Other	76,444	37,459
Allowance for doubtful accounts	(7,702)	(7,437)
Total current assets	10,116,520	23,055,980
Non-current assets		
Property, plant and equipment		
Buildings, net	131,806	146,723
Tools, furniture and fixtures, net	56,415	59,844
Total property, plant and equipment	188,222	206,567
Intangible assets		
Software	3,674,850	3,625,296
Software in progress	640,413	1,238,954
Goodwill	1,593,784	1,348,586
Other	12,050	10,918
Total intangible assets	5,921,098	6,223,756
Investments and other assets		
Shares of subsidiaries and associates	-	2,195,122
Investment securities	439,132	502,700
Deferred tax assets	888,111	827,357
Leasehold deposits	413,710	638,750
Long-term time deposits	200,000	200,000
Other	5,228	4,973
Total investments and other assets	1,946,182	4,368,903
Total non-current assets	8,055,503	10,799,227
Total assets	18,172,023	33,855,207

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	148,630	137,545
Short-term borrowings	2,270,000	680,000
Accounts payable - other	947,263	651,298
Income taxes payable	812,428	753,590
Provision for bonuses	637,473	719,025
Asset retirement obligations	-	1,410
Contract liabilities	319,209	298,086
Other	799,832	446,935
Total current liabilities	5,934,838	3,687,892
Non-current liabilities		
Asset retirement obligations	56,296	63,126
Total non-current liabilities	56,296	63,126
Total liabilities	5,991,135	3,751,019
Net assets		
Shareholders' equity		
Share capital	3,212,512	4,969,187
Capital surplus	3,147,884	17,910,048
Retained earnings	6,777,628	7,254,045
Treasury shares	(995,885)	(27,748)
Total shareholders' equity	12,142,140	30,105,532
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	(44,375)
Total accumulated other comprehensive income	-	(44,375)
Non-controlling interests	38,747	43,030
Total net assets	12,180,888	30,104,188
Total liabilities and net assets	18,172,023	33,855,207

(2)Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income

(Interim Consolidated Statements of Income)

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	9,001,236	9,989,830
Cost of sales	2,437,776	2,503,199
Gross profit	6,563,459	7,486,631
Selling, general and administrative expenses	*1 5,141,872	*1 5,367,618
Operating profit	1,421,587	2,119,012
Non-operating income		
Interest income	1,194	5,016
Gain on forfeiture of unclaimed dividends	30	25
Other	256	1,355
Total non-operating income	1,481	6,398
Non-operating expenses		
Commission expenses	-	15,017
Interest expenses	9,533	17,434
Share issuance costs	-	*2 17,612
Loss on investments in investment partnerships	121	184
Share of loss of entities accounted for using equity method	-	78,323
Total non-operating expenses	9,655	128,572
Ordinary profit	1,413,413	1,996,837
Extraordinary losses		
Loss on valuation of investment securities	-	*3 107,782
Total extraordinary losses	-	107,782
Profit before income taxes	1,413,413	1,889,055
Income taxes - current	511,003	635,355
Income taxes - deferred	40,208	80,338
Total income taxes	551,211	715,694
Profit	862,201	1,173,361
Profit attributable to non-controlling interests	13,441	4,283
Profit attributable to owners of parent	848,760	1,169,077

(Interim Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	862,201	1,173,361
Other comprehensive income		
Valuation difference on available-for-sale securities	-	(44,375)
Total other comprehensive income	-	(44,375)
Comprehensive income	862,201	1,128,986
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	848,760	1,124,702
Comprehensive income attributable to non-controlling interests	13,441	4,283

(3)Interim Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash Flows from Operating Activities		
Profit before income taxes	1,413,413	1,889,055
Depreciation	657,342	712,631
Amortization of goodwill	419,548	245,197
Increase (decrease) in allowance for doubtful accounts	(4,402)	(264)
Increase (decrease) in provision for bonuses	60,555	19,573
Interest income	(1,194)	(5,016)
Interest expenses	9,533	17,434
Share of loss (profit) of entities accounted for using equity method	-	78,323
Loss (gain) on investments in investment partnerships	121	184
Loss (gain) on valuation of investment securities	-	107,782
Share issuance costs	-	17,612
Decrease (increase) in trade receivables	(362,637)	19,626
Decrease (increase) in prepaid expenses	(329,288)	(861,967)
Increase (decrease) in trade payables	56,915	(11,084)
Increase (decrease) in contract liabilities	59,825	(21,123)
Increase (decrease) in accrued consumption taxes	48,637	(217,345)
Other	(38,360)	(390,470)
Subtotal	1,990,010	1,600,148
Interest received	803	4,102
Interest paid	(11,372)	(17,565)
Income taxes paid	(224,130)	(727,882)
Cash Flows from Operating Activities	1,755,311	858,802
Cash Flows from Investment Activities		
Purchase of shares of subsidiaries and associates	-	(1,929,853)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	*2 (1,303,921)	-
Purchase of investment securities	(4,226)	(532,122)
Proceeds from redemption of investment securities	5,174	-
Purchase of property, plant and equipment	(11,108)	(24,669)
Purchase of intangible assets	(780,691)	(1,151,324)
Payments of leasehold and guarantee deposits	(202,592)	(225,040)
Proceeds from refund of leasehold deposits	1,195	-
Payments for asset retirement obligations	(524)	-
Cash Flows from Investment Activities	(2,296,693)	(3,863,009)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	1,000,000	(1,590,000)
Dividends paid	(219,651)	(726,067)
Proceeds from issuance of shares	-	3,495,735
Purchase of treasury shares	-	(15)
Proceeds from disposal of treasury shares	-	13,973,642
Net cash provided by (used in) financing activities	780,348	15,153,295
Net increase (decrease) in cash and cash equivalents	238,966	12,149,088
Cash and cash equivalents at beginning of period	4,311,437	6,155,368
Interim balance of cash and cash equivalent	*1 4,550,403	*1 18,304,456

(4)Notes to Interim Consolidated Financial Statements

(Notes on Segment Information, etc.)

[Segment information]

I Six months ended June 30, 2025

1.Information on net sales and profits or losses by reported segment

(Thousands of yen)

	Reportable segments			Total	Adjustments (Note 1)	Amount stated in interim consolidated statements of income (Note 2)
	BtoB-PF FOOD	BtoB-PF ES	Total			
Net sales						
To external customers	5,748,891	3,252,345	9,001,236	9,001,236	-	9,001,236
Net sales Intersegment sales or transfers	-	-	-	-	-	-
Total	5,748,891	3,252,345	9,001,236	9,001,236	-	9,001,236
Segment Profit	1,389,890	31,351	1,421,242	1,421,242	344	1,421,587

(Note 1)Adjustments of 344 thousand yen per segment income represents elimination of inter-segment transactions, etc.
(Note 2) Segment income is adjusted with semi-annual consolidated statement of income's operating profit.

2.Impairment losses and goodwill of non-current assets by reportable segment

(Significant changes in the amount of goodwill)

In the "BtoB-PF FOOD" segment, the Company acquired additional shares of Tanomu Inc. in the previous interim consolidated accounting period.

The increased amount of goodwill due to this event is 1,162 million yen.

II Six months ended June 30, 2026

1.Information on net sales and profits or losses by reported segment

(Thousands of yen)

	Reportable segments			Total	Adjustments	Amount stated in interim consolidated statements of income (Note)
	BtoB-PF FOOD	BtoB-PF ES	Total			
Net sales						
To external customers	6,223,478	3,766,352	9,989,830	9,989,830	-	9,989,830
Net sales Intersegment sales or transfers	-	-	-	-	-	-
Total	6,223,478	3,766,352	9,989,830	9,989,830	-	9,989,830
Segment Profit	1,947,655	171,357	2,119,012	2,119,012	-	2,119,012

(Note) Segment income is adjusted with semi-annual consolidated statement of income's operating profit.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

On March 2, 2026, we issued new shares and disposed of treasury shares through a third-party allotment to Dai-ichi Life Holdings, Inc. (name changed to Daiichi Life Group, Inc. on April 1, 2026).

Consequently, share capital and legal capital surplus increased by 1,756,674 thousand yen in the first half of the fiscal year under review. In addition, treasury shares decreased by 965,752 thousand yen due to the disposal of 32,049,536 shares of treasury shares, and capital surplus increased by 12,975,795 thousand yen due to a gain on disposal of treasury shares.

The main contributing factors were share capital of 4,969,187 thousand yen, capital surplus of 17,910,048 thousand yen, and treasury shares of 27,748 thousand yen at the end of the first half of the current fiscal year.

(Notes to Changes in Scope of Consolidation and Scope of Application of Equity Method)

During the current interim consolidated accounting period, the Company acquired additional shares of invox CORPORATION, which resulted in a 33.4% equity interest. As a result, the Company has been included in the scope of application of the equity method.

The interim closing date of invox Corporation is May 31. In preparing the interim consolidated financial statements, the financial statements as of the closing date of the same quarter are used. However, if a significant transaction occurs between the interim consolidated closing date and the interim consolidated closing date, necessary adjustments are made for consolidation.

(Notes on Going Concern Assumption)

Not applicable.

(Notes to Interim Consolidated Statements of Income)

*1 Main selling, general and administrative expense items

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Salary allowance	1,456,374	1,714,601
Provisions for accrued bonus	428,208	500,589
Sales promotion expenses	605,468	548,819
Commissions paid	687,615	730,141
Retirement benefit expenses	49,415	54,799
Allowance for doubtful accounts	2,624	2,814

*2 Share issuance costs

Six months ended June 30, 2025

Not applicable.

Six months ended June 30, 2026

This resulted from the issuance of new shares to the Daiichi Life Group, Inc. through a third-party allotment and the disposition of treasury shares.

*3 Loss on valuation of investment securities

Six months ended June 30, 2025

Not applicable.

Six months ended June 30, 2026

Among investment securities held by the Company, those whose net asset value declined significantly were impaired.

(Notes to Interim Consolidated Statements of Cash Flows)

*1 Relation between the interim balance of cash and cash equivalent and the amount of accounts listed in Interim Consolidated Balance Sheet

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash and bank deposits	4,550,403	18,304,456
Cash and cash equivalent	4,550,403	18,304,456

*2 Purchase of shares of subsidiaries resulting in change in scope of consolidation

Six months ended June 30, 2025

The expenditure of 1,303,921 thousand yen recorded in the previous interim consolidated accounting period for the acquisition of subsidiary shares involving a change in the scope of consolidation represents the cost of additionally acquiring a 46.6% equity interest in Tanomu Inc. The Company had previously acquired a 50.4% equity interest in Tanomu Inc. during the fiscal year ending December 31, 2024, thereby including it in the scope of consolidation. Since the share acquisition in the previous interim consolidated accounting period and the share acquisition carried out during the fiscal year ending December 31, 2024, constitute a single business combination, they are treated as a unified transaction; consequently, this expenditure is presented in the same manner as the expenditure for the acquisition of Tanomu Inc. shares during the fiscal year ending December 31, 2024 as an expenditure for the acquisition of subsidiary shares involving a change in the scope of consolidation.

Six months ended June 30, 2026

Not applicable.

3.Others

Significant Events Relating to Going Concern Assumptions

Not applicable.