Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31, 2026

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
Representative: Ryo Tanaka, Representative Director, President and COO
Contact: Motoaki Nakatani, Executive Officer, IR Office
Phone: +81-3-6890-4800

(Progress of Disclosed Matters) Notice Regarding Completion of Business Acquisition by our Philippine Subsidiary

JINS HOLDINGS Inc. (the “Company”) hereby announces that, as previously announced in the "Notice of Business Acquisition by our Philippine Subsidiary" dated April 24, 2026, the acquisition of the eyewear retail business in the Republic of the Philippines from Suyen Corporation (“Suyen”) by its Philippine subsidiary, JINS Philippines Inc., has been completed, as detailed below.

Although this business acquisition does not fall under the criteria for timely disclosure, the Company is disclosing this information voluntarily as it is deemed to be useful.

1. Reason for the acquisition

Suyen launched a franchise business under the JINS brand in the Philippines in April 2018 under a franchise agreement with the Company, and operated 8 stores. With the aim of realizing faster local business expansion, the Company decided to acquire the said business from Suyen through JINS Philippines Inc. and operate it directly.

2. Outline of the acquisition

(1) Description of the acquired business

Eyewear retail business operated by Suyen under the JINS brand in the Philippines based on the franchise agreement with the Company (currently 8 stores in operation).

(2) Acquisition price and settlement method

115,760,000 PHP (approx. 300 million yen) was settled in cash on hand.

(3) Outline of Suyen Corporation

(1)	Name	Suyen Corporation	
(2)	Location	2214 Tolentino St., Brgy. 127, Pasay City, Metro Manila, NCR, Philippines	
(3)	Representative	Vice President for Business Development, Bryan C. Lim	
(4)	Business	Manufacturing and sales of clothing, apparel accessories, and accessories	
(5)	Paid-in capital	700 million PHP	
(6)	Year of establishment	1985	
(7)	Relationship with the Company	Capital relations	None
		Human relations	None
		Business relations	There was a business relationship based on a franchise agreement.
		Applicable status to the relevant party	None

Although net sales, ordinary profit, and items/amounts of assets and liabilities of the acquired business are not disclosed due to Suyen’s preference, they are all minimal in light of the Company’s consolidated financial scale.

3. Outline of JINS Philippines Inc.

(1)	Trade name	JINS Philippines Inc.
(2)	Location	Taguig City, Fourth District, National Capital Region (NCR), Philippines
(3)	Date of establishment	August 29, 2025
(4)	Business	Manufacturing and sales of eyewear and lenses, etc. and all other ancillary business activities in the Philippines
(5)	Paid-in capital	264 million PHP
(6)	Capital structure	The Company: 70% Suyen Corporation: 30% (Note)

(Note) Concurrently with the business acquisition, the Company transferred 30% of its shares in JINS Philippines Inc. to Suyen Corporation for consideration.

4. Schedule of the acquisition

(1) Date of Board of Directors approval	April 24, 2026
(2) Date of agreement execution	April 28, 2026
(3) Date of business acquisition	July 31, 2026

5. Impact on financial results

The impact of this matter on the Company’s consolidated financial results will be minimal.