July 31, 2026

Company name: TOKYO BASE Co., Ltd.
Representative: Masato Tani, Representative Director and CEO
(Securities code : 3415; TSE Prime Market)
Contact: Katsu Takagi, Director and CFO
(Telephone: +81-3-6712-6842)

Notice Regarding Establishment of a Subsidiary in Taiwan

TOKYO BASE CO., LTD. (hereinafter "the Company") hereby announces that it has established a subsidiary in Taiwan, as described below.

1. Purpose of Establishment

The Company has established a Taiwan subsidiary and will commence business operations in the Taiwan market.
The Company believes that Taiwan, in addition to its high demand for Japan-originated fashion brands, represents the most suitable market for verifying the replicability of the Company's business model in the Asian market, in terms of market size, consumer characteristics, and logistics environment.

The establishment of this Taiwan subsidiary is part of the Company's efforts to strengthen the growth foundation of its overseas business.
The Company has been working to reduce its concentrated dependence on Mainland China and to build a business portfolio in which multiple regions—including China, Hong Kong, South Korea, and the United States—drive profit growth. As a result, the Company expects China Business to turn profitable in the current fiscal year, while Hong Kong operations continue to grow, and high-profitability models have been established in the United States and South Korea, with consolidation coming into view. The Company is thus transitioning from a business investment phase to a profit growth phase. The expansion into Taiwan is not merely an entry into a new market, but rather an important strategic investment aimed at increasing the ratio of overseas sales and diversifying revenue sources through the expansion of the overseas earnings base. In the Taiwan market, the Company plans to open 3 stores during the current

fiscal year to establish an early business foundation, while aiming to contribute to consolidated financial results from the next fiscal year onward.

Going forward, the Company will leverage the store operation expertise, brand curation capabilities, and customer base development capabilities cultivated in each country to promote the global expansion of Japan-originated brands, with a view to expanding not only into Asian markets but also into major European cities including London and Paris.
The Company aims to build a global platform that enhances the presence of Japanese brands in the world's major fashion cities and achieves both brand value enhancement and sustainable profit growth, while realizing medium- to long-term corporate value improvement through its evolution from a domestic Japanese apparel company into a global enterprise.

2. Overview of the Newly Established Subsidiary

(1) Company Name	台灣東京百思股份有限公司 (TOKYO BASE TAIWAN CO., LTD.)
(2) Location	Taipei City, Taiwan
(3) Representative	Katsu Takagi
(4) Business Description	Retail business in Taiwan
(5) Investor and Investment Ratio	TOKYO BASE Co., Ltd. 100%
(6) Capital	NT$15,000,000 (approximately 75 million yen)
(7) Date of Establishment	July 9, 2026
(8) Date of Board of Directors Resolution	May 18, 2026

3. Impact on Financial Results
The impact of this subsidiary establishment on the financial results for the fiscal year ending January 2027 is expected to be minimal; however, should any matters requiring disclosure arise in the future, the Company will promptly provide notification.