



July 31, 2026

To All Parties Concerned

Company name Hulic Co., Ltd.
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 Representative Takaya Maeda
 President, Representative Director
 Prime Market (Securities code: 3003)
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Announcement of the Change in Subsidiaries

Hulic Co., Ltd. (the “Company”) hereby announces that it has resolved to make a silent partnership investment as described below, as a result of which the investee will become a consolidated subsidiary of the Company.

1. Reason for the Change

The Company has resolved to make a silent partnership investment of up to 8,740 million yen (planned) in a silent partnership operated by Hugo2A LLC. As a result, Hugo2A LLC is expected to fall within the scope of a consolidated subsidiary of the Company.

2. Overview of the subsidiary subject to change

1	Trade name	Hugo2A LLC
2	Address	3-22-10-201 Toranomom, Minato-ku, Tokyo, Japan
3	Name and title of representative	Representative Member: Hugo2 General Incorporated Association Executive Officer: Masaki Aguni
4	Primary business lines	a. Acquisition, ownership and disposition of trust beneficiary rights in real estate b. Development, acquisition, ownership, disposition, use, leasing and management of real estate c. Acquisition, ownership, disposition, use, leasing and management of movable property d. Financial business e. Purchase and sale of receivables f. Acquisition, ownership and disposition of securities g. Acquisition, ownership and disposition of equity interests in silent partnerships and investment limited partnerships h. Investments related to the foregoing i. All business incidental or related to the foregoing
5	Paid-in capital	17,137 million yen (planned)
6	Date of establishment	February 16, 2026
7	Major shareholders and shareholding ratios	Hulic Co., Ltd. 51% (The remaining 49% is undisclosed pursuant to contractual provisions.)

8	Relationship the Company and said company	
	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Transactional relationship	Not applicable
9	Business results and financial position for the last three years	Not applicable, as the company was established on February 16, 2026

3. Date of the Change

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| (1) Date of resolution | July 31, 2026 |
| (2) Date of silent partnership agreement | July 31, 2026 |
| (3) Date of silent partnership investment | August 2026 (planned) |

4. Future Prospects

The impact on the Company's performance due to the said investment is minor, and there is no change to the consolidated earnings forecast for the fiscal year ending December 2026, which was announced on January 29, 2026.

End