August 3, 2026

To whom it may concern,

Name of company:	Nippon Kayaku Co., Ltd.
Name of representative:	Shigeyuki Kawamura, President
Code No.:	4272 Tokyo Stock Exchange, Prime Market
Contact:	Tsutomu Kawamura, Senior Director General Manager of Finance & Accounting Division (Tel: +81-3-6731-5842)

Notice of Revisions to the Business Results Forecasts

In light of recent trends in business performance, Nippon Kayaku Co., Ltd. has revised the business results forecasts announced on May 12, 2026.

1. Consolidated business results forecasts for the first half of the fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	123,500	11,800	11,900	11,800	80.49
Current revised forecast (B)	133,800	13,700	13,800	13,100	89.35
Change (B-A)	10,300	1,900	1,900	1,300	
Percentage change (%)	8.3	16.1	16.0	11.0	
(Reference) Previous results (the fiscal year ended March 31, 2025)	113,575	10,618	10,843	11,689	75.07

2. Consolidated business results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	260,600	25,400	25,200	22,300	154.50
Current revised forecast (B)	270,900	27,300	27,000	22,900	158.66
Change (B-A)	10,300	1,900	1,800	600	
Percentage change (%)	4.0	7.5	7.1	2.7	
(Reference) Previous results (the fiscal year ended March 31, 2025)	241,851	22,454	25,478	24,641	161.18

3. Reasons for the Revisions

(1) Forecast for consolidated business results for the first half of the fiscal year ending March 31, 2027

With respect to the forecast for consolidated business results for the first half of the fiscal year ending March 31, 2027, net sales, operating income, ordinary income, and profit attributable to owners of parent are expected to exceed the previously announced forecast. This is mainly due to strong sales in the Safety Systems Business, Functional Materials Business, and Pharmaceuticals Business, as well as exchange rates remaining at a weaker yen level than originally assumed.

(2) Forecast for consolidated business results for the fiscal year ending March 31, 2027

With respect to the forecast for consolidated business results for the fiscal year ending March 31, 2027, the revisions to the first-half forecast have been reflected in the full-year forecast, and net sales, operating income, ordinary income, and profit attributable to owners of parent are expected to exceed the previously announced forecast.

Note: The business results forecasts were calculated based on information that was current and available on the date they were announced. Actual performance may differ from numerical forecasts due to various factors that may affect results in the future.