Translation

August 3, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 <under Japanese GAAP>

Name of the Listed Company:	**Gurunavi, Inc.**
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
URL:	https://corporate.gnavi.co.jp/en/
Representative:	Akio Sugihara, President and Representative Director
Contact:	Teruhisa Yamada, Senior Managing Executive Officer TEL: +81-3-6744-6463

Scheduled date to commence dividend payments:	–
Preparation of supplementary materials on financial results:	Yes
Holding of financial results presentation meeting:	Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,378	9.6	(12)	–	(23)	–	24	(51.6)
June 30, 2025	3,081	7.0	25	(82.2)	23	(82.0)	51	(55.5)

Note: Comprehensive income
Three months ended June 30, 2026: ¥(23) million [–%]
Three months ended June 30, 2025: ¥69 million [(26.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	0.44	0.44
June 30, 2025	0.90	0.90

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	10,858	5,219	47.7
March 31, 2026	10,911	5,243	47.7

Reference: Equity
As of June 30, 2026: ¥5,183 million As of March 31, 2026: ¥5,206 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividend forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	6,820	7.0	(630)	–	(675)	–	(675)	–	(11.97)
Fiscal year ending March 31, 2027	15,100	6.8	(830)	–	(920)	–	(1,000)	–	(17.74)

Note: Revisions to the consolidated earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
b. Changes in accounting policies due to other reasons: None
c. Changes in accounting estimates: None
d. Restatement of prior period financial statements after error corrections: None

(4) Number of shares issued (common shares)

a. Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	56,903,800 shares
As of March 31, 2026	56,903,800 shares

b. Number of treasury shares at the end of the period

As of June 30, 2026	532,662 shares
As of March 31, 2026	529,662 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	56,373,116 shares
Three months ended June 30, 2025	56,408,097 shares

Note: Number of treasury shares as of March 31, 2026 includes 3,000 shares held under the names of others.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ materially due to various factors.

Quarterly consolidated financial statements

(1) Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,300,833	4,297,907
Notes and accounts receivable - trade	2,527,804	1,809,243
Work in process	5,068	110,691
Accounts receivable - other	1,525,594	802,570
Other	688,608	865,553
Allowance for doubtful accounts	(60,763)	(55,935)
Total current assets	7,987,145	7,830,030
Non-current assets		
Property, plant and equipment	244,141	400,387
Intangible assets	1,870,821	1,877,611
Investments and other assets	809,152	750,410
Total non-current assets	2,924,115	3,028,409
Total assets	10,911,260	10,858,440
Liabilities		
Current liabilities		
Notes and accounts payable - trade	154,279	118,266
Current portion of long-term borrowings	243,996	243,996
Income taxes payable	4,203	1,541
Provision for bonuses	336,138	172,395
Provision for point card certificates	5,405	5,591
Accounts payable - other	1,257,572	1,328,412
Asset retirement obligations	82,590	82,690
Other	327,503	510,619
Total current liabilities	2,411,688	2,463,513
Non-current liabilities		
Long-term borrowings	3,034,006	2,973,007
Asset retirement obligations	140,405	140,618
Other	81,632	61,647
Total non-current liabilities	3,256,044	3,175,272
Total liabilities	5,667,733	5,638,786
Net assets		
Shareholders' equity		
Share capital	100,000	100,000
Capital surplus	5,502,562	5,502,562
Retained earnings	466,228	491,070
Treasury shares	(1,048,858)	(1,048,858)
Total shareholders' equity	5,019,933	5,044,774
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	116,885	64,905
Foreign currency translation adjustment	69,812	73,949
Total accumulated other comprehensive income	186,698	138,854
Share acquisition rights	4,968	4,968
Non-controlling interests	31,927	31,056
Total net assets	5,243,527	5,219,654
Total liabilities and net assets	10,911,260	10,858,440

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	3,081,520	3,378,785
Cost of sales	1,183,400	1,436,910
Gross profit	1,898,119	1,941,875
Selling, general and administrative expenses	1,872,394	1,953,919
Operating income (loss)	25,725	(12,044)
Non-operating income		
Dividend income	4,000	7,000
Interest income	26	4,888
Other	7,441	3,461
Total non-operating income	11,467	15,350
Non-operating expenses		
Interest expenses	11,446	24,096
Other	2,241	2,612
Total non-operating expenses	13,688	26,708
Ordinary income (loss)	23,504	(23,402)
Extraordinary income		
Gain on sale of investment securities	30,555	47,881
Total extraordinary income	30,555	47,881
Net income before income taxes	54,060	24,479
Income taxes	1,961	1,541
Net income	52,099	22,937
Net income (loss) attributable to non-controlling interests	768	(1,903)
Net income attributable to owners of parent	51,330	24,841

Consolidated statement of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net income	52,099	22,937
Other comprehensive income		
Valuation difference on available-for-sale securities	25,263	(51,979)
Foreign currency translation adjustment	(8,159)	5,168
Total other comprehensive income	17,104	(46,810)
Comprehensive income	69,203	(23,873)
Comprehensive income attributable to:		
Owners of parent	70,071	(24,583)
Non-controlling interests	(867)	709