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August 3, 2026
Company name: Noritsu Koki Co., Ltd.
Representative: Ryukichi Iwakiri, Representative Director and CEO
(Stock Code: 7744 Tokyo Stock Exchange Prime Market)
Contact: Ryosuke Yokobari, Director and CFO
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Notice of Completion of AlphaTheta's Acquisition of Shares of MAVEN SAS

Noritsu Koki Co., Ltd. (the "Company") hereby announces that the Company's consolidated subsidiary, AlphaTheta Corporation ("AlphaTheta"), has today completed the acquisition of the shares of MAVEN SAS ("MAVEN"), as stated in the Notice Regarding AlphaTheta's Acquisition of Shares of MAVEN SAS released on July 10, 2026. The details are as follows.

1. Overview of AlphaTheta

Company name	AlphaTheta Corporation
Address	4-4-5 Minatomirai, Nishi-ku, Yokohama, Kanagawa
Representative	Yoshinori Kataoka, President and CEO
Main business activities	Design, production, sales and related services for DJ/nightclub equipment, professional audio equipment and music production equipment
Capital	100 million yen (as of December 31, 2025)

2. Overview of MAVEN

Company name	MAVEN SAS	
Address	30, rue Boyer, 75020 Paris, France	
Representative	President Victor Levy-Lasne (Agent: NUNC)	
Main business activities	Operation of an online educational subscription platform related to music production and sound engineering	
Capital (as of December 31, 2025)	100,000 euro (18 million yen)	
Established	July 15, 2010	
Relationship between the listed company and the company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None

Note: Exchange rate of ¥185.35/€1.00 (as of June 30, 2026)

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MAVEN operating results and financial position for the last three years			French accounting standards
Fiscal year ended December 31	2023	2024	2025
Total equity	€560 thousand	€1,189 thousand	€616 thousand
Total liabilities and equity	€1,408 thousand	€2,304 thousand	€3,021 thousand
Revenue	€3,874 thousand	€3,839 thousand	€4,155 thousand
Operating profit	€1,065 thousand	€1,444 thousand	€1,731 thousand
Net profit	€843 thousand	€1,214 thousand	€1,585 thousand

Note: Figures are on a pro forma basis for the past three fiscal years, excluding businesses carved out in the fiscal year ended December 31, 2025

3. Share Acquisition Method, Purchase Amount, etc.

AlphaTheta has acquired all shares from the current shareholder using funds from the Noritsu Koki Group. No new external financing was conducted in connection with this Share Acquisition.

Noritsu Koki and AlphaTheta engaged COHEN PARTNERS Inc. as an independent third party to calculate the acquisition price. A stock valuation report was received on June 26, 2026. Referencing the content of the report, Noritsu Koki has determined the purchase amount for shares.

The report's valuation results are as follows.

Valuation method	Value of shares
DCF	€20.8 million－€35.7 million

4. Outlook

MAVEN is expected to become a consolidated subsidiary of Noritsu Koki from the third quarter of the fiscal year ending December 31, 2026.

Once details have been finalized, we will disclosure information appropriately regarding the impact on earnings for the fiscal year ending December 31, 2026.

(Reference) Forecasts for the current fiscal year (released February 13, 2026) and results for the previous fiscal year

(Unit: millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent
Consolidated forecasts for the current fiscal year (Fiscal year ended December 31, 2026)	167,600	26,000	24,600	16,800
Results for the previous fiscal year (Fiscal year ended December 31, 2025)	119,223	20,815	21,949	15,639