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Securities code: 6047
August 5, 2026

To Shareholders with Voting Rights:

Kentaro Nishio
Representative Director and President
**Gunosy Inc.**
2-24-12 Shibuya, Shibuya-ku, Tokyo
(Office: 2-4-6 Akasaka, Minato-ku, Tokyo)

# NOTICE OF THE 14TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 14th Annual General Meeting of Shareholders of Gunosy Inc. (the "Company"), which will be held as indicated below.
In convening this general meeting of shareholders, the Company takes measures for electronic provision of the information contained in reference documents for the shareholders meeting, etc. (matters subject to measures for electronic provision). This information is posted on each of the following websites. Please visit any of the sites to review the information.

- The Company website:
  https://gunosy.co.jp/en/ir/
- TSE website "Listed Company Search":
  https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

  (Enter "Gunosy" or the Company securities code "6047" in "Code," then click "Search." Click on "Basic information" and select "Documents for public inspection / PR information." Under "Filed information available for public review," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are unable to attend the meeting in person, you can exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders posted to the Company's website, and vote no later than 6:30 p.m. on Tuesday, August 25, 2026.

**1. Date and Time:** Wednesday, August 26, 2026 at 10:00 a.m. Japan time (Reception desk opens at 9:00 a.m.)
**2. Venue:** SHIBUYA SOLASTA CONFERENCE 4D,
4F SHIBUYA SOLASTA
1-21-1 Dogenzaka, Shibuya-ku, Tokyo
**3. Meeting Agenda:**
**Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 14th Fiscal Year (June 1, 2025 to May 31, 2026), and results of audits by the Financial Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 14th Fiscal Year (June 1, 2025 to May 31, 2026)

**Proposals to be resolved:**
**Proposal 1:** Appropriation of Surplus
**Proposal 2:** Reduction of Capital Reserve
**Proposal 3:** Amendment to the Articles of Incorporation
**Proposal 4:** Election of Eight Directors
**Proposal 5:** Election of Two Audit & Supervisory Board Members

- For those attending the meeting, please submit the voting form sent with this notice at the reception of the venue.
- For this general meeting of shareholders, regardless of whether or not a request for delivery of the document is made, the Company will uniformly send a document stating the matters subject to measures for electronic provision.
  Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
  - ◆ Business report
  - ・ Matters concerning stock acquisition rights, etc. of the Company
  - ・ Status of Financial Auditor
  - ・ The Company's structure and policy
  - ◆ Consolidated financial statements
  - ・ Consolidated statements of changes in equity
  - ・ Notes to consolidated financial statements
  - ◆ Non-consolidated financial statements
  - ・ Non-consolidated statements of changes in equity
  - ・ Notes to non-consolidated financial statements
  - ◆ Audit report
  - ・ Audit report of the Financial Auditor on the consolidated financial statements
  - ・ Audit report of the Financial Auditor on the non-consolidated financial statements
  - ・ Audit report of the Audit & Supervisory Board

  Accordingly, the business report, consolidated financial statements, and non-consolidated financial statements are included among the documents included in the scope of audits by the Audit & Supervisory Board Members and the Financial Auditor and the corresponding respective audit reports.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted to the Company's aforementioned website.
- The results of resolutions at this general meeting of shareholders will be posted on the Company's website in lieu of sending a written notice of resolutions.

**Reference Documents for the General Meeting of Shareholders**

**Proposals and Reference Information**

**Proposal 1:** Appropriation of Surplus

The Company's basic policy is to emphasize the ratio of the total amount of dividends and share repurchases to consolidated shareholders' equity in shareholder returns, and to stably implement dividends of 3% or more relative to consolidated shareholders' equity.

Regarding the year-end dividend for the current fiscal year, in addition to an ordinary dividend of approximately 4% of consolidated shareholders' equity, which is at the same level as the previous fiscal year, we would like to implement a special dividend equivalent to 1% of consolidated shareholders' equity as a dividend from investment-side capital, in order to return the investment results accompanying the improvement in corporate value of our investee, slice Small Finance Bank Ltd., to our shareholders, for a total dividend at a level of 5% of consolidated shareholders' equity.

(i) Types of dividend property
Cash

(ii) Details of dividend allocation and total amount
¥22.00 per share of the Company's common stock (ordinary dividend of ¥18.30, special dividend of ¥3.70)
Total dividend amount: ¥528,088,396

(iii) Effective date of dividend distribution
August 27, 2026

**Proposal 2:** Reduction of Capital Reserve

1. Reasons for the Proposal

   The Company intends to reduce the entire amount of its capital reserve and transfer the full amount to other capital surplus, pursuant to the provisions of Article 448, Paragraph (1) of the Companies Act, for the purpose of ensuring the flexibility of capital policy while implementing the continuation of long-term stable dividends through the enhancement of distributable amounts.

2. Details of the Reduction of Capital Reserve

(i) Amount of capital reserve to be reduced
¥4,099,301,787

(ii) Amount of other capital surplus to be increased
¥4,099,301,787

(iii) Effective date of the reduction of capital reserve
October 16, 2026

**Proposal 3:** Amendment to the Articles of Incorporation

1. Reasons for the Proposal
   The Company has relocated its head office functions to WeWork Akasaka Green Cross for the purpose of reducing company-wide fixed costs and maintaining and improving its business continuity structure and corporate value. In connection with this relocation, the location of the head office stipulated in Article 3 of the current Articles of Incorporation will be changed from Shibuya Ward, Tokyo to Minato Ward, Tokyo.
   This amendment shall take effect on September 1, 2026.

2. Details of the Amendments
   The details of the amendments are as follows.

(Underlines indicate amended sections.)

| Current Articles of Incorporation | Proposed amendments |
|---|---|
| (Location of Head Office)<br>Article 3. The Company shall have its head office in Shibuya Ward, Tokyo. | (Location of Head Office)<br>Article 3. The Company shall have its head office in Minato Ward, Tokyo. |

**Proposal 4:** Election of Eight Directors

The terms of office of all nine Directors will expire at the conclusion of this meeting.
Therefore, the Company proposes the election of eight Directors.
The nomination of each candidate is decided after consulting with the Nomination and Compensation Committee, an optional committee where an outside Director serves as chairman and outside Directors constitute the majority of the members.
The candidates for Director are as follows:

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 1 | Shinji Kimura (July 30, 1978) | April 2003 Joined Dream Incubator Inc.<br>August 2005 Director, Cirius Technologies, Inc.<br>March 2007 Founded Atlantis Inc. (currently, GREE X, Inc.), serving as Representative Director<br>November 2012 Founded SSTJ INVESTMENT Pte. Ltd. (currently, Das Capital SG Pte. Ltd.), serving as Director (current position)<br>November 2013 Representative Director, the Company<br>December 2015 Outside Director, CrowdWorks, Inc.<br>May 2016 Founded AnyPay Pte. Ltd. (currently, Cove Group Pte. Ltd)<br>June 2016 Founded Pegasus Wings Group Ltd., serving as Director (current position)<br>August 2017 Director, the Company<br>February 2019 Founded Cove Group Pte. Ltd., serving as Director (current position)<br>March 2019 Board Member, Drivezy, Inc.<br>June 2019 Board Member, Instamojo Inc.<br>January 2020 Board Member, Easy Home Finance Limited<br>June 2020 Representative Director and Chairman, the Company (current position)<br>July 2021 Director, Harbourfront Capital Management Pte. Ltd. (current position)<br>October 2021 Director, Gunosy Capital K.K. (current position)<br>March 2025 Outside Director, Medley, Inc. (current position)<br>(Significant concurrent positions outside the Company)<br>Director, Das Capital SG Pte. Ltd.<br>Director, Pegasus Wings Group Ltd.<br>Director, Cove Group Pte. Ltd.<br>Director, Harbourfront Capital Management Pte. Ltd.<br>Director, Gunosy Capital K.K.<br>Outside Director, Medley, Inc. | 6,061,300 |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 2 | Kentaro Nishio (November 9, 1989) | April 2011 Co-founded Labit Inc.<br>July 2013 Representative Director, Labit Inc.<br>August 2014 Director, Labit Inc.<br>Founded Game8 Inc., serving as Representative Director<br>December 2015 Joined the Company<br>September 2018 Corporate Officer, the Company<br>December 2019 Director, Smarprise, Inc.<br>May 2020 Outside Director, Monokabu Inc.<br>August 2020 Director, the Company<br>June 2022 Representative Director and Chairman, Game8 Inc. (current position)<br>December 2023 Representative Director and President, the Company (current position)<br>(Significant concurrent positions outside the Company)<br>Representative Director and Chairman, Game8 Inc. | 72,275 |
| 3 | Shunsuke Sawamura (November 6, 1984) | April 2007 Joined Recruit Co., Ltd. (currently, Recruit Holdings Co., Ltd.)<br>October 2013 Joined HIKARI TSUSHIN, INC.<br>January 2018 Joined BizReach, Inc.<br>September 2018 COO, Game8 Inc.<br>June 2019 Director and COO, Game8 Inc.<br>July 2020 Director, Game8 Global Inc. (current position)<br>June 2022 Representative Director and President, CEO, Game8 Inc. (current position)<br>December 2023 Corporate Officer and COO, the Company Group<br>August 2024 Director and COO, the Company (current position)<br>January 2025 Representative Director and President, S8 Plus Inc. (current position)<br>(Significant concurrent positions outside the Company)<br>Representative Director and President, CEO, Game8 Inc.<br>Representative Director and President, S8 Plus Inc.<br>Director, Game8 Global Inc. | 10,000 |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 4 | Tatsuyuki Iwase (September 25, 1989) | April 2012 Joined The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently, MUFG Bank, Ltd.)<br>October 2014 Joined Deloitte Tohmatsu Consulting LLC<br>February 2016 Joined PricewaterhouseCoopers Aarata LLC (currently, PricewaterhouseCoopers Japan LLC)<br>January 2019 Joined the Company<br>July 2019 General Manager of Business Administration Department, the Company<br>June 2021 Corporate Officer, General Manager of Corporate Division, the Company<br>September 2022 Corporate Officer and CFO, the Company<br>November 2023 Corporate Officer and CFO, the Company Group<br>August 2024 Director and CFO, the Company (current position)<br>January 2025 Audit & Supervisory Board Member, S8 Plus Inc. (current position)<br>May 2025 Audit & Supervisory Board Member, G Holdings Co., Ltd. (current position)<br>(Significant concurrent positions outside the Company)<br>Audit & Supervisory Board Member, S8 Plus Inc.<br>Audit & Supervisory Board Member, G Holdings Co., Ltd. | 16,645 |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 5 | Suguru Tomizuka (August 20, 1965) | April 1988 Joined Recruit Co., Ltd. (currently, Recruit Holdings Co., Ltd.)<br>April 2008 Corporate Officer, Recruit Co., Ltd. (currently, Recruit Holdings Co., Ltd.)<br>April 2009 Representative Director, Yuko Corporation<br>Representative Director, World Media Agency Inc.<br>October 2012 Corporate Officer, Recruit Holdings Co., Ltd.<br>Representative Director, Recruit Lifestyle Co., Ltd.<br>April 2013 Representative Director, Recruit Marketing Partners Co., Ltd.<br>April 2016 Representative Director, Recruit Administration Co., Ltd. (currently, Recruit Co., Ltd.) (Note 9)<br>Representative Director, Recruit Office Support Co., Ltd.<br>April 2018 Founded Tommy Inc., serving as Representative Director and President (current position)<br>June 2018 Outside Director, eole Inc.<br>August 2018 Outside Director, the Company (current position)<br>April 2019 Representative Director, Pocket Culture Co., Ltd. (currently, Be Links Inc.)<br>June 2021 Director and President, Pocket Culture Co., Ltd. (currently, Be Links Inc.)<br>Representative Director and President, eole Inc.<br>December 2021 Representative Director, Goro, Inc.<br>October 2022 Co-founded Experiencer. Inc., Director (current position)<br>August 2023 Director, Ambai Inc. (current position)<br>April 2024 Representative Director, Pocket Culture Co., Ltd. (currently, Be Links Inc.) (current position)<br>May 2024 Founded 512 Inc., serving as Representative Director (current position)<br>June 2025 Founded UTAGE Co., Ltd., serving as Representative Director (current position)<br>Outside Director, 2nd Community Inc. (current position)<br>February 2026 Outside Director, XPERISUS Inc. (current position)<br>(Significant concurrent positions outside the Company)<br>Representative Director, Be Links Inc.<br>Representative Director and President, Tommy Inc.<br>Director, Experiencer. Inc.<br>Director, Ambai Inc.<br>Outside Director, 2nd Community Inc.<br>Representative Director, 512 Inc.<br>Representative Director, UTAGE Co., Ltd.<br>Outside Director, XPERISUS Inc. | – |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 6 | Junichi Shiroshita (November 13, 1964) | August 1993 Joined Boston Consulting Group<br>April 1998 Joined Morgan Stanley Japan (currently, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)<br>December 2004 Managing Director, Morgan Stanley Japan (currently, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)<br>April 2006 Joined Bain Capital Japan, serving as Managing Director<br>Director, Toys "R" Us-Japan, Ltd.<br>May 2009 Joined Merrill Lynch Japan Securities Company, Limited, serving as Managing Director for Investment Banking Department<br>May 2015 Vice Chairman for Investment Banking Department, Merrill Lynch Japan Securities Company, Limited<br>July 2017 Representative Director and Vice Chairman, Rothschild & Co Japan<br>January 2018 Representative Director and Chairman, Rothschild & Co Japan<br>August 2020 Outside Director, the Company (current position)<br>(Significant concurrent positions outside the Company)<br>– | – |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 7 | Akihito Moriya (April 24, 1980) | April 2003 Joined Sony Corporation (currently, Sony Group Corporation)<br>September 2006 Joined Sony Ericsson Mobile Communications AB, Lund, Sweden<br>March 2009 Joined A.T. Kearney<br>September 2010 Joined DeNA Co., Ltd.<br>June 2011 Vice President, Global Alliances, DeNA San Francisco<br>April 2012 Head of Global Alliances, DeNA Co., Ltd.<br>October 2013 Manager, the President's Office, DeNA Co., Ltd.<br>April 2014 General Manager, the E-Commerce Business Unit, DeNA Co., Ltd.<br>November 2016 Joined Dyson KK<br>March 2020 Director, Dyson KK<br>July 2021 Regional Director, Southeast Asia, Dyson Singapore Pte. Ltd.<br>August 2024 Outside Director, the Company (current position)<br>September 2024 President, Managing Director, North & Southeast Asia, Hunter Douglas (current position)<br>June 2025 President and CEO, Representative Director, Hunter Douglas Korea Ltd (current position)<br>July 2025 Representative Director and President, Hunter Douglas Japan Limited (current position)<br>(Significant concurrent positions outside the Company)<br>President, Managing Director, North & Southeast Asia, Hunter Douglas<br>Representative Director and President, Hunter Douglas Japan Limited<br>President and CEO, Representative Director, Hunter Douglas Korea Ltd | – |
| 8 | Hitomi Iba (July 15, 1961) | 1993 Associate Manager, Colgate Palmolive Company<br>1995 Associate Product Manager, Kraft Foods<br>1997 Senior Manager, Group Manager, Colgate Palmolive Company Headquarters<br>2000 Director, Prepaid Department and Digital Department, American Express Inc. NY Headquarters<br>2004 Managing Director, Fila Inc.<br>2007 Vice President, Coca-Cola (Japan) Company, Limited<br>August 2010 Representative Director and President, IBA Company, Inc. (current position)<br>May 2022 External Director, DCM Holdings Co., Ltd. (current position)<br>August 2024 Outside Director, the Company (current position)<br>(Significant concurrent positions outside the Company)<br>Representative Director and President, IBA Company, Inc.<br>External Director, DCM Holdings Co., Ltd. | – |

(Notes)
1. Shinji Kimura is Director at Cove Group Pte. Ltd., in which the Company invests. There is no special interest between any other candidates for Director and the Company.
2. Suguru Tomizuka, Junichi Shiroshita, Akihito Moriya, and Hitomi Iba are candidates for outside Director.
3. Suguru Tomizuka, Junichi Shiroshita, Akihito Moriya, and Hitomi Iba are currently outside Directors of the Company, and at the conclusion of this meeting, the tenure of Suguru Tomizuka will have been eight years, Junichi Shiroshita six years, Akihito Moriya two years, and Hitomi Iba two years.
4. Suguru Tomizuka has a broad experience and knowledge in internet media business, human resource development, and corporate management and he is expected to supervise and provide advice on the Company's management and the execution of business by Directors. The Company believes that he is well qualified to serve as outside Director and therefore proposes his reelection. If he is elected, he will serve as the chairman of the Nomination and Compensation Committee to engage in selecting candidates for the Company's officers and determining compensation for the officers from an objective, neutral position.
5. Junichi Shiroshita has played important roles in financial institutions and has a broad experience and knowledge in the financial, accounting, and capital market sectors, and he is expected to supervise and provide advice on the Company's management and the execution of business by Directors, specifically from a professional perspective of finance, accounting, and capital markets. The Company believes that he is well qualified to serve as outside Director and therefore proposes his reelection. If he is elected, he will serve as a member of the Nomination and Compensation Committee to engage in selecting candidates for the Company's officers and determining compensation for the officers from an objective, neutral position.
6. Akihito Moriya has extensive experience and knowledge in corporate management, media/advertising, e-commerce/settlement, game-related businesses, and business experience in global companies and he is expected to supervise and provide advice on the Company's management and the execution of business by Directors. The Company believes that he is well qualified to serve as outside Director and therefore proposes his election.
7. Hitomi Iba has extensive experience and knowledge in corporate management and global fields, including financial services and data application areas and she is expected to supervise and provide advice on the Company's management and the execution of business by Directors. The Company believes that she is well qualified to serve as outside Director and therefore proposes her reelection. If she is elected, she will serve as a member of the Nomination and Compensation Committee to engage in selecting candidates for the Company's officers and determining compensation for the officers from an objective, neutral position.
8. The Company has submitted notification to the Tokyo Stock Exchange that Suguru Tomizuka, Junichi Shiroshita, Akihito Moriya, and Hitomi Iba have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of each candidate is approved, the Company plans for their designation as an independent officer to continue.
9. Recruit Co., Ltd. is a company that was renamed when the media and solution business was transferred from Recruit Holdings Co., Ltd.
10. Pursuant to Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with candidates Suguru Tomizuka, Junichi Shiroshita, Akihito Moriya, and Hitomi Iba to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for in Article 425, paragraph (1) of the Companies Act. If each candidate is reelected, the Company plans to renew the aforementioned limited liability agreement with them.
11. The Company has entered into a directors and officers liability insurance policy with an insurance company. The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer, a Director, or a person at a certain position, or receipt of claims pertaining to the pursuit of such liability. However, in order that the proper performance of duties of the insureds is not impaired, there are certain reasons for coverage exclusion, such as damages arising from actions where the insured person has full knowledge of the action's illegality. If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

Regarding matters to be described with proposals for electing Directors provided for in Article 74 of the Regulations for Enforcement of the Companies Act, there are no special notes other than the description above.

**Proposal 5:** Election of Two Audit & Supervisory Board Members

The terms of office of two Audit & Supervisory Board Members (Masakazu Ishibashi and Kenji Shimizu) will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of two Audit & Supervisory Board Members.

The nomination of each candidate is decided after consulting with the Nomination and Compensation Committee, an optional committee where an outside Director serves as chairman and outside Directors constitute the majority of the members. The consent of the Audit & Supervisory Board has been obtained with respect to this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company) | Number of the Company's shares owned |
|---|---|---|---|
| 1 | Masakazu Ishibashi (August 18, 1975) | April 1998 Joined Square Co., Ltd.<br>February 2003 Joined Orega Co., Ltd.<br>January 2009 Joined Atlantis Inc. (currently, GREE X, Inc.)<br>January 2013 Joined the Company<br>August 2013 Director, in charge of Development Division, the Company<br>August 2016 Full-time Audit & Supervisory Board Member, the Company (current position)<br>October 2021 Audit & Supervisory Board Member, Gunosy Capital Inc. (current position)<br>(Significant concurrent positions outside the Company)<br>Audit & Supervisory Board Member, Gunosy Capital K.K. | 230,000 |
| 2 | * Madoka Mori (December 24, 1977) | November 2002 Shin-Tokyo Law Office (currently, Anderson Mori & Tomotsune)<br>April 2015 Partner, Shinto Law Office (current position)<br>(Significant concurrent positions outside the Company)<br>Partner, Shinto Law Office | – |

(Notes)
1. The individual marked with * is a new candidate for the position of Audit & Supervisory Board Member.
2. There is no special interest between any of the candidates for Audit & Supervisory Board Member and the Company.
3. Madoka Mori is a candidate for outside Audit & Supervisory Board Member.
4. "Madoka Mori" is her professional name.
5. Although Madoka Mori has no experience in directly managing a company, she is a qualified attorney with extensive experience and considerable knowledge in corporate legal and labor affairs. The Company believes she is well qualified to serve as an outside Audit & Supervisory Board Member, as she is expected to strengthen the audit system from diverse perspectives, and therefore proposes her election.
6. If Madoka Mori is elected as an Audit & Supervisory Board Member, the Company plans to designate her as an independent officer as provided for by the Tokyo Stock Exchange.
7. The Company has entered into an agreement with Masakazu Ishibashi to limit his liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for in Article 425, paragraph (1) of the same Act. If the reelection of Masakazu Ishibashi is approved, the Company plans to continue the said agreement with him. In addition, if Madoka Mori is elected, the Company plans to enter into a similar agreement with her.
8. The Company has entered into a directors and officers liability insurance policy with an insurance company. The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as an officer, including Audit & Supervisory Board Members of the Company, or receipt of claims pertaining to the pursuit of such liability. However, in order that the proper performance of duties of the insureds is not impaired, there are certain reasons for coverage exclusion, such as damages arising from actions where the insured person has full knowledge of the action's illegality. If each candidate is elected and assumes the office as an Audit & Supervisory Board Member, the Company plans to include every such candidate as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

Regarding matters to be described with proposals for electing Audit & Supervisory Board Members provided for in Article 76 of the Regulations for Enforcement of the Companies Act, there are no special notes other than the description above.

[Reference] Skills matrix for Directors and Audit & Supervisory Board Members

For this general meeting of shareholders, if Proposal 4 and Proposal 5 are approved and adopted as originally proposed, the skills matrix for Directors and Audit & Supervisory Board Members will be as follows. The following table does not indicate all of the knowledge and experience that each of them possesses.

| Officer | | Type | Corporate management | Finance/ Accounting/ M&A | Legal affairs/ Compliance/ Risk management | Global experience | ESG/ Sustain-ability | Personnel affairs/ Resource development | Industry experience | Technology/ Product |
|---|---|---|---|---|---|---|---|---|---|---|
| Director | Shinji Kimura | Representative Director | ○ | | | | | | ○ | ○ |
| | Kentaro Nishio | Representative Director | ○ | | | | | | ○ | ○ |
| | Shunsuke Sawamura | Full-time | ○ | | | | | | ○ | |
| | Tatsuyuki Iwase | Full-time | | ○ | ○ | | | | ○ | |
| | Suguru Tomizuka | Independent officer | | | ○ | | ○ | ○ | | |
| | Junichi Shiroshita | Independent officer | ○ | ○ | | ○ | | | | |
| | Akihito Moriya | Independent officer | ○ | | | ○ | | | ○ | |
| | Hitomi Iba | Independent officer | ○ | | | ○ | | ○ | | |
| Audit & Super-visory Board Member | Masakazu Ishibashi | Full-time | ○ | | | | | | ○ | ○ |
| | Kengo Wada | Independent officer | ○ | ○ | | | | | | |
| | Madoka Mori | Independent officer | | | ○ | | ○ | | | |