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Summary Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 [Japanese GAAP] (Consolidated)

August 4, 2026

Company Name	ASAHI KOGYOSHA CO., LTD.		Exchange listed on	Tokyo Stock Exchange
Securities Code	1975		URL	https://www.asahikogyosha.co.jp
Representative	(Title)	President and Representative Director	(Name)	Yasutomo Takasu
Contact	(Title)	Director, Vice President, Executive Officer, and General Manager of General Affairs Division	(Name)	Michiya Kameda (TEL) 03-6452-8181

Scheduled date of commencement of dividend payments -
Supplementary materials prepared for financial results : Yes
Quarterly financial results briefing to be convened : No

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated Results for the First Quarter of Fiscal Year Ending March 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate rates of change from the same quarter of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Q1 of fiscal year ending March 2027	19,483	10.2	2,205	16.8	2,334	12.8	1,546	11.3
Q1 of fiscal year ended March 2026	17,677	-4.3	1,887	111.9	2,069	93.4	1,390	96.3

(Note) Comprehensive income: Q1 of fiscal year ending March 2027 2,653 million yen (77.5%)
Q1 of fiscal year ended March 2026 1,495 million yen (188.6%)

	Net income per share	Diluted net income per share
	yen	yen
Q1 of fiscal year ending March 2027	59.78	–
Q1 of fiscal year ended March 2026	53.98	–

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
Q1 of fiscal year ending March 2027	91,917	51,080	55.6	1,974.10
Fiscal year ended March 2026	100,697	50,858	50.5	1,965.51

(Reference) Shareholders' equity Q1 of fiscal year ending March 2027 51,080 million yen
Fiscal year ended March 2026 50,858 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of FY	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 2026	–	50.00	–	94.00	144.00
Fiscal year ending March 2027	–				
Fiscal year ending March 2027 (forecast)		72.00	–	72.00	144.00

(Notes) 1. Revision to most recently announced dividend forecast: None

2. Breakdown of dividends

End of Q2 of fiscal year ended March 2026	Ordinary dividends: 50.00 yen
Fiscal year ended March 2026, year end	Ordinary dividends: 94.00 yen
End of Q2 for fiscal year ending March 2027 (forecast)	Ordinary dividends: 72.00 yen
Fiscal year ending March 2027, year end (forecast)	Ordinary dividends: 72.00 yen

3. Forecast of Consolidated Results for the Fiscal Year Ending March 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate rates of change from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	112,500	7.3	12,200	4.4	12,400	3.1	9,250	0.1	357.49

(Note) Revision to most recently announced forecast of results: None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Application of special account processing in preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies or accounting estimates, restatements

1) Changes in accounting policies related to revision of accounting standards : None
2) Changes in accounting policies other than those under 1) above : None
3) Changes in accounting estimates : None
4) Restatements : None

(4) Number of shares issued (common shares)

1) Total shares issued and outstanding at the end of period (including treasury stock)	1Q, Fiscal year ending March 2027	27,200,000 shares	Fiscal year ended March 2026	27,200,000 shares
2) Shares of treasury stock at the end of period	1Q, Fiscal year ending March 2027	1,324,717 shares	Fiscal year ended March 2026	1,324,317 shares
3) Average shares during period (quarterly, cumulative)	1Q, Fiscal year ending March 2027	25,875,312 shares	1Q, Fiscal year ended March 2026	25,755,491 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes(voluntary)

* Explanation of appropriate use of operating results forecasts and other special notes

(Cautionary statement concerning forward-looking statements)

The forward-looking statements contained in this document, including forecasts of operating results, are based on information available to the Company and certain assumptions deemed reasonable at the time. No guarantees are provided concerning their achievement. Actual results may differ substantially for various reasons.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Million yen)

	Previous consolidated fiscal year (March 31, 2026)	First Quarter of current consolidated fiscal year (June 30, 2026)
Assets		
Current assets		
Cash and deposits	26,392	25,195
Notes receivable, accounts receivable from completed construction contracts and other	35,213	23,549
Electronically recorded monetary claims – operating	4,647	8,209
Costs on construction contracts in progress	1,749	1,949
Work in process	1,376	1,700
Raw materials and supplies	167	170
Other	3,128	1,600
Allowance for doubtful accounts	-1	-1
Total current assets	72,673	62,374
Non-current assets		
Property, plant and equipment	11,177	11,055
Intangible assets	356	380
Investments and other assets		
Investment securities	15,436	17,046
Other	1,056	1,064
Allowance for doubtful accounts	-3	-3
Total investments and other assets	16,489	18,107
Total non-current assets	28,023	29,543
Total assets	100,697	91,917
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	23,512	11,343
Electronically recorded obligations – operating	5,381	5,458
Short-term borrowings	3,200	2,130
Current portion of long-term borrowings	1,038	1,038
Income taxes payable	2,741	62
Advances received on construction contracts in progress	4,512	10,533
Provision for warranties for completed construction	91	93
Provision for loss on construction contracts	49	18
Other	4,463	4,326
Total current liabilities	44,990	35,004
Non-current liabilities		
Long-term borrowings	3,753	3,493
Retirement benefit liability	367	389
Deferred tax liabilities	234	1,485
Other	492	464
Total non-current liabilities	4,847	5,832
Total liabilities	49,838	40,837

(Million yen)

	Previous consolidated fiscal year (March 31, 2026)	First Quarter of current consolidated fiscal year (June 30, 2026)
Net assets		
Shareholders' equity		
Share capital	3,857	3,857
Capital surplus	4,099	4,099
Retained earnings	37,383	36,497
Treasury shares	-595	-595
Total shareholders' equity	44,745	43,860
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,737	6,839
Foreign currency translation adjustment	296	288
Remeasurements of defined benefit plans	79	91
Total accumulated other comprehensive income	6,113	7,220
Total net assets	50,858	51,080
Total liabilities and net assets	100,697	91,917

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statement of income)

(Million yen)

	Cumulative first quarter of previous consolidated fiscal year (From April 1, 2025 to June 30, 2025)	Cumulative first quarter of current consolidated fiscal year (From April 1, 2026 to June 30, 2026)
Net sales	17,677	19,483
Cost of sales	13,762	14,948
Gross profit	3,914	4,534
Selling, general and administrative expenses	2,026	2,329
Operating profit	1,887	2,205
Non-operating income		
Interest income	3	17
Dividend income	159	161
Other	40	15
Total non-operating income	203	194
Non-operating expenses		
Interest expenses	12	30
Foreign exchange losses	4	30
Commitment fees	3	3
Other	0	0
Total non-operating expenses	21	65
Ordinary profit	2,069	2,334
Extraordinary income		
Gain on sale of investment securities	–	0
Total extraordinary income	–	0
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Loss on valuation of investment securities	6	–
Loss on valuation of golf club membership	4	–
Total extraordinary losses	11	0
Profit before income taxes	2,058	2,334
Income taxes – current	26	48
Income taxes – deferred	641	739
Total income taxes	667	788
Profit	1,390	1,546
Profit attributable to owners of parent	1,390	1,546

(Quarterly consolidated statement of comprehensive income)

(Million yen)

	Cumulative first quarter of previous consolidated fiscal year (From April 1, 2025 to June 30, 2025)	Cumulative first quarter of current consolidated fiscal year (From April 1, 2026 to June 30, 2026)
Profit	1,390	1,546
Other comprehensive income		
Valuation difference on available-for-sale securities	137	1,102
Foreign currency translation adjustment	-53	-7
Remeasurements of defined benefit plans, net of tax	21	12
Total other comprehensive income	105	1,106
Comprehensive income	1,495	2,653
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,495	2,653
Comprehensive income attributable to non-controlling interests	–	–