August 4, 2026

Consolidated Financial Statements for the Three Months Ended June 30, 2026

[Prepared under IFRS, UNAUDITED]

NISSIN FOODS HOLDINGS CO., LTD.

Stock code:	2897
Stock exchange listing:	Tokyo
URL:	https://www.nissin.com/jp/company/ https://www.nissin.com/en_jp/
Phone:	+81-3-3205-5111
Representative:	Koki Ando, Representative Director, President and CEO
Contact:	Takashi Yano, Executive Officer and CFO

Scheduled date of dividend payment: —
Preparation of supplementary documents: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts) (in Japanese)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months of the FY 3/2027 (April 1, 2026–June 30, 2026)

(1) Consolidated Operating Results

(% figures represent year-on-year changes)

Three Months of	Revenue (¥ million)	(%)	Core operating profit of existing businesses (¥ million)	(%)	Operating profit (¥ million)	(%)	Profit before tax (¥ million)	(%)	Profit attributable to owners of the parent (¥ million)	(%)
FY 3/2027	194,665	+10.0	19,709	+13.5	17,961	+13.4	19,347	+16.5	13,275	+18.3
FY 3/2026	177,031	(4.3)	17,357	(25.5)	15,844	(27.5)	16,609	(27.5)	11,219	(29.3)

Three Months of	Basic earnings per share (¥)	Diluted earnings per share (¥)
FY 3/2027	46.24	45.93
FY 3/2026	38.37	38.11

* Core operating profit of existing businesses

Core operating profit of existing businesses is disclosed from the FY 3/2022

Core operating profit of existing businesses = operating profit - profit or loss of new businesses - other income and expenses as non-recurring income and expenses

(2) Consolidated Financial Position

As of	Total assets (¥ million)	Total equity (¥ million)	Equity attributable to owners of the parent (¥ million)	Equity attributable to owners of the parent to total assets (%)
June 30, 2026	992,227	568,997	526,077	53.0
March 31, 2026	981,195	559,817	517,168	52.7

2. Details of Dividends

	Cash dividend per share				
	End of 1st quarter (¥)	End of 2nd quarter (¥)	End of 3rd quarter (¥)	Year-end (¥)	Total (¥)
FY 3/2026	—	35.00	—	35.00	70.00
FY 3/2027	—				
FY 3/2027 (Forecast)		35.00	—	35.00	70.00

Note: Modifications to the dividend forecast published most recently: None

3. Forecasts of Consolidated Financial Results for the FY 3/2027 (April 1, 2026–March 31, 2027)

(% figures represent changes from the previous fiscal year)

	Revenue		Core operating profit of existing businesses		Operating profit		Profit attributable to owners of the parent		Basic earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
FY 3/2027	860,000	+9.1	73,500	4.1	66,000 ~69,500	5.9 ~11.5	45,500 ~48,000	0.3 ~5.8	159 ~167

Note: Modifications to the forecast published most recently: None

* Forecasts of consolidated financial results for the FY 3/2027 are disclosed with certain range, in order to actively invest in new businesses within 5 - 10% of core operating profit of existing businesses.

Notes:

(1) Significant changes in the scope of consolidation during the period: None
 -Newly consolidated: None
 -Excluded from consolidation: None

(2) Changes in accounting policies and changes in accounting estimates:
 1) Changes in accounting policies required by IFRS: None
 2) Changes in accounting policies other than 1): None
 3) Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)
 1) Number of shares outstanding (including treasury shares) as of the end of:
  Three months of FY 3/2027 297,584,500 shares
  FY 3/2026 297,584,500 shares
 2) Number of treasury shares as of the end of:
  Three months of FY 3/2027 10,465,010 shares
  FY 3/2026 10,526,205 shares
 3) Average number of shares during the period:
  Three months of FY 3/2027 287,119,551 shares
  Three months of FY 3/2026 292,385,652 shares

* Review of the Japanese-language originals of the attached condensed quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Notes for proper use of forecasts and other remarks
 Disclaimer regarding appropriate use of forecasts:
 Forecasts contain forward-looking statements based on estimates made as of the day of release of these materials. Actual results may differ materially depending on a number of factors including but not limited to potential risks and uncertainties.

4. Condensed Consolidated Financial Statements and Major Notes

(1) Condensed Consolidated Statements of Financial Position

(Millions of yen)

	FY 3/2026 (As of March 31, 2026)	FY 3/2027 (As of June 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	98,334	99,715
Trade and other receivables	114,338	107,262
Inventories	76,018	84,841
Income taxes receivable	37	318
Other financial assets	14,612	13,854
Other current assets	21,063	21,588
Total current assets	324,405	327,579
Non-current assets		
Property, plant and equipment	426,500	433,532
Goodwill and intangible assets	21,549	21,677
Investment property	8,029	8,015
Investments accounted for using the equity method	121,988	125,520
Other financial assets	64,098	60,817
Deferred tax assets	13,836	14,191
Other non-current assets	786	891
Total non-current assets	656,790	664,647
Total assets	981,195	992,227

(Millions of yen)

	FY 3/2026 (As of March 31, 2026)	FY 3/2027 (As of June 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	149,668	136,389
Borrowings	50,782	51,304
Commercial papers	22,000	6,000
Accrued income taxes	9,330	6,248
Other financial liabilities	4,536	4,678
Other current liabilities	27,375	24,885
Total current liabilities	263,693	229,506
Non-current liabilities		
Bonds and borrowings	102,752	141,126
Other financial liabilities	24,242	23,598
Defined benefit liabilities	5,337	5,277
Provisions	225	221
Deferred tax liabilities	20,945	19,342
Other non-current liabilities	4,179	4,155
Total non-current liabilities	157,683	193,723
Total liabilities	421,377	423,229
Equity		
Share capital	25,122	25,122
Capital surplus	39,812	40,148
Treasury shares	(33,655)	(33,459)
Other components of equity	100,313	105,519
Retained earnings	385,575	388,745
Total equity attributable to owners of the parent	517,168	526,077
Non-controlling interests	42,649	42,920
Total equity	559,817	568,997
Total liabilities and equity	981,195	992,227

(2) Condensed Consolidated Statements of Income and Comprehensive Income

(Condensed Consolidated Statements of Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue	177,031	194,665
Cost of sales	116,570	128,048
Gross profit	60,461	66,616
Selling, general and administrative expenses	47,460	52,516
Gain on investments accounted for using the equity method	3,017	3,781
Other income	254	213
Other expenses	427	133
Operating profit	15,844	17,961
Finance income	1,512	2,580
Finance costs	747	1,195
Profit before tax	16,609	19,347
Income tax expense	4,792	5,242
Profit	11,817	14,104
Profit attributable to		
Owners of the parent	11,219	13,275
Non-controlling interests	598	828
Profit	11,817	14,104
Earnings per share		
Basic earnings per share (Yen)	38.37	46.24
Diluted earnings per share (Yen)	38.11	45.93

(Condensed Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	11,817	14,104
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in equity instruments measured at fair value through other comprehensive income	2,192	(2,270)
Share of other comprehensive income of investments accounted for using the equity method	41	472
Total items that will not be reclassified to profit or loss	2,233	(1,798)
Items that may be reclassified to profit or loss		
Cash flow hedges	(8)	39
Foreign currency translation differences on foreign operations	(473)	7,621
Share of other comprehensive income of investments accounted for using the equity method	(2,044)	51
Total items that may be reclassified to profit or loss	(2,526)	7,712
Total other comprehensive income	(292)	5,913
Comprehensive income	11,524	20,017
Comprehensive income attributable to		
Owners of the parent	11,386	18,528
Non-controlling interests	137	1,489
Comprehensive income	11,524	20,017

(3) Condensed Consolidated Statements of Changes in Equity

Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(Millions of yen)

	Equity attributable to owners of the parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Stock acquisition rights to shares	Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2025	25,122	39,662	(31,049)	2,841	12,535	11	25,727
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(10)	(8)	2,189
Total comprehensive income	-	-	-	-	(10)	(8)	2,189
Acquisition of treasury shares	-	(11)	(8,985)	-	-	-	-
Disposal of treasury shares	-	-	59	(40)	-	-	-
Cancellation of treasury shares	-	-	17,493	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Share-based payment transactions	-	116	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total transactions with owners of the parent	-	104	8,567	(40)	-	-	-
Balance at June 30, 2025	25,122	39,767	(22,481)	2,801	12,524	2	27,917

	Equity attributable to owners of the parent					
	Other components of equity					
	Share of other comprehensive income of investments accounted for using the equity method	Total	Retained earnings	Total	Non-controlling interests	Total equity
Balance at April 1, 2025	18,784	59,899	381,893	475,528	36,372	511,901
Profit	-	-	11,219	11,219	598	11,817
Other comprehensive income	(2,003)	167	-	167	(460)	(292)
Total comprehensive income	(2,003)	167	11,219	11,386	137	11,524
Acquisition of treasury shares	-	-	-	(8,997)	-	(8,997)
Disposal of treasury shares	-	(40)	(19)	0	-	0
Cancellation of treasury shares	-	-	(17,493)	-	-	-
Cash dividend paid	-	-	(10,284)	(10,284)	(1,330)	(11,614)
Share-based payment transactions	-	-	-	116	-	116
Transfer from other components of equity to retained earnings	(174)	(174)	174	-	-	-
Other	-	-	13	13	39	53
Total transactions with owners of the parent	(174)	(214)	(27,609)	(19,151)	(1,290)	(20,442)
Balance at June 30, 2025	16,606	59,852	365,503	467,764	35,220	502,984

Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(Millions of yen)

	Equity attributable to owners of the parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Stock acquisition rights to shares	Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2026	25,122	39,812	(33,655)	2,679	35,857	78	34,812
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	6,960	39	(2,270)
Total comprehensive income	-	-	-	-	6,960	39	(2,270)
Acquisition of treasury shares	-	-	(0)	-	-	-	-
Disposal of treasury shares	-	-	196	(108)	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Share-based payment transactions	-	18	-	-	-	-	-
Changes in the ownership interest in subsidiary without a loss of control	-	317	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	472
Other	-	-	-	-	-	-	-
Total transactions with owners of the parent	-	336	195	(108)	-	-	472
Balance at June 30, 2026	25,122	40,148	(33,459)	2,570	42,817	117	33,014

	Equity attributable to owners of the parent					
	Other components of equity					
	Share of other comprehensive income of investments accounted for using the equity method	Total	Retained earnings	Total	Non-controlling interests	Total equity
Balance at April 1, 2026	26,885	100,313	385,575	517,168	42,649	559,817
Profit	-	-	13,275	13,275	828	14,104
Other comprehensive income	523	5,252	-	5,252	661	5,913
Total comprehensive income	523	5,252	13,275	18,528	1,489	20,017
Acquisition of treasury shares	-	-	-	(0)	-	(0)
Disposal of treasury shares	-	(108)	-	87	-	87
Cash dividend paid	-	-	(10,047)	(10,047)	(1,504)	(11,551)
Share-based payment transactions	-	-	-	18	-	18
Changes in the ownership interest in subsidiary without a loss of control	-	-	-	317	178	496
Transfer from other components of equity to retained earnings	(410)	61	(61)	-	-	-
Other	-	-	3	3	108	111
Total transactions with owners of the parent	(410)	(46)	(10,105)	(9,619)	(1,217)	(10,837)
Balance at June 30, 2026	26,998	105,519	388,745	526,077	42,920	568,997

(4) Condensed Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Operating activities		
Profit before tax	16,609	19,347
Depreciation and amortization	8,220	9,771
Increase (decrease) in defined benefit liabilities	(111)	(174)
Finance income and costs	(1,164)	(1,717)
(Gain) loss on investments accounted for using the equity method	(3,017)	(3,781)
(Gain) loss on sales and retirement of property, plant and equipment and others	27	(12)
(Increase) decrease in inventories	(3,646)	(7,864)
(Increase) decrease in trade and other receivables	10,165	8,064
Increase (decrease) in trade and other payables	(7,294)	(10,292)
Other	(3,507)	(1,977)
Subtotal	16,282	11,362
Interest and dividends received	2,840	2,559
Interest paid	(592)	(1,008)
Income taxes paid	(5,285)	(9,157)
Cash flows from operating activities	13,244	3,755
Investing activities		
Payments into time deposits	(1,805)	(4,061)
Proceeds from redemption of time deposits	4,064	4,256
Payment for purchases of property, plant and equipment and others	(20,734)	(14,882)
Proceeds from sales of property, plant and equipment and others	12	32
Payment for acquisition of intangible assets	(60)	(112)
Payment for purchases of investments in securities	(2)	(133)
Proceeds from sales and redemption of investments in securities	12	286
Other	—	(0)
Cash flows from investing activities	(18,514)	(14,615)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Financing activities		
Net increase (decrease) in short-term borrowings	(5,930)	1,761
Net increase (decrease) in commercial papers	40,000	(16,000)
Proceeds from long-term borrowings	1,600	26
Repayment of long-term borrowings	(460)	(2,153)
Proceeds from issuance of bonds	―	38,851
Net increase in treasury shares	(9,045)	(0)
Cash dividends paid	(10,284)	(10,047)
Cash dividends paid to non-controlling-interest shareholders	(1,330)	(1,504)
Proceeds from payment from non-controlling-interest shareholders	―	317
Other	(999)	(1,436)
Cash flows from financing activities	13,550	9,815
Effect of exchange rate changes on cash and cash equivalents	921	2,424
Net increase (decrease) in cash and cash equivalents	9,201	1,380
Cash and cash equivalents at the beginning of the period	73,036	98,334
Cash and cash equivalents at the end of the period	82,237	99,715

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on premise of going concern)

No items to report

(Segment Information)

1) Outline of reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available and regular evaluation by the Board of Directors is being performed in order to make decisions about resources to be allocated and assess its performance.

The Group employs holding company system of nine operating companies in Japan and four overseas business regions as strategy platforms, and the reportable segments consist of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "Chilled / Frozen foods and beverages", "Confectionery / Snack", "The Americas" and "China". The segments of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "The Americas" and "China" are mainly operating the business of manufacturing and selling cup- and bag-type noodles. The "Chilled / Frozen foods and beverages" segment is operating the business of manufacturing and selling chilled and frozen foods and beverages. "Confectionery / Snack" segment is operating the business of manufacturing and selling confectionery and snack.

2) Segment profit and performance

The accounting methods of reportable business segments are generally the same as the accounting policies applied for the consolidated financial statements for the previous fiscal year.

Figures reported as segment profit are based on the operating profit reported in the condensed quarterly consolidated statements of income. Revenue from intersegment transactions and transfers are based on the current market prices.

Three months ended June 30, 2025 (From April 1, 2025, to June 30, 2025)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confectionery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	52,940	11,635	26,154	23,743	33,380	16,689	164,544	12,487	177,031	-	177,031
Intersegment sales	293	1,476	212	31	12	761	2,788	11,679	14,468	(14,468)	-
Total	53,234	13,112	26,366	23,774	33,393	17,450	167,332	24,167	191,499	(14,468)	177,031
Segment profit (Operating profit)	7,566	1,316	2,728	1,414	2,259	1,311	16,597	2,594	19,191	(3,346)	15,844
Finance income											1,512
Finance costs											747
Profit before tax											16,609
Other items											
Depreciation and amortization	3,724	468	694	753	824	735	7,201	1,013	8,214	6	8,220
Gain on investments accounted for using the equity method	-	-	-	-	-	-	-	3,017	3,017	-	3,017
Capital expenditures	5,215	501	789	2,235	6,514	1,393	16,650	1,564	18,215	(0)	18,215

(Note) 1. "Others" consists of the business segments not included in reportable segments such as Europe, Asia, New businesses and other business.

2. Operating profit under "Reconciliations" amounted to minus ¥ 3,346 million, consisting of minus ¥ 987 million from elimination of intersegment transactions and minus ¥ 2,359 million from group expenses.

Three months ended June 30, 2026 (From April 1, 2026, to June 30, 2026)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confectionery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	53,171	12,355	25,933	26,154	42,527	18,994	179,137	15,528	194,665	-	194,665
Intersegment sales	324	1,053	207	22	21	458	2,088	22,031	24,119	(24,119)	-
Total	53,496	13,408	26,140	26,177	42,549	19,452	181,225	37,559	218,784	(24,119)	194,665
Segment profit (Operating profit)	8,304	1,243	2,486	2,114	2,787	1,679	18,616	2,519	21,135	(3,173)	17,961
Finance income											2,580
Finance costs											1,195
Profit before tax											19,347
Other items											
Depreciation and amortization	4,082	526	821	990	1,274	656	8,352	1,410	9,763	8	9,771
Gain on investments accounted for using the equity method	-	-	-	-	-	-	-	3,781	3,781	-	3,781
Capital expenditures	2,146	486	580	1,109	5,991	606	10,920	905	11,825	(0)	11,825

(Note) 1. "Others" consists of the business segments not included in reportable segments such as Europe, Asia, New businesses and other business.

2. Operating profit under "Reconciliations" amounted to minus ¥ 3,173 million, consisting of minus ¥ 569 million from elimination of intersegment transactions and minus ¥ 2,604 million from group expenses.