August 4, 2026

Consolidated Financial Results for the Three months Ended June 30, 2026 (Under IFRS)

Company name: Kanematsu Corporation
Listing: Tokyo Stock Exchange
Securities code: 8020
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	272,167	8.4	17,431	63.8	17,190	61.5	11,927	65.1
June 30, 2025	251,116	0.0	10,640	(9.6)	10,645	(6.9)	7,223	(5.2)

	Profit attributable to owners of the parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	11,703	67.6	10,791	27.6	70.33	70.01
June 30, 2025	6,984	(6.4)	8,457	(35.3)	42.02	41.83

(Note 1) The basic earnings per share and the diluted earnings per share are calculated based on the profit attributable to owners of the parent.
(Note 2) The Company conducted a 2-for-1 stock split of its common shares on January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	729,438	229,622	213,073	29.2
March 31, 2026	733,009	223,474	208,391	28.4

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	57.50	-	34.25	-
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		35.00	-	35.00	70.00

(Note 1) Revisions to the forecast of cash dividends most recently announced: None
(Note 2) The Company conducted a 2-for-1 stock split of its common shares on January 1, 2026. The year-end dividend per share for the fiscal year ending March 31, 2026 is stated considering the effect of the stock split, and the total annual dividend expense as ¥-. Assuming the stock split, the interim dividend per share for the fiscal year ending March 31, 2026 will be ¥28.75 yen, and the total annual dividend per share will be ¥63.00 yen.

3. Forecasts for consolidated results ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages indicate changes from the previous year.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,100,000	3.0	54,000	11.0	50,000	6.0	35,000	7.6	210.41

(Note) Revisions to results forecasts published most recently: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	169,000,404	shares
As of March 31, 2026	169,000,404	shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,589,735	shares
As of March 31, 2026	2,589,637	shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	166,410,723	shares
Three months ended June 30, 2025	166,218,248	shares

(Note) The Company conducted a 2-for-1 stock split of its common shares on January 1, 2026. The calculation of the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period is done under the assumption that the stock split occurred at the start of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation about the proper use of results forecasts, and additional information.
The forward-looking statements, including results forecasts, included in this document are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. The Company does not promise to achieve them.
Actual results might be significantly different from the forecasts in the document, depending on various factors. Refer to "(3) Information on the future outlook, including consolidated business performance forecasts" in "1. Qualitative Information on Consolidated Results for the Three months Ended June 30, 2026" on page 3 of accompanying materials for further information on results forecasts.

Accompanying Materials – Contents

1. Qualitative Information on Consolidated Results for the Three months Ended June 30, 2026

(1) Details of consolidated results

During the first three months under review (from April 1, 2026 to June 30, 2026), although a moderate recovery trend was maintained, the outlook for the global economy remained uncertain primarily due to continued uncertainty surrounding trade policies in various countries, geopolitical risks surrounding the situation in the Middle East, fluctuations in energy prices, and other factors.

In the U.S., personal consumption remained firm against the backdrop of an improvement in the employment environment. Meanwhile, amid continued upward pressure on prices stemming from the impact of tariff policies, corporate sentiment has turned cautious, resulting in only a moderate recovery in economic activity and leaving concerns about a potential slowdown in the outlook.

In Europe, personal consumption maintained a certain degree of firmness against the backdrop of slowing inflation. Meanwhile, sluggish growth in external demand and persistent uncertainty surrounding the political situation within the region continued to weigh on the economy, resulting in a lack of strong momentum.

In China, despite support from various economic stimulus measures, the economy remained generally sluggish against the backdrop of prolonged adjustments in the real estate market and the delayed recovery of domestic demand.

The Japanese economy saw a pickup in personal consumption against the backdrop of sustained wage increases and an improvement in the employment environment. However, the combined impact of rising prices and higher interest rate burdens, together with concerns about a slowdown in overseas economies and other factors, exerted downward pressure on economic activity, and the pace of economic recovery remained gradual.

Under these circumstances, the consolidated results of the Group for the three months ended the first quarter were as follows.

Revenue increased due to strong transactions in the ICT Solutions and Motor Vehicles & Aerospace businesses. Profit attributable to owners of the parent also increased, partly due to strong transactions in the meat products business.

As a result, consolidated revenue increased by ¥21,051 million (8.4%) year on year, to ¥272,167 million. Consolidated gross profit also increased by ¥7,630 million (19.4%) from a year earlier, to ¥46,926 million. Consolidated operating profit increased by ¥6,791 million (63.8%) from a year earlier, to ¥17,431 million. Profit before tax increased by ¥6,545 million (61.5%) year on year, to ¥17,190 million. Profit attributable to owners of the parent increased by ¥4,719 million (67.6%) year on year, to ¥11,703 million.

Results for each business segment are described below.

(i) ICT Solution

Revenue increased by ¥4,098 million year on year, to ¥24,810 million, mainly due to strong performance in network business for manufacturers in fields such as semiconductors and in server business for the education and public sectors. Operating profit increased by ¥602 million, to ¥2,914 million, and profit attributable to owners of the parent increased by ¥474 million, to ¥1,991 million.

(ii) Electronics & Devices

Revenue increased by ¥7,998 million year on year, to ¥73,599 million, due to the strong performance in the electronic devices and electronic materials business and the mobile business. Operating profit increased by ¥1,189 million, to ¥5,031 million. Profit attributable to owners of the parent increased by ¥558 million, to ¥3,255 million.

(iii) Foods, Meat & Grain

Revenue decreased by ¥234 million year on year, to ¥94,394 million, mainly due to weak performance in wheat flour transactions. On the other hand, operating profit increased by ¥3,491 million, to ¥5,159 million, mainly due to strong transactions in the meat products business and in beverage raw materials and related businesses. Profit attributable to owners of the parent increased by ¥2,067 million, to ¥3,025 million.

(iv) Steel, Materials & Plant

Revenue increased by ¥4,322 million year on year, to ¥44,478 million, due to the strong performance in the energy business. Operating profit increased by ¥496 million, to ¥2,052 million. Profit attributable to owners of the parent increased by ¥407 million, to ¥1,489 million.

(v) Motor Vehicles & Aerospace

Revenue increased by ¥4,867 million year on year, to ¥34,395 million, mainly due to strong transactions in defense-related business. Operating profit increased by ¥998 million, to ¥2,363 million. Profit attributable to owners of the parent increased by ¥644 million, to ¥1,539 million.

(vi) Other

Revenue decreased by ¥1 million year on year, to ¥488 million, while the operating loss decreased by ¥11 million, to ¥104 million, and the loss attributable to owners of the parent increased by ¥191 million, to ¥88 million.

(2) Details of financial position

(i) Assets, liabilities and equity

Total assets at the end of June 30, 2026, decreased by ¥3,571 million from the end of the previous fiscal year, to ¥729,438 million.

Interest-bearing debt increased by ¥7,858 million from the end of the previous fiscal year, to ¥162,705 million. Net interest-bearing debt after deducting cash and deposits increased by ¥14,509 million from the end of the previous fiscal year, to ¥109,122 million. Interest-bearing debt does not include lease liabilities.

In terms of equity, equity attributable to owners of the parent increased by ¥4,682 million from the end of the previous fiscal year, to ¥213,073 million, mainly due to the accumulation of profit attributable to owners of the parent.

As a result, ratio of equity attributable to owners of parent to total assets was 29.2%. The net debt-to-equity ratio was 0.51 times.

(ii) Cash flows

Cash and cash equivalents at the end of June 30, 2026, decreased by ¥6,729 million from the end of the previous fiscal year, to ¥51,689 million.

The state of cash flows and factors for each category for the three months ended June 30, 2026, were as follows:

(Cash flows from operating activities)

Net cash used by operating activities for the three months ended June 30, 2026, was ¥4,964 million (¥7,433 million provided in the same period of the previous fiscal year), mainly reflecting an increase in working capital.

(Cash flows from investing activities)

Net cash used in investing activities for the three months ended June 30, 2026, was ¥1,307 million (¥1,937 million used in the same period of the previous fiscal year), mainly reflecting payments for the execution of business investments such as the acquisition of property, plant and equipment, as well as subsidiaries.

(Cash flows from financing activities)

Net cash used in financing activities for the three months ended June 30, 2026 was ¥799 million (¥14,266 million used in the same period of the previous fiscal year), mainly due to an increase in borrowings, as well as repayment of lease liabilities and dividend payments.

(3) Information on the future outlook, including consolidated business performance forecasts

We have not changed the forecasts for consolidated results that we announced on May 8, 2026.

* Note on forward-looking statements:

The forward-looking statements, including results forecasts, included in this material are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. The Company does not promise to achieve them. Actual results may differ materially from forecasts due to a number of factors.

2. Condensed Consolidated Financial Statements and Major Notes

(1) Condensed Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	58,418	51,689
Trade and other receivables	258,204	236,132
Inventories	161,010	189,089
Other financial assets	10,828	8,525
Other current assets	52,432	53,841
Total current assets	540,894	539,278
Non-current assets		
Property, plant and equipment	59,677	60,535
Goodwill	17,011	18,207
Intangible assets	33,305	32,947
Investments accounted for using the equity method	22,264	21,679
Trade and other receivables	474	393
Other investments	48,494	45,745
Other financial assets	7,169	7,156
Deferred tax assets	1,245	1,091
Other non-current assets	2,471	2,403
Total non-current assets	192,115	190,160
Total assets	733,009	729,438

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	232,215	223,256
Bonds and borrowings	66,173	74,460
Lease liabilities	9,155	9,031
Other financial liabilities	11,032	10,529
Income taxes payable	8,825	3,815
Provisions	432	325
Other current liabilities	56,476	52,313
Total current liabilities	384,311	373,731
Non-current liabilities		
Bonds and borrowings	88,673	88,245
Lease liabilities	19,049	19,419
Other financial liabilities	1,458	1,484
Retirement benefit liabilities	4,538	4,457
Provisions	2,878	2,890
Deferred tax liabilities	7,588	8,728
Other non-current liabilities	1,035	858
Total non-current liabilities	125,222	126,083
Total liabilities	509,534	499,815
Equity		
Share capital	27,781	27,781
Capital surplus	—	15
Retained earnings	147,188	152,433
Treasury stock	(2,237)	(2,237)
Other components of equity		
Exchange differences on translation of foreign operations	16,812	17,688
Financial assets measured at fair value through other comprehensive income	17,363	16,135
Cash flow hedges	1,482	1,256
Total other components of equity	35,658	35,080
Total equity attributable to owners of the parent	208,391	213,073
Non-controlling interests	15,083	16,548
Total equity	223,474	229,622
Total liabilities and equity	733,009	729,438

(2) Condensed consolidated statements of income / Condensed consolidated statements of comprehensive income

(Condensed consolidated statements of income)

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue	251,116	272,167
Cost of sales	(211,820)	(225,240)
Gross profit	39,296	46,926
Selling, general and administrative expenses	(29,091)	(31,206)
Other income (expenses)		
Gain (loss) on sale or disposal of property, plant and equipment and intangible assets, net	(10)	(49)
Other income	1,042	2,216
Other expenses	(597)	(455)
Total other income (expenses)	435	1,711
Operating profit	10,640	17,431
Finance income		
Interest income	198	223
Dividend income	727	787
Other finance income	―	9
Total finance income	925	1,019
Finance costs		
Interest expenses	(1,276)	(1,408)
Other finance costs	(91)	(64)
Total finance costs	(1,368)	(1,473)
Share of profit (loss) of investments accounted for using the equity method	448	212
Profit before tax	10,645	17,190
Income tax expense	(3,422)	(5,262)
Profit for the period	7,223	11,927
Profit for the period attributable to:		
Owners of the parent	6,984	11,703
Non-controlling interests	238	224
Total	7,223	11,927
Earnings per share attributable to owners of the parent		
Basic earnings per share (yen)	42.02	70.33
Diluted earnings per share (yen)	41.83	70.01

(Note) The Company conducted a 2-for-1 stock split of its common shares on January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous fiscal year.

(Condensed consolidated statements of comprehensive income)

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit for the period	7,223	11,927
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,959	(1,905)
Remeasurement of defined benefit pension plans	(11)	(44)
Share of other comprehensive income of investments accounted for using the equity method	(53)	(36)
Total items that will not be reclassified to profit or loss	2,894	(1,986)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(1,020)	878
Cash flow hedges	84	(226)
Share of other comprehensive income of investments accounted for using the equity method	(725)	198
Total items that may be reclassified to profit or loss	(1,661)	850
Other comprehensive income for the period, net of tax	1,233	(1,136)
Total comprehensive income for the period	8,457	10,791
Total comprehensive income for the period attributable to:		
Owners of the parent	8,632	10,366
Non-controlling interests	(175)	424
Total	8,457	10,791

(3) Condensed consolidated statement of changes in equity

(Million yen)

	Equity attributable to owners of the parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
As of April 1, 2025	27,781	248	123,009	(2,429)	13,708	11,843
Profit for the period			6,984			
Other comprehensive income					(1,329)	2,906
Total comprehensive income for the period	—	—	6,984	—	(1,329)	2,906
Dividends			(4,363)			
Dividends to non-controlling interests						
Acquisition of treasury stock				(0)		
Changes attributable to loss of control over subsidiaries						
Share-based payment transactions		(18)				
Put options granted to non-controlling interests		(14)				
Total transactions with owners	—	(33)	(4,363)	(0)	—	—
Transfer from other components of equity to retained earnings			335			(347)
As of June 30, 2025	27,781	215	125,966	(2,429)	12,379	14,402

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity			Total equity attributable to owners of the parent		
	Cash flow hedges	Remeasurements of defined benefit pension plans	Total other components of equity			
As of April 1, 2025	(220)	—	25,332	173,942	14,185	188,128
Profit for the period			—	6,984	238	7,223
Other comprehensive income	82	(11)	1,647	1,647	(414)	1,233
Total comprehensive income for the period	82	(11)	1,647	8,632	(175)	8,457
Dividends			—	(4,363)		(4,363)
Dividends to non-controlling interests			—	—	(361)	(361)
Acquisition of treasury stock			—	(0)		(0)
Changes attributable to loss of control over subsidiaries			—	—	(24)	(24)
Share-based payment transactions			—	(18)		(18)
Put options granted to non-controlling interests			—	(14)		(14)
Total transactions with owners	—	—	—	(4,396)	(385)	(4,782)
Transfer from other components of equity to retained earnings		11	(335)	—		—
As of June 30, 2025	(138)	—	26,644	178,178	13,624	191,802

(Million yen)

	Equity attributable to owners of the parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
As of April 1, 2026	27,781	－	147,188	(2,237)	16,812	17,363
Profit for the period			11,703			
Other comprehensive income					876	(1,942)
Total comprehensive income for the period	－	－	11,703	－	876	(1,942)
Dividends			(5,699)			
Dividends to non-controlling interests						
Acquisition of treasury stock				(0)		
Changes in the scope of consolidation						
Share-based payment transactions		49				
Put options granted to non-controlling interests		(33)				
Total transactions with owners	－	15	(5,699)	(0)	－	－
Transfer from other components of equity to retained earnings			(758)			714
As of June 30, 2026	27,781	15	152,433	(2,237)	17,688	16,135

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity					
	Cash flow hedges	Remeasurements of defined benefit pension plans	Total other components of equity	Total equity attributable to owners of the parent		
As of April 1, 2026	1,482	－	35,658	208,391	15,083	223,474
Profit for the period			－	11,703	224	11,927
Other comprehensive income	(226)	(44)	(1,336)	(1,336)	200	(1,136)
Total comprehensive income for the period	(226)	(44)	(1,336)	10,366	424	10,791
Dividends			－	(5,699)		(5,699)
Dividends to non-controlling interests			－	－	(128)	(128)
Acquisition of treasury stock			－	(0)		(0)
Changes in the scope of consolidation			－	－	1,168	1,168
Share-based payment transactions			－	49		49
Put options granted to non-controlling interests			－	(33)		(33)
Total transactions with owners	－	－	－	(5,684)	1,040	(4,643)
Transfer from other components of equity to retained earnings		44	758	－		－
As of June 30, 2026	1,256	－	35,080	213,073	16,548	229,622

(4) Condensed consolidated statements of cash flows

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit for the period	7,223	11,927
Depreciation and amortization	3,961	4,242
Finance income and costs	442	453
Share of (profit) loss of investments accounted for using the equity method	(448)	(212)
(Gain) loss on sale or disposal of property, plant and equipment and intangible assets, net	10	49
Income tax expense	3,422	5,262
(Increase) decrease in trade and other receivables	36,359	23,003
(Increase) decrease in inventories	(421)	(27,646)
Increase (decrease) in trade and other payables	(26,474)	(5,869)
Increase (decrease) in retirement benefit liabilities	(124)	(133)
Other	(5,717)	(8,050)
Sub total	18,232	3,025
Interest received	217	169
Dividends received	1,293	985
Interest paid	(1,084)	(1,229)
Income taxes paid	(11,226)	(7,915)
Net cash provided by (used in) operating activities	7,433	(4,964)
Cash flows from investing activities		
Payments for property, plant and equipment	(850)	(1,752)
Proceeds from sales of property, plant and equipment	40	132
Payments for intangible assets	(222)	(730)
Purchases of other investments	(319)	(330)
Proceeds from sale of other investments	69	825
Proceeds from (payments for) acquisition of subsidiaries	(3,467)	(279)
Proceeds from (payments for) sale of subsidiaries	573	—
Proceeds from transfer of business	—	455
Increase in loans receivable	(7)	(3)
Proceeds from collection of loans receivable	2,721	571
Other	(473)	(197)
Net cash provided by (used in) investing activities	(1,937)	(1,307)
Cash flows from financing activities		
Increase (decrease) in short-term (maturing before 3 months) borrowings, net	(5,419)	10,178
Proceeds from short-term (maturing after 3 months) borrowings	586	802
Repayments of short-term (maturing after 3 months) borrowings	(678)	(866)
Repayments of long-term borrowings	(985)	(3,014)
Redemption of bonds	(16)	(16)
Dividends paid	(4,109)	(5,421)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(874)	(0)
Dividends paid to non-controlling interests	(370)	(87)
Repayments of lease liabilities	(2,399)	(2,374)
Other	(0)	(0)
Net cash provided by (used in) financing activities	(14,266)	(799)
Increase (decrease) in cash and cash equivalents, net	(8,770)	(7,070)
Cash and cash equivalents at the beginning of the period (as stated in the condensed quarterly consolidated statement of financial position)	56,779	58,418
Reversal of cash and cash equivalents included in assets held for sale	1,626	—
Cash and cash equivalents at the beginning of the period	58,406	58,418
Effect of exchange rate changes on cash and cash equivalents	(418)	342
Cash and cash equivalents at the end of the period	49,216	51,689

(5) Notes on condensed consolidated financial statements

(Basis of Preparation)

The condensed consolidated financial statements of the Group are prepared in accordance with Article 5, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. (applying the omission of the description specified in Article 5, Paragraph 5 of the same standard) as stipulated by Tokyo Stock Exchange, Inc.

(Notes on the going concern assumption)

Not applicable.

(Segment information)

(1) Summary of reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available, and which are regularly used by the Board of Directors when allocating management resources and evaluating performance, and they are subject to regular consideration.

The Group provides a variety of products and services by organically integrating its expertise cultivated through its internal and external network in each business sector and trading company functions such as business transactions, information collection, market development, business development and formation, risk management, and logistics.

Moreover, the Group consists of business segments by product and service based on the sales department and it has set the five segments, "ICT Solution," "Electronics & Devices," "Foods, Meat & Grain," "Steel, Materials & Plant," and "Motor Vehicles & Aerospace," as its reportable segments.

(2) Information on reportable segments

The accounting treatment for the reported business segments is the same as the accounting policies applied to the consolidated financial statements for the previous fiscal year.

Inter-segment revenue and transfers are determined according to transaction prices with outside customers. Segment profit represents profit attributable to owners of the parent.

I. For the three months ended June 30, 2025

(Million yen)

	Reported segments						Other (Note 1)	Adjustment (Note 2)	Consolidated
	ICT Solution	Electronics & Devices	Foods, Meat & Grain	Steel, Materials & Plant	Motor Vehicles & Aerospace	Sub-total			
Revenue									
External	20,712	65,601	94,628	40,156	29,528	250,626	489	—	251,116
Inter-segment	166	24	0	9	0	201	57	(258)	—
Total revenues	20,879	65,626	94,628	40,165	29,529	250,828	546	(258)	251,116
Operating profit (loss)	2,312	3,842	1,668	1,556	1,365	10,746	(115)	9	10,640
Segment profit (loss)	1,517	2,697	958	1,082	895	7,150	103	(268)	6,984

(Note 1) "Other" is a business segment that is not included in the reportable segments and includes the logistics and insurance service business.

(Note 2) Adjustments are as follows.

- The adjustment of ¥9 million for segment profit (loss) includes an inter-segment elimination of ¥9 million.
- The adjustment of ¥(268) million for segment profit (loss) includes an inter-segment elimination of ¥9 million and corporate profit (loss) of ¥(278) million that is not allocated to any particular segment. Corporate profit (loss) mainly includes the difference between actual income taxes incurred by the Company and income taxes allocated to each segment by an internal calculation method.

II. For the three months ended June 30, 2026

(Million yen)

	Reported segments						Other (Note 1)	Adjustment (Note 2)	Consolidated
	ICT Solution	Electronics & Devices	Foods, Meat & Grain	Steel, Materials & Plant	Motor Vehicles & Aerospace	Sub-total			
Revenue									
External	24,810	73,599	94,394	44,478	34,395	271,678	488	—	272,167
Inter-segment	150	38	0	11	0	201	38	(239)	—
Total revenues	24,961	73,638	94,394	44,490	34,395	271,879	527	(239)	272,167
Operating profit (loss)	2,914	5,031	5,159	2,052	2,363	17,521	(104)	13	17,431
Segment profit (loss)	1,991	3,255	3,025	1,489	1,539	11,301	(88)	490	11,703

(Note 1) "Other" is a business segment that is not included in the reportable segments and includes the logistics and insurance service business.

(Note 2) Adjustments are as follows.

- The adjustment of ¥13 million for segment profit (loss) includes an inter-segment elimination of ¥13 million.
- The adjustment of ¥490 million for segment profit (loss) includes an inter-segment elimination of ¥12 million and corporate profit (loss) of ¥477 million that is not allocated to any particular segment. Corporate profit (loss) mainly includes the difference between actual income taxes incurred by the Company and income taxes allocated to each segment by an internal calculation method.