August 4, 2026

To Our Shareholders

Company name： COSEL CO., LTD
Listing： Tokyo Stock Exchange Prime Market
Securities code： 6905
Representative： Morio Saito, President/CEO
Inquiries： Satoshi Kiyosawa, Director
Senior Corporate Executive Officer,
TQM Promotion and General Affairs & HR
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Notice Regarding Partial Withdrawal of a Proposal to Be Submitted to the 57th Ordinary General Meeting of Shareholders

COSEL CO., LTD. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, the Company resolved to partially withdraw and amend Proposal No. 1, "Election of Nine Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)," which was scheduled to be submitted to the 57th Ordinary General Meeting of Shareholders to be held at 10:00 a.m. on August 12, 2026 (the "General Meeting"), as described below.

1. Reason for the Amendment

The Company received notification from LITE-ON TECHNOLOGY CORPORATION, where Director candidate Mr. Chien-Chung Hsu (Candidate No. 7) is employed, that he would withdraw his candidacy for election as a Director.

Accordingly, the Company has decided to partially withdraw and amend Proposal No. 1, "Election of Nine Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)," which was scheduled to be submitted to the General Meeting.

There have been no changes to the capital and business alliance between the Company and LITE-ON TECHNOLOGY CORPORATION, nor to the parties' policy regarding business collaboration.

2. Details of the Amendment

Before Amendment

Proposal No. 1 Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of nine Directors (excluding Directors who are Audit and Supervisory Committee Members).

Each of the candidates for Directors is decided by the Board of Directors, based on the report by the Nomination and Remuneration Committee.

There is nothing special to be pointed out by the Audit and Supervisory Committee with respect to this proposal.

The candidates for Directors are as follows.

■ List of the candidates for Directors

No.	Name		Gender	Attributes	Position and Responsibility in the Company	Attendance at Board of Directors meetings for the 57th Fiscal Year
1	Re-election	Morio Saito	Male		President and Representative Director, Chief Executive Officer (CEO) Supervisor of Sales for Asia, and President, COSEL ASIA LTD. Member of the Nomination and Remuneration Committee	15/15 (100%)
2	Re-election	Satoshi Kiyosawa	Male		Director and Managing Executive Officer In charge of TQM Promotion and General Affairs, Personnel and Labor	14/15 (93%)
3	Re-election	Isao Yasuda	Male		Director and Executive Officer Supervisor of Overseas Sales and in charge of LITE-ON Cooperation Promotion	15/15 (100%)
4	Re-election	Tatsuya Mano	Male		Director and Executive Officer In charge of Quality Assurance and of New Business Promotion, and Legal Representative, Wuxi Cosel Electronics Co., Ltd.	15/15 (100%)
5	Re-election	Norihiro Honoki	Male		Director and Executive Officer Supervisor of Development, and in charge of Production Design and of DX Promotion	15/15 (100%)
6	Re-election	Yoshimichi Hirokawa	Male		Director and Executive Officer Supervisor of Domestic Sales	11/11 (100%)
7	Re-election	Chien-Chung Hsu	Male		Director	9/11 (81%)
8	Re-election	Toshiaki Kusakabe	Male	Outside Independent	Director Member of the Nomination and Remuneration Committee	15/15 (100%)
9	Re-election	Kyoko Yokota	Female	Outside Independent	Director Member of the Nomination and Remuneration Committee	15/15 (100%)

After Amendment

Proposal No. 1 Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of eight Directors (excluding Directors who are Audit and Supervisory Committee Members).

Each of the candidates for Directors is decided by the Board of Directors, based on the report by the Nomination and Remuneration Committee.

There is nothing special to be pointed out by the Audit and Supervisory Committee with respect to this proposal.

The candidates for Directors are as follows.

■ List of the candidates for Directors

No.	Name		Gender	Attributes	Position and Responsibility in the Company	Attendance at Board of Directors meetings for the 57th Fiscal Year
1	Re-election	Morio Saito	Male		President and Representative Director, Chief Executive Officer (CEO) Supervisor of Sales for Asia, and President, COSEL ASIA LTD. Member of the Nomination and Remuneration Committee	15/15 (100%)
2	Re-election	Satoshi Kiyosawa	Male		Director and Managing Executive Officer In charge of TQM Promotion and General Affairs, Personnel and Labor	14/15 (93%)
3	Re-election	Isao Yasuda	Male		Director and Executive Officer Supervisor of Overseas Sales and in charge of LITE-ON Cooperation Promotion	15/15 (100%)
4	Re-election	Tatsuya Mano	Male		Director and Executive Officer In charge of Quality Assurance and of New Business Promotion, and Legal Representative, Wuxi Cosel Electronics Co., Ltd.	15/15 (100%)
5	Re-election	Norihiro Honoki	Male		Director and Executive Officer Supervisor of Development, and in charge of Production Design and of DX Promotion	15/15 (100%)
6	Re-election	Yoshimichi Hirokawa	Male		Director and Executive Officer Supervisor of Domestic Sales	11/11 (100%)
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8	Re-election	Toshiaki Kusakabe	Male	Outside Independent	Director Member of the Nomination and Remuneration Committee	15/15 (100%)
9	Re-election	Kyoko Yokota	Female	Outside Independent	Director Member of the Nomination and Remuneration Committee	15/15 (100%)

Regarding the exercise of voting rights concerning the said proposal at this general meeting, only the voting rights exercised for the eight director candidates after some withdrawals will be treated as valid.

Please note that the notice of convocation has already been printed and mailed; therefore, the copies you received, as well as the version published on the website on July 15, remain unrevised.

Thank you for your understanding.