Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 5, 2026

Company name: CUBE SYSTEM INC.
Stock exchange listing: Tokyo
Stock code: 2335 URL https://www.cubesystem.co.jp/en/
Representative: Representative Director and President Masahiro Nakanishi
Inquiries: Executive Officer Toshifumi Nomura TEL +81-(0)3-5487-6030
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	4,552	0.1	355	(11.8)	355	(13.8)	222	10.9
Three months ended June 30, 2025	4,546	3.1	402	82.6	412	81.6	200	27.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	14.63	–
Three months ended June 30, 2025	13.30	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	14,264	11,153	78.2	734.79
As of March 31, 2026	14,901	11,404	76.5	751.46

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	20.00	–	26.00	46.00
Year ending March 31, 2027	–				
Year ending March 31, 2027 (Forecast)		22.00	–	24.00	46.00

Note: Correction of dividend forecast from the most recent dividend forecast : None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	9,300	1.7	741	1.4	751	1.7	600	8.3	39.59
Full year	20,000	8.1	1,800	15.5	1,810	14.4	1,500	(4.1)	98.83

Note: Correction of financial forecast from the most recent financial forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2026: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	15,750,000 shares	As of March 31, 2026	15,750,000 shares

Number of treasury shares at the end of the period

As of June 30, 2026	570,636 shares	As of March 31, 2026	572,954 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	15,178,931 shares	Three months ended June 30, 2025	15,058,714 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,846	7,177
Accounts receivable - trade, and contract assets	3,694	2,899
Securities	99	-
Work in process	0	2
Allowance for doubtful accounts	(0)	-
Other	255	269
Total current assets	10,896	10,350
Non-current assets		
Property, plant and equipment	469	443
Intangible assets	42	47
Investments and other assets		
Investment securities	1,495	1,435
Retirement benefit asset	1,287	1,281
Deferred tax assets	-	0
Other	710	706
Total investments and other assets	3,493	3,423
Total non-current assets	4,005	3,913
Total assets	14,901	14,264
Liabilities		
Current liabilities		
Accounts payable - trade	800	791
Short-term borrowings	230	230
Income taxes payable	372	22
Provision for bonuses	469	261
Provision for bonuses for directors (and other officers)	7	2
Provision for loss on orders received	180	76
Other	676	863
Total current liabilities	2,736	2,249
Non-current liabilities		
Provision for share-based payments	225	230
Provision for share awards	66	71
Asset retirement obligations	291	292
Other	176	267
Total non-current liabilities	759	861
Total liabilities	3,496	3,110
Net assets		
Shareholders' equity		
Share capital	1,400	1,400
Capital surplus	1,491	1,491
Retained earnings	8,430	8,243
Treasury shares	(546)	(544)
Total shareholders' equity	10,775	10,590
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	451	400
Foreign currency translation adjustment	47	49
Remeasurements of defined benefit plans	129	112
Total accumulated other comprehensive income	629	562
Total net assets	11,404	11,153
Total liabilities and net assets	14,901	14,264

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	4,546	4,552
Cost of sales	3,425	3,485
Gross profit	1,120	1,066
Selling, general and administrative expenses	717	711
Operating profit	402	355
Non-operating income		
Interest income	1	0
Dividend income	5	4
Foreign exchange gains	1	-
Other	3	0
Total non-operating income	11	6
Non-operating expenses		
Interest expenses	0	1
Foreign exchange losses	-	2
Other	1	2
Total non-operating expenses	2	6
Ordinary profit	412	355
Extraordinary income		
Gain on sale of investment securities	1	-
Total extraordinary income	1	-
Profit before income taxes	413	355
Income taxes	213	133
Net profit	200	222
Profit attributable to owners of parent	200	222

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net profit	200	222
Other comprehensive income		
Valuation difference on available-for-sale securities	140	(51)
Foreign currency translation adjustment	(5)	2
Remeasurements of defined benefit plans, net of tax	(50)	(17)
Total other comprehensive income	85	(66)
Comprehensive income	285	155
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	285	155