August 5, 2026

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (April 1, 2026 – June 30, 2026)

[Japanese GAAP]

Company name: ALCONIX CORPORATION   Listing: Tokyo Stock Exchange
Stock code: 3036   URL: https://www.alconix.com
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Scheduled commencement date of payment of dividends: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes

(Amounts under one million yen are rounded down)

1. Consolidated results for the first quarter of the fiscal year ending March 2027 (April 1, 2026 ~ June 30, 2026)

(1) Consolidated Business Performance (cumulative) (Percent represent year-on-year changes)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
The period ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	72,512	38.1	6,930	183.4	7,143	248.0	5,691	349.0
June. 30, 2025	52,506	14.5	2,445	35.7	2,052	(1.2)	1,267	(1.7)

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2026: 35,134 (-%)
Three months ended Jun. 30, 2025: (389) (-%)

	Net income per share	Diluted net income per share
The period ended	Yen	Yen
June 30, 2026	189.30	189.11
June 30, 2025	42.34	42.33

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2026	289,956	113,711	39.0
March 31, 2026	222,427	79,942	35.4

Reference: Equity Capital (million yen) As of Jun. 30, 2026 112,959 As of Mar. 31, 2026 79,226

2. Dividends

	Annual dividend				
	1Q-end	2Q-end	3Q-end	Year-end	Total
For the fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	–	42.00	–	45.00	87.00
March 31, 2027	–				
March31, 2027 (Forecast)		47.00	–	48.00	95.00

Note: Revisions to the most recently announced dividend forecast: Yes
For details, please refer to today's (August 5, 2026) announcement on the 'Notice Regarding Revisions to the Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 2027'.

3. Consolidated earnings forecast for the fiscal year ending March 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages represent year-on-year changes)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	265,000	20.6	14,700	50.9	14,000	56.5	9,200	64.3	306.60

Note: Revisions to the most recently announced earnings forecasts: Yes
For details, please refer to today's (August 5, 2026) announcement on the 'Notice Regarding Revisions to the Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 2027.

Notes

(1) Significant changes in the scope of consolidation during the three-month period: Yes

Newly added: 3 companies:
- ・ALCONIX INDIA PRIVATE LIMITED
- ・FUJICARBON INDIA PRIVATE LIMITED
- ・Proof Mechanics Co., Ltd.

Removed: —

(2) Application of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to page 9 of the [Attached Materials], "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)."

(3) Changes in accounting policies, changes to accounting estimates, or re-display of corrections

1) Changes in accounting policies due to revisions to accounting standards, etc.: None

2) Changes to accounting policies other than (1): None

3) Changes in accounting estimates: None

4) Correction and Restatements: None

(4) Number of Issued Shares (Common Shares)

(1) Number of shares issued at the end of the period (including treasury shares)

As of Jun. 30, 2026: 31,135,400 shares As of Mar. 31, 2026: 31,125,300 Shares

(2) Number of Treasury Shares at End of the Period

As of Jun. 30, 2026: 1,064,442 shares As of Mar. 31, 2026 1,064,242 shares

(3) Average Number of Shares During the Period (Cumulative for Quarter)

Three months ended Jun. 30, 2026: 30,063,407 shares Three months ended Jun. 30, 2025: 29,932,742 shares

Note: Our company has introduced "Stock Grant Trusts (BBT)" and "Employee Share Transfer Trusts." The remaining shares in the "Stock Grant Trust (BBT)" and "Employee Shareholding Transfer Trusts" recorded as treasury stock in shareholder equity are included in the calculation of quarterly earnings per share and diluted quarterly earnings per share. In calculating the average number of shares during the period, such shares are included in treasury shares deducted in calculating the average number of shares outstanding during the period

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* Review of the attached quarterly consolidated financial statements by a certified public accountant or audit firm: None

* Explanation regarding the appropriate use of earnings forecasts and other special notes

The forward-looking statements described above are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a commitment by the Company to achieve them. Also, actual performance and other factors may vary significantly due to various factors.

(How to Obtain Financial Results Materials and Explanatory Meeting Content)

Our company plans to hold an online conference for institutional investors and analysts on Thursday, August 6, 2026. The proceedings and explanations (audio), along with the financial results materials used on the day, will be posted on our website promptly after the event.

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1. Overview of Business Performance

(1) Overview of Business Performance for the Current Quarter

During the three-month period ended June 30, 2026, the global economy was affected by geopolitical developments, including U.S. tariff policies, the slowdown in EV demand primarily in North America, China's export restrictions on minor metals and rare earths, and developments in the Middle East. These factors affected the Group's business environment.

In markets and industries closely related to our group, non-ferrous metal prices—including aluminum, copper, nickel, and rare metals—remained high. Due to concerns over supply of rare metals and aluminum due to China's export restrictions and the Middle East situation, there was also a temporary demand for securing inventory, especially for recycled materials. While automotive and automotive secondary batteries are affected by the slowdown in EVs, demand for semiconductor-related products starting from AI and data centers continues to be robust both domestically and in North America.

Under this environment, our group's sales in the three month period ended June 30, 2026 increased year-on-year across all four segments—Electronic and Advanced Materials, Aluminum and copper, Equipment and Materials, and Metal processing—contributed by transactions in rare metals, aluminum ingots, and semiconductor-related transactions. During the same period, segment profit increased year-on-year in all four segments—Electronic Functional Materials, Aluminum & Copper, Equipment Materials, and Metal Processing—driven by the above growth factors.

The principal consolidated results for the three-month period ended June 30, 2026 were as follows.

	First quarter of FY3/26 (Million yen)	First quarter of FY3/27 (Million yen)	Year-on-year Change (Million yen)	Year-on-year Chang (%)
Net Sales	52,506	72,512	20,006	38.1
Operating profit	2,445	6,930	4,485	183.4
Ordinary profit	2,052	7,143	5,090	248.0
Profit attributable to owners of parent	1,267	5,691	4,423	349.0

Segment results for the three-month period ended June 30, 2026 were as follows. Net sales for each segment include intersegment sales and transfers.
Effective from the first quarter of the fiscal year ending March 2027, the method of allocating corporate expenses was revised in order to better reflect the performance of each reporting segment, and the method for measuring segment profit or loss was changed accordingly. Segment information for the corresponding period of the previous fiscal year has been prepared using the revised measurement method.

		First quarter of FY3/26 (Million yen)	First quarter of FY3/27 (Million yen)	Year-on-year Change (Million yen)	Year-on-year Change (%)
Trading – Electronic and Advanced Materials	Sales	11,132	18,094	6,962	62.5
	Segment Profit	896	2,757	1,861	207.6
Trading – Aluminum and copper	Sales	21,960	30,231	8,270	37.7
	Segment profit (loss)	(88)	1,295	1,383	—
Manufacturing – Equipment and Materials	Sales	11,508	14,851	3,343	29.0
	Segment Profit	88	1,551	1,462	—
Manufacturing – Metal processing	Sales	9,897	11,844	1,946	19.7
	Segment Profit	1,111	1,555	444	40.0

Note: Segment profit represents ordinary profit of each segment.

・Trading – Electronic and Advanced Materials

Net sales in this segment increased year on year, primarily due to contribute in rare metal transactions. Segment profit also increased year on year, reflecting the increase in net sales.

・Trading – Aluminum and copper

Net sales in this segment increased year on year, primarily due to increased transactions in aluminum and copper scrap. Segment profit also increased year on year, reflecting the increase in net sales.

・Manufacturing – Equipment and Materials

Net sales in this segment increased year on year, primarily due to increased sales of semiconductor-related materials and electrical equipment components in North America. Segment profit also increased year on year, reflecting the increase in net sales.

・Manufacturing – Metal processing

Net sales in this segment increased year on year, primarily due to increased sales of components for semiconductor manufacturing equipment and surface-mounting equipment. Segment profit also increased year on year, reflecting the increase in net sales.

(2) Overview of Financial Position for the Current Quarter

(1) Financial Position

a. Current assets
Current assets at the end of the consolidated accounting period in the first quarter were 186,818 million yen, an increase of 24,527 million yen compared to the end of the previous consolidated fiscal year. The principal factors were an increase of ¥11,247 million in notes and accounts receivable - trade and electronically recorded monetary claims, an increase of ¥4,325 million in cash and deposits, and an increase of ¥9,065 million in inventories.

b. Fixed Assets
Fixed assets at the end of the consolidated accounting period in the first quarter amounted to 103,137 million yen, an increase of 43,001 million yen compared to the end of the previous consolidated fiscal year. The principal factors were an increase of ¥913 million in property, plant and equipment and an increase of ¥42,115 million in investment securities.

c. Current liabilities
Current liabilities at the end of the consolidated first quarter period were 139,302 million yen, an increase of 18,872 million yen compared to the end of the previous consolidated fiscal year. The principal factors were an increase of ¥6,869 million in short-term borrowings, an increase of ¥11,881 million in notes and accounts payable - trade and electronically recorded obligations, an increase of ¥336 million in current portion of long-term borrowings, and a decrease of ¥490 million in income taxes payable.

d. Fixed liabilities
At the end of the consolidated accounting period in the first quarter, fixed liabilities amounted to 36,942 million yen, an increase of 14,886 million yen compared to the end of the previous consolidated fiscal year. The principal factors were an increase of ¥13,208 million in deferred tax liabilities and an increase of ¥1,637 million in long-term borrowings.

e. Net Assets
Net assets at the end of the consolidated accounting period for the first quarter were 113,711 million yen, an increase of 33,769 million yen compared to the end of the previous consolidated fiscal year. The main breakdown is an increase of 28,694 million yen in valuation difference on available-for-sale securities and an increase of 719 million yen in the foreign exchange translation adjustment account.

(2) Business Performance

a. Net sales
Due to increased sales in each segment, net sales for the consolidated cumulative period of the first quarter reached 72,512 million yen (a 38.1% increase year-on-year).

b. Gross Profit
With profit growth in each segment, gross profit for the consolidated cumulative period of the first quarter was 12,122 million yen (a 64.5% increase year-on-year).

c. Selling, General and Administrative Expenses
Due to increases in personnel expenses and other factors, selling, general and administrative expenses for the cumulative consolidated period in the first quarter amounted to 5,191 million yen (a 5.4% increase year-on-year).

d. Operating profit
As a result of the above, operating profit for the consolidated cumulative period of the first quarter was 6,930 million yen (an increase of 183.4% year-on-year).

e. Non-operating income and non-operating expenses
Due mainly to the recording of valuation gain on derivatives, net non-operating income amounted to ¥212 million, compared with net non-operating loss of ¥393 million in the same period of the previous fiscal year.

f. Ordinary Profit
As a result of the above, ordinary profit for the consolidated cumulative period of the first quarter was 7,143 million yen (a 248.0% increase year-on-year).

g. Extraordinary Income and Extraordinary Losses
Extraordinary income totaled ¥916 million, consisting primarily of gain on sale of investment securities of ¥892 million and gain on sale of non-current assets of ¥14 million. Extraordinary losses totaled ¥2 million, mainly due to loss on retirement of non-current assets.

h. Profit attributable to owners of parent
Profit attributable to owners of parent for the three-month period ended June 30, 2026 was ¥5,691 million, after deducting income taxes of ¥2,324 million and profit attributable to non-controlling interests of ¥42 million from profit before income taxes of ¥8,057 million. This represented an increase of 349.0% year on year.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

In the three-month period ended June 30, 2026, all business segments delivered solid results, supported by persistently high non-ferrous metal prices, robust customer demand, and continued strength in semiconductor-related markets. Although uncertainties remain, including the possibility of demand normalization and commodity price depreciation during the remaining of the fiscal year, first-quarter results exceeded the assumptions underlying the initial forecast. Accordingly, the full-year consolidated earnings forecast has been revised upward as follows.

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Initial forecast (A)	235,000	10,700	10,000	6,600	219.95
Revised forecast (B)	265,000	14,700	14,000	9,200	306.60
Change (B-A)	30,000	4,000	4,000	2,600	
Change (%)	12.8	37.4	40.0	39.4	
For reference: Results for the fiscal year ended March 31, 2026	219,720	9,743	8,947	5,598	186.58

The outlook for each segment is as follows.

		FY3/27 Initial Forecast (A)	FY3/27 Revised Forecast (B)	Change (B-A)	Change (%)
		Million yen	Million yen	Million yen	%
Trading - Electronic and Advanced Materials	Sales	35,000	48,000	13,000	37.1
	Segment Profit	2,000	4,500	2,500	125.0
Trading - Aluminum and copper	Sales	95,000	110,000	15,000	15.8
	Segment Profit	500	1,000	500	100.0
Manufacturing - Equipment and Materials	Sales	61,000	63,000	2,000	3.3
	Segment Profit	2,500	3,500	1,000	40.0
Manufacturing - Metal processing	Sales	44,000	44,000	-	-
	Segment Profit	5,000	5,000	-	-

2. Quarterly consolidated financial statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	FY3/26 (As of March 31, 2026)	First quarter of FY3/27 (As of June 30, 2026)
Assets		
Current assets		
Cash and Deposits	21,537	25,862
Notes and accounts receivable - trade	62,694	72,390
Electronically recorded monetary claims	5,330	6,883
Merchandise and finished goods	54,786	63,200
Work in process	7,705	7,493
Raw materials and supplies	4,484	5,347
Other	6,155	6,043
Allowance for doubtful accounts	(404)	(403)
Total current assets	162,291	186,818
Non-current assets		
Property, plant and equipment	39,401	40,315
Intangible asset		
Goodwill	672	624
Other	1,978	1,972
Total Intangible Fixed Assets	2,650	2,596
Investments and Other Assets		
Investment securities	16,780	58,895
Other	4,643	4,782
Doubtful Provisions	(3,340)	(3,452)
Total investments and other assets	18,083	60,225
Total Fixed Assets	60,136	103,137
Total assets	222,427	289,956
Liabilities		
Current liabilities		
Notes and accounts payable - trade	54,400	63,533
Electronically recorded obligations	5,653	8,402
Short-term borrowings	36,554	43,424
Commercial Paper	4,994	4,993
Current portion of long-term borrowings	5,251	5,587
Income taxes payable	2,937	2,446
Provision for bonuses	1,944	2,251
Provision for share awards	57	57
Provision for business restructuring	53	54
Other	8,581	8,549
Total current liabilities	120,429	139,302
Non-current liabilities		
Long-term borrowings	13,474	15,112
Provision for retirement benefits for directors	362	333
Provision for share awards	—	16
Provision for directors' share awards	144	135
Retirement benefits liability	872	899
Deferred tax liability	6,024	19,232
Other	1,177	1,211
Total non-current liabilities	22,055	36,942
Total liabilities	142,485	176,244

(Million yen)

	FY3/26 (As of March 31, 2026)	First quarter of FY3/27 (As of June 30, 2026)
Net Assets		
Shareholders’ equity		
Capital	5,907	5,917
Capital surplus	5,441	5,458
Retained earnings	50,352	54,666
treasury stock	(1,459)	(1,45
Total Shareholders' Equity	60,241	64,582
Accumulated Other Comprehensive Income		
Valuation difference on available-for-sale securities	8,231	36,926
Deferred Hedge Gains and Losses	65	43
Foreign Currency Translation Adjustment	10,686	11,406
Total accumulated other comprehensive income	18,984	48,376
Share acquisition rights	32	28
Non-controlling interests	684	724
Total Net Assets	79,942	113,711
Total liabilities and net assets	222,427	289,956

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Million yen)

	First three months of FY3/26 (April 1, 2025 -) June 30, 2025)	First three months of FY3/27 (April 1, 2026 - June 30, 2026)
Sales	52,506	72,512
Cost of goods sold	45,136	60,389
Gross profit	7,369	12,122
Selling, General and Administrative Expenses	4,923	5,191
Operating profit	2,445	6,930
Non-operating income		
Interest received	28	27
Dividends income	146	151
Derivative valuation gains	—	293
Other	223	279
Total non-operating income	398	752
Non-operating expenses		
interest expenses	251	380
Foreign exchange losses	156	50
Derivative Valuation Loss	301	—
Other	81	109
Total Non-operating Expenses	791	540
Ordinary profit	2,052	7,143
Extraordinary income		
Gain on sale of non-current assets	2	14
Gains on the sale of investment securities	—	892
Other	0	9
Total extraordinary income	3	916
Extraordinary losses		
Loss on retirement of non-current assets	1	2
Business Structure Improvement Costs	14	—
Other	0	0
Total extraordinary losses	16	2
Profit before income taxes	2,039	8,057
Income taxes	776	2,324
Quarterly Net Income	1,262	5,733
Profit attributable to non-controlling interests	(4)	(42)
Profit attributable to owners of parent	1,267	5,691

(Quarterly Consolidated Statement of Comprehensive Income)

(Million yen)

	First three months of FY3/26 (April 1, 2025 -.) June 30, 2025)	First three months of FY3/27 (April 1, 2026 - June 30, 2026)
Quarterly Net Income	1,262	5,733
Other comprehensive income		
Valuation difference on available-for-sale securities	343	28,694
Deferred Hedge Gains and Losses	(22)	(22)
Foreign Currency Translation Adjustment	(1,973)	728
Total Other Comprehensive Income	(1,652)	29,400
Comprehensive income	(389)	35,134
(Breakdown)		
Comprehensive income attributable to owners of parent	(362)	35,083
Comprehensive income attributable to non-controlling interests	(26)	50

(3) Notes on Quarterly Consolidated Financial Statements

(Notes on Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)
(Calculation of tax expenses)
Regarding tax expenses, we reasonably estimate the effective tax rate after applying tax effect accounting on pre-tax net profit for the consolidated fiscal year including the first quarter, and calculate it by multiplying the estimated effective tax rate by the pre-tax net profit for the consolidated fiscal year. The corporate tax adjustment is included in income taxes.
(Notes on segment information, etc.)
[Segment Information]
I. First three months of FY3/26
(April 1, 2025 - June 30, 2025)
1. Information on sales and the amount of profit or loss by reporting segment, as well as breakdown of revenue

(Million yen)

	Reporting Segments				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and copper	Equipment and Materials	Metal processing	
Net Sales Revenue generated from contracts with customers	9,620	21,683	11,362	9,839	52,506
Sales to external customers	9,620	21,683	11,362	9,839	52,506
Intersegment sales or transfers	1,511	277	145	58	1,992
Total	11,132	21,960	11,508	9,897	54,498
Segment profit or loss	896	(88)	88	1,111	2,008

2. The difference between the total amount of profit or loss for the reporting segment and the amount recorded in the quarterly consolidated income statement, as well as the main details of such difference (matters related to adjustment of differences)

(Million yen)

Profit	Amount
Total segment profit	2,008
Elimination of intersegment transactions	44
Ordinary Profit in Quarterly Consolidated Income Statement	2,052

3. Information on impairment losses or goodwill of fixed assets by reporting segment
(Significant impairment losses related to fixed assets)
In the "Metal Processing" segment, we recorded an impairment loss of 14 million yen on fixed assets, which is included in the business structure improvement expenses for extraordinary losses.

II. First three months of FY3/27 (April 1, 2026 - June 30, 2026)
1. Information on sales and the amount of profit or loss by reporting segment, as well as breakdown of revenue

(Million yen)

	Reporting Segments				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and copper	Equipment and Materials	Metal processing	
Sales Revenue generated from contracts with customers	16,218	9,895	14,660	11,738	72,512
Sales to external customers	16,218	29,895	14,660	11,738	72,512
Intersegment sales or transfers	1,875	335	191	106	2,508
Total	18,094	30,231	14,851	11,844	75,020
Segment Profit	2,757	1,295	1,551	1,555	7,160

2. The difference between the total amount of profit or loss for the reporting segment and the amount recorded in the quarterly consolidated income statement, as well as the main details of such difference (matters related to adjustment of differences)

(Million yen)

Profit	Amount
Total segment profit	7,160
Elimination of intersegment transactions	(16)
Ordinary Profit in Quarterly Consolidated Income Statement	7,143

3. Matters Related to Changes to Reporting Segments, etc.

(Change in the method for measuring profit or loss for reporting segments)

From this first quarter consolidated accounting period, to better reflect the performance of each reporting segment, we have reviewed the company-wide expense allocation method and changed the method for measuring profit or loss in reporting segments. Please note that segment information for the cumulative consolidated period of the previous first quarter has been disclosed based on the revised measurement method.

(Note in case of significant changes in the amount of shareholder equity)

None.

(Notes on the assumption of going concern)

None.

(Notes on the Quarterly Consolidated Cash Flow Statement)

No quarterly consolidated statement of cash flows has been prepared for the current first-quarter consolidated accounting period. Depreciation and amortization (excluding amortization of goodwill) and amortization of goodwill for the three-month periods ended June 30, 2025 and June 30, 2026 were as follows:

	First three months of FY3/26 (April 1, 2025 - June 30, 2025)	First three months of FY3/27 (April 1, 2026 - June 30, 2026)
Depreciation expense	1,049 million yen	1,105 million yen
Amortization of goodwill	90 million yen	47 million yen