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August 5, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: GMO Financial Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 7177
URL: https://www.gmofh.com/
Representative: Hideyuki Takashima, Representative Executive Officer, Chairman, President and CEO
Inquiries: Tatsuki Yamamoto, Senior Executive Officer, CFO
Telephone: +81-3-6221-0183
Scheduled date to file semi-annual securities report: August 5, 2026
Scheduled date to commence dividend payments: September 18, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For analysts and institutional investors only / webcast only)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	29,544	9.9	27,095	8.3	10,350	5.9	10,261	13.3	6,524	5.0
June 30, 2025	26,893	2.9	25,026	3.6	9,776	97.7	9,054	104.4	6,211	298.6

Note: Comprehensive income For the six months ended June 30, 2026: ¥ 6,125 million [2.0%]
For the six months ended June 30, 2025: ¥ 6,002 million [160.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	55.30	-
June 30, 2025	52.65	-

Note: Diluted net income per share for the six months ended June 30, 2026 is not presented because there were no dilutive potential shares. Diluted net income per share for the six months ended June 30, 2025 is not presented because there were no potential shares outstanding.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	1,315,649	56,677	4.3
December 31, 2025	1,406,809	53,017	3.8

Reference: Equity
As of June 30, 2026: ¥ 56,622 million
As of December 31, 2025: ¥ 52,846 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	13.80	20.43	14.87	8.48	57.58
Fiscal year ending December 31, 2026	13.69	14.45			
Fiscal year ending December 31, 2026 (Forecast)			14.45	14.45	57.04

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

The principal businesses of the Company and its consolidated subsidiaries, namely the Securities & FX business and the Crypto Asset business, are significantly affected by economic and market conditions. Therefore, it is difficult to prepare consolidated financial forecasts. Accordingly, the Company does not disclose consolidated financial forecasts. To provide investors with supplementary information, the Company discloses on a monthly basis key operating indicators that have a significant impact on its financial results, including FX trading volume, equity trading value, CFD trading value, crypto asset trading value, and the number of customer accounts, as well as operating revenue.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company(GMO Small Amount and Short Term Insurance Company, Inc.)

Excluded: - companies( )

Note: GMO Small Amount and Short Term Insurance Company, Inc. was renamed from LASHIC Small Amount and Short Term Insurance Company, Inc. on March 27, 2026.

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	122,091,903 shares
As of December 31, 2025	122,091,903 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	4,102,599 shares
As of December 31, 2025	4,102,585 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	117,989,309 shares
Six months ended June 30, 2025	117,989,360 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The Company's basic policy is to provide continuous and stable quarterly dividend payments. Under this policy, the Company has set a dividend payout ratio of at least 65% of profit attributable to owners of parent and, in addition, has set a consolidated dividend on equity ratio (DOE) floor of 10%. Based on this policy, the Company plans to pay an annual dividend of ¥57.04 per share for the fiscal year ending December 31, 2026, payable in quarterly installments. For further details, please refer to the "Notice Regarding Preliminary Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending December 31, 2026 and Revision to Dividend Forecast (Dividend Increase)" disclosed on July 27, 2026.

The Company plans to hold a live-streamed financial results briefing on August 5, 2026. A video recording of the briefing will be made available on the Company's website promptly after the event.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	138,894	112,143
Segregated deposits	537,644	545,410
Crypto asset under custody	360,426	248,760
Margin transaction assets	94,810	129,640
Loans secured by securities	12,940	5,627
Short-term guarantee deposits	69,294	81,415
Variation margin paid	115,378	128,040
Other	43,598	30,240
Allowance for doubtful accounts	(355)	(220)
Total current assets	1,372,631	1,281,058
Non-current assets		
Property, plant and equipment	1,300	1,335
Intangible assets		
Goodwill	8,133	7,674
Other	6,476	5,996
Total intangible assets	14,609	13,670
Investments and other assets		
Deferred tax assets	2,924	3,436
Other	34,716	35,271
Allowance for doubtful accounts	(19,372)	(19,122)
Total investments and other assets	18,267	19,584
Total non-current assets	34,177	34,591
Total assets	1,406,809	1,315,649
Liabilities		
Current liabilities		
Margin transaction liabilities	28,349	28,792
Borrowings secured by securities	9,602	11,973
Deposits received	71,934	63,481
Deposits received for crypto asset	360,426	248,760
Guarantee deposits received	584,409	608,821
Variation margin received	24,819	26,608
Short-term borrowings	138,900	137,200
Current portion of bonds payable	9,826	11,026
Current portion of long-term borrowings	12,785	18,730
Income taxes payable	2,681	4,105
Provision for bonuses	220	311
Provision for bonuses for directors (and other officers)	-	343
Other	28,513	27,756
Total current liabilities	1,272,470	1,187,911

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Non-current liabilities		
Bonds payable	26,036	15,023
Long-term borrowings	53,780	54,223
Deferred tax liabilities	200	111
Retirement benefit liability	144	128
Reserve for contract of insurance	-	7
Provision for loss on liquidation of subsidiaries and associates	-	205
Other	276	279
Total non-current liabilities	80,437	69,978
Reserves under special laws		
Reserve for financial instruments transaction liabilities	884	1,081
Total reserves under special laws	884	1,081
Total liabilities	1,353,792	1,258,972
Net assets		
Shareholders' equity		
Share capital	705	705
Capital surplus	2,253	2,361
Retained earnings	48,977	52,885
Treasury shares	(2,297)	(2,297)
Total shareholders' equity	49,638	53,655
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	495	336
Deferred gains or losses on hedges	157	138
Foreign currency translation adjustment	2,554	2,491
Total accumulated other comprehensive income	3,207	2,966
Share acquisition rights	-	17
Non-controlling interests	170	37
Total net assets	53,017	56,677
Total liabilities and net assets	1,406,809	1,315,649

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Operating revenue		
Commission received	2,346	1,433
Net trading income	20,244	22,362
Financial revenue	2,921	4,228
Other operating revenue	74	20
Other sales	1,307	1,498
Total operating revenue	26,893	29,544
Financial expenses	1,433	1,981
Cost of sales	434	466
Net operating revenue	25,026	27,095
Selling, general and administrative expenses		
Trading related expenses	6,244	6,623
Personnel expenses	2,600	3,291
Real estate expenses	1,999	2,078
Office expenses	1,570	2,066
Depreciation	982	984
Taxes and dues	762	1,001
Provision of allowance for doubtful accounts	390	(11)
Amortization of goodwill	535	547
Other	162	163
Total selling, general and administrative expenses	15,249	16,745
Operating profit	9,776	10,350
Non-operating income		
Derivative income	115	92
Dividend income	50	56
Gain on investments in investment partnerships	10	56
Other	51	119
Total non-operating income	227	324
Non-operating expenses		
Foreign exchange losses	813	338
Loss on investments in investment partnerships	109	69
Bond issuance costs	24	-
Other	2	5
Total non-operating expenses	950	413
Ordinary profit	9,054	10,261

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Extraordinary income		
Reversal of reserve for financial instruments transaction liabilities	10	-
Other	0	-
Total extraordinary income	11	-
Extraordinary losses		
Provision of reserve for financial instruments transaction liabilities	-	197
Loss on valuation of investment securities	-	71
Loss on retirement of non-current assets	4	10
Loss on compensation for customer	36	-
Impairment losses	0	-
Other	-	2
Total extraordinary losses	41	282
Profit before income taxes	9,023	9,978
Income taxes - current	3,439	4,109
Income taxes - deferred	(524)	(496)
Total income taxes	2,914	3,613
Profit	6,109	6,365
Loss attributable to non-controlling interests	(102)	(158)
Profit attributable to owners of parent	6,211	6,524

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	6,109	6,365
Other comprehensive income		
Valuation difference on available-for-sale securities	34	(158)
Deferred gains or losses on hedges	23	(18)
Foreign currency translation adjustment	(164)	(63)
Total other comprehensive income	(107)	(240)
Comprehensive income	6,002	6,125
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,104	6,283
Comprehensive income attributable to non-controlling interests	(102)	(158)

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	9,023	9,978
Depreciation	982	984
Impairment losses	0	-
Amortization of long-term prepaid expenses	92	96
Amortization of goodwill	535	547
Increase (decrease) in allowance for doubtful accounts	225	(57)
Increase (decrease) in provision for bonuses	(273)	90
Increase (decrease) in provision for bonuses for directors (and other officers)	(43)	343
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	-	205
Increase (decrease) in reserve for financial instruments transaction liabilities	(10)	197
Interest and dividend income	(506)	(513)
Interest expenses on borrowings and bonds	1,109	1,541
Loss on retirement of non-current assets	4	10
Loss (gain) on valuation of investment securities	-	71
Loss (gain) on investments in investment partnerships	99	13
Decrease (increase) in segregated deposits	14,829	(7,726)
Decrease (increase) in crypto asset under custody	5,217	111,666
Decrease (increase) in margin transaction assets	13,995	(34,830)
Decrease (increase) in loans secured by securities	1,034	7,313
Decrease (increase) in short-term guarantee deposits	7,216	(12,114)
Decrease (increase) in variation margin paid	(17,363)	(12,647)
Increase (decrease) in margin transaction liabilities	(1,707)	443
Increase (decrease) in borrowings secured by securities	(2,947)	2,370
Increase (decrease) in deposits received	1,634	(8,452)
Increase (decrease) in deposits received for crypto asset	(5,217)	(111,666)
Increase (decrease) in guarantee deposits received	3,070	24,357
Increase (decrease) in variation margin received	(6,300)	1,787
Other, net	(605)	12,670
Subtotal	24,098	(13,317)
Interest and dividends received	549	512
Interest paid	(1,096)	(1,517)
Income taxes paid	(2,888)	(2,735)
Income taxes refund	33	40
Net cash provided by (used in) operating activities	20,696	(17,017)
Cash flows from investing activities		
Payments into time deposits	(5)	(126)
Proceeds from withdrawal of time deposits	1,641	6
Purchase of property, plant and equipment	(175)	(227)
Purchase of intangible assets	(388)	(333)
Purchase of investment securities	(200)	(1,950)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(87)
Other, net	4	380
Net cash provided by (used in) investing activities	877	(2,338)

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(25,327)	(1,700)
Proceeds from long-term borrowings	19,300	10,600
Repayments of long-term borrowings	(17,657)	(4,211)
Proceeds from issuance of bonds	4,975	-
Redemption of bonds	(13)	(9,813)
Purchase of treasury shares	(0)	(0)
Dividends paid	(2,237)	(2,618)
Proceeds from share issuance to non-controlling shareholders	149	133
Repayments of lease liabilities	(0)	(0)
Net cash provided by (used in) financing activities	(20,810)	(7,609)
Effect of exchange rate change on cash and cash equivalents	(276)	93
Net increase (decrease) in cash and cash equivalents	486	(26,871)
Cash and cash equivalents at beginning of period	115,753	138,821
Cash and cash equivalents at end of period	116,240	111,949