August 6, 2026

Summary of Consolidated Financial Results (Japanese GAAP) for the First Quarter of Fiscal Year Ending March 31, 2027

Listed company: Cosmo Energy Holdings Co., Ltd. Listed: Tokyo Stock Exchange
Securities code: 5021 URL https://www.cosmo-energy.co.jp/
Representative: Shigeru Yamada, Representative Director & Group CEO
Contact: Masahiro Oikawa, General Manager of Corporate Communication Department Phone:03-6743-7538

Scheduled date of commencement of dividend payment: —
Creation of supplementary results materials: Yes
Results briefing: Yes (for analysts and institutional investors)

Note: Figures less than 1 million yen are rounded down.

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (cumulative total) (% indicates changes from the corresponding period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
First Quarter , FY2026	761,592	17.4	126,915	—	133,043	—	84,006	—
First Quarter , FY2025	648,544	-1.0	7,987	-82.3	4,175	-92.1	-2,025	—

Note：Comprehensive income First Quarter, FY2026：90,436 million yen (—%) First Quarter, FY2025：-1,370 million yen (—%)

	Net income per share	Diluted net income per share
	yen sen	yen sen
First Quarter , FY2026	529.05	—
First Quarter , FY2025	-12.33	—

Note：The Company conducted a 2-for-1 split of its common shares, effective October 1, 2025. Net income per share has been calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Net worth ratio
	million yen	million yen	%
First Quarter , FY2026	2,551,469	810,016	26.5
FY2025	2,196,556	735,761	27.6

[Reference] Net worth First Quarter, FY2026：676,917 million yen FY2025：606,220 million yen

2. Dividend Payment Results and Forecast

	Annual dividend per share total				
	As of Q1-end	As of Q2-end	As of Q3-end	As of Fiscal Year-end	Full Year
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2025	—	150.00	—	90.00	—
FY2026	—				
FY2026 (forecast)		75.00	—	90.00	165.00

Notes：1 Revision made in the dividend payment forecast as of the end of the current quarter from the previous announcement: None

2 The Company conducted a 2-for-1 split of its common shares, effective October 1, 2025. The interim dividend per share for the first half of the fiscal year ending March 31, 2026 is calculated based on the number of shares before the share split. The year-end dividend for the fiscal year ending March 31, 2026 is based on the amount that takes into account the impact of the share split. The annual dividend is not provided, because it cannot simply be derived by adding the interim and year-end dividends due to the share split.

3. Consolidated Business Forecast for Fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(% indicates changes from the corresponding period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
FY2026	2,870,000	7.2	102,000	-29.6	115,000	-22.9	44,000	-40.6	277.10

Note：Revision made in the consolidated business forecast as of the end of the current quarter from the previous announcement: None

Notes

(1) Significant changes in the scope of consolidation in the first quarter: Yes

New: － companies (Company name: －)

Exclusion: 2 companies (Company names: Cosmo Oil Property Service Co., Ltd. and Cosmo Business Associates Co., Ltd.)

Note： Please refer to 2. Consolidated Financial Statements and Significant Notes (3) Notes to quarterly consolidated financial statements (Notes to changes in scope of consolidation or application of the equity method) on page 7 of the Accompanying Materials for details.

(2) Application of accounting methods which are exceptional for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, restatements

1) Changes in accounting policies due to revisions to accounting standards, etc.:	None
2) Changes in accounting policies other than those set out in 1):	None
3) Changes in accounting estimates:	None
4) Restatements:	None

(4) Number of shares issued (ordinary shares)

1) Number of shares issued at the end of the period (including treasury shares)

First Quarter , FY2026	165,041,722	shares	FY2025	165,041,722	shares

2) Number of treasury shares at the end of the period

First Quarter , FY2026	6,252,235	shares	FY2025	6,252,207	shares

3)Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

First Quarter , FY2026	158,789,494	shares	First Quarter , FY2025	164,292,011	shares

Note：The Company conducted a 2-for-1 split of its common shares, effective October 1, 2025. Number of shares issued, Treasury shares and Average number of shares have been calculated as if the share split had been conducted at the beginning of the previous consolidated fiscal year.

Note：Review by a certified public accountant or audit firm of the attached quarterly consolidated financial statements: Yes（arbitrary）

Note：Explanation regarding the proper use of business forecasts and other special notes

The consolidated business forecast for the full year of FY2025 is not updated from the previous announcement made on May 12, 2026.

The business forecast above has been created based on the information available as of the date of the publication of this summary. Actual results may be different from the forecast due to a variety of factors. For more information about the results forecast, please refer to "1.Overview of Operating Results, etc. (3)Explanation concerning information regarding consolidated business forecast" on page 2 of the Accompanying Materials.

Supplementary results materials will be posted on the Company’s website on August 6, 2026.

Accompanying Materials – Contents

1. Overview of Operating Results, etc.

(1) Summary of Operating Results

Consolidated net sales for the cumulative first quarter of FY2026 were 761.6 billion yen (up 113.1 billion yen year on year), operating profit 126.9 billion yen (up 118.9 billion yen year on year), ordinary profit 133.0 billion yen (up 128.8 billion yen year on year) and profit attributable to owners of parent for the period 84.0 billion yen (loss attributable to owners of parent 2.0 billion yen in the same period of the previous year).

The operating results for the cumulative first quarter of FY2026 by business segment are as follows：

1) In the petroleum business segment, due mainly to the rise in crude oil prices from the same period of the previous year, the segment reported net sales of 688.6 billion yen for the first three months of FY2026 (up 112.9 billion yen year on year) and a segment profit of 118.0 billion yen (a segment loss of 6.5 billion yen in the same period of the previous year).

2) In the petrochemical business segment, due mainly to the improvement of product market conditions from the same period of the previous year, the segment reported net sales of 93.9 billion yen for the first three months of FY2026 (up 11.4 billion yen year on year). Segment profit was 7.2 billion yen (a segment loss of 2.9 billion yen in the same period of the previous year).

3) In the oil exploration and production business segment, due mainly to the decrease in the sales volume of crude oil from the same period of the previous year, the segment reported net sales of 16.1 billion yen for the first three months of FY2026 (down 13.6 billion yen year on year) and a segment profit of 7.6 billion yen (down 1.3 billion yen year on year).

4) In the renewable energy business segment, due mainly to the commencement of operation at a new wind farm, the segment reported net sales of 3.9 billion yen for the first three months of FY2026 (up 0.5 billion yen year on year) and a segment profit of 0.3 billion yen (up 0.1 billion yen year on year).

(2) Summary of Financial Position

As for the consolidated financial position as of the end of the first quarter of FY2026, total assets as of June 30, 2026 amounted to 2,551.5 billion yen, up 354.9 billion yen from March 31, 2026, the end of FY2025. This mainly reflects an increase in inventories. Net assets as of June 30, 2026 amounted to 810.0 billion yen with a net worth ratio of 26.5%.

(3) Explanation concerning information regarding consolidated business forecast

The consolidated business forecast for the full year of FY2026 is not updated from the previous announcement on May 12, 2026.

2. Quarterly Consolidated Financial Statements and Significant Notes

(1) Quarterly consolidated balance sheet

(Unit：million yen)

	FY2025 (As of March 31, 2026)	1Q FY2026 (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	165,904	130,495
Notes receivable - trade	2,573	2,805
Accounts receivable - trade	324,285	363,559
Merchandise and finished goods	195,737	265,817
Work in process	446	355
Raw materials and supplies	229,835	463,737
Other	162,167	193,081
Allowance for doubtful accounts	-45	-57
Total current assets	1,080,905	1,419,794
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	238,583	236,449
Machinery, equipment and vehicles, net	229,786	227,577
Land	313,416	313,416
Other, net	122,248	137,744
Total property, plant and equipment	904,035	915,188
Intangible assets	44,479	44,408
Investments and other assets		
Investment securities	101,708	105,100
Other	65,530	67,087
Allowance for doubtful accounts	-274	-271
Total investments and other assets	166,964	171,916
Total non-current assets	1,115,479	1,131,513
Deferred assets		
Bond issuance cost	172	161
Total deferred assets	172	161
Total assets	2,196,556	2,551,469

(Unit：million yen)

	FY2025 (As of March 31, 2026)	1Q FY2026 (As of June 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	362,488	696,429
Short-term loans payable	251,461	227,026
Commercial papers	102,000	81,000
Accounts payable - other	199,177	166,840
Income taxes payable	25,083	40,817
Provision	13,757	5,300
Other	40,917	52,700
Total current liabilities	994,885	1,270,115
Non-current liabilities		
Bonds payable	52,806	52,806
Long-term loans payable	190,500	190,500
Provision for special repairs	62,768	62,115
Other provision	6,372	6,398
Net defined benefit liability	3,534	3,601
Asset retirement obligations	33,148	33,144
Other	116,781	122,771
Total non-current liabilities	465,910	471,337
Total liabilities	1,460,795	1,741,453
Net assets		
Shareholders' equity		
Capital stock	46,435	46,435
Capital surplus	82,138	82,138
Retained earnings	507,861	575,815
Treasury shares	-26,379	-26,379
Total shareholders' equity	610,054	678,009
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,938	7,759
Deferred gains or losses on hedges	131	2,477
Revaluation reserve for land	-21,027	-21,027
Foreign currency translation adjustment	4,728	5,150
Remeasurements of defined benefit plans	4,395	4,547
Total accumulated other comprehensive income	-3,834	-1,092
Non-controlling interests	129,540	133,098
Total net assets	735,761	810,016
Total liabilities and net assets	2,196,556	2,551,469

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(Unit：million yen)

	1Q FY2025 (From April 1, 2025 to June 30, 2025)	1Q FY2026 (From April 1, 2026 to June 30, 2026)
Net sales	648,544	761,592
Cost of sales	596,024	590,019
Gross profit	52,519	171,573
Selling, general and administrative expenses	44,532	44,657
Operating profit	7,987	126,915
Non-operating income		
Interest income	1,290	968
Dividend income	525	531
Share of profit of entities accounted for using equity method	―	2,575
Foreign exchange gains	―	3,692
Other	957	1,141
Total non-operating income	2,772	8,909
Non-operating expenses		
Interest expenses	1,306	1,613
Share of loss of entities accounted for using equity method	253	―
Foreign exchange losses	4,025	―
Other	998	1,167
Total non-operating expenses	6,584	2,780
Ordinary profit	4,175	133,043
Extraordinary income		
Gain on sales of non-current assets	0	28
Gain on sales of investment securities	357	―
Other	0	0
Total extraordinary income	358	29
Extraordinary losses		
Loss on disposal of non-current assets	523	610
Impairment loss	65	77
Other	8	5
Total extraordinary losses	598	694
Profit before income taxes	3,936	132,378
Income taxes	4,979	45,339
Profit (loss)	-1,042	87,038
Profit attributable to non-controlling interests	983	3,031
Profit (loss) attributable to owners of parent	-2,025	84,006

(Quarterly consolidated statement of comprehensive income)

(Unit：million yen)

	1Q FY2025 (From April 1, 2025 to June 30, 2025)	1Q FY2026 (From April 1, 2026 to June 30, 2026)
Profit (loss)	-1,042	87,038
Other comprehensive income		
Valuation difference on available-for-sale securities	93	448
Deferred gains or losses on hedges	614	128
Foreign currency translation adjustment	-990	541
Remeasurements of defined benefit plans, net of tax	27	109
Share of other comprehensive income of entities accounted for using equity method	-71	2,169
Total other comprehensive income	-327	3,397
Comprehensive income	-1,370	90,436
(Breakdown)		
Comprehensive income attributable to owners of the parent	-2,169	86,748
Comprehensive income attributable to non-controlling interests	799	3,687

(3) Notes to quarterly consolidated financial statements

(Notes to the going concern assumption)

None

(Notes to changes in scope of consolidation or application of the equity method)

(1) Significant changes in the scope of consolidation

In the first quarter of the fiscal year under review, Cosmo Oil Property Service Co., Ltd., a consolidated subsidiary of the Company, was merged into another consolidated subsidiary, Cosmo Oil Marketing Co., Ltd., and was therefore excluded from the scope of consolidation. In the first quarter of the fiscal year under review, Cosmo Business Associates Co., Ltd., previously a consolidated subsidiary of the Company, was merged into the Company and was therefore excluded from the scope of consolidation.

(2) Significant changes in the application of the equity method

Abukuma Minami Wind Farm GK, which was a non-equity method associate in the previous fiscal year, is expected to commence operations at a wind farm during the fiscal year under review. Due to its increased significance, Abukuma Minami Wind Farm GK was included in the scope of the equity method in the first quarter of the fiscal year under review.

(Notes to remarkable changes in shareholders' equity)

None

(Notes relating to quarterly consolidated statements of cash flows)

The Company did not prepare quarterly consolidated statements of cash flows for the cumulative first quarter under review. Depreciation (including amortization of intangible assets) for the cumulative first quarter under review is as follows.

(Unit：million yen)

	1Q FY2025 (From April 1, 2025 to June 30, 2025)	1Q FY2026 (From April 1, 2026 to June 30, 2026)
Depreciation	14,151	14,105

(Additional Information)

(Revisions to the expected useful lives of assets in consolidated subsidiaries)

Maruzen Petrochemical Co., Ltd. and Keiyo Ethylene Co., Ltd., consolidated subsidiaries of the Company, conducted an assessment of actual usage of their respective existing non-current assets in consideration of a decision made in March 2025 to optimize the production of ethylene in the Chiba area, specifically, to terminate the operation of the ethylene manufacturing unit No. 3 installed at a Maruzen Petrochemical Co., Ltd. facility and consolidate ethylene production at ethylene manufacturing unit No. 4 installed at a Keiyo Ethylene Co., Ltd. facility. As a result, the machinery, equipment, structures and oil tanks installed at the Maruzen Petrochemical Co., Ltd. facility and the machinery and equipment installed at the Keiyo Ethylene Co., Ltd. facility were found to be usable for a longer period of time than previously expected based on their useful lives. Therefore, at the end of FY2025, the Company reviewed and changed their useful lives to more accurately reflect their actual record of use. These revised useful lives are effective from the first quarter of the fiscal year under review.

Consequently, operating profit, ordinary profit, and profit before income taxes for the first quarter of the fiscal year under review each increased by 916 million yen compared with the previous figures based on the prior useful lives.

(Notes to segment information, etc.)

I 1Q FY2025 (From April 1, 2025 to June 30, 2025)

Information about net sales and profit(loss) amounts by segment reported

(Unit：million yen)

	Petroleum Business	Petrochemical Business	Oil Exploration and Production Business	Renewable Energy Business	Other Note：1	Adjustments Note：2	Consolidated Note：3
Net sales							
Outside customers	557,287	72,967	9,142	3,335	5,811	－	648,544
Inter-segment	18,380	9,578	20,524	42	11,180	-59,705	－
Total	575,667	82,545	29,666	3,378	16,991	-59,705	648,544
Segment profit (loss)	-6,495	-2,944	8,924	167	950	3,573	4,175

Notes:1 The Other segment is composed of businesses that are not included in the reportable segments. It includes construction business and insurance agency business, etc.

2 The 3,573 million yen adjustment of segment profit (loss) includes profit (net sales minus expenses) that has not been allocated to any reportable segment or to the Other segment of 1,307 million yen, eliminated intersegment transactions of 614 million yen, an inventory adjustment of 1,813 million yen, and a non-current asset adjustment of -161 million yen.

3 Segment profits (loss) are adjusted according to ordinary profit recorded in the consolidated quarterly statement of income.

II 1Q FY2026 (From April 1, 2026 to June 30, 2026)

Information about net sales and profit amounts by segment reported

(Unit：million yen)

	Petroleum Business	Petrochemical Business	Oil Exploration and Production Business	Renewable Energy Business	Other Note：1	Adjustments Note：2	Consolidated Note：3
Net sales							
Outside customers	662,271	79,785	8,313	3,550	7,670	－	761,592
Inter-segment	26,310	14,106	7,759	308	11,807	-60,292	－
Total	688,581	93,892	16,073	3,858	19,478	-60,292	761,592
Segment Profit	117,950	7,192	7,610	281	1,250	-1,241	133,043

Notes:1 The Other segment is composed of businesses that are not included in the reportable segments. It includes construction business and insurance agency business, etc.

2 The -1,241 million yen adjustment of segment profit includes profit (net sales minus expenses) that has not been allocated to any reportable segment or to the Other segment of 1,057 million yen, eliminated intersegment transactions of 116 million yen, an inventory adjustment of -2,121 million yen, and a non-current asset adjustment of -294 million yen.

3 Segment profits are adjusted according to ordinary profit recorded in the consolidated quarterly statement of income.

(Notes to significant subsequent events)

None

(For Translation Purposes Only)

Independent Auditor's Report on Review of Quarterly Consolidated Financial Statements

August 6, 2026

To the Board of Directors of Cosmo Energy Holdings Co., Ltd.

KPMG AZSA LLC

Tokyo Office

Designated Engagement Partner, Certified Public Accountant	Katsunori Hanaoka
Designated Engagement Partner, Certified Public Accountant	Noda Takumi
Designated Engagement Partner, Certified Public Accountant	Noriyuki Shimase

Conclusion

We have reviewed the accompanying quarterly consolidated financial statements of Cosmo Energy Holdings Co., Ltd. ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group"), which comprise the quarterly consolidated balance sheet as at June 30, 2026, the quarterly consolidated statements of income and comprehensive income for the three-month period then ended, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. ("the Standard") (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.

Basis for Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Review of the Quarterly Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management and the Audit & Supervisory Committee for the Quarterly Consolidated Financial Statements

Management is responsible for the preparation and presentation of the quarterly consolidated financial statements in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, and for such internal control as management determines is necessary to enable the preparation of the quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Audit & Supervisory Committee is responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Review of the Quarterly Consolidated Financial Statements

Our responsibility is to express a conclusion on these quarterly consolidated financial statements based on our review in our report on the review of quarterly consolidated financial statements.

As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of quarterly consolidated financial statements to the related disclosures in the quarterly consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of quarterly consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the quarterly consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the quarterly consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the quarterly consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with the Audit & Supervisory Committee regarding the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide the Audit & Supervisory Committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes: 1. The original report on interim review is kept separately by the Company (the reporting company of the Quarterly Securities Report).

2. The associated XBRL data and HTML data are not included in the scope of the interim review.