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August 6, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: FUJITA KANKO INC.
Listing: Tokyo Stock Exchange
Securities code: 9722
URL: https://www.fujita-kanko.co.jp/
Representative: Shinsuke Yamashita — Representative Director and President, Executive Officer
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Scheduled date to file semi-annual securities report: August 6, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	40,755	2.0	6,270	(8.8)	6,072	(10.7)	8,015	77.4
June 30, 2025	39,955	11.4	6,877	34.2	6,797	21.1	4,517	12.8

Note: Comprehensive income
For the six months ended June 30, 2026: ¥ 7,023 million [41.3%]
For the six months ended June 30, 2025: ¥ 4,970 million [6.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	133.76	-
June 30, 2025	74.73	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	99,252	43,047	43.4
December 31, 2025	98,834	36,818	37.3

Reference: Equity
As of June 30, 2026: ¥ 43,047 million
As of December 31, 2025: ¥ 36,818 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	70.00	70.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,000	2.4	13,200	(4.3)	12,800	(6.6)	12,500	34.5	208.60

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	61,037,120 shares
As of December 31, 2025	61,037,120 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,098,817 shares
As of December 31, 2025	1,118,520 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	59,924,194 shares
Six months ended June 30, 2025	59,921,245 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,255	16,991
Notes and accounts receivable - trade	5,888	4,911
Merchandise and finished goods	52	52
Work in process	28	23
Raw materials and supplies	506	371
Other	1,949	1,611
Allowance for doubtful accounts	(4)	(3)
Total current assets	20,676	23,958
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,899	34,314
Tools, furniture and fixtures, net	5,184	6,354
Land	5,990	5,976
Construction in progress	1,795	1,666
Golf courses	2,521	2,525
Other, net	825	846
Total property, plant and equipment	51,215	51,683
Intangible assets		
Other	653	794
Total intangible assets	653	794
Investments and other assets		
Investment securities	16,716	13,265
Guarantee deposits	9,362	9,386
Other	213	168
Allowance for doubtful accounts	(4)	(4)
Total investments and other assets	26,288	22,816
Total non-current assets	78,157	75,293
Total assets	98,834	99,252

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,239	959
Short-term borrowings	7,792	6,899
Current portion of long-term borrowings	7,388	6,453
Income taxes payable	3,037	4,010
Provision for bonuses	408	317
Other	9,501	8,149
Total current liabilities	29,366	26,789
Non-current liabilities		
Long-term borrowings	12,475	9,686
Provision for retirement benefits for directors (and other officers)	104	16
Asset retirement obligations	964	967
Retirement benefit liability	5,845	5,776
Deposits received from members	9,976	10,139
Other	3,282	2,828
Total non-current liabilities	32,648	29,415
Total liabilities	62,015	56,204
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	12,013	12,043
Retained earnings	18,688	25,865
Treasury shares	(917)	(901)
Total shareholders' equity	29,885	37,106
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,693	5,755
Deferred gains or losses on hedges	19	19
Foreign currency translation adjustment	(414)	(449)
Remeasurements of defined benefit plans	634	615
Total accumulated other comprehensive income	6,933	5,940
Total net assets	36,818	43,047
Total liabilities and net assets	98,834	99,252

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	39,955	40,755
Cost of sales	31,080	32,338
Gross profit	8,874	8,416
Selling, general and administrative expenses	1,996	2,146
Operating profit	6,877	6,270
Non-operating income		
Interest income	2	1
Dividend income	307	417
Rental income from land and buildings	56	65
Other	46	25
Total non-operating income	412	509
Non-operating expenses		
Interest expenses	232	198
Foreign exchange losses	196	73
Commission expenses	-	290
Other	62	145
Total non-operating expenses	492	708
Ordinary profit	6,797	6,072
Extraordinary income		
Gain on sale of investment securities	-	5,999
Gain on reversal of provision for loss on business withdrawal	25	-
Total extraordinary income	25	5,999
Extraordinary losses		
Provision for loss on business withdrawal	35	-
Loss on sale of non-current assets	13	-
Loss on disaster	12	-
Total extraordinary losses	61	-
Profit before income taxes	6,761	12,071
Income taxes	2,244	4,056
Profit	4,517	8,015
Profit attributable to owners of parent	4,517	8,015

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	4,517	8,015
Other comprehensive income		
Valuation difference on available-for-sale securities	514	(938)
Deferred gains or losses on hedges	3	(0)
Foreign currency translation adjustment	(60)	(34)
Remeasurements of defined benefit plans, net of tax	(4)	(19)
Total other comprehensive income	453	(992)
Comprehensive income	4,970	7,023
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,970	7,023

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,761	12,071
Depreciation	2,037	2,314
Increase (decrease) in allowance for doubtful accounts	(1)	(0)
Increase (decrease) in provision for bonuses	(34)	(91)
Increase (decrease) in provision of noncurrent assets removal	(35)	-
Increase (decrease) in provision for loss on disaster	(109)	-
Increase (decrease) in provision for loss on business withdrawal	(228)	-
Increase (decrease) in provision for retirement benefits for directors (and other officers)	11	(87)
Increase (decrease) in retirement benefit liability	(46)	(96)
Interest and dividend income	(309)	(418)
Interest expenses	232	198
Foreign exchange losses (gains)	196	73
Loss (gain) on sale of non-current assets	10	-
Loss on retirement of non-current assets	35	46
Loss (gain) on sale of short-term and long-term investment securities	-	(5,999)
Decrease (increase) in trade receivables	1,369	976
Decrease (increase) in inventories	143	139
Increase (decrease) in trade payables	(296)	(279)
Increase (decrease) in accrued consumption taxes	(822)	(187)
Other, net	(665)	(562)
Subtotal	8,250	8,097
Interest and dividends received	312	418
Interest paid	(224)	(186)
Income taxes refund (paid)	(1,296)	(3,082)
Net cash provided by (used in) operating activities	7,042	5,246

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,522)	(3,039)
Proceeds from sale of property, plant and equipment and intangible assets	8	-
Purchase of investment securities	-	(769)
Proceeds from sale of investment securities	-	8,767
Payments of guarantee deposits	(10)	(31)
Proceeds from refund of guarantee deposits	306	0
Other, net	0	55
Net cash provided by (used in) investing activities	(1,217)	4,981
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(528)	(893)
Proceeds from long-term borrowings	528	-
Repayments of long-term borrowings	(5,738)	(3,724)
Purchase of treasury shares	(1)	(0)
Dividends paid	(559)	(838)
Repayments of finance lease liabilities	(20)	(14)
Other, net	6	(2)
Net cash provided by (used in) financing activities	(6,313)	(5,473)
Effect of exchange rate change on cash and cash equivalents	(22)	(18)
Net increase (decrease) in cash and cash equivalents	(511)	4,735
Cash and cash equivalents at beginning of period	14,446	12,245
Cash and cash equivalents at end of period	13,935	16,981