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News Release (Translation)

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(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Revisions of Earnings Forecasts and Dividend Forecasts for the Fiscal Year Ending March 2027

Daiwa House Industry Co., Ltd. (hereinafter "the Company") announces that it has revised earnings forecasts and dividend forecasts for the Fiscal Year Ending March 2027 announced on May 13, 2026, based on the recent business performance. Further details follow:

1. Revised Consolidated Earnings Forecasts for the Fiscal Year Ending March 2027
(From April 1, 2026 to March 31, 2027)

	Net Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic net income per share
Previous forecasts (A)	Millions of yen 5,800,000	Millions of yen 400,000	Millions of yen 342,000	Millions of yen 227,000	Yen 183.26
Revised forecasts (B)	5,900,000	460,000	402,000	266,000	214.74
Changes (B – A)	100,000	60,000	60,000	39,000	−
Rate of change (%)	1.7	15.0	17.5	17.2	−
(Reference) Previous fiscal year results (Fiscal year ended March 31, 2026)	5,576 ,861	614,879	571,971	350,568	566.47

Notes:
1. The consolidated earnings forecasts for the fiscal year ending March 31, 2027 do not include amortization of actuarial differences related to retirement benefits.
2. The Company plans to conduct a two-for-one stock split of its common stock, with September 30, 2026 as the record date and October 1, 2026 as the effective date. The forecasted basic net income per share for the fiscal year ending March 31, 2027 shown above is stated after taking the stock split into account. In the absence of the stock split, the forecasted basic net income per share based on the revised forecast would be ¥429.48.

2. Revised Dividend Forecasts for the Fiscal Year Ending March 2027

	Dividend per share (Yen)		
	End of 2nd quarter (Sept. 30)	Fiscal year-end (Mar. 31)	Annual
Previous forecasts (Pre-stock split basis)	86.00 (−)	45.00 (90.00)	− (176.00)
Revised forecasts (Pre-stock split basis)	86.00 (−)	46.00 (92.00)	− (178.00)
(Reference) Previous fiscal year results (Fiscal year ended March 31, 2026)	75.00	100.00	175.00

Notes:

1. The Company plans to conduct a two-for-one stock split of its common stock, with September 30, 2026 as the record date and October 1, 2026 as the effective date. The fiscal year-end dividend per share shown above presents both the amount before and after giving effect to the stock split.
2. Dividend for the fiscal year ended March 2026: Ordinary dividend 165.00 yen; 70th anniversary commemorative dividend 10.00 yen

3. Reasons for the Revision of Consolidated Earnings Forecasts and Dividend Forecasts

The consolidated earnings forecasts for the fiscal year ending March 31, 2027 are expected to exceed the previous forecasts announced in May 2026, reflecting solid performance during the first quarter as well as recent business progress. On the other hand, uncertainties remain regarding the business environment surrounding overseas operations and situation in the Middle East. Taking these risk factors into account, the Company has revised its consolidated earnings forecasts for the fiscal year ending March 2027.

The Company's basic strategy for capital policy is to achieve ROE that exceeds the cost of capital while maintaining financial stability, and to secure equity spreads to increase shareholder value. The Company's basic policy on shareholder returns is to return profits generated through business activities to shareholders, and to increase shareholder value by increasing its earnings per share (EPS) with investing in growth areas such as real estate development, the expansion of overseas business, M&A, research and development, and production facilities in order to maximize corporate value over the medium to long term.

Based on the above policy, the Company has decided to increase the annual dividend forecast for the current fiscal year by 2 yen from the previous forecast announced in May 2026, to 178 yen per share before giving effect to the stock split, reflecting the revision of the consolidated earnings forecasts.

(Reference)

Consolidated Earnings Forecasts Excluding the Actuarial Differences on Retirement Benefit

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Revised forecasts	5,900,000	460,000	402,000	266,000	214.74
YOY (%)	5.8	-7.9	-11.9	-2.0	−
Previous fiscal year results excluding actuarial differences (Fiscal year ended March 31, 2026)	5,576,861	499,203	456,296	271,439	438.61

Notes: The Company plans to conduct a two-for-one stock split of its common stock, with September 30, 2026 as the record date and October 1, 2026 as the effective date. The forecasted basic net income per share for the fiscal year ending March 31, 2027 shown above is stated after taking the stock split into account. In the absence of the stock split, the forecasted basic net income per share based on the revised forecast would be ¥429.48.

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