Supplementary Material for Results of Operations for the

First Quarter of the Fiscal Year Ending March 31, 2027

NIHON TRIM CO., LTD.
Securities Code: 6788 (TSE Prime)
August 6, 2026

Overview of Q1 FY3/27

NIHON TRIM CO.,LTD.

(Millions of yen)

	Q1 FY3/26	Q1 FY3/27	Change (%)
Record high for Q1 Net sales	5,949	6,729	+13.1%
Operating profit	576	855	+48.4%
Ordinary profit	627	915	+45.8%
Profit attributable to owners of parent	401	532	+32.7%

Key Topics Related to Sales

1) Sales of EHW apparatus +10.1% YoY
2) Sales of Cartridges + 7.4% YoY
3) Bottled Water Business +39.2% YoY

Key Topics Related to Profit

1) Increase in profit due to sales growth in each business
2) Decline in gross profit margin due to changes in business sales mix
   Bottled water business composition ratio: 22.2% (18.1% in the same period of the previous fiscal year)
3) Increase in raw material prices
   - Rising platinum prices for water ionizer electrode plates
     April to June 2025 < April to June 2026
   - Rising resin material prices associated with rising crude oil prices
4) Enhanced investment in human capital for business expansion
   Group workforce: +22 YoY

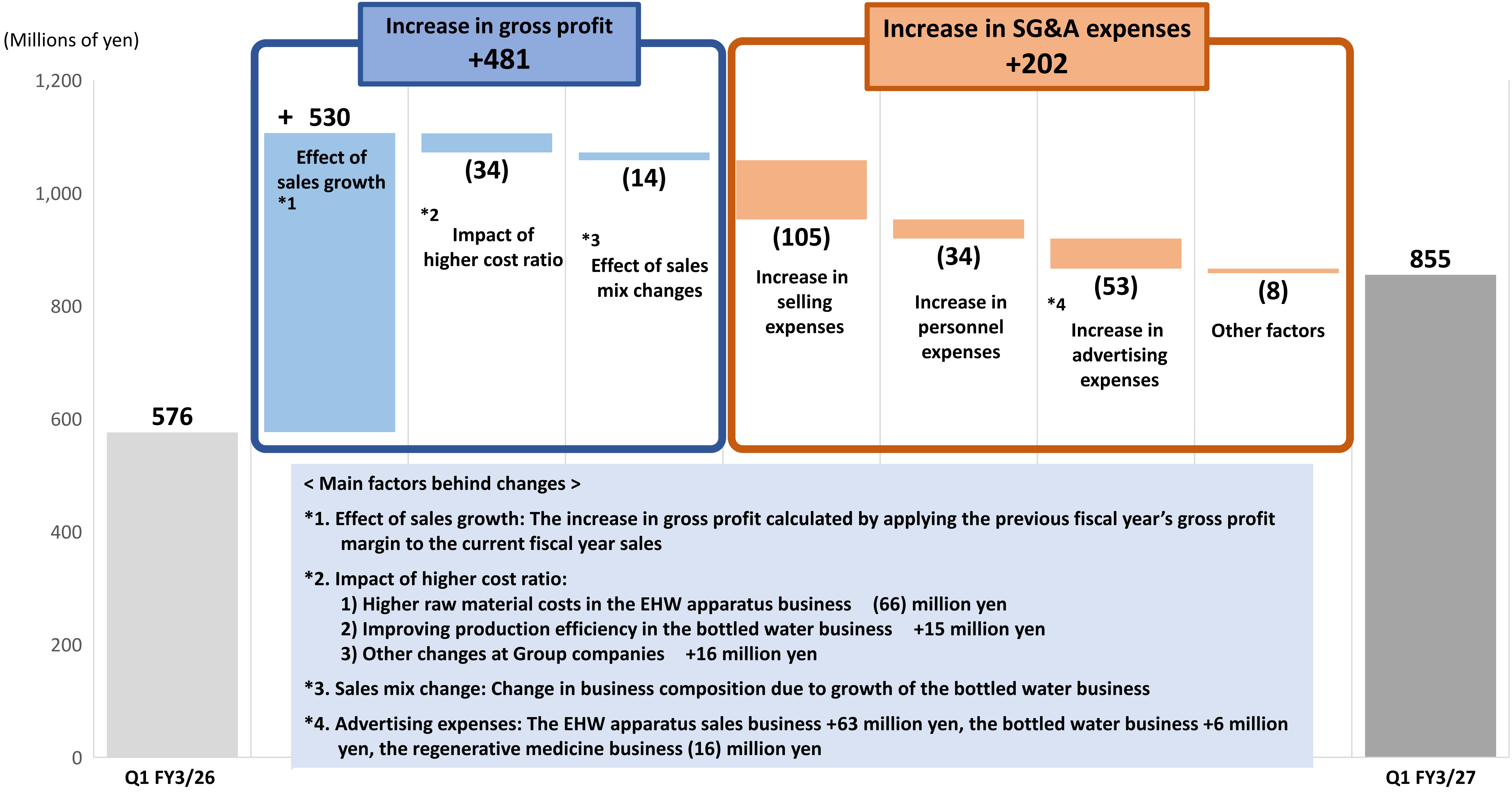
Consolidated Earnings Summary for Q1 FY3/27

(Millions of yen) (Rounded down to nearest million yen)	Q1 FY3/26 Results		Q1 FY3/27 Results		Change (Amount)	Change (%)
	Amount	%	Amount	%		
Net sales	5,949	100.0%	**6,729**	**100.0%**	+779	+13.1%
Cost of sales	1,905	32.0%	**2,203**	**32.7%**	+298	+15.7%
Gross profit	4,044	68.0%	**4,526**	**67.3%**	+481	+11.9%
SG&A expenses	3,468	58.3%	**3,670**	**54.5%**	+202	+5.8%
Operating profit	576	9.7%	**855**	**12.7%**	+278	+48.4%
Non-operating income	59	1.0%	**67**	**1.0%**	+8	+13.6%
Non-operating expenses	8	0.1%	**7**	**0.1%**	(0)	(6.6)%
Ordinary profit	627	10.5%	**915**	**13.6%**	+287	+45.8%
Extraordinary income	0	0.0%	**-**	**-**	(0)	-
Extraordinary losses	-	-	**1**	**0.0%**	+1	-
Profit before income taxes	628	10.6%	**914**	**13.6%**	+286	+45.6%
Total income taxes	200	3.4%	**275**	**4.1%**	+75	+37.5%
Profit attributable to non-controlling interests	26	0.4%	**105**	**1.6%**	+79	+302.9%
Profit attributable to owners of parent	401	6.7%	**532**	**7.9%**	+131	+32.7%
Net income per share (Yen)		52.40		**71.62**		+19.21

Q1 FY3/27: Sales by Business Segment

(Millions of yen) (Rounded down to nearest million yen)	Q1 FY3/26 Results		Q1 FY3/27 Results		Change (Amount)	Change (%)
	Amount	%	Amount	%		
DS Division (workplace sales)	1,349	22.7%	**1,513**	**22.5%**	+164	+12.2%
HS Division (installation and referral sales)	345	5.8%	**378**	**5.6%**	+33	+9.7%
SS Division (store event sales)	140	2.4%	**156**	**2.3%**	+16	+11.8%
Maintenance Department	85	1.4%	**86**	**1.3%**	+0	+1.0%
Replacement Department	118	2.0%	**128**	**1.9%**	+9	+8.3%
Web-based sales	108	1.8%	**121**	**1.8%**	+12	+12.0%
MS Division (OEM and wholesale sales)	218	3.7%	**219**	**3.3%**	+0	+0.1%
EHW apparatus, total	2,366	39.8%	**2,604**	**38.7%**	+237	+10.1%
Cartridges	1,452	24.4%	**1,560**	**23.2%**	+107	+7.4%
TRIM (Guangzhou) Water & Health Co., Ltd.	12	0.2%	**18**	**0.3%**	+6	+51.5%
PT. SUPER WAHANA TEHNO(bottled water)	1,074	18.1%	**1,495**	**22.2%**	+421	+39.2%
Others	291	4.9%	**305**	**4.5%**	+14	+4.9%
Water Healthcare Business	**5,196**	**87.3%**	**5,984**	**88.9%**	+787	+15.2%
Regenerative medicine	713	12.0%	**738**	**11.0%**	+25	+3.6%
Electrolyzed water hemodialysis	39	0.7%	**6**	**0.1%**	(32)	(83.1)%
Medical Business	**753**	**12.7%**	**745**	**11.1%**	(7)	(1.0)%
Consolidated, total	**5,949**	**100.0%**	**6,729**	**100.0%**	**+779**	**+13.1%**

Factors behind Changes in Operating Profit for Q1 FY3/27



< Main factors behind changes >

*1. Effect of sales growth: The increase in gross profit calculated by applying the previous fiscal year's gross profit margin to the current fiscal year sales

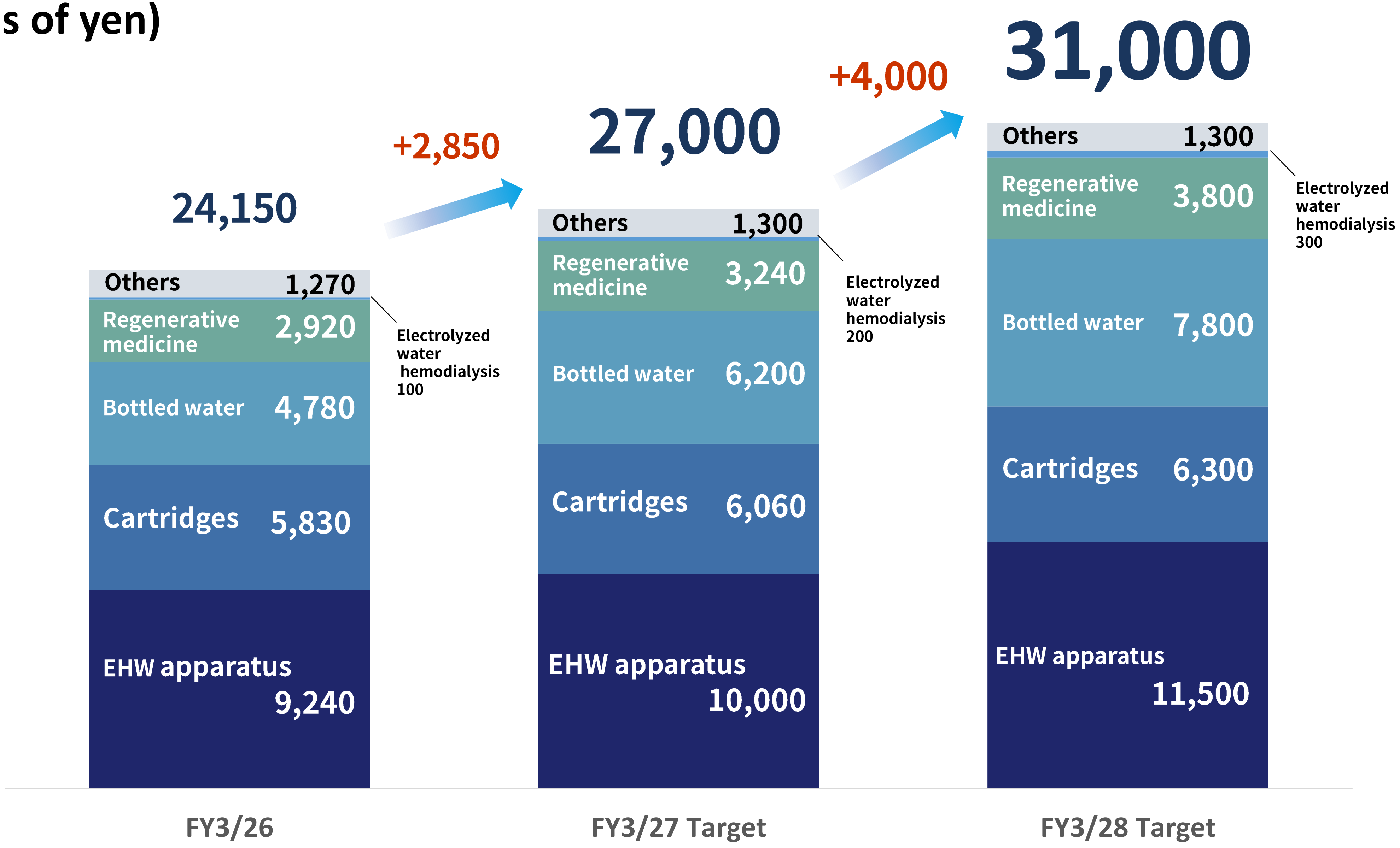
*2. Impact of higher cost ratio:
1) Higher raw material costs in the EHW apparatus business (66) million yen
2) Improving production efficiency in the bottled water business +15 million yen
3) Other changes at Group companies +16 million yen

*3. Sales mix change: Change in business composition due to growth of the bottled water business

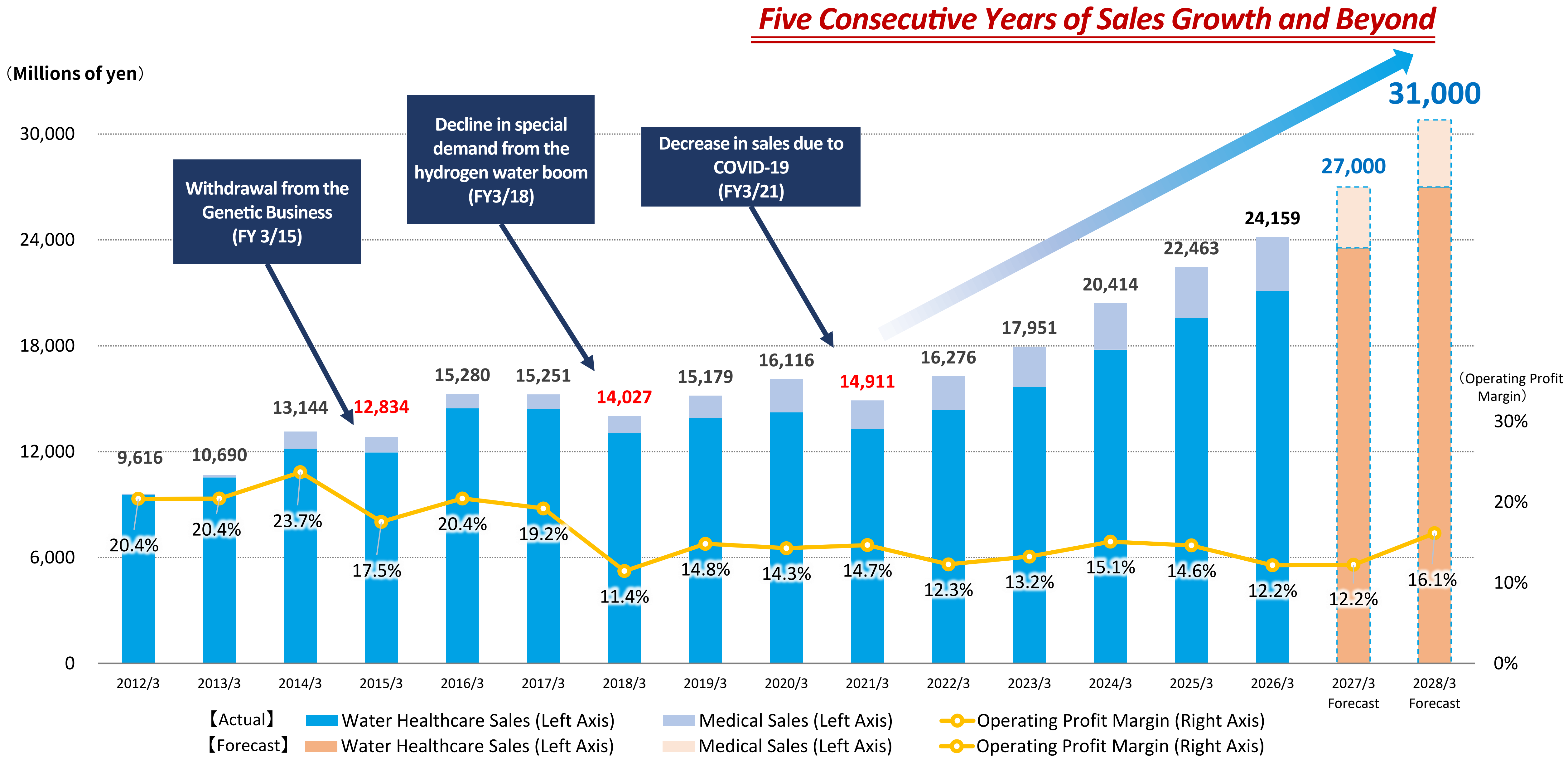
*4. Advertising expenses: The EHW apparatus sales business +63 million yen, the bottled water business +6 million yen, the regenerative medicine business (16) million yen

Medium-term Management Plan for FY3/28

(Millions of yen)



Performance Trends



Initiatives to Achieve Management with Awareness of Capital Cost and Stock Price

Basic Capital Policy	Aim for a sustainable increase in shareholder value by achieving a solid balance of capital efficiency, shareholder returns and financial soundness

●Capital efficiency

ROE for FY3/26 **8.5 %**

- Consistently achieving returns above the 8.0% cost of capital
- Driving business performance improvement with a target ROE of 10% or above
- Investment in human capital aimed at expanding business areas
- Actively promoting research and development activities

●Shareholder returns

DOE-based policy **4 %**

- Implementing progressive dividends based on a DOE target of 4%
- Committed to stable and continuous shareholder returns
- Repurchased 250,000 shares of treasury stock in FY2026/3

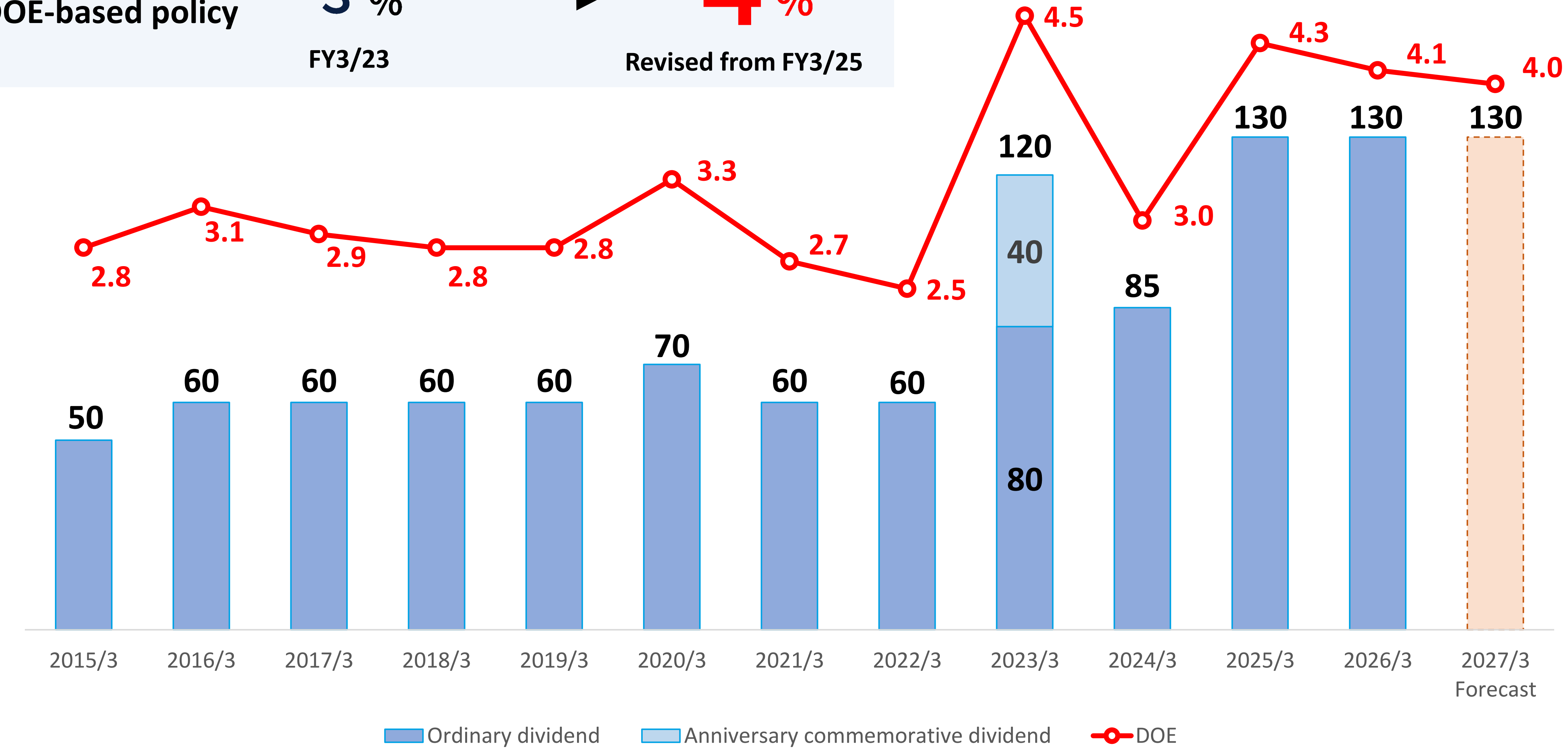
●Enhancing shareholder value

PBR for FY3/26 **1.34 x**

- Efforts to enhance PBR over the medium to long term
- Achievement of the FY2028/3 medium-term management plan
- Enhancing IR activities and promoting dialogue with shareholders
- Investment in new businesses through M&A

Trends in Dividend Amounts

DOE-based policy	3 %	→	4 %
	FY3/23		Revised from FY3/25



Disclaimer Regarding Forward-Looking Statements

The earnings forecasts and forward-looking statements described in this document are based on information currently available to the Company, and involve potential risks and uncertainties. Accordingly, the Company cautions you that actual results may differ materially from those discussed in the forward-looking statements as a result of changes in various factors.