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Financial Results for the First Quarter Ended June 30, 2026
[Japan GAAP] (Consolidated)

August 6, 2026

Company TEKKEN CORPORATION Listed on the TSE
Stock Code 1815 https://www.tekken.co.jp/
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Scheduled starting date of dividend payment: -
Preparation of supplementary financial document: Yes
Financial results briefing: No

(Rounded down to million yen)

1. Consolidated financial results for the three months ended June 2026 (April 1, 2026, through June 30, 2026)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2026	40,429	-8.9	1,358	-20.7	1,577	-20.5	1,926	49.9
Three months ended Jun. 2025	44,370	0.7	1,712	536.2	1,983	250.4	1,285	-38.3

(Note) Comprehensive income
Three months ended June 2026: -109 million yen (-%) Three months ended June 2025: 3,075 million yen (643.0%)

	Basic earnings per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2026	138.32	—
Three months ended Jun. 2025	92.29	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of June 30, 2026	235,145	76,251	32.3
As of March 31, 2026	255,907	78,746	30.6

(Reference) Shareholders' equity
As of June 30, 2026: 75,893 million yen As of March 31, 2026: 78,420 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2026	—	—	—	170.00	170.00
Year ending Mar. 2027	—				
Year ending Mar. 2027 (forecast)		—	—	115.00	115.00

(Note) Revisions to dividend forecast for the current quarter: No
The Company plans to conduct a share split at a ratio of two shares of common stock for each one share of common stock, effective October 1, 2026. Accordingly, the year-end dividend forecast for the fiscal year ending March 2027 is presented as an amount that takes into account the effect of the share split. The year-end dividend forecast before taking the share split into account would be 230.00 yen. For details, please refer to the "Notice Regarding Share Split, Partial Amendment to the Articles of Incorporation Accompanying the Share Split, and Revision of Dividend Forecast (Dividend Increase)" announced on July 14, 2026.

3. Forecast of consolidated financial results for the fiscal year ending March 2027 (April 1, 2026, through March 31, 2027)

(% figures for the full year are the year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year ending Mar. 2027	185,000	2.9	6,600	17.4	5,700	-3.0	6,300	25.3	226.12

(Note) Revisions to financial forecast for the current quarter: No
The Company plans to conduct a share split at a ratio of two shares of common stock for each one share of common stock, effective October 1, 2026. Accordingly, earnings per share in the forecast of consolidated financial results for the fiscal year ending March 2027 are presented as an amount that takes into account the effect of the share split. Earnings per share before taking the share split into account would be 452.23 yen.

*** Notes**

(1) Significant changes in the scope of consolidation during the period under review： No

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: No

(3) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with revision of accounting standards	: No
2) Changes in accounting policies other than 1) above	: No
3) Changes in accounting estimates	: No
4) Restatement	: No

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of the period (treasury stock included)

As of June 30, 2026	14,973,956shares
As of March 31, 2026	14,973,956shares

2) Number of treasury stock at the end of the period

As of June 30, 2026	1,043,054shares
As of March 31, 2026	1,043,029shares

3) Average number of stock during period (quarterly period)

Three months ended June 30, 2026	13,930,914shares
Three months ended June 30, 2025	13,930,245shares

* Review by certified public accountants or audit firms of the accompanying quarterly consolidated financial statements: No

* Explanation of the proper use of financial forecasts and other special notes

1. The above forecasts are based on information available as of the publication date of these financial statements. Actual financial results may differ from these forecasts due to various factors. For information on the assumptions underlying financial forecasts and the use of financial forecasts, please see page 2 of the attached document.

2. The supplementary financial document will be posted on the Company’s website on August 6, 2026.

○Table of contents of the attached documents

1. Qualitative Information on Financial Results

(1) Summary of operating results for quarter period

During the first three months of the current consolidated cumulative period, the domestic economy remained on a moderate recovery trend, supported by improvements in the employment and income environment and the effects of various policies. Personal consumption and capital investment showed signs of picking up, and exports have also recently shown signs of picking up. On the other hand, it remains necessary to continue paying close attention to the outlook for the economy, including the impact of the situation in the Middle East, fluctuations in financial and capital markets, and continued price increases.

In the construction industry, public investment remained firm. Although private-sector housing construction remained weak, capital investment continued to show signs of picking up, supported by improved corporate earnings and responses to labor-saving investment. Structural issues surrounding the construction industry, such as shortages of skilled workers and increases in construction material prices and labor costs, also remain ongoing, and it is necessary to continue closely monitoring the procurement environment for materials and labor and the impact on construction costs.

Under these economic conditions, the Group's consolidated financial results for the first three months of the current consolidated cumulative period were net sales of 40,429 million yen (down 8.9% YoY), operating profit of 1,358 million yen (down 20.7% YoY), ordinary profit of 1,577 million yen (down 20.5% YoY), and profit attributable to owners of parent of 1,926 million yen (up 49.9% YoY).

Net sales were below the previous corresponding period due to factors including the rebound from the completion and delivery of large-scale construction projects in Architectural Construction in the previous corresponding period. On the profit front, although profitability in Architectural Construction improved, operating profit and ordinary profit were below the previous corresponding period due to factors including the rebound from the recording of profit in overseas Civil Engineering projects in the previous corresponding period. In addition, profit attributable to owners of parent was above the previous corresponding period due to factors including the recording of gain on sale of non-current assets and gain on sale of investment securities as extraordinary income.

In the construction business, which is the Group's principal business, there are seasonal fluctuations under which net sales of completed construction contracts in the fourth quarter consolidated accounting period are higher than net sales of completed construction contracts from the first quarter consolidated accounting period through the third quarter consolidated accounting period, because the completion and delivery of construction projects are concentrated in the fourth quarter consolidated accounting period under contracts.

(2) Summary of financial position for quarter period

Total assets at the end of the first quarter consolidated accounting period decreased by 20,761 million yen from the end of the previous consolidated fiscal year to 235,145 million yen. The main factors were a decrease of 10,245 million yen in notes receivable, accounts receivable from completed construction contracts, and other; a decrease of 3,735 million yen in other current assets; and a decrease of 3,365 million yen in cash and deposits. Total liabilities decreased by 18,267 million yen from the end of the previous consolidated fiscal year to 158,893 million yen. The main factors were a decrease of 8,372 million yen in accounts payable - other and a decrease of 4,200 million yen in notes payable, accounts payable for construction contracts and other. Total net assets decreased by 2,494 million yen from the end of the previous consolidated fiscal year to 76,251 million yen. The main factor was a decrease of 2,067 million yen in valuation difference on marketable securities.

(3) Consolidated financial forecasts and other forward-looking information

There are no changes to the consolidated financial forecasts for the fiscal year ending March 2027 from the full-year financial forecasts announced on May 14, 2026, as the results for the first three months of the current consolidated cumulative period have progressed generally within the expected range.

Please note that the earnings forecasts are based on information available to the Company as of the date of this document's release, and actual results may differ from the forecast figures due to various factors going forward.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	24,769	21,403
Notes and accounts receivable trade	112,975	102,730
Accounts receivable from concurrent businesses	4	0
Real estate for sale	6,196	5,350
Costs on construction contracts in progress	351	245
Costs on concurrent businesses	11,979	13,391
Other inventories	70	120
Other	15,800	12,065
Allowance for doubtful accounts	-38	-22
Total current assets	172,110	155,285
Non-current assets		
Property, plant and equipment	35,468	34,628
Intangible assets	1,886	1,893
Investments and other assets		
Investment securities	42,904	39,852
Net defined benefit asset	1,558	1,578
Other	5,019	4,990
Allowance for doubtful accounts	-3,039	-3,083
Total investments and other assets	46,442	43,337
Total non-current assets	83,797	79,860
Total assets	255,907	235,145

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable trade	32,807	28,607
Short-term borrowings	53,353	52,421
Accounts payable - other	15,515	7,143
Advances received and progress billings on uncompleted contracts	9,673	8,376
Deposits received	22,161	24,575
Provision for loss on construction contracts	2,120	1,712
Other provisions	1,876	898
Other	3,811	1,363
Total current liabilities	141,320	125,098
Non-current liabilities		
Long-term borrowings	22,326	20,652
Deferred tax liabilities for land revaluation	1,576	1,475
Net defined benefit liability	5,762	5,793
Provision for share awards for directors (and other officers)	22	34
Other	6,152	5,838
Total non-current liabilities	35,841	33,795
Total liabilities	177,161	158,893
Net assets		
Shareholders' equity		
Share capital	18,293	18,293
Capital surplus	5,331	5,331
Retained earnings	37,676	37,400
Treasury stock	-2,458	-2,458
Total shareholders' equity	58,843	58,567
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	16,522	14,454
Revaluation reserve for land	2,744	2,571
Remeasurements of defined benefit plans	309	300
Total accumulated other comprehensive income	19,577	17,326
Non-controlling interests	325	358
Total net assets	78,746	76,251
Total liabilities and net assets	255,907	235,145

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	42,223	38,792
Net sales in sideline businesses	2,147	1,637
Total net sales	44,370	40,429
Cost of sales		
Cost of sales of completed construction contracts	38,263	34,886
Cost of sales in sideline businesses	1,470	1,141
Total cost of sales	39,733	36,027
Gross profit		
Gross profit on completed construction contracts	3,959	3,906
Gross profit on sideline businesses	677	495
Total gross profit	4,637	4,402
Selling, general and administrative expenses	2,924	3,043
Operating profit	1,712	1,358
Non-operating income		
Dividend income	458	476
Foreign exchange gains	―	45
Gain on investments in silent partnerships	232	―
Other	26	17
Total non-operating income	717	540
Non-operating expenses		
Interest expenses	225	315
Foreign exchange losses	191	―
Other	30	5
Total non-operating expenses	447	321
Ordinary profit	1,983	1,577
Extraordinary income		
Gain on sale of non-current assets	―	840
Gain on sale of investment securities	―	494
Total extraordinary income	―	1,334
Extraordinary losses		
Loss on sale of non-current assets	―	8
Loss on retirement of non-current assets	43	―
Provision for doubtful accounts	25	1
Total extraordinary losses	68	10
Profit before income taxes	1,914	2,902
Income taxes - current	212	398
Income taxes - deferred	390	535
Total income taxes	603	934
Profit	1,311	1,968
Profit attributable to non-controlling interests	25	41
Profit attributable to owners of parent	1,285	1,926

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,311	1,968
Other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	1,764	-2,067
Revaluation reserve for land	-0	-
Remeasurements of defined benefit plans, net of tax	-0	-9
Total other comprehensive income	1,763	-2,077
Comprehensive income	3,075	-109
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,049	-150
Comprehensive income attributable to non-controlling interests	25	41

(3) Notes to the quarterly consolidated financial statements

(Notes to segment information, etc.)

【Segment information】

I Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information about sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total	Adjustment account (Note 2)	Quarterly consolidated statements of income (Note 3)
	Civil Engineering	Architectural Construction	Real Estate	Incidental Business	Subtotal				
Sales									
Sales to external customers	21,756	20,466	2,034	32	44,290	80	44,370	—	44,370
Intersegment sales or transfers	—	208	59	765	1,034	—	1,034	-1,034	—
Total	21,756	20,675	2,094	797	45,324	80	45,404	-1,034	44,370
Segment profit (loss)	1,036	141	444	13	1,635	78	1,713	-1	1,712

(Notes) 1. The ‘Other’ segment is not included in the reportable segments; it includes insurance agencies and other businesses.
2. Adjustments to segment profit refer to eliminating inter-segment transactions.
3. Segment profit is adjusted with an operating profit in the quarterly consolidated statement of income.

II Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information about sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments					Other (Note 1)	Total	Adjustment account (Note 2)	Quarterly consolidated statements of income (Note 3)
	Civil Engineering	Architectural Construction	Real Estate	Incidental Business	Subtotal				
Sales									
Sales to external customers	21,250	17,541	1,461	66	40,320	109	40,429	—	40,429
Intersegment sales or transfers	—	—	60	801	861	—	861	-861	—
Total	21,250	17,541	1,522	867	41,182	109	41,291	-861	40,429
Segment profit	676	267	257	50	1,251	106	1,358	0	1,358

(Notes) 1. The ‘Other’ segment is not included in the reportable segments; it includes insurance agencies and other businesses.
2. Adjustments to segment profit refer to eliminating inter-segment transactions.
3. Segment profit is adjusted with an operating profit in the quarterly consolidated statement of income.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Changes in presentation)

(Consolidated balance sheets)

In the previous consolidated fiscal year, “deposits received,” which had been included in “other” under “current liabilities,” has been presented separately from the first quarter of the consolidated fiscal year due to its increased monetary materiality. To reflect this change in presentation, the financial statements for the previous consolidated fiscal year have been reclassified.
As a result, in the consolidated balance sheet for the previous consolidated fiscal year, 25,972 million yen presented as “other” under “current liabilities” has been reclassified into “deposits received” of 22,161 million yen and “other” of 3,811 million yen.

(Notes to the quarterly consolidated statements of cash flows)

The Company has not prepared a consolidated statement of cash flows for the first quarter of the current consolidated cumulative period. Depreciation and amortization (including amortization of intangible assets) for the first quarter of the current consolidated cumulative period is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	267 million yen	266 million yen

(Significant events after the reporting period)

(Share split and partial amendment to the Articles of Incorporation accompanying the share split)

At its Board of Directors meeting held on July 14, 2026, the Company resolved to conduct a share split, partially amend the Articles of Incorporation accompanying the share split, and revise the dividend forecast.

1. Share split

(1) Purpose of the share split

The purpose of the share split is to reduce the investment unit price of the Company’s shares and create an environment that makes it easier to invest in the Company’s shares, thereby enhancing liquidity and seeking to further expand the investor base.

(2) Overview of the share split

1) Method of the split

Each share of common stock held by shareholders, as recorded in the final shareholder register as of Wednesday, September 30, 2026, will be split at a ratio of 2 shares for each 1 share.

2) Number of shares to increase as a result of the split

Total number of issued shares before the share split	14,973,956 shares
The number of shares is to increase as a result of this split	14,973,956 shares
Total number of issued shares after the share split	29,947,912 shares
Total number of authorized shares after the share split	59,695,200 shares

3) Schedule of the split

Record date announcement date (scheduled)	Thursday, September 10, 2026
Record date	Wednesday, September 30, 2026
Effective date	Thursday, October 1, 2026

(3) Impact on per-share information

Per-share information assuming that the share split was conducted at the beginning of the previous consolidated fiscal year is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Earnings per share	46.15 yen	69.16 yen
Diluted earnings per share	―	―

(4) Other

1) Change in the amount of share capital

There will be no change in the amount of share capital as a result of this share split.

2) Adjustment of the total number of shares to be delivered under the stock compensation plan

In connection with this share split, under the stock compensation plan for Directors (excluding Outside Directors), from October 1, 2026 onward, the points granted will be adjusted in accordance with the split ratio. As a result, the number of the Company’s shares to be delivered based on those points will also be adjusted in accordance with the split ratio.

2. Partial amendment to the Articles of Incorporation accompanying the share split

(1) Reason for the amendment to the Articles of Incorporation

In connection with this share split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the Company will amend certain provisions of its Articles of Incorporation, effective October 1, 2026.

(2) Details of the amendment to the Articles of Incorporation

The details of the amendment are as follows.

(Underlines indicate the amended portions.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total number of authorized shares) Article 5 The total number of shares authorized to be issued by the Company shall be <u>29,847,600 shares</u>.	(Total number of authorized shares) Article 5 The total number of shares authorized to be issued by the Company shall be <u>59,695,200 shares.</u>

(3) Schedule of the amendment to the Articles of Incorporation

Board of Directors resolution date: Tuesday, July 14, 2026

Effective date: Thursday, October 1, 2026

3. Supplementary Information

(1) Individual orders received

(i) Orders received

(Millions of yen)

Classification			For the three months ended June 30, 2025		For the three months ended June 30, 2026		Increase / decrease	Percentage change
Construction works business	Civil Engineering	Domestic public	20,747	35.6%	10,326	24.6%	-10,421	-50.2%
		Domestic private	13,072	22.4%	9,901	23.5%	-3,171	-24.3%
		Overseas	-368	-0.6%	22	0.1%	390	—
		Total	33,451	57.4%	20,249	48.2%	-13,201	-39.5%
	Architectural	Domestic public	371	0.7%	658	1.5%	286	77.0%
		Domestic private	24,407	41.9%	21,118	50.3%	-3,288	-13.5%
		Overseas	1	0.0%	1	0.0%	-0	-21.6%
		Total	24,780	42.6%	21,777	51.8%	-3,002	-12.1%
	Total	Domestic public	21,118	36.3%	10,984	26.1%	-10,134	-48.0%
		Domestic private	37,480	64.3%	31,019	73.8%	-6,460	-17.2%
		Overseas	-367	-0.6%	23	0.1%	390	—
		Total	58,232	100.0%	42,027	100.0%	-16,204	-27.8%
		of which railway	14,732	25.3%	30,473	72.5%	15,740	106.8%

(Notes) 1. Percentages are composition ratios.

2. Construction contracts received before the period under review, where there is an increase or decrease in the contract amount due to a change in the contract, the increase or decrease is included in the amount of orders received during the period under review. The same applies to orders received in foreign currency before the period under review, where there is an increase or decrease in the contract amount due to fluctuations in exchange rates during the period under review.

(ii) Individual order forecast

	Full year	
FY3/2027 forecast	180,000 million yen	-19.9%
FY3/2026 actual results	224,734 million yen	24.2%

(Notes) Percentages represent year-on-year changes.

(2) Individual completed works

(Millions of yen)

Classification			For the three months ended June 30, 2025		For the three months ended June 30, 2026		Increase / decrease	Percentage change
Construction works business	Civil Engineering	Domestic public	10,595	25.1%	10,132	26.4%	-463	-4.4%
		Domestic private	9,481	22.5%	10,416	27.2%	934	9.9%
		Overseas	1,394	3.3%	263	0.7%	-1,130	-81.1%
		Total	21,471	50.9%	20,812	54.3%	-659	-3.1%
	Architectural	Domestic public	3,645	8.7%	2,618	6.8%	-1,027	-28.2%
		Domestic private	16,824	39.9%	14,851	38.7%	-1,972	-11.7%
		Overseas	205	0.5%	71	0.2%	-133	-65.1%
		Total	20,675	49.1%	17,541	45.7%	-3,133	-15.2%
	Total	Domestic public	14,241	33.8%	12,750	33.2%	-1,490	-10.5%
		Domestic private	26,306	62.4%	25,267	65.9%	-1,038	-3.9%
		Overseas	1,600	3.8%	335	0.9%	-1,264	-79.0%
		Total	42,147	100.0%	38,354	100.0%	-3,793	-9.0%
		of which railway	14,725	34.9%	16,549	43.1%	1,823	12.4%

(Notes) Percentages are composition ratios.