

August 6, 2026

## Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: RESOL HOLDINGS CO., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 5261  
 URL: <https://www.resol.jp>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                                  | Net sales       |     | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|----------------------------------|-----------------|-----|------------------|--------|-----------------|--------|-----------------------------------------|--------|
|                                  | Millions of yen | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Three months ended June 30, 2026 | 7,937           | 3.6 | 741              | (19.7) | 679             | (22.5) | 636                                     | (21.3) |
| June 30, 2025                    | 7,664           | 8.9 | 923              | 23.0   | 876             | 22.9   | 809                                     | 22.4   |

Note: Comprehensive income For the three months ended June 30, 2026: ¥640 million [(20.9)%]  
 For the three months ended June 30, 2025: ¥809 million [22.2%]

|                                  | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
|                                  | Yen                      | Yen                        |
| Three months ended June 30, 2026 | 114.57                   | -                          |
| June 30, 2025                    | 145.68                   | -                          |

#### (2) Consolidated financial position

|                | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
| As of          | Millions of yen | Millions of yen | %                     | Yen                  |
| June 30, 2026  | 44,194          | 18,353          | 41.5                  | 3,302.68             |
| March 31, 2026 | 43,895          | 18,326          | 41.7                  | 3,294.77             |

Reference: Equity  
 As of June 30, 2026: ¥18,353 million  
 As of March 31, 2026: ¥18,309 million

### 2. Cash dividends

|                                              | Annual dividends per share |                    |                   |                 |        |
|----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|--------|
|                                              | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total  |
|                                              | Yen                        | Yen                | Yen               | Yen             | Yen    |
| Fiscal year ended March 31, 2026             | -                          | 0.00               | -                 | 110.00          | 110.00 |
| Fiscal year ending March 31, 2027            | -                          |                    |                   |                 |        |
| Fiscal year ending March 31, 2027 (Forecast) |                            | 0.00               |                   | 120.00          | 120.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

|                                   | Net sales       |     | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------------------------------|-----------------|-----|------------------|-----|-----------------|-----|-----------------------------------------|--------|--------------------------|
|                                   | Millions of yen | %   | Millions of yen  | %   | Millions of yen | %   | Millions of yen                         | %      | Yen                      |
| Fiscal year ending March 31, 2027 | 31,000          | 2.0 | 3,400            | 2.9 | 3,200           | 2.5 | 1,950                                   | (28.0) | 350.92                   |

Note: Revisions to the earnings forecasts most recently announced: None

Since we manage performance on an annual basis for the fiscal year ending March 31, 2027, we omit the description of the earnings forecast for the second quarter (cumulative).

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                  |
|----------------------|------------------|
| As of June 30, 2026  | 5,564,200 shares |
| As of March 31, 2026 | 5,564,200 shares |

(ii) Number of treasury shares at the end of the period

|                      |              |
|----------------------|--------------|
| As of June 30, 2026  | 7,136 shares |
| As of March 31, 2026 | 7,131 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                  |                  |
|----------------------------------|------------------|
| Three months ended June 30, 2026 | 5,557,068 shares |
| Three months ended June 30, 2025 | 5,556,174 shares |

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

|                                     | As of March 31, 2026 | As of June 30, 2026 |
|-------------------------------------|----------------------|---------------------|
| Assets                              |                      |                     |
| Current assets                      |                      |                     |
| Cash and deposits                   | 3,969                | 3,929               |
| Operating accounts receivable       | 2,083                | 1,672               |
| Merchandise                         | 187                  | 179                 |
| Real estate for sale                | 1,158                | 1,138               |
| Supplies                            | 62                   | 183                 |
| Other                               | 910                  | 963                 |
| Total current assets                | 8,370                | 8,065               |
| Non-current assets                  |                      |                     |
| Property, plant and equipment       |                      |                     |
| Buildings and structures, net       | 7,818                | 7,905               |
| Land                                | 19,248               | 19,284              |
| Other, net                          | 3,048                | 3,524               |
| Total property, plant and equipment | 30,115               | 30,714              |
| Intangible assets                   |                      |                     |
| Goodwill                            | 211                  | 201                 |
| Other                               | 461                  | 492                 |
| Total intangible assets             | 673                  | 693                 |
| Investments and other assets        |                      |                     |
| Total investments and other assets  | 4,736                | 4,719               |
| Total non-current assets            | 35,524               | 36,128              |
| Total assets                        | 43,895               | 44,194              |

|                                                          | As of March 31, 2026 | As of June 30, 2026 |
|----------------------------------------------------------|----------------------|---------------------|
| <b>Liabilities</b>                                       |                      |                     |
| Current liabilities                                      |                      |                     |
| Trade accounts payable                                   | 426                  | 434                 |
| Short-term borrowings                                    | 1,700                | 1,700               |
| Current portion of long-term borrowings                  | 2,801                | 2,801               |
| Income taxes payable                                     | 204                  | 104                 |
| Provision for bonuses                                    | 342                  | 197                 |
| Provision for bonuses for directors (and other officers) | 37                   | 37                  |
| Other                                                    | 4,528                | 5,535               |
| Total current liabilities                                | 10,040               | 10,810              |
| Non-current liabilities                                  |                      |                     |
| Long-term borrowings                                     | 7,691                | 7,156               |
| Lease liabilities                                        | 955                  | 1,069               |
| Provision for special compensations                      | 35                   | 35                  |
| Retirement benefit liability                             | 422                  | 394                 |
| Asset retirement obligations                             | 201                  | 202                 |
| Guarantee deposits received                              | 5,653                | 5,604               |
| Other                                                    | 569                  | 568                 |
| Total non-current liabilities                            | 15,529               | 15,030              |
| Total liabilities                                        | 25,569               | 25,841              |
| <b>Net assets</b>                                        |                      |                     |
| Shareholders' equity                                     |                      |                     |
| Share capital                                            | 3,948                | 3,948               |
| Capital surplus                                          | 2,270                | 2,285               |
| Retained earnings                                        | 12,107               | 12,133              |
| Treasury shares                                          | (18)                 | (18)                |
| Total shareholders' equity                               | 18,307               | 18,347              |
| Accumulated other comprehensive income                   |                      |                     |
| Remeasurements of defined benefit plans                  | 1                    | 5                   |
| Total accumulated other comprehensive income             | 1                    | 5                   |
| Non-controlling interests                                | 16                   | -                   |
| Total net assets                                         | 18,326               | 18,353              |
| Total liabilities and net assets                         | 43,895               | 44,194              |

# Quarterly consolidated statement of income

(Millions of yen)

|                                                  | Three months ended<br>June 30, 2025 | Three months ended<br>June 30, 2026 |
|--------------------------------------------------|-------------------------------------|-------------------------------------|
| Net sales                                        | 7,664                               | 7,937                               |
| Cost of sales                                    | 2,177                               | 2,338                               |
| Gross profit                                     | 5,486                               | 5,599                               |
| Selling, general and administrative expenses     | 4,563                               | 4,858                               |
| Operating profit                                 | 923                                 | 741                                 |
| Non-operating income                             |                                     |                                     |
| Interest income                                  | 0                                   | 0                                   |
| Rental income                                    | 2                                   | 2                                   |
| Insurance claim income                           | 1                                   | 2                                   |
| Refund income                                    | 1                                   | 1                                   |
| Other                                            | 8                                   | 9                                   |
| Total non-operating income                       | 13                                  | 16                                  |
| Non-operating expenses                           |                                     |                                     |
| Interest expenses                                | 53                                  | 60                                  |
| Commission expenses                              | 6                                   | 7                                   |
| Other                                            | 0                                   | 11                                  |
| Total non-operating expenses                     | 60                                  | 78                                  |
| Ordinary profit                                  | 876                                 | 679                                 |
| Extraordinary income                             |                                     |                                     |
| Gain on sale of non-current assets               | 0                                   | 0                                   |
| Total extraordinary income                       | 0                                   | 0                                   |
| Extraordinary losses                             |                                     |                                     |
| Loss on retirement of non-current assets         | 0                                   | 0                                   |
| Other                                            | 4                                   | -                                   |
| Total extraordinary losses                       | 4                                   | 0                                   |
| Profit before income taxes                       | 872                                 | 679                                 |
| Income taxes - current                           | 55                                  | 33                                  |
| Income taxes - deferred                          | 6                                   | 9                                   |
| Total income taxes                               | 62                                  | 42                                  |
| Profit                                           | 810                                 | 636                                 |
| Profit attributable to non-controlling interests | 0                                   | -                                   |
| Profit attributable to owners of parent          | 809                                 | 636                                 |

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

|                                                                | Three months ended<br>June 30, 2025 | Three months ended<br>June 30, 2026 |
|----------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Profit                                                         | 810                                 | 636                                 |
| Other comprehensive income                                     |                                     |                                     |
| Remeasurements of defined benefit plans, net of tax            | (0)                                 | 3                                   |
| Total other comprehensive income                               | (0)                                 | 3                                   |
| Comprehensive income                                           | 809                                 | 640                                 |
| Comprehensive income attributable to                           |                                     |                                     |
| Comprehensive income attributable to owners of parent          | 808                                 | 640                                 |
| Comprehensive income attributable to non-controlling interests | 0                                   | -                                   |

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

|                                                        | Reportable segments            |                               |                              |                        |                                 |                                    |       | Adjustment<br>amount (Note (1)) | Quarterly Consolidated<br>Statements of Income (Note<br>(2)) |
|--------------------------------------------------------|--------------------------------|-------------------------------|------------------------------|------------------------|---------------------------------|------------------------------------|-------|---------------------------------|--------------------------------------------------------------|
|                                                        | Hotel<br>operation<br>business | Golf<br>operation<br>business | RESOL<br>NO MORI<br>business | Well-being<br>business | Renewable<br>energy<br>business | Investment<br>recovery<br>business | Total |                                 |                                                              |
| Sales                                                  |                                |                               |                              |                        |                                 |                                    |       |                                 |                                                              |
| (1) Sales to external<br>customers                     | 4,015                          | 2,319                         | 1,045                        | 250                    | 26                              | 6                                  | 7,664 | -                               | 7,664                                                        |
| (2) Internal sales or<br>transfers between<br>segments | 35                             | 13                            | 11                           | 9                      | -                               | -                                  | 70    | (70)                            | -                                                            |
| Total                                                  | 4,050                          | 2,333                         | 1,057                        | 260                    | 26                              | 6                                  | 7,734 | (70)                            | 7,664                                                        |
| Segment profit (loss)                                  | 824                            | 311                           | 83                           | 13                     | 12                              | (3)                                | 1,242 | (366)                           | 876                                                          |

Note: 1. Segment profit (loss) adjustment amount of (366) million yen includes (51) million yen in inter-segment transactions and (314) million yen in company-wide profit and loss of (314) million yen that has not been allocated to each reporting segment. Income is primarily general and administrative expenses and non-operating income not attributable to reporting segments.

2. Segment profit or loss (loss) is adjusted to ordinary income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

3. Showing revenue breakdown by revenue recognition time

(Millions of yen)

|                                                                                                                | Reportable segments            |                               |                              |                        |                                 |                                    |       | Reconciling<br>items | Quarterly<br>Consolidated<br>Statements of Income |
|----------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------|------------------------------|------------------------|---------------------------------|------------------------------------|-------|----------------------|---------------------------------------------------|
|                                                                                                                | Hotel<br>operation<br>business | Golf<br>operation<br>business | RESOL<br>NO MORI<br>business | Well-being<br>business | Renewable<br>energy<br>business | Investment<br>recovery<br>business | Total |                      |                                                   |
| Goods to be transferred at a single<br>point in time, goods to be transferred<br>over a certain period of time | 4,014                          | 2,208                         | 997                          | 69                     | 26                              | 6                                  | 7,323 | -                    | 7,323                                             |
|                                                                                                                | 0                              | 110                           | 48                           | 181                    | -                               | -                                  | 341   | -                    | 341                                               |
| Revenue generated from customer<br>contracts                                                                   | 4,015                          | 2,319                         | 1,045                        | 250                    | 26                              | 6                                  | 7,664 | -                    | 7,664                                             |
| Other Earnings                                                                                                 | -                              | -                             | -                            | -                      | -                               | -                                  | -     | -                    | -                                                 |
| Revenues from external customers                                                                               | 4,015                          | 2,319                         | 1,045                        | 250                    | 26                              | 6                                  | 7,664 | -                    | 7,664                                             |

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

|                                                        | Reportable segments            |                               |                              |                        |                                 |                                    |       | Adjustment<br>amount (Note (1)) | Quarterly Consolidated<br>Statements of Income (Note<br>(2)) |
|--------------------------------------------------------|--------------------------------|-------------------------------|------------------------------|------------------------|---------------------------------|------------------------------------|-------|---------------------------------|--------------------------------------------------------------|
|                                                        | Hotel<br>operation<br>business | Golf<br>operation<br>business | RESOL<br>NO MORI<br>business | Well-being<br>business | Renewable<br>energy<br>business | Investment<br>recovery<br>business | Total |                                 |                                                              |
| Sales                                                  |                                |                               |                              |                        |                                 |                                    |       |                                 |                                                              |
| (1) Sales to external<br>customers                     | 4,225                          | 2,315                         | 1,084                        | 279                    | 26                              | 6                                  | 7,937 | -                               | 7,937                                                        |
| (2) Internal sales or<br>transfers between<br>segments | 45                             | 15                            | 12                           | 7                      | -                               | -                                  | 81    | (81)                            | -                                                            |
| Total                                                  | 4,270                          | 2,331                         | 1,097                        | 287                    | 26                              | 6                                  | 8,019 | (81)                            | 7,937                                                        |
| Segment Profit                                         | 741                            | 301                           | 50                           | 43                     | 7                               | 0                                  | 1,145 | (466)                           | 679                                                          |

Note: 1. Segment profit adjustment of (466) million yen includes (63) million yen in inter-segment transactions and (403) million yen in company-wide profit and loss of (403) million yen that has not been allocated to each reporting segment. Income is primarily general and administrative expenses and non-operating income not attributable to reporting segments.

2. Segment profit is adjusted to ordinary income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment  
Not applicable.

3. Showing revenue breakdown by revenue recognition time

(Millions of yen)

|                                                                                                                | Reportable segments            |                               |                              |                        |                                 |                                    |              | Reconciling<br>items | Quarterly<br>Consolidated<br>Statements of Income |
|----------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------|------------------------------|------------------------|---------------------------------|------------------------------------|--------------|----------------------|---------------------------------------------------|
|                                                                                                                | Hotel<br>operation<br>business | Golf<br>operation<br>business | RESOL<br>NO MORI<br>business | Well-being<br>business | Renewable<br>energy<br>business | Investment<br>recovery<br>business | Total        |                      |                                                   |
| Goods to be transferred at a single<br>point in time, goods to be transferred<br>over a certain period of time | 4,224<br>0                     | 2,209<br>106                  | 1,034<br>50                  | 81<br>197              | 26<br>-                         | 6<br>-                             | 7,582<br>354 | -<br>-               | 7,582<br>354                                      |
| Revenue generated from customer<br>contracts                                                                   | 4,225                          | 2,315                         | 1,084                        | 279                    | 26                              | 6                                  | 7,937        | -                    | 7,937                                             |
| Other Earnings                                                                                                 | -                              | -                             | -                            | -                      | -                               | -                                  | -            | -                    | -                                                 |
| Revenues from external customers                                                                               | 4,225                          | 2,315                         | 1,084                        | 279                    | 26                              | 6                                  | 7,937        | -                    | 7,937                                             |