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August 6, 2026

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Notice of Revisions to Earnings Forecasts and Dividend Forecasts

YODOKO, Ltd. had announced its earnings forecasts and dividend forecast for the fiscal year ending March 31, 2027 in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (FY3/26) [Japanese GAAP]" dated May 11, 2026. At this time, YODOKO has revised its earnings forecasts based on its recent performance. The dividend forecast has been also revised to reflect new earnings forecasts.

1. First-half and fiscal year earnings forecasts

Consolidated forecast for the first half of the fiscal year ending March 31, 2027
(April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 11, 2026)	100,000	5,900	7,000	6,900	48.17
Revised forecast (B)	107,000	7,400	8,800	8,000	55.85
Change (B - A)	7,000	1,500	1,800	1,100	
Change (%)	7.0	25.4	25.7	15.9	
(Reference) 1H FY3/26 results	101,876	7,314	8,876	6,043	41.78

Non-consolidated forecast for the first half of the fiscal year ending March 31, 2027
(April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 11, 2026)	64,000	4,400	6,000	4,900	34.21
Revised forecast (B)	66,000	5,300	7,100	5,600	39.09
Change (B - A)	2,000	900	1,100	700	
Change (%)	3.1	20.5	18.3	14.3	
(Reference) 1H FY3/26 results	59,476	5,646	8,504	6,252	-

Consolidated forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 11, 2026)	196,000	10,300	11,900	10,000	69.81
Revised forecast (B)	212,000	12,900	14,900	11,800	82.37
Change (B - A)	16,000	2,600	3,000	1,800	
Change (%)	8.2	25.2	25.2	18.0	
(Reference) FY3/26 results	195,373	11,868	17,517	17,404	120.49

Non-consolidated forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 11, 2026)	128,000	7,800	10,000	7,500	52.36
Revised forecast (B)	133,000	10,000	12,400	9,100	63.53
Change (B - A)	5,000	2,200	2,400	1,600	
Change (%)	3.9	28.2	24.0	21.3	
(Reference) FY3/26 results	117,377	9,853	16,295	25,081	171.91

With respect to the first-half and full-year results, YODOKO has factored in the impact of inflationary pressures and supply chain disruptions arising from the situation in the Middle East. However, the impact is expected to be more limited than anticipated when the financial results for the fiscal year ended March 31, 2026 were announced.

Accordingly, both consolidated and non-consolidated net sales are expected to exceed the previous forecasts, resulting in higher earnings at all levels.

For quantitative information on these forecasts, please refer to “1. Overview of Results of Operations, (3) Consolidated Forecast and Other Forward-Looking Statements” on page 4 in the “Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (FY3/27) [Japanese GAAP]” that was announced today (August 6, 2026).

2. Revision to dividend forecast

Dividend forecast

	Dividend per share		
	2Q-end	Year-end	Total
	Yen	Yen	Yen
Previous forecast (May 11, 2026)	20.00	33.00	53.00
Revised forecast	20.00	42.00	62.00
FY3/27 results			
(Reference) FY3/26 results	20.00	71.00	91.00

During the current medium-term management plan, the policy of YODOKO is to pay an annual dividend of at least 40 yen per share and maintain a consolidated dividend payout ratio of at least 75%. Following this policy, the dividend forecast is based on the consolidated forecasts for the fiscal year ending March 31, 2027 announced today.