August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: MIGALO HOLDINGS Inc.
Listing: Tokyo Stock Exchange
Securities code: 5535
URL: https://www.migalo.co.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For institutional investors and analysts, for individual investors, each event)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	14,840	4.0	973	(0.2)	771	(1.2)	537	7.5
June 30, 2025	14,272	4.4	975	23.1	781	16.9	499	38.8

Note: Comprehensive income For the three months ended June 30, 2026: ¥540 million [8.5%]
For the three months ended June 30, 2025: ¥498 million [27.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	8.36	8.31
June 30, 2025	8.54	8.42

Note: With an effective date of June 1, 2025, the Company has conducted a stock split at the rate of two shares of common stock for one share of common stock.
Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company's quarterly net income per share and quarterly net income per share adjusted for potential stock are calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	57,235	15,534	26.7
March 31, 2026	57,307	15,357	26.3

Reference: Equity
As of June 30, 2026: ¥15,279 million
As of March 31, 2026: ¥15,096 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	3.00	-	5.50	8.50
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		3.00		6.00	9.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	65,000	13.0	3,300	7.8	2,450	4.4	1,500	4.6	23.33

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	64,635,100 shares
As of March 31, 2026	64,635,100 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	330,616 shares
As of March 31, 2026	330,616 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	64,304,484 shares
Three months ended June 30, 2025	58,526,017 shares

Note: With an effective date of June 1, 2025, the Company has conducted a stock split at the rate of two shares of common stock for one share of common stock.
Assuming that the stock split occurred at the beginning of the previous fiscal year, the average number of shares during the period is calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

(Method of accessing supplementary material on financial results and contents of the financial results briefing)
The Company plans to hold an online financial results briefing for individual investors on Thursday, August 6, 2026 using a web conferencing system. For information on how to hold online financial results briefings for individual investors, please refer to the Company's website (https://www.migalo.co.jp/ir/). In addition, a financial results briefing for institutional investors and analysts is scheduled to be held on Friday, August 7, 2026 using a web conferencing system.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,968,516	8,854,365
Accounts receivable - trade	743,523	572,058
Inventories	43,209,783	44,178,301
Other	950,491	1,258,919
Allowance for doubtful accounts	(4,055)	(4,204)
Total current assets	54,868,260	54,859,441
Non-current assets		
Property, plant and equipment	330,948	326,902
Intangible assets	1,104,031	1,103,660
Investments and other assets		
Other	1,143,616	1,084,271
Allowance for doubtful accounts	(138,936)	(138,936)
Total investments and other assets	1,004,680	945,334
Total non-current assets	2,439,660	2,375,897
Total assets	57,307,920	57,235,338
Liabilities		
Current liabilities		
Accounts payable - trade	2,198,199	919,008
Short-term borrowings	8,592,097	9,823,744
Current portion of bonds payable	48,000	28,000
Current portion of long-term borrowings	8,412,578	9,858,296
Income taxes payable	549,925	244,478
Provision for bonuses	118,717	46,849
Provision for bonuses for directors (and other officers)	85,199	-
Provision for costs after sales	229,732	229,193
Other	2,719,048	2,733,903
Total current liabilities	22,953,497	23,883,474
Non-current liabilities		
Bonds payable	518,000	518,000
Long-term borrowings	18,013,286	16,799,163
Retirement benefit liability	6,169	7,215
Other	459,315	492,675
Total non-current liabilities	18,996,772	17,817,054
Total liabilities	41,950,269	41,700,529
Net assets		
Shareholders' equity		
Share capital	1,559,144	1,559,144
Capital surplus	2,062,108	2,061,830
Retained earnings	11,523,821	11,707,547
Treasury shares	(48,891)	(48,891)
Total shareholders' equity	15,096,183	15,279,631
Share acquisition rights	45,614	45,619
Non-controlling interests	215,853	209,558
Total net assets	15,357,651	15,534,809
Total liabilities and net assets	57,307,920	57,235,338

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	14,272,297	14,840,672
Cost of sales	11,923,799	12,287,217
Gross profit	2,348,497	2,553,454
Selling, general and administrative expenses	1,373,123	1,580,269
Operating profit	975,374	973,185
Non-operating income		
Interest income	404	620
Dividend income	3	5
Commission income	310	635
Penalty income	200	900
Gain on transfer of business	568	-
Other	372	70
Total non-operating income	1,859	2,232
Non-operating expenses		
Interest expenses	153,511	172,768
Commission expenses	40,353	30,146
Other	2,115	1,010
Total non-operating expenses	195,980	203,925
Ordinary profit	781,253	771,492
Extraordinary income		
Gain on sale of investment securities	-	28,703
Total extraordinary income	-	28,703
Profit before income taxes	781,253	800,195
Income taxes - current	219,645	222,861
Income taxes - deferred	63,241	36,506
Total income taxes	282,887	259,368
Profit	498,365	540,827
Profit (loss) attributable to non-controlling interests	(1,385)	3,426
Profit attributable to owners of parent	499,751	537,401

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	498,365	540,827
Other comprehensive income		
Total other comprehensive income	-	-
Comprehensive income	498,365	540,827
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	499,751	537,401
Comprehensive income attributable to non-controlling interests	(1,385)	3,426

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reporting Segments			Adjustment amount (Note) 1	Quarterly consolidated financial statements (Note)2
	DX Promotion	DX Real estate	Total		
Sales					
Revenue generated from customer contracts	798,603	13,173,409	13,972,012	(31,926)	13,940,086
Other Earnings	-	332,210	332,210	-	332,210
Revenues from external customers	766,677	13,505,620	14,272,297	-	14,272,297
Transactions with other segments	31,926	-	31,926	(31,926)	-
Total	798,603	13,505,620	14,304,223	(31,926)	14,272,297
Segment profit (loss)	(83,068)	1,325,874	1,242,806	(267,432)	975,374

Note: 1. The amount of adjustment is as follows.
The adjusted amount of (267,432) thousand yen for segment profit or loss (loss) includes company-wide revenue and company-wide expenses that are not allocated to each reporting segment. Corporate income is mainly from commission fees from each business segment, and corporate expenses are expenses related to the operation of the holding company that are not attributable to the reporting segments.
2. Segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reporting Segments			Adjustment amount (Note) 1	Quarterly consolidated financial statements (Note)2
	DX Promotion	DX Real estate	Total		
Sales					
Revenue generated from customer contracts	1,169,363	13,378,195	14,548,159	(44,230)	14,503,928
Other Earnings	-	336,743	336,743	-	336,743
Revenues from external customers	1,125,733	13,714,939	14,840,672	-	14,840,672
Transactions with other segments	44,230	-	44,230	(44,230)	-
Total	1,169,963	13,714,939	14,884,903	(44,230)	14,840,672
Segment profit (loss)	102,839	1,206,104	1,308,944	(335,758)	973,185

Note: 1. The amount of adjustment is as follows.
The adjusted amount of segment profit or loss (loss) of (335,758) thousand yen includes company-wide revenue and company-wide expenses that are not allocated to each reporting segment. Corporate income is mainly from commission fees from each business segment, and corporate expenses are expenses related to the operation of the holding company that are not attributable to the reporting segments.
2. Segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment :
Not applicable.