NIPPON SHOKUBAI

Financial Results for Q1 - FY2026

(Three Months: April 1, 2026 – June 30, 2026)

& Full-Year Forecasts for FY2026

7th August 2026

NIPPON SHOKUBAI CO., LTD.

Presented by Kazuhiro Noda

Representative Director, President

(4114 TSE Prime Market)

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Agenda

Ⅰ. Results for 1st Quarter of FY2026 (April 1, 2026 – June 30, 2026)

Ⅱ. Full-Year Forecasts for FY2026

Ⅲ. Shareholder Returns

References

Abbreviations	
AA	Acrylic acid
AES	Acrylates
SAP	Superabsorbent polymers
EO	Ethylene oxide
IONEL®	Electrolyte in lithium-ion batteries
Segment Income	"Operating Profit" + "Equity-method investment profit(loss)"

Summary

Q1 FY2026 Results 【Increase in both Revenue and OP by YoY】

(JPY billion)

Revenue	**121.3**	(+20.1)
Operating Profit	**12.1**	(+7.8)
Segment Income*1	**13.5**	(+8.0)
Profit before tax	**14.2**	(+7.9)
Profit*2	**10.4**	(+5.9)

■**Overall**
Achieved YoY growth in both revenue and profit, driven by higher inventory valuation gains due to rising raw material prices and stronger earnings in the Solutions business.

- ■Increased in inventory valuation gains due to rising raw material prices and maintained spreads through timely price pass-through
- ■Increased sales volumes and wider spreads in Solutions products

FY2026 Full-Year Forecasts 【Increase in both Revenue and OP by YoY】

(JPY billion)

Revenue	**455.0**	(+55.1)
Operating Profit	**21.0**	(+3.5)
Segment Income*1	**27.0**	(+8.3)
Profit before tax	**27.5**	(+6.0)
Profit*2	**20.5**	(+3.7)

■**Overall**
YoY growth in both revenue and profit
Profit of 20.5 billion yen; 100% dividend payout maintained

- ■Increase in inventory valuation gains due to rising raw material prices
- ■Increase sales volumes and wider spreads in Solutions products
- ■Improve equity-method investment profit, mainly due to the absence of impairment losses recorded in the previous fiscal year

＊1: Segment Income = "Operating Profit" + "Equity-method investment profit(loss)"
＊2: Profit = Profit Attributable to Owners of Parent

Highlights of Full-Year Forecasts for FY2026

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Raw material prices expected to stabilize in 2H despite ongoing Middle East uncertainty

(JPY billion)	FY2026 1H(E)	FY2026 2H(E)	FY2025 Actual	FY2026 Forecast
Revenue	**235.0**	**220.0**	**399.9**	**455.0**
Operating Profit	**12.5**	**8.5**	**17.5**	**21.0**
Equity-method investment	**2.5**	**3.5**	**1.2**	**6.0**
Segment Income*1	**15.0**	**12.0**	**18.7**	**27.0**

*1: Segment Income = "Operating Profit" + "Equity-method investment profit(loss)"

	Prev. 2H⇒1H(E)⇒2H(E)		FY2025⇒FY2026	
Profit Trend				
Domestic Naphtha Price (JPY/kL)	101,000	75,000	65,200	88,000
FX Rate (1 USD)	159	158	151	158
FX Rate (1 EUR)	183	180	175	181

Ⅰ. Results for 1st Quarter of FY2026

(April 1, 2026 – June 30, 2026)

Consolidated Financial Summary

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(JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Difference	Difference (%)
Revenue	**101.2**	**121.3**	+20.1	+19.8%
Operating Profit	**4.3**	**12.1**	+7.8	+182.7%
(Operating Profit to Revenue)	4.2%	10.0%	+5.8p	-
Equity-method investment	1.2	1.3	+0.1	+8.9%
Segment Income*1	**5.5**	**13.5**	+8.0	+143.8%
Profit Before Tax	**6.3**	**14.2**	+7.9	+125.3%
Profit*2	**4.4**	**10.4**	+5.9	+134.0%
Domestic Naphtha Price (JPY/kL)	66,300	118,900	+52,600	+79.3%
FX Rate (1 USD)	145 JPY	160 JPY	+15 JPY	+10.4%
FX Rate (1 EUR)	164 JPY	185 JPY	+22 JPY	+13.2%

*1: Segment Income = "Operating Profit" + "Equity-method investment profit(loss)"

*2: Profit = Profit Attributable to Owners of Parent

Revenue & Segment Income

Business Domain (JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Difference	Difference (%)
AA・SAP	54.3	64.8	+10.4	+19.2%
EO and others	15.5	23.1	+7.7	+49.5%
Materials Business	69.8	87.9	+18.1	+25.9%
Specialty Chemicals	12.2	14.7	+2.5	+20.2%
Electronics	6.5	7.2	+0.7	+11.1%
Others*1	12.7	11.5	- 1.2	-9.5%
Solutions Business	31.4	33.4	+2.0	+6.3%
Total Revenue	101.2	121.3	+20.1	+19.8%
Materials Business	3.1	8.8	+5.7	+185.9%
Solutions Business	2.4	4.7	+2.3	+97.6%
Eliminations and corporate profit (loss)	0.1	0.1	- 0.0	-36.1%
Total Segment Income	5.5	13.5	+8.0	+143.8%

*1: Includes: Construction, Energy (Batteries, Hydrogen), Environmental catalysts, Household, Health & Medical etc.

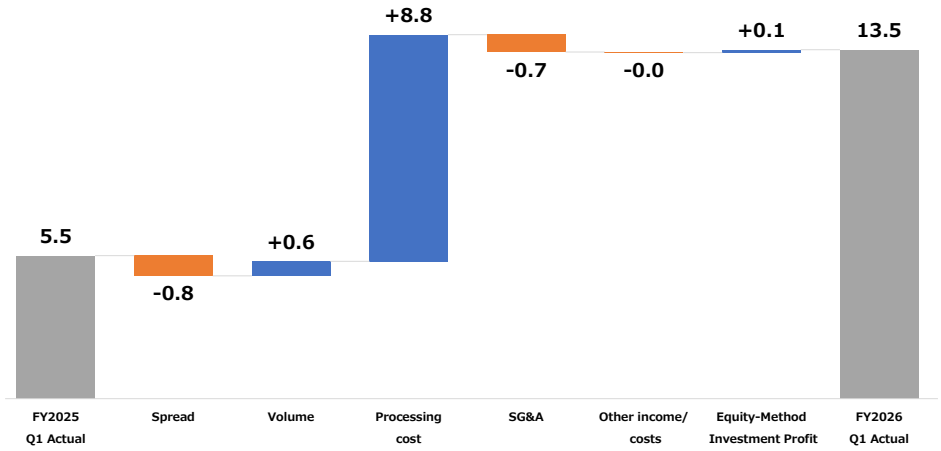
Total: Analysis of Changes in Segment Income

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- Materials: Higher profit driven by increased inventory valuation gains due to rising raw material prices
- Solutions: Profit growth driven by higher volumes and wider spreads

(Breakdown)

Segment Income (JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Total	5.5	13.5	+8.0	-0.8	+18.5	-19.3	+0.6	+8.8	+8.6	-0.7	-0.0	+0.1



Materials: Analysis of Changes in Segment Income

NIPPON SHOKUBAI

(Breakdown)

Segment Income (JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Materials	3.1	8.8	+5.7	-1.3	+15.2	-16.5	-0.2	+8.3	+7.9	-0.6	-0.1	-0.4

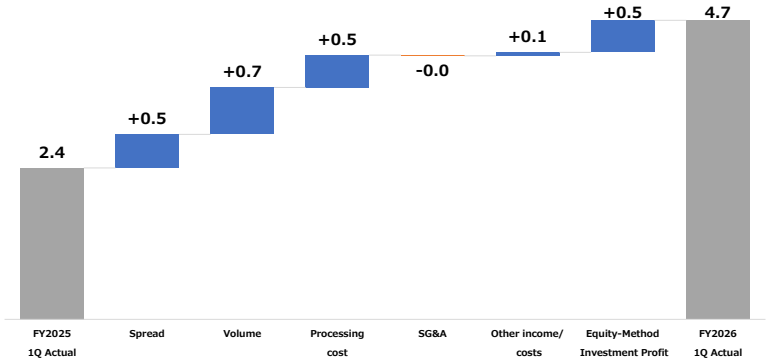


Spread	**(+) AES・Special Ester :** Expanded spreads driven by a sharp rise in overseas market prices **(▲) SAP :** Temporary spread contraction resulting from a lag in price pass-through
Volume	**(+) SAP :** Volume growth driven by a recovery in sales to North America **(▲) AES :** Lower volumes resulting from raw material procurement constraints
Processing cost, SG&A, Equity-Method Investment Profit etc.	**(+) Processing Costs and Others :** Increase in inventory valuation gains due to rising raw material prices **(▲) SG&A :** Transportation costs expected to increase due to rising ocean freight rates and higher sales volumes **(▲) Equity-Method Investment Profit :** Deterioration in earnings due to narrower spreads

Solutions: Analysis of Changes in Segment Income

(Breakdown)

Segment Income (JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Solutions	2.4	4.7	+2.3	+0.5	+3.3	-2.8	+0.7	+0.5	+0.7	-0.0	+0.1	+0.5



Spread	(+) **Specialty Chemicals :** Wider spreads for surfactants and other products (▲) **Electronics :** Product mix of display-related materials
Volume	(+) **Specialty Chemicals :** Higher sales volumes of surfactants and other products (+) **Electronics :** Expanded sales of display-related materials to China
Processing cost, SG&A, Equity-Method Investment Profit etc.	(+) **Processing Costs and Others :** Increased in inventory valuation gains due to rising raw material prices (+) **Equity-Method Investment Profit :** Higher profit driven by strong sales

Ⅱ. Full-Year Forecasts for FY2026

Consolidated Financial Summary

(JPY billion)	FY2025 Full Actual	FY2026 Full Forecast	Difference	Difference (%)
Revenue	**399.9**	**455.0**	+55.1	+13.8%
Operating Profit	**17.5**	**21.0**	+3.5	+19.8%
(Operating Profit to Revenue)	4.4%	4.6%	+0.2p	-
Equity-method investment	1.2	6.0	+4.8	+399.2%
Segment Income*1	**18.7**	**27.0**	+8.3	+44.1%
Profit Before Tax	**21.5**	**27.5**	+6.0	+27.9%
Profit*2	**16.8**	**20.5**	+3.7	+22.3%
ROE	**4.3%**	**5.2%**	+0.9p	-
ROA	**3.8%**	**4.6%**	+0.8p	-
ROIC*3	**3.3%**	**4.5%**	+1.2p	-
Domestic Naphtha Price (JPY/kL)	65,200	88,000	+22,800	+35.0%
FX Rate (1 USD)	151 JPY	158 JPY	+8 JPY	+5.1%
FX Rate (1 EUR)	175 JPY	181 JPY	+7 JPY	+3.8%

*1: Segment Income = "Operating Profit" + "Equity-method investment profit(loss)"

*2: Profit = Profit Attributable to Owners of Parent

*3: ROIC = (After-Tax Operating Profit + Share of profit of investments accounted for using equity method) / (Interest-Bearing Debt + Shareholders' Equity)

Revenue & Segment Income

NIPPON SHOKUBAI

Business Domain (JPY billion)	FY2025 Full Actual	FY2026 Full Forecast	Difference	Difference (%)
AA・SAP	218.4	251.6	+33.2	+15.2%
EO and others	60.4	76.4	+16.0	+26.5%
Materials Business	278.8	328.0	+49.2	+17.6%
Specialty Chemicals	48.9	56.2	+7.3	+14.8%
Electronics	24.9	28.1	+3.2	+13.1%
Others*1	47.3	42.7	- 4.6	-9.7%
Solutions Business	121.1	127.0	+5.9	+4.9%
Total Revenue	399.9	455.0	+55.1	+13.8%
Materials Business	11.9	15.4	+3.5	+28.9%
Solutions Business	6.0	11.1	+5.1	+85.1%
Eliminations and corporate profit (loss)	0.8	0.5	- 0.3	-36.9%
Total Segment Income	18.7	27.0	+8.3	+44.1%

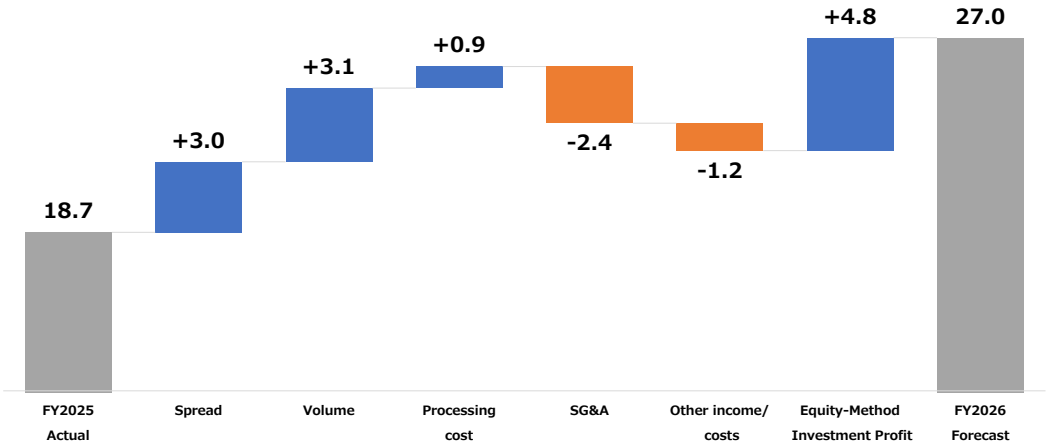
*1: Includes: Construction, Energy (Batteries, Hydrogen), Environmental catalysts, Household, Health & Medical etc.

Total: Analysis of Changes in Segment Income

- Materials: Higher income driven by inventory valuation gains
- Solutions: Higher income driven by wider spreads, higher sales volumes and improved equity-method investment profit

(Breakdown)

Segment Income (JPY billion)	FY2025 Actual	FY2026 Forecast	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Total	18.7	27.0	+8.3	+3.0	+50.9	-48.0	+3.1	+0.9	+4.2	-2.4	-1.2	+4.8

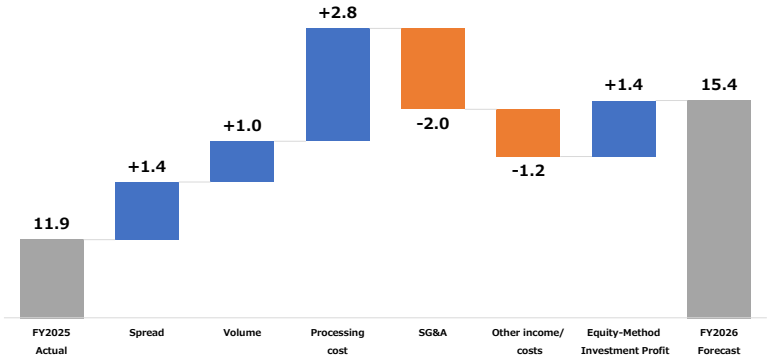


Materials: Analysis of Changes in Segment Income

NIPPON SHOKUBAI

(Breakdown)

Segment Income (JPY billion)	FY2025 Actual	FY2026 Forecast	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Materials	11.9	15.4	+3.5	+1.4	+42.0	-40.6	+1.0	+2.8	+4.5	-2.0	-1.2	+1.4



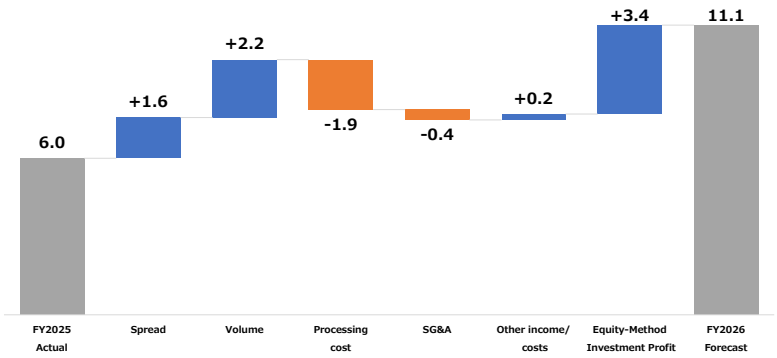
Spread	**(+) Special Ester・AES :** Expand spreads driven by a sharp rise in market prices **(+) SAP :** Wider spreads due to yen depreciation etc.
Volume	**(+) AA・AES :** Higher sales volumes driven by expanded sales in Asia
Processing cost, SG&A, Equity-Method Investment Profit etc.	**(+) Processing Costs and Others :** Increase in inventory valuation gains **(▲) SG&A :** Increase transportation costs due to rising ocean freight rates and higher sales volumes

Solutions: Analysis of Changes in Segment Income

NIPPON SHOKUBAI

(Breakdown)

Segment Income (JPY billion)	FY2025 Actual	FY2026 Forecast	Diff.	Spread	Selling price differences	Variable cost differences	Volume	Processing cost	Inventory valuation difference	SG&A	Other income/ costs	Equity-Method Investment Profit
Solutions	6.0	11.1	+5.1	+1.6	+9.0	-7.4	+2.2	-1.9	-0.3	-0.4	+0.2	+3.4



Spread	**(+) Specialty Chemicals :** Wider spreads for surfactants and other products **(▲) Electronics :** Product mix of display-related materials
Volume	**(+) Electronics :** Expand sales of display-related materials to China **(+) Specialty Chemicals :** Higher sales volumes of surfactants and other products **(+) Construction :** Higher sales volumes mainly at E-TEC*
Processing cost, SG&A, Equity-Method Investment Profit etc.	**(+) Equity-Method Investment Profit :** Absence of the impairment loss recorded in the previous fiscal year at an equity-method associate Improvement in earnings of the IONEL JV **(▲) Processing Costs and Others :** Increase in fixed manufacturing costs

*E-TEC: Emulsion Technology Co., Ltd.

Ⅲ. Shareholder Returns

Shareholder Returns

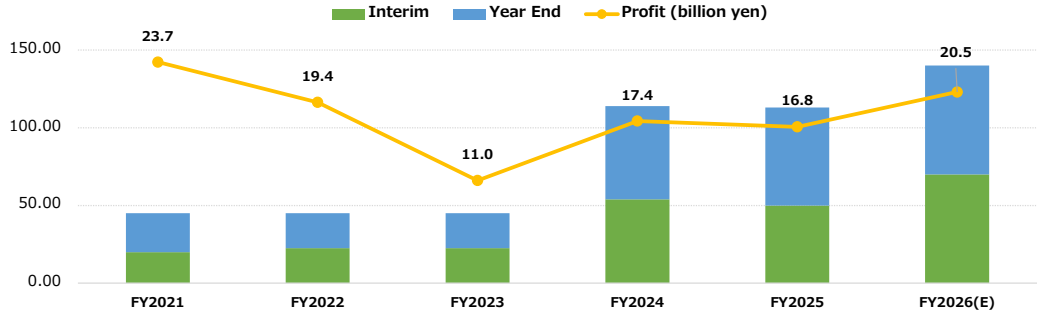
Dividend for FY2026(Estimate) 【Increase】

Interim		Year End		Annual
70 yen/share	+	70 yen/share	=	140 yen/share

Shareholder Return Policy for FY2024-FY2027

- Distribute the higher of a 100% payout ratio or a 2.0% DOE*2
- Use funds obtained through the reduction of strategic shareholdings etc. to repurchase treasury shares.

	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026(E)
Annual Dividends*1 (Yen)	45	45	45	114	113	**140**
Payout ratio (%)	30.3	36.9	63.9	100.1	100.8	**100.2**
Purchase of treasury shares (billion yen)	0.0	3.0	4.0	5.0	7.0	**TBD**
DOE (%)	2.2	2.0	1.9	4.5	4.3	**5.2**
Total return Ration (%)	30.3	52.2	99.7	128.2	141.6	–



*1: On April 1, 2024, NIPPON SHOKUBAI conducted a 4-for-1 stock split of common shares.
Above dividend amounts are based on the post-stock-split amounts.
*2: DOE=Dividend on equity ratio

References

Segment Income By Business Domain (1H/2H Trend)

Business Domain (JPY billion)	FY2025			FY2026 (E)		
	1H	2H	FULL	1H	2H	FULL
AA・SAP	5.2	5.7	10.9	3.1	7.3	10.4
EO and others	1.3	-0.2	1.1	4.4	0.6	5.0
Materials	6.5	5.5	11.9	7.5	7.9	15.4
Specialty Chemicals	2.5	2.5	4.9	4.6	2.1	6.8
Electronics	2.8	2.4	5.2	2.7	2.3	5.0
Others	-2.6	-1.6	-4.2	-0.3	-0.4	-0.7
Solutions	2.7	3.3	6.0	7.1	4.0	11.1
Eliminations and corporate profit (loss)	0.4	0.4	0.8	0.4	0.1	0.5
Total	9.6	9.1	18.7	15.0	12.0	27.0

Quarterly Trend By Business Domain

(JPY billion)

Business Domain			FY2025					FY2026					Difference				
			Q1	Q2	1H	2H	Full	Q1	Q2 E	1H E	2H E	Full E	Q1	Q2	1H	2H	Full
Materials	AA・SAP	Revenue	54.3	55.3	109.6	108.8	218.4	64.8	62.1	126.8	124.8	251.6	+10.4	+6.8	+17.2	+16.0	+33.2
		Segment Income	2.1	3.1	5.2	5.7	10.9	5.1	-1.9	3.1	7.3	10.4	+3.0	-5.1	-2.1	+1.6	-0.5
	EO and Others	Revenue	15.5	14.6	30.1	30.4	60.4	23.1	19.0	42.2	34.2	76.4	+7.7	+4.5	+12.1	+3.9	+16.0
		Segment Income	1.0	0.3	1.3	-0.2	1.1	3.7	0.7	4.4	0.6	5.0	+2.7	+0.4	+3.1	+0.8	+4.0
		Revenue	69.8	69.9	139.7	139.1	278.8	87.9	81.1	169.0	159.0	328.0	+18.1	+11.2	+29.3	+19.9	+49.2
		Segment Income	3.1	3.4	6.5	5.5	11.9	8.8	-1.3	7.5	7.9	15.4	+5.7	-4.6	+1.0	+2.4	+3.5
		of which, equity-method investment income (loss)*1	0.7	0.5	1.2	0.5	1.7	0.3	0.9	1.2	1.9	3.1	-0.4	+0.4	+0.0	+1.4	+1.4
Solutions	Specialty Chemicals	Revenue	12.2	11.7	24.0	25.0	48.9	14.7	14.9	29.6	26.6	56.2	+2.5	+3.1	+5.6	+1.7	+7.3
		Segment Income	1.3	1.2	2.5	2.5	4.9	2.3	2.3	4.6	2.1	6.8	+1.1	+1.1	+2.1	-0.3	+1.8
	Electronics	Revenue	6.5	6.0	12.5	12.3	24.9	7.2	6.8	14.0	14.1	28.1	+0.7	+0.8	+1.5	+1.7	+3.2
		Segment Income	1.4	1.5	2.8	2.4	5.2	1.6	1.2	2.7	2.3	5.0	+0.2	-0.3	-0.1	-0.1	-0.2
	Others	Revenue	12.7	11.3	24.0	23.3	47.3	11.5	10.9	22.4	20.3	42.7	-1.2	-0.4	-1.6	-3.0	-4.6
		Segment Income	-0.3	-2.3	-2.6	-1.6	-4.2	0.7	-1.0	-0.3	-0.4	-0.7	+1.0	+1.3	+2.3	+1.2	+3.5
		Revenue	31.4	29.1	60.5	60.6	121.1	33.4	32.6	66.0	61.0	127.0	+2.0	+3.5	+5.5	+0.4	+5.9
		Segment Income	2.4	0.4	2.7	3.3	6.0	4.7	2.4	7.1	4.0	11.1	+2.3	+2.1	+4.4	+0.7	+5.1
		of which, equity-method investment income (loss)*1	0.5	-1.1	-0.6	0.1	-0.5	1.0	0.3	1.3	1.6	2.9	+0.5	+1.4	+1.9	+1.5	+3.4
Total		Revenue	101.2	98.9	200.2	199.7	399.9	121.3	113.7	235.0	220.0	455.0	+20.1	+14.7	+34.8	+20.3	+55.1
		Segment Income	5.5	4.1	9.6	9.1	18.7	13.5	1.5	15.0	12.0	27.0	+8.0	-2.6	+5.4	+2.9	+8.3
		of which, equity-method investment income (loss)*1	1.2	-0.6	0.6	0.6	1.2	1.3	1.2	2.5	3.5	6.0	+0.1	+1.8	+1.9	+2.9	+4.8
Profit Before Tax			6.3	4.5	10.8	10.7	21.5	14.2	0.8	15.0	12.5	27.5	+7.9	-3.7	+4.2	+1.8	+6.0
Profit			4.4	3.2	7.6	9.2	16.8	10.4	0.1	10.5	10.0	20.5	+5.9	-3.1	+2.9	+0.8	+3.7

＊1 : Equity-method investment income (loss) for the Materials Business is included in the “EO and Others” business domain, while equity-method investment income (loss) for the Solutions Business is included in the “Other” business domain.

Consolidated Statement of Financial Position

(JPY billion)	Mar.31, 2026	Jun.30, 2026	Diff.
Cash and cash equivalents	51.8	**50.2**	- 1.7
Trade receivables	91.3	**104.1**	+12.8
Inventories	85.8	**95.6**	+9.8
Others	18.4	**19.5**	+1.1
Current assets	247.2	**269.3**	+22.1
Property, plant and equipment	223.1	**228.1**	+5.0
Intangible assets	6.0	**5.7**	- 0.3
Good Will	3.5	**3.5**	-
Equity-method investment	30.0	**29.5**	- 0.5
Others	70.3	**74.4**	+4.2
Non-current assets	333.0	**341.3**	+8.3
Total Assets	580.2	**610.6**	+30.4

	Mar.31, 2026	Jun.30, 2026	Diff.
Trade payables	51.7	**66.1**	+14.4
Borrowings	58.7	**67.0**	+8.3
Others	63.2	**66.2**	+2.9
Liabilities	173.6	**199.3**	+25.7
Share capital	25.0	**25.0**	-
Treasury shares	-3.9	**-3.8**	+0.0
Retained earnings	302.8	**304.0**	+1.1
Others	72.6	**76.5**	+3.9
Non-controlling interests	9.9	**9.6**	- 0.3
Equity	406.6	**411.3**	+4.7
Liabilities and equity	580.2	**610.6**	+30.4
D/E ratio (times)	0.17	**0.18**	
Interest-bearing loans	65.5	**73.8**	

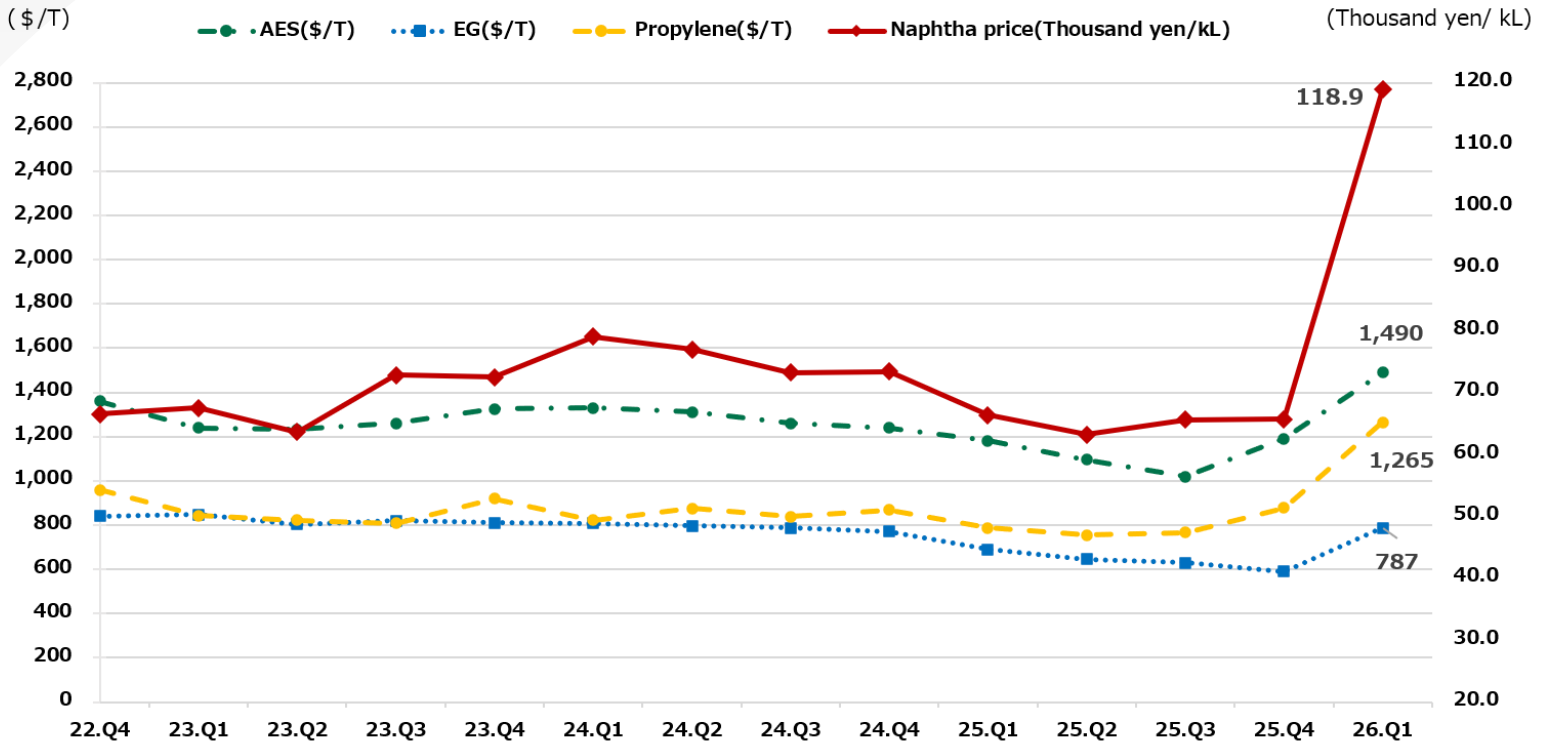
Consolidated Cash Flows

(JPY billion)	FY2025 Q1 Actual	FY2026 Q1 Actual	Difference
Cash flows from operating activities	14.8	**13.1**	-1.6
Profit (loss) before tax	6.3	**14.2**	+7.9
Depreciation and amortization	7.8	**8.1**	+0.4
Changes in trade receivables/payables and inventories	1.4	**-7.5**	-9.0
Others	-0.7	**-1.6**	-0.9
Cash flows from investing activities	-17.1	**-12.8**	+4.3
Free cash flows	-2.3	**0.3**	+2.6
Cash flows from financing activities	-8.1	**-2.4**	+5.8
Changes in borrowings	2.0	**7.9**	+5.9
Purchase of treasury shares	-0.0	**-**	+0.0
Dividends paid	-9.1	**-9.3**	-0.2
Others	-1.0	**-1.0**	+0.1
Cash and cash equivalents at end of period	43.5	**50.2**	+6.7

Consolidated Key Performance Indicators

(JPY billion)	FY2024 Q1	FY2024 Full	FY2025 Q1	FY2025 Full	FY2026 Q1	FY2026 Full (E)
Capex	4.2	37.8	12.0	53.3	11.9	62.0
Depreciation and amortization	7.9	31.6	7.8	32.2	8.1	33.0
R&D cost	4.1	15.7	4.1	16.8	4.3	17.5
EBITDA	14.7	56.1	14.3	54.8	22.5	61.6
Interest-bearing loans	43.0	46.6	48.0	65.5	73.8	86.8
Total equity attributable to owners of parent	393.5	383.0	376.5	396.6	401.7	391.4
Total assets	556.6	543.7	534.7	580.2	610.6	615.0
D/E (x)	0.11	0.12	0.13	0.17	0.18	0.22
Shareholder's Equity Ratio(%)	70.7	70.5	70.4	68.4	65.8	63.6
Operating profit to Revenue(%)	4.9	4.7	4.2	4.4	10.0	4.6
ROA(%)	-	4.3	-	3.8	-	4.6
ROE(%)	-	4.5	-	4.3	-	5.2
ROIC (%)	-	4.3	-	3.3	-	4.5

Market Conditions



Foreign Exchange Rate and Overseas Revenue

■ Foreign Exchange Rate

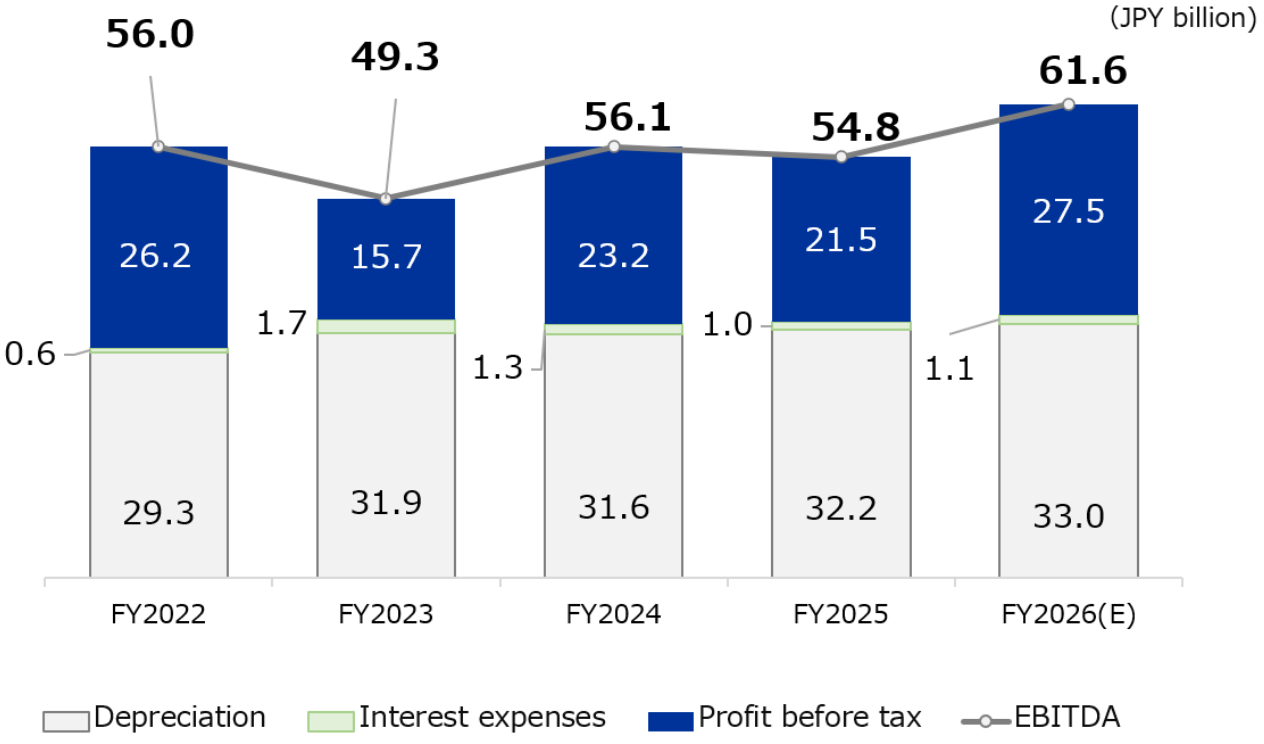
	FY24.Q1	FY24.Q2	FY24.Q3	FY24.Q4	FY25.Q1	FY25.Q2	FY25.Q3	FY25.Q4	FY26.Q1
JPY per 1 USD	156	150	152	153	145	147	154	157	160
JPY per 1 EUR	168	164	163	161	164	172	179	184	185

■ Overseas Revenue - Cumulative for the quarter

(JPY billion)	FY24.Q1	FY24.Q2	FY24.Q3	FY24.Q4	FY25.Q1	FY25.Q2	FY25.Q3	FY25.Q4	FY26.Q1
Asia	28.1	56.2	83.7	110.5	24.7	49.5	75.6	101.2	27.1
Europe	16.9	32.5	48.0	62.8	15.8	32.5	48.7	66.8	17.5
North America	10.7	20.0	29.8	39.5	10.2	20.1	30.3	39.2	12.1
Other regions	3.4	7.1	10.6	14.9	3.4	7.4	10.8	14.7	3.5
Overseas Revenue (Total)	**59.2**	**115.8**	**172.1**	**227.7**	**53.9**	**109.5**	**165.4**	**222.0**	**60.1**

Asia	26.7%	27.2%	27.2%	27.0%	24.4%	24.7%	25.3%	25.3%	22.3%
Europe	16.1%	15.7%	15.5%	15.3%	15.6%	16.2%	16.3%	16.7%	14.4%
North America	10.2%	9.7%	9.7%	9.7%	10.0%	10.1%	10.1%	9.8%	10.0%
Other regions	3.3%	3.4%	3.4%	3.6%	3.3%	3.7%	3.6%	3.7%	2.9%
Ratio of Overseas Revenue	**56.3%**	**56.0%**	**55.8%**	**55.6%**	**53.3%**	**54.7%**	**55.3%**	**55.5%**	**49.6%**

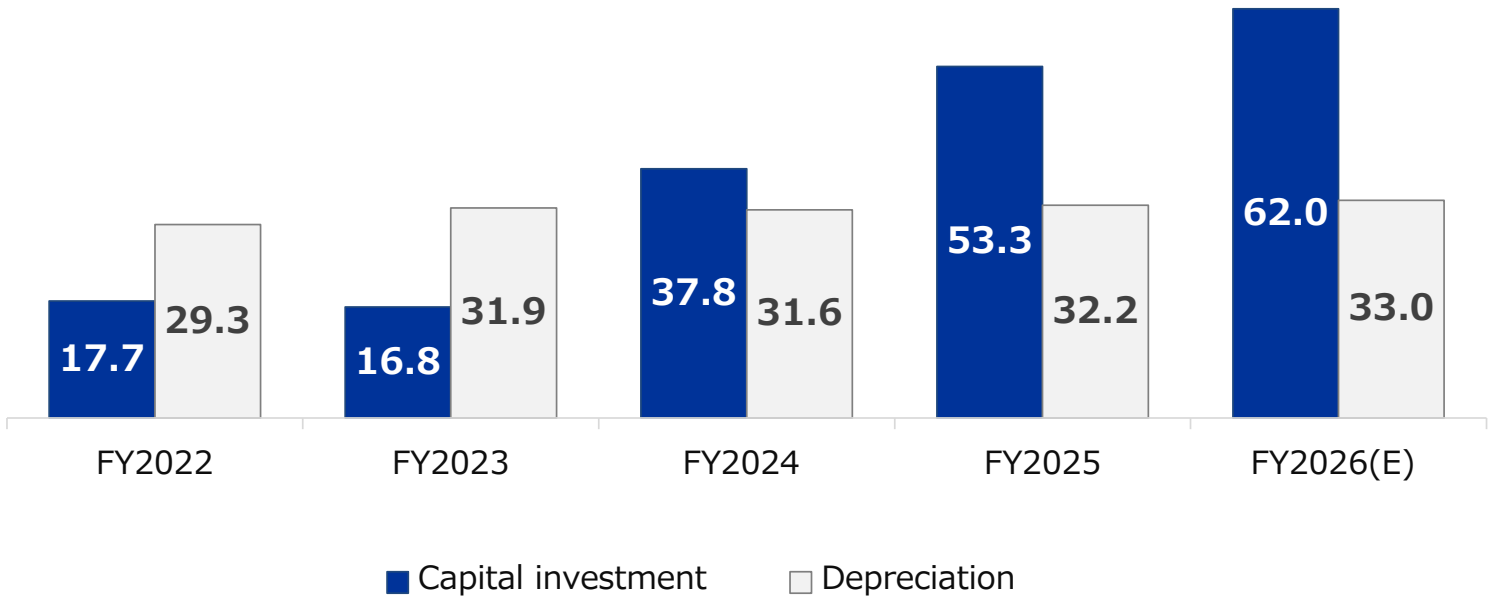
Trends in EBITDA



(EBITDA= Profit before tax + Dep + Interest expenses)

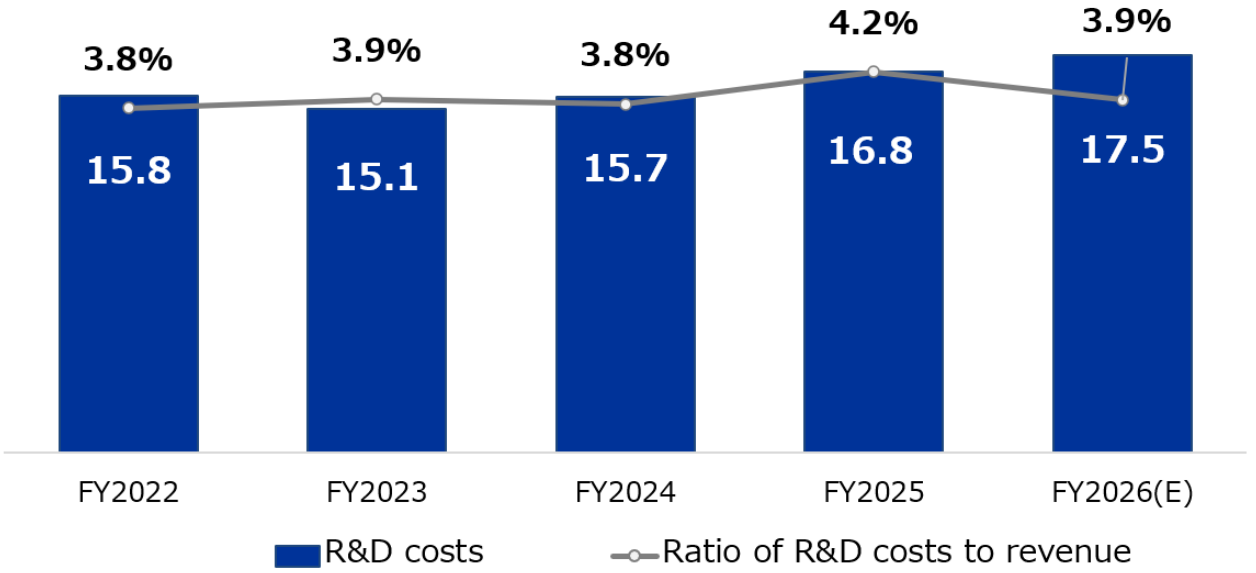
Trends in Capital Investment and Depreciation

(JPY billion)



Trends in R&D costs

(JPY billion)



Business Domain and Main Products

NIPPON SHOKUBAI

Business Domain		Main Products
Materials	AA・SAP	●Acrylic acid, Acrylates ●Superabsorbent polymer
	EO and others	●Ethylene oxide ●Ethylene glycol ●Organic acids ●Special esters ●Process catalysts etc.
Solutions	Specialty Chemicals	●Various types of amines ●Cross-linking agent for water-based resins ●Surfactants (Main subsidiaries: NIPPON NYUKAZAI CO., LTD. and SINO-JAPAN CHEMICAL CO.,LTD.)
	Electronics	●Resins for optical films ●Resist materials ●Fine particles ●Dye ●Iodine (Main subsidiary: NIPPOH CHEMICALS CO., LTD.)
	Others – Construction	●Concrete admixture polymers ●Emulsions (Main subsidiary: Emulsion Technology Co., Ltd.)
	Others – Energy (Batteries and Hydrogen) ・ Environmental catalysts	●Electrolytes for LIB*1 ●Electrolyte sheets ●Ammonia decomposition catalysts ●Waste gas treatment catalysts and Wastewater treatment catalysts
	Others – Household Health & Medical etc.	●Raw materials for detergents ●Oligonucleotide & peptides CDMO*2

*1: LIB: lithium-ion batteries
*2: Abbreviation of Contract Development and Manufacturing Organization

IR Calendar（Up Coming）

- Announcement of financial results for the Q2 - FY2026

Monday, 9 November 2026, at 13:00 JST

This schedule is subject to change without notice.

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Material contains forward-looking statements and statements of this nature based on reasonable judgments in accordance with information currently available.

We do not commit nor guarantee the contents of Material. Readers should be aware that actual results and events might differ substantially from these projections.

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