August 7, 2026

To Whom It May Concern,

Listed company name:	MUGEN ESTATE Co., Ltd.
Representative:	Shinichi Fujita, President (Code:3299, TSE Standard Market)
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Notice Concerning Dividends of Surplus (Interim Dividend)

MUGEN ESTATE Co., Ltd. (the "Company") announced that at a meeting of the Board of Directors held today, it resolved to pay a dividend of surplus (interim dividend) with a record date of June 30, 2026, as follows.

1. Details of Interim Dividend

	Determined amount (Interim dividend of FY2026)	Most recent dividend forecast (Announced on February 13, 2026)	Actual results for the previous fiscal year (Interim dividend of FY2025)
Record date	June 30, 2026	Same as left	June 30, 2025
Dividend per share	52.00 yen	Same as left	45.00 yen
Total dividends	1,226 million yen	—	1,052 million yen
Effective date	September 14, 2026	—	September 16, 2025
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons

The Company considers the return of profits to shareholders to be one of its most important management priorities. The basic policy is to maintain stable dividends while strengthening the financial position and enhancing retained earnings for long-term business expansion. The Company intends to determine profit distribution by comprehensively taking into account the level of business performance, cost of capital based on the balance sheet, and capital efficiency, among other factors. In addition, the Company has set a target for the consolidated dividend payout ratio of 40% or more over the medium to long term.

Based on this basic policy, and after comprehensively taking into account recent business performance and the business environment, the Company has decided to set the interim dividend for the fiscal year ending December 31, 2026, at 52.00 yen per share, as initially forecast.

The year-end dividend is planned to be 52.00 yen per share, as announced in the "Notice Regarding Revision of Earnings and Dividend Forecast" dated August 7, 2026.

(Reference) Breakdown of Annual Dividends

	Dividend per share		
Record date	End of 2nd quarter	Year-end	Total
Dividend forecast (Fiscal year ending December 2026)	−	52.00 yen	104.00 yen
Current results (Fiscal year ending December 2026)	52.00 yen	−	−
Previous results (Fiscal year ended December 2025)	45.00 yen	69.00 yen	114.00 yen

End